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Government
of Canada

Gouvernement
du Canada

Receiver General for Canada

Hon. Stewart D. McInnes

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Public accounts of Canada

1985

Volume I

Summary Report and
Financial Statements

Canada



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public accounts of canada

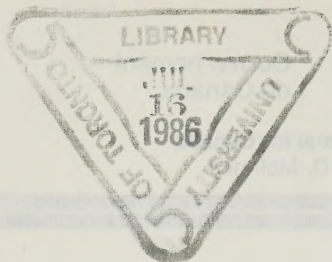
1985

Volume I

Summary Report and Financial Statements



Canada



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To Her Excellency

The Right Honourable Jeanne Sauv ,
P.C., C.C., C.M.M., C.D.,
*Governor General and
Commander-in-Chief of Canada.*

MAY IT PLEASE YOUR EXCELLENCY:

The undersigned has the honour to present to Your Excellency the Public Accounts of Canada for the year ended March 31, 1985.

All of which is respectfully submitted.

Robert de Cotret,
President of the Treasury Board.

OTTAWA, DECEMBER 5, 1985

*To The Honourable Robert de Cotret,
President of the Treasury Board.*

In accordance with the provisions of Section 55(1) of the Financial Administration Act, I have the honour to transmit herewith the Public Accounts of Canada for the year ended March 31, 1985, to be laid by you before the House of Commons.

Respectfully submitted,

Stewart D. McInnes,
Receiver General for Canada.

OTTAWA, DECEMBER 5, 1985

*To The Honourable Stewart McInnes,
Receiver General for Canada.*

Sir:

I have the honour to submit the Public Accounts of Canada for the year ended March 31, 1985.

Under Section 55(1) of the Financial Administration Act, the Public Accounts for each fiscal year shall be prepared by the Receiver General and shall be laid before the House of Commons by the President of the Treasury Board on or before the thirty-first day of December next following the end of that year, or if the House of Commons is not then sitting, within the first fifteen days next thereafter that the House of Commons is sitting.

This annual report is presented in three volumes:

Volume I—A survey of the transactions for the year including summary statements; the financial statements of Canada on which the Auditor General has expressed an opinion, namely, the statements of transactions, of revenue and expenditure on a gross and net basis, of the accumulated deficit, of the assets and liabilities of Canada and of the use of appropriations together with related notes; the observations by the Auditor General on the financial statements of Canada; analyses of outlays and appropriations; analyses of budgetary revenue and expenditure, and of asset and liability accounts, together with those statements required by the Financial Administration Act to be published in the Public Accounts, and various other schedules and statements.

Volume II—Details of the financial operations of the Government, segregated by department.

Volume III—Contains an annual consolidated report on the businesses and activities of all parent Crown corporations together with a listing of all Crown corporations and other corporate interests of Canada.

The audited financial statements, contained in Volume I, are for the year ended March 31, 1985. They are, however, dated September 16, to allow for the closing and audit of accounts.

Respectfully submitted,

R. V. Hession,
Deputy Receiver General for Canada.

OTTAWA, DECEMBER 5, 1985

INTRODUCTION TO THE PUBLIC ACCOUNTS

Nature of the Public Accounts

The Public Accounts is the report of the Government of Canada prepared each fiscal year by the Receiver General as required by Section 55 of the Financial Administration Act.

The report covers the fiscal year of the Government, which ends on March 31, and is prepared from data contained in the accounts of Canada and from more detailed records maintained in departments and agencies. The accounts of Canada is the centralized record of the Government's financial transactions maintained by the Receiver General in which the transactions of all departments and agencies are summarized. Each department is responsible for agreeing its accounts to the control accounts of the Receiver General, and maintains detailed records of the transactions in those accounts.

The report covers the financial transactions of the Government during the year. In certain cases, parliamentary authority to undertake transactions was provided by legislation approved in earlier years.

Format of the Public Accounts

The Public Accounts is produced in three volumes.

Volume I

Volume I presents a summary and analysis of the financial transactions of the Government. The content of the sections of Volume I can be summarized as follows:

SECTION 1: summary statements of the financial transactions of the Government of Canada on both a Public Accounts and an Extended National Accounts basis;

SECTION 2: audited financial statements of the Government of Canada, prepared in accordance with Section 55 of the Financial Administration Act;

SECTION 3: observations by the Auditor General on the financial statements;

SECTION 4: review of envelopes and outlays, and Estimates and appropriations;

SECTION 5: review of budgetary revenue;

SECTION 6: review of budgetary expenditure;

SECTION 7: analysis of loans, investments and advances;

SECTION 8: analysis of specified purpose accounts;

SECTION 9: analysis of other liabilities;

SECTION 10: analysis of foreign exchange accounts;

SECTION 11: analysis of unmatured debt;

SECTION 12: analysis of other accounts reported on the Statement of Assets and Liabilities;

SECTION 13: supplementary information required by the Financial Administration Act; and,

SECTION 14: other miscellaneous information.

Volume II

Volume II presents the financial operations of the Government, segregated by department. It contains financial operations of individual departments and their associated agencies, and additional information and analysis.

(a) DEPARTMENTAL FINANCIAL OPERATIONS

In a fashion similar to the Estimates, Volume II uses a uniform set of statements to present each department's financial operations. In most respects, the level of detail is the same as in the Estimates, and provides the following information:

(i) *Use of Appropriations*

This is the principal departmental statement. It is a summary of the use of the authority given by Parliament in appropriation acts and other statutes. It displays, by program:

- the wording of the relevant appropriations or statutes;
- the amount authorized under each appropriation or statute;
- the total use made during the year of the authorized amounts;
- unexpended balances (amounts lapsed and carried forward) or amounts overexpended; and,
- total use for the previous year.

(ii) *Total Cost of Programs—Budgetary*

This table shows the total calculated cost for each program, by adding to budgetary expenditure, the values of services provided by other departments, and of accommodation provided by the reporting department and by the Department of Public Works, and by deducting non-tax receipts credited to revenue.

The total calculated program cost is also reflected in the Estimates and in the Public Accounts in the "Programs by Activity" table.

(iii) *Programs by Activity—Budgetary*

This is a comparison of budgetary appropriations with actual expenditures and the imputed costs and revenues referred to in (ii). The table

displays total program expenditures by activity and type of vote, and total cost of programs by type of vote. It is related to the "Program by Activities" table displayed in the Estimates.

(iv) *Grants and Contributions*

This table displays details of amounts appropriated for grants and contributions, by class of recipients and by program, and the payments.

(v) *Budgetary Expenditure by Program and Standard Object*

This table presents expenditure by standard object and relates to the "Objects of Expenditure" table shown in the Estimates.

(vi) *Revenue*

Each department displays summary and detailed statements of revenue collected as part of its operations.

(vii) *Revolving Funds*

The commercial orientation of a revolving fund is reflected in the balance sheet and statement of operations, or income and expenditure, presented each year. A revolving fund's minimum goal is the recovery of cost, and most commercial accounting conventions are used to measure cost.

(viii) *Other Entities*

To further the objectives of the Government and of departments, various entities such as departmental corporations have been created by appropriation acts and other legislation. Financial statements for these entities are also shown.

(b) **ADDITIONAL INFORMATION AND ANALYSIS**

Further details are provided, in Volume II, to supplement the statements already presented. This supplementary information includes:

- accounts receivable and deletions (Section 30);
- professional and special services (Section 31);
- construction and acquisition of land, buildings, works, machinery and equipment (Section 32);
- payments of damage claims, ex gratia payments, Federal Court awards and nugatory payments (Section 33);
- selected miscellaneous payments and federal-provincial shared-cost programs (Section 34);
- grants and contributions (Section 35); and,
- miscellaneous statements by department (Section 36).

Volume III

Volume III contains an annual consolidated report on the businesses and activities of all parent Crown corporations together with a listing of all Crown corporations and other corporate interests of Canada.

VOLUME 1

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SECTION 1

**1984-85
PUBLIC ACCOUNTS**

Comparative Statements of Transactions

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INTRODUCTION

In this section, the financial transactions of the Government of Canada are set out in summary form, with comparative figures for the previous four years. The financial transactions are first presented according to the accounting policies explained in Note 1 to the audited financial statements in Section 2 of this volume, referred to as the Public Accounts presentation; the second presentation is on the National Income and Expenditure Accounts basis, extended to encompass other financial transactions affecting the Consolidated Revenue Fund. This second form of presentation is referred to as the Extended National Accounts presentation.

This section is intended to provide an overview of the Government's financial operations, both on the Public Accounts basis and on the Extended National Accounts basis. The Public Accounts presentation reflects the accounting procedures and conventions which have been adopted in providing Parliament with an accounting of the source and use of financial resources. The National Accounts transactions section of the Extended National Accounts presentation is designed primarily to facilitate economic analysis of the federal Government sector on a basis consistent with that used in measuring income and expenditure flows in the economy. The remaining sections show the relation between the traditional budget balance on the National Accounts basis and the Government's overall financial requirements, debt transactions and cash position.

Public Accounts Presentation

The "Summary Statement of Transactions" table provides aggregate data on the major categories of transactions under four main headings: budgetary, non-budgetary, foreign exchange and unmatured debt. The resulting cash position at the end of each year is also shown.

This year's Public Accounts presentation includes for the first time, Canadian Ownership Special Charge revenues in budgetary revenue; this treatment is consistent with the May 23, 1985 Budget presentation. On account of this reclassification of Canadian Ownership Special Charge revenues, however, the Public Accounts presentation differs from the Department of Finance's Economic Review and the Statement of Financial Operations published each month in the Canada Gazette, but is compatible with other sections of the Public Accounts.

For purposes of comparability, budgetary revenue and expenditure in this section treat Canada Post as a Crown corporation for all years. This corporation was proclaimed on October 16, 1981.

It should be noted that figures for budgetary and non-budgetary items in the Public Accounts presentation for 1980-81 have not been adjusted to take account of some minor changes in departmental responsibilities and classification of accounts which may have occurred. Most components are, however, comparable from one year to the next.

Extended National Accounts Presentation

This section presents the Government's financial transactions on the Extended National Accounts basis. As in the Public Accounts presentation, the transactions are categorized under four main headings: the traditional National Income and Expenditure Accounts which are referred to as National Accounts transactions, loans and other transactions, foreign exchange and unmatured debt transactions. The resulting cash position at the end of each year is also shown. Starting with the line entitled "Financial requirements (excluding foreign exchange transactions)", the Extended National Accounts presentation is identical to the Public Accounts presentation.

The total for loans and other transactions will differ from the non-budgetary transactions in the Public Accounts presentation due, in part, to differences in coverage. Loans to certain agencies such as Atomic Energy of Canada Limited, as well as advances to certain special funds, are excluded in arriving at the total of loans and other transactions on the Extended National Accounts presentation, because transactions of these agencies and special funds are included in the National Accounts transactions. Similarly, the receipts and disbursements of Government pension and social security accounts, such as the Unemployment Insurance Account, are included in the National Accounts. As a result, they are not included in the loans and other transactions adjustment. In determining the surplus or deficit on a National Accounts basis, certain revenue items, such as corporate income tax, are reflected on an accrual, as opposed to a cash basis. The loans and other transactions category includes the adjusting entry required to convert from an accrual basis of revenue and expenditure to a cash basis.

SUMMARY STATEMENT OF TRANSACTIONS—PUBLIC ACCOUNTS PRESENTATION

Total financial requirements, excluding foreign exchange transactions, amounted to \$29,611 million for the year ended March 31, 1985. The budgetary deficit of \$36,917 million was partially offset by a source of \$7,306 million for non-budgetary transactions. Foreign exchange transactions decreased requirements by \$2,233 million. Total financial requirements were \$27,378 million in 1984-85. These transactions, together

with the \$26,824 million increase in unmatured debt, resulted in a \$554 million reduction in the cash balance, bringing the March 31, 1985 cash balance to \$5,858 million.

Table 1.1 sets out the financial transactions of the Government for the five years 1980-81 to 1984-85 on a comparable basis.

TABLE 1.1

GOVERNMENT OF CANADA PUBLIC ACCOUNTS PRESENTATION⁽¹⁾ SUMMARY STATEMENT OF TRANSACTIONS (in millions of dollars)

	Year ended March 31				
	1981	1982	1983	1984	1985
I. Budgetary transactions					
A. Revenue	45,398	54,854	56,012	57,131	64,137
B. Expenditure	- 58,416	- 69,449	- 80,001	- 88,915	- 101,054
Deficit	- 13,018	- 14,595	- 23,989	- 31,784	- 36,917
II. Non-budgetary transactions					
A. Loans, investments and advances	- 423	- 1,800	- 768	- 673	510
B. Specified purpose accounts ⁽²⁾	2,781	4,270	- 212	4,399	4,214
C. Other transactions	393	2,941	1,553	3,105	2,582
Net source	2,751	5,411	573	6,831	7,306
Financial requirements (excluding foreign exchange transactions)	- 10,267	- 9,184	- 23,416	- 24,953	- 29,611
III. Foreign exchange transactions⁽³⁾	1,307	506	- 1,017	168	2,233
Total financial requirements ⁽⁴⁾	- 8,960	- 8,678	- 24,433	- 24,785	- 27,378
IV. Unmatured debt transactions⁽³⁾	11,153	9,367	22,392	26,618	26,824
Change in cash ⁽⁵⁾	2,193	689	- 2,041	1,833	- 554
V. Cash balance at end of year	5,931	6,620	4,579	6,412	5,858

Details can be found in other sections of this volume.

⁽¹⁾ Consistent with the Statement of Transactions in Section 2 of this volume.

⁽²⁾ For purposes of presenting the transactions of the Government, specified purpose accounts include advances made to the Unemployment Insurance Account.

⁽³⁾ Unmatured debt payable in foreign currencies has been included as part of foreign exchange transactions.

⁽⁴⁾ Cash requirements (-).

⁽⁵⁾ Cash decrease (-).

I. Budgetary Transactions

A. Revenue

Total budgetary revenue increased \$7,006 million or 12.3% to \$64,137 million in 1984-85. Tax revenue increased \$6,333 million while non-tax revenue increased \$673 million.

Personal income tax revenue increased \$2,287 million or 8.5% compared to 2.4% in 1983-84. The growth in 1984-85 revenue was accounted for by personal income growth of 7.5% in 1984, the capping of the 1984 indexation factor at 5% and the lowering of the federal tax reduction to \$100 from \$200 in 1984.

Corporate income tax collections were \$9,379 million in 1984-85 or \$2,093 million above the 1983-84 level of \$7,286 million. The growth in 1984-85 collections reflects two post-recession years of strong growth in corporate profits of 54.8% and 21.2% in 1983 and 1984 respectively.

On the energy side, 1984-85 revenue collections were slightly higher at \$4,209 million compared to \$4,036 million in

1983-84 as the setting of the Natural Gas and Gas Liquids Tax rate to zero, effective February 1, 1984, offsets the revenue gains from other energy taxes.

Revenues from the sales tax and customs import duties increased 16.1% and 12.3% respectively from the 1983-84 levels. A one percentage point increase in sales tax rates, effective October 1, 1984, and an increase in consumer and business spending in 1984 accounted for the increase in sales tax revenue while the increase in customs import duties reflects a strong increase in imports in 1984.

Non-tax revenue increased to \$6,330 million in 1984-85 from the 1983-84 level of \$5,657 million, reflecting a \$624 million increase in interest on advances to the Unemployment Insurance Account. Profits from the Bank of Canada were also greater by \$108 million.

TABLE 1.2

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1981	1982	1983	1984	1985
I. Budgetary transactions					
A. REVENUE, Section 5					
Tax revenue—					
Income tax—					
Personal.....	19,837	24,046	26,330	26,967	29,254
Corporation.....	8,106	8,118	7,139	7,286	9,379
Non-resident.....	867	1,018	998	908	1,021
	<u>28,810</u>	<u>33,182</u>	<u>34,467</u>	<u>35,161</u>	<u>39,654</u>
Excise taxes and duties—					
Sales tax.....	5,429	6,185	5,894	6,660	7,729
Customs import duties.....	3,188	3,439	2,831	3,380	3,796
Excise duties.....	1,042	1,175	1,274	1,356	1,462
Other.....	573	564	685	755	850
	<u>10,232</u>	<u>11,363</u>	<u>10,684</u>	<u>12,151</u>	<u>13,837</u>
Energy taxes—					
Petroleum and gas revenue tax and incremental oil revenue tax.....	27	864	1,960	2,106	2,563
Canadian Ownership special charge.....		786	889	805	850
Oil export charges.....	842	519	392	215	408
Excise tax—Gasoline.....	453	436	408	386	404
Natural gas and gas liquids tax.....	187	998	1,264	524	—
Special petroleum compensation charge.....		473			
	<u>1,509</u>	<u>4,076</u>	<u>4,913</u>	<u>4,036</u>	<u>4,209</u>
	<u>11,741</u>	<u>15,439</u>	<u>15,597</u>	<u>16,187</u>	<u>18,046</u>
Other tax revenue.....	99	120	132	126	107
Total tax revenue.....	<u>40,650</u>	<u>48,741</u>	<u>50,196</u>	<u>51,474</u>	<u>57,807</u>
Non-tax revenue—					
Return on investments—					
Bank of Canada.....	1,459	1,853	1,879	1,744	1,852
Canada Mortgage and Housing Corporation.....	839	873	892	941	913
Farm Credit Corporation.....	243	285	346	408	452
Interest on bank deposits.....	318	701	433	395	243
Exchange Fund Account.....	620	763	812	591	414
Other return on investments.....	651	615	655	668	1,328
	<u>4,130</u>	<u>5,090</u>	<u>5,017</u>	<u>4,747</u>	<u>5,202</u>
Other non-tax revenue.....	618	1,023	799	910	1,128
Total non-tax revenue.....	<u>4,748</u>	<u>6,113</u>	<u>5,816</u>	<u>5,657</u>	<u>6,330</u>
Total revenue.....	<u>45,398</u>	<u>54,854</u>	<u>56,012</u>	<u>57,131</u>	<u>64,137</u>

B. Expenditure

Budgetary expenditure in 1984-85 increased 13.7% to \$101,054 million, compared to increases of 11.1% in 1983-84 and 15.2% in 1982-83.

Public debt charges rose \$4,405 million, or 24.3%, to \$22,551 million in 1984-85, reflecting an increase in the unmatured debt outstanding during the year and higher interest rates.

National Defence expenditures rose \$954 million, or 12%, to \$8,926 million in 1984-85. This reflects the Government's North Atlantic Treaty Organization commitment to increase defence expenditures by about 3% in real terms per annum.

Old age security payments, including guaranteed income supplements and spouses' allowances, rose to \$11,418 million or 9.7% above the level in 1983-84 of \$10,406 million. This is above the increase in 1983-84 of 7.9% because of increased growth in the number of recipients and increases in the level of benefits. The increase in benefits includes guaranteed income supplement rate increases of \$25 each on July 1, 1984 and November 1, 1984.

Contributions to the provinces for hospital insurance, medical care, and extended health care services increased 13.8%, or

\$766 million, to \$6,330 million in 1984-85 reflecting a substantial retroactive payment in 1984-85. These Established Programs Financing (EPF) entitlements generally grow with the Gross National Product. The post-secondary education component of the EPF arrangements increased by \$240 million to \$2,492 million.

The Petroleum Compensation Account registered a deficit of \$1,240 million in 1984-85, an increase of \$757 million over the 1983-84 deficit of \$483 million. The increase in the deficit occurred despite a November 1984 revenue rate increase of \$17.50 per cubic metre. This rate increase was more than offset by an increase in petroleum compensation payments.

The Government's contribution to the Unemployment Insurance Account increased only 2.7% or \$74 million, to \$2,788 million as a result of average unemployment levels remaining about the same in both years. The effects of the recession and high unemployment levels through 1984-85 account for the 10.6% increase of \$347 million in Canada Assistance Plan payments to \$3,635 million.

TABLE 1.3

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1981	1982	1983	1984	1985
I. Budgetary transactions					
B. EXPENDITURE, Section 6					
Social development—					
Old age security benefits, guaranteed income supplements and spouses' allowances	7,418	8,585	9,643	10,406	11,418
Family allowances	1,851	2,020	2,231	2,326	2,418
Canada Assistance Plan	1,941	2,298	2,832	3,288	3,635
Government contribution to the Unemployment Insurance Account	871	957	2,034	2,714	2,788
Established programs financing—					
Insurance and medical care services	3,982	4,283	4,060	5,564	6,330
Education support	1,693	1,730	1,677	2,252	2,492
Other	8,401	8,948	10,919	12,350	13,632
26,157	28,821	33,396	38,900	42,713	
Economic and regional development	9,246	7,720	10,598	12,327	13,827
Fiscal arrangements	3,944	4,750	5,597	5,878	6,085
External affairs and aid	1,073	1,367	1,568	1,764	2,117
Defence	5,077	6,028	6,992	7,972	8,926
Parliament and services to Government	2,612	3,620	3,154	3,628	4,035
Total program expenditure	48,109	52,306	61,305	70,469	77,703
Public debt	10,687	15,168	16,971	18,146	22,551
58,796	67,474	78,276	88,615	100,254	
Provision for valuation of assets and liabilities	- 380	1,975	1,725	300	800
Total expenditure	58,416	69,449	80,001	88,915	101,054

II. Non-budgetary Transactions

A. Loans, Investments and Advances

In 1984-85, loans, investments and advances were a net source of \$510 million, compared to a requirement of \$673 million in 1983-84, for a net change of \$1,183 million. This change includes a \$200 million increase in the allowance for valuation.

Loans, investments and advances to Crown corporations designated as lending institutions decreased by \$570 million, from a source of \$122 million in 1983-84, to a source of \$692 million in 1984-85, principally as a result of net repayments of \$551 million by the Farm Credit Corporation and loan forgiveness of \$308 million in the Mortgage Insurance Fund of the Canada Mortgage and Housing Corporation. There were

higher net requirements for the Canada Deposit Insurance Corporation and the Federal Business Development Bank. Loans, investments and advances to other Crown corporations declined \$581 million in 1984-85 reflecting principally a \$660 million decrease in payments to Petro-Canada.

B. Specified Purpose Accounts

Specified purpose accounts provided a net source of \$4,214 million in 1984-85 compared to a net source of \$4,399 million in 1983-84. This decline of \$185 million was in part attributable to \$517 million higher net requirements for the Unemployment Insurance Account which had a requirement of \$976

million in 1984-85. This increased requirement is attributable to a \$741 million interest payment from the Account. The remaining \$332 million change in the net source is, mainly attributable to the superannuation accounts (\$440 million), partly offset by a \$211 million reduction in the net source for deposit and trust accounts.

C. Other Transactions

Other transactions provided a net source of \$2,582 million in 1984-85 compared to \$3,105 million in 1983-84. The decrease of \$523 million is principally attributable to cash in transit (\$695 million).

TABLE 1.4

GOVERNMENT OF CANADA PUBLIC ACCOUNTS PRESENTATION DETAILED STATEMENT OF TRANSACTIONS (in millions of dollars)

	Year ended March 31				
	1981	1982	1983	1984	1985
II. Non-budgetary transactions⁽¹⁾					
A. LOANS, INVESTMENTS AND ADVANCES, Section 7					
Crown corporations—					
Lending institutions—					
Canada Deposit Insurance Corporation		- 200	60	140	- 40
Canada Mortgage and Housing Corporation	- 66	- 199	- 30	194	364
Export Development Corporation	124	52	- 40	- 5	39
Farm Credit Corporation	- 270	- 348	- 394	- 379	172
Federal Business Development Bank	101	125	145	172	157
	- 111	- 570	- 259	122	692
All other Crown corporations—					
Air Canada	13	14	16	17	18
Atomic Energy of Canada Limited	697	8	3	37	38
Canada Development Investment Corporation	- 2		- 308	5	18
Canadian National Railways	- 8		- 41	- 62	2
Petro-Canada	- 440	- 840	- 1,354	- 660	
Other	275	- 359	101	130	- 28
	535	- 1,177	- 1,583	- 533	48
	424	- 1,747	- 1,842	- 411	740
Other loans, investments and advances—					
Provincial and territorial governments	247	28	- 41	35	67
National governments including developing countries	- 309	- 276	- 273	- 167	- 172
International organizations (subscriptions less notes payable)	- 110	- 166	- 213	- 335	- 378
Veterans' Land Act Fund advances less allowance for conditional benefits	37	29	28	31	32
Joint and mixed enterprises	- 5	- 6	- 58	- 10	- 111
Miscellaneous	- 77	- 12	- 19	- 116	- 168
	- 217	- 403	- 576	- 562	- 730
Loans, investments and advances before allowance	207	- 2,150	- 2,418	- 973	10
Allowance for valuation of assets	- 630	350	1,650	300	500
Total loans, investments and advances after allowance for valuation of assets	- 423	- 1,800	- 768	- 673	510
B. SPECIFIED PURPOSE ACCOUNTS, Section 8					
Liability accounts—					
Canada Pension Plan Account	173	170	165	152	211
Superannuation accounts	2,307	3,014	3,483	3,862	4,302
Unemployment Insurance Account	- 682	- 15	- 3,289	- 459	- 976
Government Annuities Account	- 15	- 21	- 22	- 26	- 29
Deposit and trust accounts	241	1,129	- 223	532	321
Provincial tax collection agreements account	728	- 56	- 384	277	309
Other	29	49	58	61	76
Total specified purpose accounts	2,781	4,270	- 212	4,399	4,214
C. OTHER TRANSACTIONS, Sections 9 and 12					
Cash in transit	- 693	16	- 736	689	- 6
Other liabilities	1,086	2,925	2,289	2,416	2,588
Total other transactions	393	2,941	1,553	3,105	2,582
Net non-budgetary transactions before allowance for valuation of assets	3,381	5,061	- 1,077	6,531	6,806
Allowance for valuation of assets	- 630	350	1,650	300	500
Net non-budgetary transactions after allowance for valuation of assets	2,751	5,411	573	6,831	7,306

⁽¹⁾ Source/requirement (-).

III. Foreign Exchange Transactions

Foreign exchange transactions include the operations of the Exchange Fund Account, the objective of which is to assist in maintaining orderly conditions in the exchange markets and to effect foreign currency payments by various departments for the purchase of goods and services. Also included in foreign exchange transactions are subscriptions and notes payable to the International Monetary Fund, together with Special Drawing Rights. Total foreign exchange transactions provided a source in Canadian dollars of \$2,233 million in 1984-85 compared to \$168 million in 1983-84.

IV. Unmatured Debt Transactions

Marketable bonds payable in Canadian currency increased in 1984-85 by \$12,379 million and Canada savings bonds by

\$3,756 million; net sales of Treasury bills amounted to \$10,600 million. In total, net unmatured debt payable in Canadian currency increased by \$26,824 million in 1984-85 compared to an increase of \$26,618 million in 1983-84.

V. Cash Balance at End of Year

Financial requirements, including foreign exchange transactions, amounted to \$27,378 million. This was largely financed by \$26,824 million in unmatured debt transactions. The excess of the increase in financial requirements over unmatured debt resulted in a decrease in the cash balance at March 31, 1985 to \$5,858 million, or \$554 million below the March 31, 1984 level of \$6,412 million.

TABLE 1.5

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1981	1982	1983	1984	1985
III. Foreign exchange transactions⁽¹⁾, Section 10					
Exchange Fund Account—Advances	1,263	- 237	- 1,990	767	- 778
International Monetary Fund—Subscriptions	- 930	181	64	- 1,279	10
	333	- 56	- 1,926	- 512	- 768
Less: International Monetary Fund—Notes payable	- 715	2	44	- 961	- 32
Special Drawing Rights allocations	- 175	70	24	- 18	2
	- 890	72	68	- 979	- 30
Unmatured debt payable in foreign currencies	84	634	977	- 299	2,971
Total foreign exchange transactions	1,307	506	- 1,017	168	2,233
IV. Unmatured debt transactions⁽¹⁾, Section 11					
Marketable bonds	7,834	3,000	4,989	7,273	12,379
Canada savings bonds	- 2,269	9,166	7,663	5,563	3,756
Special non-marketable bonds issued to the Canada Pension Plan Investment Fund	23	18	17	18	16
Treasury bills	5,445	- 2,395	9,750	12,575	10,600
Borrowings of Canadair Financial Corporation Inc. to be repaid by the Government—					
Canadian currency				150	- 50
Foreign currencies	150	853	160	- 279	133
Notes and loans payable in foreign currencies	- 5	- 585	703	1,214	2,904
	11,178	10,057	23,282	26,514	29,738
Less:					
Government's holdings of unmatured debt—					
Marketable bonds	- 83	14	- 110	164	- 122
Canada savings bonds held on account of employees	1	24	6	13	49
Special non-marketable bonds issued to the Canada Pension Plan Investment Fund	23	18	17	18	16
Unmatured debt payable in foreign currencies	84	634	977	- 299	2,971
	25	690	890	- 104	2,914
Total unmatured debt transactions payable in Canadian currency	11,153	9,367	22,392	26,618	26,824
V. Cash balance at end of year, Section 12					
In Canadian currency	5,826	6,541	4,193	6,329	5,779
In foreign currencies	105	79	386	83	79
Total cash balance	5,931	6,620	4,579	6,412	5,858

⁽¹⁾ Source/requirement (-).

TABLE 1.6

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1981	1982	1983	1984	1985
CANADA PENSION PLAN					
Receipts—					
Employer and employee contributions	2,689	3,282	3,446	3,716	3,879
Investment income	1,519	1,850	2,236	2,534	2,889
Disbursements—					
Pensions	- 2,011	- 2,456	- 3,036	- 3,657	- 4,224
Administration expenses	- 67	- 76	- 85	- 89	- 100
Net	2,130	2,600	2,561	2,504	2,444
Investments—Provincial government securities in Investment Fund	- 1,957	- 2,430	- 2,396	- 2,352	- 2,233
Total (net) Canada Pension Plan	173	170	165	152	211
UNEMPLOYMENT INSURANCE ACCOUNT					
Receipts—					
Government contribution ⁽¹⁾	946	1,047	2,148	2,854	2,946
Employer and employee contributions	3,399	4,887	5,039	7,465	7,777
Investment income	13	38	2	1	2
Disbursements—					
Benefits ⁽¹⁾	- 4,524	- 5,318	- 9,677	- 9,816	- 10,048
Interest payments	-	- 6	- 10	- 117	- 741
Administration expenses	- 516	- 663	- 791	- 846	- 912
Total (net ⁽²⁾) Unemployment Insurance Account	- 682	- 15	- 3,289	- 459	- 976
SUPERANNUATION ACCOUNTS					
Public Service Superannuation Account—					
Receipts—					
Government contribution	288	321	339	349	373
Employee contributions	314	331	339	362	379
Public Service corporations—Employer and employee contributions	57	128	232	239	246
Interest	608	837	981	1,261	1,616
Actuarial liability adjustment	559	951	267		
Other	10	14	21	21	21
Disbursements—					
Annuities	- 409	- 466	- 523	- 576	- 647
Other	- 61	- 65	- 45	- 42	- 49
Change in unamortized portion of actuarial deficiency	- 104	- 375	301	481	356
Net	1,262	1,676	1,912	2,095	2,295
Canadian Forces Superannuation Account—					
Receipts—					
Government contribution	142	159	183	200	212
Employee contributions	80	91	105	113	120
Interest	480	618	755	933	1,125
Actuarial liability adjustment	252	454	286	20	
Other	1	1	2	2	2
Disbursements—					
Annuities	- 267	- 292	- 315	- 336	- 363
Other	- 14	- 15	- 12	- 10	- 13
Change in unamortized portion of actuarial deficiency	19	- 151	20	239	203
Net	693	865	1,024	1,161	1,286
Royal Canadian Mounted Police Superannuation Account—					
Receipts—					
Government contribution	44	52	61	65	67
Employee contributions	22	27	31	34	34
Interest	59	68	103	127	157
Actuarial liability adjustment	38	51	5		
Disbursements—					
Annuities	- 13	- 16	- 19	- 21	- 24
Other	- 3	- 3	- 2	- 2	- 2
Change in unamortized portion of actuarial deficiency	- 12	- 21	17	22	19
Net	135	158	196	225	251
Supplementary Retirement Benefits Account—					
Receipts—					
Government contribution	74	88	81	94	100
Employee contributions	75	83	87	94	100
Public Service corporations—Employer and employee contributions	10	24	43	45	46
Other	94	159	180	185	260
Disbursements—					
Annuities	- 25	- 26	- 31	- 27	- 25
Other	- 11	- 13	- 9	- 10	- 11
Net	217	315	351	381	470
Total (net) superannuation accounts	2,307	3,014	3,483	3,862	4,302

(1) Including benefits to fishermen.

(2) Net of non-interest bearing and interest bearing advances.

SUMMARY STATEMENT OF TRANSACTIONS—EXTENDED NATIONAL ACCOUNTS PRESENTATION

The National Income and Expenditure Accounts were developed as a basis for economic analysis of income and expenditure flows in the economy. The concepts and definitions applied to the Government sector are consistent with those applied to other sectors and follow international practices developed under the aegis of the United Nations. The economic nature of a transaction is the determining factor in its classification within the National Accounts framework. The Extended National Accounts present, in addition to the traditional National Accounts revenue, expenditure and balance shown here under the heading "National Accounts transactions", the items which account for the difference between the

National Accounts budget balance and total financial requirements on the Public Accounts basis.

In 1984-85, National Accounts transactions resulted in a deficit of \$32,208 million. Loans and other transactions represented a net source of \$2,597 million. Foreign exchange transactions decreased requirements by \$2,233 million and unmatured debt transactions provided a source of \$26,824 million. As previously noted, foreign exchange and unmatured debt transactions are identical to those reported in the Public Accounts presentation.

TABLE 1.7

GOVERNMENT OF CANADA EXTENDED NATIONAL ACCOUNTS PRESENTATION SUMMARY STATEMENT OF TRANSACTIONS (in millions of dollars)

	Year ended March 31				
	1981	1982	1983	1984	1985
I. National Accounts transactions⁽¹⁾					
A. Revenue ⁽²⁾	53,411	66,711	67,580	72,079	78,792
B. Expenditure ⁽³⁾	-62,883	-75,704	-89,565	-97,362	-111,000
Deficit	-9,472	-8,993	-21,985	-25,283	-32,208
II. Loans and other transactions					
A. Loans, investments and advances	-534	-1,739	-596	-881	502
B. Accrual accounts	-1,214	-277	-1,033	505	1,287
C. Other transactions	953	1,825	198	706	808
Net source or requirement (-)	-795	-191	-1,431	330	2,597
Financial requirements (excluding foreign exchange transactions)	-10,267	-9,184	-23,416	-24,953	-29,611
III. Foreign exchange transactions⁽⁴⁾	1,307	506	-1,017	168	2,233
Total financial requirements ⁽⁵⁾	-8,960	-8,678	-24,433	-24,785	-27,378
IV. Unmatured debt transactions⁽⁴⁾	11,153	9,367	22,392	26,618	26,824
Change in cash ⁽⁶⁾	2,193	689	-2,041	1,833	-554
V. Cash balance at end of year	5,931	6,620	4,579	6,412	5,858

(1) These "National Accounts transactions" are consistent with those released by Statistics Canada on November 29, 1985.

(2) "Total revenue" plus "Capital consumption allowances" as per Statistics Canada's National Income and Expenditure Accounts.

(3) "Current expenditures" plus "Gross capital formation" as per Statistics Canada's National Income and Expenditure Accounts.

(4) Unmatured debt payable in foreign currencies has been included as part of foreign exchange transactions.

(5) Cash requirements (-).

(6) Cash decrease (-).

I. National Accounts Transactions

A. Revenue

On a National Accounts basis, total revenue increased \$6,713 million or 9.3% in 1984-85. This compares with an increase of \$7,006 million or 12.3% on a Public Accounts basis. The differences in growth rates relate to conceptual differences in treatment between the National Accounts and the Public Accounts.

These conceptual differences are mainly as follows:

- (a) There are differences in the treatment of energy taxes. The petroleum compensation charge is included in revenue in the National Accounts but is excluded from revenue in the Public Accounts. In 1984-85, this item amounted to \$2,291 million or 25% over the 1983-84 level.
- (b) Direct taxes on persons in the National Accounts include employer-employee contributions to unemployment insurance and Government pension funds. These items, which are excluded from Public Accounts budgetary revenue, amounted to \$9,658 million in 1984-85; this was 6% above the 1983-84 level of \$9,114 million.
- (c) Investment income on a National Accounts basis does not include profits from gold sales, which are included in the Public Accounts. However, in addition to the other "return on investments" categories of the Public Accounts, the National Accounts investment income includes interest on superannuation accounts and imputed banking services and is reduced by the amount of deficits of Government business enterprises. Interest on superannuation accounts, interest on loans and advances, imputed banking services and net profits of Government business enterprises amounted to \$3,775 million, \$2,265 million, \$75 million and \$1,738 million respectively in 1984-85, compared to \$3,303 million, \$2,220 million, \$80 million and \$1,113 million respectively in 1983-84. For these four categories together, the growth was \$1,137 million in 1984-85 or 16.9%.
- (d) In the National Accounts, corporate tax revenue is recorded on a liability basis rather than on the Public Accounts collection basis. In addition, the National Accounts amount includes the Petroleum and Gas Revenue Tax and the Incremental Oil Revenue Tax, which are reported as a separate item in the Public Accounts presentation of energy taxes. In 1984-85, corporate liabilities increased \$1,093 million or 10.1% compared to an increase of \$2,093 million or 28.7% for collections on a Public Accounts basis.
- (e) In addition, the National Accounts include capital consumption allowances which are excluded from the Public Accounts. In 1984-85, capital consumption allowances amounted to \$1,299 million or 10.5% above the 1983-84 level of \$1,176 million.

With respect to the broad categories, direct taxes from persons on a National Accounts basis increased in 1984-85 by \$2,310 million or 6.5%. As already indicated, corporate liabilities were up \$1,093 million or 10.1%. Indirect taxes increased \$1,931 million or 11.7% reflecting revenue increases across most indirect tax components. Investment income rose \$1,137 million or 16.9%, reflecting higher interest earned on Govern-

ment-held public funds and higher net remitted profits of Government business enterprises.

B. Expenditure

Federal Government expenditure on a National Accounts basis was \$111,000 million in 1984-85, an increase of \$13,638 million or 14% over 1983-84. This compares with an increase of \$12,139 million or 13.7% on a Public Accounts basis. As with the revenue, the differences in value terms and growth rates reflect conceptual differences which are mainly as follows:

- (a) In the National Accounts, petroleum compensation payments are recorded on a gross accrual basis. In the Public Accounts, the petroleum compensation account is recorded on a net basis with revenues credited to expenditures. On a National Accounts basis, petroleum compensation payments were \$3,486 million in 1984-85 as compared to \$2,263 million in 1983-84, for an increase of \$1,223 million or 54%. This increase of \$1,223 million was \$466 million above the Public Accounts petroleum compensation account expenditure increase of \$757 million.
- (b) The National Accounts substitutes the expenditures of identified funds and agencies for Government transfers to these funds and agencies. Similarly, transfer payments to persons in the National Accounts expenditures include unemployment insurance benefits and public service pension payments instead of the Government's contributions to the Unemployment Insurance Account and pension funds. These unemployment insurance and pension benefit payments, which are not included in Public Accounts budgetary expenditure, amounted together to \$12,464 million or 5.3% above the 1983-84 level of \$11,803 million.
- (c) Deficits of Government business enterprises are deducted in the National Accounts from revenue, while in the Public Accounts they are included in expenditures.
- (d) The National Accounts expenditures exclude identified reserves or write-offs such as the provision for valuation which is included in budgetary expenditures.
- (e) As with revenue, the National Accounts expenditures include capital consumption allowances which are excluded from Public Accounts expenditures.

Transfer payments to other levels of government increased to \$20,361 million or 9.9% in 1984-85 compared with growth rates of 15% in 1983-84 and 10.8% in 1982-83. While payments under the taxation agreements decreased slightly by \$51 million, or 0.9% to \$5,665 million, federal contributions to the provinces for hospital insurance, medical care and post-secondary education increased 13.4% in 1984-85 to \$7,586 million. Canada Assistance Plan payments to the provinces rose \$293 million, or 8.8%, to \$3,631 million in 1984-85 because of continuing high levels of unemployment. Other transfers to the provinces increased significantly mainly due to the payments for official languages education.

Transfer payments to persons increased \$2,160 million or 7.6% in 1984-85 compared with rates of increase of 9.1% and 31.5% in 1983-84 and 1982-83 respectively. Old age security benefits grew 9.8%, or \$1,008 million to \$11,304 million in 1984-85. The increase in unemployment insurance benefits of 2.4% or \$237 million to \$10,120 million reflects slight declines in the number of beneficiaries and eligible benefit weeks offset by an increase in the average benefits paid. Following increases of 14.5% in 1982-83 and 13.8% in 1983-84, Government pensions for 1984-85 increased 9.5% to \$1,848 million. The "other transfers to persons" category grew \$661 million or 15.8% in 1984-85 due mainly to the Government's job creation programs and contributions to native peoples for the provision of education, economic and social services.

Total current goods and services grew 10% to \$22,433 million which is between increases of 13.1% in 1982-83 and 6% in 1983-84. Defence goods and services expenditures increased \$935 million, or 12.2%, in 1984-85, while non-defence goods and services expenditures increased \$1,111 million, or 8.7%, to \$13,817 million. Wages, salaries and supplementary labour income increased \$495 million, or 4.7% to \$10,956 million, while military pay and allowances increased \$193 million, or 7.9%, to \$2,633 million in 1984-85. Other current goods and services increased significantly by \$1,235 million, or 19.6%, to \$7,545 million in 1984-85, primarily due to military capital expenditures.

Interest on the public debt rose \$4,329 million or 24% in 1984-85, compared to increases of 7.4% in 1983-84 and 13.2% in 1982-83, because of higher interest rates and an increase in outstanding debt.

The substantial increase in gross capital formation of 51.1%, or \$965 million, to \$2,852 million reflects the continuing impact of new capital projects under the Special Recovery Capital Projects Program introduced in the April 1983 Budget. The growth in 1984-85 in current transfers to non-residents of 20.7%, or \$264 million, to \$1,539 million, reflects the Government's commitment to Official Development Assistance.

Subsidies increased significantly in 1984-85 by \$1,889 million or 32.2% to \$7,762 million. This is explained by the increase of \$160 million in 1984-85 for oil import compensation payments to \$738 million, and by the increase in synthetic oil subsidies to \$2,748 million which resulted from the depreciation of the Canadian dollar against the U.S. dollar and larger volume of oil qualifying for New Oil Reference Price subsidies. The other subsidies category grew 18.3% to \$4,276 million mainly because of the western grain stabilization payments. In addition, capital assistance increased 5.2%, or \$156 million, to \$3,131 million in 1984-85 as the Petroleum Incentives Program payments were up compared to 1983-84.

TABLE 1.8

GOVERNMENT OF CANADA
EXTENDED NATIONAL ACCOUNTS PRESENTATION
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1981	1982	1983	1984	1985
I. National Accounts transactions					
A. REVENUE—					
Direct taxes—					
Persons	24,536	30,563	33,209	35,713	38,023
Corporations	9,014	8,902	9,472	10,844	11,937
Non-residents	932	1,163	1,116	1,051	1,170
Total direct taxes	34,482	40,628	43,797	47,608	51,130
Indirect taxes	13,339	19,207	16,609	16,555	18,486
Other current transfers from persons	16	15	15	24	24
Investment income	4,736	5,917	6,110	6,716	7,853
Capital consumption allowances	838	944	1,049	1,176	1,299
Total revenue	53,411	66,711	67,580	72,079	78,792
B. EXPENDITURE—					
Current goods and services—					
Defence	5,072	5,820	7,035	7,681	8,616
Non-defence	9,361	11,181	12,187	12,706	13,817
Total current goods and services	14,433	17,001	19,222	20,387	22,433
Transfer payments to persons	17,114	19,776	26,005	28,361	30,521
Subsidies	5,697	6,374	5,830	5,873	7,762
Capital assistance	656	871	3,122	2,975	3,131
Current transfers to non-residents	779	943	1,069	1,275	1,539
Interest on the public debt	10,544	14,855	16,821	18,072	22,401
Transfers to provinces	12,574	14,217	15,826	18,214	20,017
Transfers to local governments	303	322	283	318	344
Gross capital formation	783	1,345	1,387	1,887	2,852
Total expenditure	62,883	75,704	89,565	97,362	111,000
Deficit	-9,472	-8,993	-21,985	-25,283	-32,208

II. Loans and Other Transactions

A. Loans, Investments and Advances

Loans, investments and advances, on an Extended National Accounts basis, were a source of \$502 million in 1984-85, a change of \$1,383 million from the 1983-84 requirement of \$881 million. Loans to other governments and miscellaneous loans created a requirement of \$806 million in 1984-85 and \$1,332 million in 1983-84. Loans, investments and advances to lending institutions provided a source of \$737 million in 1984-85 compared to \$166 million in 1983-84.

B. Accrual Accounts

This category reflects mainly the difference between the modified cash recording on the Public Accounts basis and the

accrual recording on the National Accounts basis. The category also records several items such as cash in transit, accounts payable and accrued interest; these items are generally of a capital nature and are not included in the National Accounts revenue and expenditure categories. These accrual accounts were a source of \$1,287 million in 1984-85 as compared to \$505 million in 1983-84.

C. Other Transactions

Other transactions provided a source of \$808 million in 1984-85 compared to \$706 million in 1983-84. This category includes the provincial tax collection agreements account, deposit and trust accounts, and other transactions that are not included in National Accounts revenue and expenditure.

TABLE 1.9

GOVERNMENT OF CANADA
 EXTENDED NATIONAL ACCOUNTS PRESENTATION
 DETAILED STATEMENT OF TRANSACTIONS
 (in millions of dollars)

	Year ended March 31				
	1981	1982	1983	1984	1985
II. Loans and other transactions					
A. LOANS, INVESTMENTS AND ADVANCES—					
Lending institutions—					
Canada Deposit Insurance Corporation.....		- 200	60	140	- 40
Canada Mortgage and Housing Corporation	- 66	- 199	- 30	194	364
Export Development Corporation.....	19	3	- 40	- 5	39
Farm Credit Corporation	- 270	- 348	- 394	- 379	172
Veterans' Land Act	37	29	28	31	32
Federal Business Development Bank	101	125	145	172	157
Municipal Development and Loan Board	12	12	12	13	13
	- 167	- 578	- 219	166	737
Regional economic development—					
Stabilization and development loans to provinces	8	9	9	9	10
Regional Industrial Expansion	- 8	13	102	22	40
Electrical loans	- 3	- 1	- 4	- 6	- 3
	- 3	21	107	25	47
Transportation and communications—					
Air Canada	13	14	16	17	18
Canadian National Railways	- 8		- 41	- 62	2
Canadian Broadcasting Corporation	188				
Other		9	- 7	5	4
	193	23	- 32	- 40	24
Loans to other levels of government—					
Other levels of governments—Domestic	167	- 7	- 84	- 4	30
Other governments—International	- 229	- 256	- 273	- 167	- 172
International organizations	- 110	- 166	- 213	- 335	- 378
	- 172	- 429	- 570	- 506	- 520
Miscellaneous—					
Petro-Canada	- 440	- 840	- 1,354	- 659	
Other	10	- 286	- 178	- 167	- 286
	- 430	- 1,126	- 1,532	- 826	- 286
Allowance for valuation of assets	45	350	1,650	300	500
Total loans, investments and advances	- 534	- 1,739	- 596	- 881	502
B. ACCRUAL ACCOUNTS—					
Interest and matured debt	399	1,848	1,677	1,212	1,166
Supplementary period accounts	- 742	- 3,267	- 1,200	122	- 76
Corporate income tax	- 737	115	- 1,090	- 1,306	- 87
Oil export charges	- 21	97	- 643	- 21	- 86
Gross capital formation	- 222	129	100	- 147	- 223
Outstanding cheques and warrants	9	29	208	516	376
Allowance for valuation of certain liabilities	100	772	- 85	129	217
Total accrual accounts	- 1,214	- 277	- 1,033	505	1,287
C. OTHER TRANSACTIONS—					
Provincial tax collection agreements account	728	- 56	- 384	277	309
Other	225	1,881	582	429	499
Total other transactions	953	1,825	198	706	808
Net source or requirement (-)	- 795	- 191	- 1,431	330	2,597

PUBLIC ACCOUNTS AND EXTENDED NATIONAL ACCOUNTS RECONCILIATION

While the Public Accounts and the Extended National Accounts presentations result in the same total financial requirement figures, differences exist in the treatment of transactions in arriving at the budgetary surplus or deficit on a Public Accounts basis and the surplus or deficit on an Extended National Accounts basis. These differences are offset in the non-budgetary components of total financial requirements.

The reconciliation of transactions according to the two systems of accounts is set out in the tables that follow. The major factors which give rise to the need for a reconciliation are listed below.

The deficits of Government business enterprises which are outside the Government accounting entity are, for Public Accounts presentation purposes, met through budgetary appropriations and thus recorded as budgetary expenditure. In the National Accounts presentation, these deficits, including the deficit of the Canada Post Corporation, are netted against Government investment income.

Revenue in the Public Accounts is recorded on a cash basis. While the major portion of National Accounts revenue is accounted for on a cash basis, certain items, such as corporate income taxes and the oil export charges, are reported on an accrual basis.

Transactions of employee pension accounts and the Unemployment Insurance Account are treated as non-budgetary in

the Public Accounts, although the Government's statutory contributions to these accounts and interest payments on the Government's liability to these accounts form part of budgetary expenditure. Employer and employee contributions to these accounts, plus any related interest income, form part of Government revenue in the Extended National Accounts presentation, and benefit payments form part of Government expenditure.

In the Public Accounts presentation, the purchase of capital assets such as buildings and machinery is recorded as a budgetary expenditure in the year of acquisition. Only newly produced capital assets and capital expenditures are included in National Accounts expenditure. Both Government revenue and expenditure include an allowance for the depreciation of capital assets in the latter framework while no such provision is made in the Public Accounts presentation.

The Extended National Accounts universe includes certain Government agencies which are not part of the Public Accounts universe. The actual financial transactions of those agencies form part of Extended National Accounts revenue and expenditure. Transfers and loans to these agencies are thus not accounted for in the Extended National Accounts presentation.

TABLE 1.10

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS AND EXTENDED NATIONAL ACCOUNTS RECONCILIATION
REVENUE
(in millions of dollars)

	Year ended March 31				
	1981	1982	1983	1984	1985
Budgetary revenue—Public Accounts.....	45,398	54,854	56,012	57,131	64,137
Reconciling items—					
Government pension and social security receipts.....	6,599	8,909	9,571	12,476	13,490
Corporate income tax—Excess of accruals over collections.....	737	-115	1,090	1,306	87
Capital consumption allowances.....	838	944	1,049	1,176	1,299
Petroleum compensation charge ⁽¹⁾	1,459	3,855	2,743	1,833	2,291
Non-tax revenue ⁽²⁾	-365	-432	-480	-535	-628
Deficits of Government business enterprises.....	-1,124	-1,485	-1,159	-1,212	-979
Miscellaneous ⁽³⁾	-131	181	-1,246	-96	-905
Total revenue—Extended National Accounts.....	53,411	66,711	67,580	72,079	78,792

⁽¹⁾ In the Public Accounts, the petroleum compensation charge is netted against petroleum compensation payments and included in budgetary expenditure. Gross revenues and payments are recorded in the National Accounts.

⁽²⁾ Various items of non-tax revenue, such as service fees and proceeds from the sale of current goods, which are reported as revenue in the Public Accounts, are netted to expenditure in the National Accounts.

⁽³⁾ Major items under the miscellaneous caption include adjustments for proceeds from the sale of used capital assets, the air transportation tax, Western Grain Stabilization receipts, imputed items, and the treatment of revenue in the supplementary accounting period after March 31.

TABLE 1.11

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS AND EXTENDED NATIONAL ACCOUNTS RECONCILIATION
EXPENDITURE
(in millions of dollars)

	Year ended March 31				
	1981	1982	1983	1984	1985
Budgetary expenditure—Public Accounts	58,416	69,449	80,001	88,915	101,054
Reconciling items—					
Government pension and social security disbursements	5,852	7,026	11,308	11,808	12,464
Net expenditure of funds and agencies ⁽¹⁾	769	901	797	985	1,232
Capital consumption allowances	838	944	1,049	1,176	1,299
Petroleum compensation program ⁽²⁾	900	3,804	2,934	1,685	2,246
Non-tax revenue ⁽³⁾	- 363	- 432	- 480	- 535	- 628
Deficits of Government business enterprises	- 1,124	- 1,485	- 1,159	- 1,212	- 979
Budgetary transfers to funds and agencies	- 1,737	- 2,789	- 2,202	- 5,050	- 5,385
Miscellaneous ⁽⁴⁾	- 666	- 1,714	- 2,683	- 410	- 303
Total expenditure—Extended National Accounts	62,883	75,704	89,565	97,362	111,000

⁽¹⁾ In the National Accounts, budgetary appropriations to various funds and agencies are replaced by net actual expenditures of the funds and agencies.

⁽²⁾ This item represents the difference between the gross payments recorded on the National Accounts basis and net payments recorded on the Public Accounts basis.

⁽³⁾ Various non-tax revenues, such as service fees and proceeds from the sale of current goods, which are reported as revenue in the Public Accounts, are netted to expenditure in the National Accounts.

⁽⁴⁾ Major items under the miscellaneous caption include adjustments for reserves and write-offs, a provision for the valuation of assets and liabilities, purchase of used capital assets, imputed items, and the treatment of expenditure in the supplementary accounting period after March 31.

TABLE 1.12

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS AND EXTENDED NATIONAL ACCOUNTS RECONCILIATION
NON-BUDGETARY
(in millions of dollars)

	Year ended March 31				
	1981	1982	1983	1984	1985
Non-budgetary transactions—Public Accounts	2,751	5,411	573	6,831	7,306
Reconciling items—					
Government pension and social security accounts	- 1,849	- 3,240	- 252	- 3,713	- 3,430
Corporate income tax—Excess of accruals over collections	- 737	115	- 1,090	- 1,306	- 87
Miscellaneous ⁽¹⁾	- 960	- 2,477	- 662	- 1,482	- 1,192
Total loans and other transactions—Extended National Accounts	- 795	- 191	- 1,431	330	2,597

⁽¹⁾ Major items under the miscellaneous caption include adjustments for a provision for the valuation of assets and liabilities, and the treatment of revenue and expenditure in the supplementary accounting period after March 31.

SECTION 2

**1984-85
PUBLIC ACCOUNTS**

Audited Financial Statements of the Government of Canada

CONTENTS

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STATEMENT OF RESPONSIBILITY AND PREFACE TO THE AUDITED FINANCIAL STATEMENTS OF THE GOVERNMENT OF CANADA

The financial statements in this section were prepared by the Government of Canada in accordance with the accounting policies set out in Note 1 to the statements, and on a basis consistent with that of the preceding year, after giving retroactive effect to the change in accounting policies described in Note 2. The fundamental purpose of the financial statements is to provide information to Parliament and thus to the public, to facilitate an understanding and evaluation of:

- the financial affairs of Canada that were administered by the Government; and
- the nature and extent of the financial responsibilities entrusted to the Government in a given fiscal year by the Constitution and other Acts of Parliament.

The two basic concepts underlying the Government's accounting system are found in the Constitution Acts: first, the concept of the Consolidated Revenue Fund, which emanates from the requirement that all duties and revenues received, other than those reserved to the provinces, "shall form One Consolidated Revenue Fund"; second, the concept that the balance of the Fund, after certain prior charges, "shall be appropriated by the Parliament of Canada".

Responsibility for the integrity and objectivity of the financial statements rests with the Government. The financial statements are prepared under the joint direction of the President of the Treasury Board, the Minister of Finance, and the Receiver General for Canada, in compliance with governing legislation. The financial statements are prepared on a modified cash basis of accounting. Where there are departures from cash accounting, the information included in these financial statements is based on the Government's best estimates and judgement, with due consideration given to materiality. Financial information, contained elsewhere in this volume, is consistent with that in the financial statements, unless otherwise indicated.

To fulfill its accounting and reporting responsibilities, the Government maintains systems of financial management and internal control which give due consideration to costs, benefits and risks, and which are designed to provide reasonable assurance that transactions are properly authorized, are executed in accordance with prescribed regulations, are authorized by Parliament, and are properly recorded so as to maintain accountability of public money and safeguard the assets and properties of Canada under Government administration. The Receiver General maintains the accounts of Canada, a centralized record of the Government's financial transactions, and obtains additional information as required, from departments, agencies and Crown corporations, to meet accounting and reporting requirements.

The Auditor General of Canada provides an independent opinion on the financial statements prepared by the Government. The duties of the Auditor General in that respect are set out in Section 6 of the Auditor General Act, S.C. 1976-77, C.34, which states in part that the Auditor General "shall express his opinion as to whether they (the financial statements) present fairly information in accordance with stated accounting policies of the federal government and on a basis consistent with that of the preceding year together with any reservations he may have".

Annually, the financial statements are tabled in Parliament as part of the Public Accounts, and are referred to the Standing Committee on Public Accounts, which reports to Parliament on the results of its examination together with any recommendations it may have with respect to the financial statements and accompanying audit report. Representatives of the Government and of the Auditor General attend the Public Accounts Committee review proceedings to provide testimony and other information requested by the Committee. These meetings are open to the public, and the Committee's report and recommendations to Parliament are published in the official report of the House of Commons.

The financial statements consist of five statements and accompanying notes. The first statement is the Statement of Transactions, which shows how the financial requirements were met, and the effect of the transactions on the cash balance. The financial transactions are classified into the following categories:

- The first category, budgetary, consists of all the transactions with outside parties which enter into the calculation of the annual deficit or surplus of the Government, that is, the receipts from tax and non-tax revenue, together with the expenditures authorized by Parliament.
- The second category, non-budgetary, consists of transactions in loans, investments and advances, in liabilities for the administration of certain public money received or collected for special purposes, and in other liabilities. These transactions account for the change in the financial claims and obligations of the Government.
- The third category, foreign exchange, reflects transactions with the Exchange Fund Account, the principal objective of which is to aid in the control and protection of the external value of the Canadian dollar, together with an accounting of the net position of the Government with respect to the International Monetary Fund. Foreign exchange transactions include unmatured debt payable in foreign currencies.
- The fourth category, unmatured debt, represents the extent to which financial requirements have been met through the increase in unmatured debt, that is, the net change in amounts owing for marketable bonds, Canada savings bonds, Treasury bills, and certain notes and loans payable. Unmatured debt transactions exclude unmatured debt payable in foreign currencies.

The second statement is the Statement of Revenue and Expenditure, which gives a more detailed accounting of the budgetary transactions summarized in the Statement of Transactions.

The third statement is the Statement of Accumulated Deficit which shows the changes in the accumulated deficit for the last two years.

The fourth statement is the Statement of Assets and Liabilities. This statement differs in some ways from the conventional balance sheet of the private sector. Fixed assets, having been accounted for as expenditures, are reported at the nominal value of \$1, and revenues not yet received, such as uncollected taxes, are not recorded as assets. It should be noted, therefore, that the difference between net recorded assets and total liabilities is simply the aggregate of annual budgetary deficits and surpluses determined in accordance with the accounting policies of the Government; this difference should not be taken as the Government's net worth.

The fifth statement is the Statement of Use of Appropriations, which summarizes by department, the use of parliamentary appropriations for budgetary expenditure, and for loans, investments and advances.

Other sections in this volume, together with Volumes II and III of the Public Accounts, are designed to provide information supporting the financial statements.

GOVERNMENT OF CANADA

Statement of Transactions
for the Year Ended March 31, 1985
(in millions of dollars)

	1985	1984
BUDGETARY TRANSACTIONS		
Revenue	64,137	57,131
Expenditure	- 101,054	- 88,915
Deficit	- 36,917	- 31,784
NON-BUDGETARY TRANSACTIONS		
Loans, investments and advances	510	- 673
Specified purpose accounts	4,214	4,399
Other transactions	2,582	3,105
Net source	7,306	6,831
Financial requirements (excluding foreign exchange)	- 29,611	- 24,953
FOREIGN EXCHANGE TRANSACTIONS⁽²⁾		
Total financial requirements ⁽¹⁾	- 27,378	- 24,785
UNMATURED DEBT TRANSACTIONS⁽²⁾		
Change in cash	26,824	26,618
	- 554	1,833
CASH BALANCE AT END OF YEAR	5,858	6,412

The accompanying notes are an integral part of this statement.
Details can be found in other sections of this volume.
(1) Cash requirements (-).
(2) Unmatured debt payable in foreign currencies has been included as part of foreign exchange transactions.

September 16, 1985

MICHAEL H. RAYNER, F.C.A.
Comptroller General of Canada

STANLEY H. HARTT
Deputy Minister of Finance

R. V. HESSION
Deputy Receiver General for Canada

GOVERNMENT OF CANADA

Statement of Revenue and Expenditure
for the Year Ended March 31, 1985

(in millions of dollars)

	1985		1984	
	Gross ⁽¹⁾	Net ⁽¹⁾	Gross ⁽¹⁾	Net ⁽¹⁾
REVENUE , Table 5.1, Section 5—				
TAX REVENUE				
Income tax—				
Personal	29,254	29,254	26,967	26,967
Corporation	9,379	9,379	7,286	7,286
Non-resident	1,021	1,021	908	908
	39,654	39,654	35,161	35,161
Excise taxes and duties—				
Sales tax	7,729	7,729	6,660	6,660
Energy taxes	6,417	4,209	5,786	4,036
Customs import duties	3,796	3,796	3,380	3,380
Other	2,538	2,312	2,319	2,111
	20,480	18,046	18,145	16,187
Other tax revenue	107	107	126	126
	60,241	57,807	53,432	51,474
NON-TAX REVENUE				
Return on investments	5,272	5,202	4,825	4,747
Other non-tax revenue	5,211	1,128	4,585	910
	10,483	6,330	9,410	5,657
TOTAL REVENUE	70,724	64,137	62,842	57,131
EXPENDITURE , Table 6.2, Section 6—				
Social development—				
Old age security benefits, guaranteed income supplements and spouses' allowances	11,418	11,418	10,406	10,406
Family allowances	2,418	2,418	2,326	2,326
Canada Assistance Plan	3,635	3,635	3,288	3,288
Government contribution to the Unemployment Insurance Account	2,788	2,788	2,714	2,714
Established programs financing—				
Insurance and medical care services	6,330	6,330	5,564	5,564
Education support	2,492	2,492	2,252	2,252
Other	14,991	13,632	13,598	12,350
	44,072	42,713	40,148	38,900
Economic and regional development	16,972	13,827	14,942	12,327
Fiscal arrangements	6,085	6,085	5,878	5,878
External affairs and aid	2,137	2,117	1,782	1,764
Defence	9,197	8,926	8,284	7,972
Parliament and services to Government	5,827	4,035	5,146	3,628
Total program expenditure	84,290	77,703	76,180	70,469
Public debt	22,551	22,551	18,146	18,146
	106,841	100,254	94,326	88,615
PROVISION FOR VALUATION	800	800	300	300
TOTAL EXPENDITURE	107,641	101,054	94,626	88,915
DEFICIT	36,917	36,917	31,784	31,784

The accompanying notes are an integral part of this statement.

Details can be found in other sections of this volume.

⁽¹⁾ The difference between Gross and Net is Revenue credited to appropriations.

September 16, 1985

MICHAEL H. RAYNER, F.C.A.
Comptroller General of CanadaSTANLEY H. HARTT
Deputy Minister of FinanceR. V. HESSON
Deputy Receiver General for Canada

GOVERNMENT OF CANADA

Statement of Accumulated Deficit
for the Year Ended March 31, 1985
(in millions of dollars)

	1985	1984
Accumulated deficit, beginning of year		
As previously reported	157,011	119,522
Reclassification and valuation of certain assets and liabilities (Note 2)	- 2,480	3,225
Accumulated deficit, beginning of year, as restated	154,531	122,747
Deficit before change in accounting policies (as previously reported for 1984)	37,767	37,489
Net decrease in deficit due to reclassification and valuation of certain assets and liabilities (Note 2)	- 850	- 5,705
Deficit (as restated for 1984)	36,917	31,784
Accumulated deficit at end of year (as restated for 1984)	191,448	154,531

The accompanying notes are an integral part of this statement.
Details can be found in other sections of this volume.

September 16, 1985

MICHAEL H. RAYNER, F.C.A.
Comptroller General of Canada

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Deputy Receiver General for Canada

GOVERNMENT OF CANADA

Statement of Assets and Liabilities

as at March 31, 1985

(in millions of dollars)

	1985	1984	Net increase or decrease (-)
FINANCIAL ASSETS			
<i>LOANS, INVESTMENTS AND ADVANCES, Table 7.1, Section 7—</i>			
Crown corporations—			
Lending institutions—			
Canada Deposit Insurance Corporation	40		40
Canada Mortgage and Housing Corporation	9,860	10,224	- 364
Export Development Corporation	890	929	- 39
Farm Credit Corporation	4,328	4,500	- 172
Federal Business Development Bank	557	714	- 157
	15,675	16,367	- 692
All other Crown corporations—			
Air Canada	557	575	- 18
Atomic Energy of Canada Limited	795	833	- 38
Canada Development Investment Corporation	396	414	- 18
Canadian National Railways	2,854	2,856	- 2
Petro-Canada	4,299	4,299	
Other	1,646	1,618	28
	10,547	10,595	- 48
Total Crown corporations	26,222	26,962	- 740
Other loans, investments and advances—			
Provincial and territorial governments	1,147	1,214	- 67
National governments including developing countries	4,387	4,215	172
International organizations	3,727	3,306	421
Less: notes payable	1,196	1,153	43
	2,531	2,153	378
Veterans' Land Act Fund advances less allowance for conditional benefits	192	224	- 32
Joint and mixed enterprises	571	460	111
Miscellaneous	766	598	168
	9,594	8,864	730
	35,816	35,826	- 10
Less: allowance for valuation	6,200	5,700	500
TOTAL LOANS, INVESTMENTS AND ADVANCES	29,616	30,126	- 510
<i>FOREIGN EXCHANGE ACCOUNTS, Table 10.1, Section 10—</i>			
Exchange Fund Account—Advances, Table 10.2, Section 10	4,177	3,399	778
International Monetary Fund—Subscriptions	3,985	3,995	- 10
	8,162	7,394	768
Less: International Monetary Fund—Notes payable	3,276	3,244	32
Special Drawing Rights allocations	1,056	1,058	- 2
	4,332	4,302	30
TOTAL FOREIGN EXCHANGE ACCOUNTS	3,830	3,092	738
CASH IN TRANSIT, Table 12.1, Section 12	1,882	1,876	6
CASH, Table 12.2, Section 12	5,858	6,412	- 554
FIXED ASSETS (valued at one dollar), Section 12			
NET RECORDED ASSETS	41,186	41,506	- 320
ACCUMULATED DEFICIT	191,448	154,531	36,917
TOTAL	232,634	196,037	36,597

	1985	1984	Net increase or decrease (-)
LIABILITIES			
SPECIFIED PURPOSE ACCOUNTS, Table 8.1, Section 8—			
Canada Pension Plan Account	29,056	26,612	2,444
Less: provincial government securities held by the Canada Pension Plan Investment Fund	27,349	25,116	2,233
	1,707	1,496	211
Superannuation accounts	37,517	33,791	3,726
Less: unamortized portion of actuarial deficiencies	527	1,103	- 576
	36,990	32,688	4,302
Unemployment Insurance Account	- 262	- 278	16
Less: interest-bearing loans	4,815	3,823	992
	- 5,077	- 4,101	- 976
Government Annuities Account	1,095	1,124	- 29
Deposit and trust accounts	2,611	2,290	321
Provincial tax collection agreements account	1,617	1,308	309
Other	574	498	76
TOTAL SPECIFIED PURPOSE ACCOUNTS	39,517	35,353	4,214
OTHER LIABILITIES, Table 9.1, Section 9—			
Interest and matured debt	10,805	9,638	1,167
Less: unamortized discount on Treasury bills	1,387	1,016	371
	9,418	8,622	796
Accounts payable	5,556	4,307	1,249
Outstanding cheques and warrants	3,422	3,046	376
Allowance for employee vacation and termination benefits	2,050	1,900	150
Allowance for borrowings of agent Crown corporations expected to be repaid by the Government—			
Borrowings of agent Crown corporations, Table 7.4, Section 7 (Note 14)	12,864	10,763	2,101
Less: borrowings expected to be repaid by these Crown corporations	12,810	10,675	2,135
	54	88	- 34
Miscellaneous	185	134	51
TOTAL OTHER LIABILITIES	20,685	18,097	2,588
UNMATURED DEBT, Tables 11.1 and 11.9, Section 11—			
Payable in Canadian currency—			
Marketable bonds	69,256	56,811	12,445
Canada savings bonds	41,960	38,204	3,756
Special non-marketable bonds issued to the Canada Pension Plan Investment Fund	205	189	16
Treasury bills	52,300	41,700	10,600
Borrowings of Canadair Financial Corporation Inc. to be repaid by the Government	100	150	- 50
	163,821	137,054	26,767
Less: Government's holdings of unmatured debt	446	503	- 57
	163,375	136,551	26,824
Payable in foreign currencies—			
Marketable bonds	2,117	2,183	- 66
Notes and loans payable in foreign currencies	5,943	3,039	2,904
Borrowings of Canadair Financial Corporation Inc. to be repaid by the Government	1,017	884	133
	9,077	6,106	2,971
Less: Government's holdings of unmatured debt	20	20	
	9,057	6,086	2,971
TOTAL UNMATURED DEBT	172,432	142,637	29,795
TOTAL	232,634	196,037	36,597

The accompanying notes are an integral part of this statement.
Details can be found in other sections of this volume.

September 16, 1985

MICHAEL H. RAYNER, F.C.A.
Comptroller General of Canada

STANLEY H. HARTT
Deputy Minister of Finance

R. V. HESSON
Deputy Receiver General for Canada

GOVERNMENT OF CANADA

Statement of Use of Appropriations
for the Year Ended March 31, 1985

(in millions of dollars)

	Appropriations	Used in the current year	Balances			Used in the previous year
			Lapsed	Overexpended	Carried forward	
Agriculture—Budgetary	1,915	1,593	298		24	1,393
Non-budgetary	1,027	- 134	(1)		1,161	194
Communications—Budgetary	1,584	1,520	41		23	1,369
Non-budgetary	81	- 3	(1)		84	(1)
Consumer and Corporate Affairs—Budgetary	261	202	59			269
Economic and Regional Development—Budgetary	22	6	16			20
Employment and Immigration—Budgetary	5,308	4,994	314			4,820
Non-budgetary	12	6			6	3
Energy, Mines and Resources—Budgetary	4,844	4,575	198		71	3,458
Non-budgetary	3,910	4	6		3,900	625
Environment—Budgetary	855	819	36			762
External Affairs—Budgetary	2,354	2,305	37		12	1,972
Non-budgetary	11,250	510	23		10,717	535 (2)
Finance—Budgetary	28,593	28,514	4		75	23,918
Non-budgetary	4,983	249	(1)		4,734	40
Fisheries and Oceans—Budgetary	789	721	68			609
Non-budgetary	170	118	(1)		52	37
Governor General—Budgetary	6	6	(1)			5
Indian Affairs and Northern Development—Budgetary	2,286	2,251	29	3	9	2,052
Non-budgetary	71	21	2		48	150
Justice—Budgetary	285	257	28	(1)		219
Labour—Budgetary	2,173	2,107	66			1,719
Non-budgetary	4,666	283	23		4,360	438
National Defence—Budgetary	8,938	8,926	30	18		7,972
Non-budgetary	48	9			39	1
National Health and Welfare—Budgetary	24,935	24,914	21	(1)		22,554
Non-budgetary	20	20	(1)			
National Revenue—Budgetary	1,611	1,588	23			1,465
Non-budgetary	500				500	
Parliament—Budgetary	196	194	2			178
Privy Council—Budgetary	176	174	2	(1)		83
Public Works—Budgetary	1,814	1,433	90		291	1,234
Non-budgetary	2	2				
Regional Industrial Expansion—Budgetary	2,036	1,666	273		97	2,072
Non-budgetary	1,289	- 155	9		1,435	- 155
Science and Technology—Budgetary	830	792	38			693
Secretary of State—Budgetary	3,268	3,224	35		9	2,918
Social Development—Budgetary	7	3	4			6
Solicitor General—Budgetary	1,789	1,630	159			1,496
Non-budgetary	(1)	(1)			(1)	(1)
Supply and Services—Budgetary	703	410	15		278	441
Non-budgetary	22	- 2			24	- 2
Transport—Budgetary	4,148	3,701	405		42	3,265
Non-budgetary	962	- 10	9		963	57
Treasury Board—Budgetary	573	270	303			265
Veterans Affairs—Budgetary	1,529	1,459	70			1,388
Non-budgetary	377	- 34			411	- 34
TOTAL—BUDGETARY	103,828	100,254	2,664	21	931	88,615
NON-BUDGETARY	29,390	882	74		28,434	1,889 (2)

The accompanying notes are an integral part of this statement.

Details of use of appropriations can be found in Volume II.

(1) Less than \$500,000.

(2) Previous year's amount was restated due to exclusion of revaluation adjustment.

Amounts in roman type are budgetary.

Amounts in bold face type are non-budgetary loans, investments and advances.

September 16, 1985

MICHAEL H. RAYNER, F.C.A.
Comptroller General of CanadaSTANLEY H. HARTT
Deputy Minister of FinanceR. V. HESSION
Deputy Receiver General for Canada

Notes to the Financial Statements of the Government of Canada

1. Significant Accounting Policies

The accounting policies of the Government of Canada are based on concepts embodied in the Constitution Acts, and in the Financial Administration Act and other legislation.

i. *Government of Canada as an accounting entity*

For purposes of maintaining the accounts of Canada and preparing the Public Accounts, the Government of Canada is defined as all the departments named in Schedule A of the Financial Administration Act; any division or branch of the Public Service, including a commission appointed under the Inquiries Act, designated by the Governor in Council as a department for purposes of the Financial Administration Act; the staffs of the Senate, the House of Commons, and the Library of Parliament; and, any corporation named in Schedule B of the Financial Administration Act.

In accordance with the above definition, the corporations listed in Parts I and II of Schedule C of the Financial Administration Act, and those Crown corporations that are not subject to Divisions I to IV of Part XII of the Financial Administration Act, are excluded from the Government of Canada as an accounting entity; therefore, their financial statements are not consolidated with those of the Government. However, the borrowings of those corporations which are agents of the Crown are recorded as a liability of the Government net of borrowings expected to be repaid directly by these corporations. The financial statements of Crown corporations are presented in Volume III of the Public Accounts.

In addition, certain accounts and funds have financial statements which are not combined with those of the Government, but appear separately in Volumes I and II. These accounts and funds include the Exchange Fund Account, the Canada Pension Plan Account, the Unemployment Insurance Account and other similar accounts.

ii. *Classification of financial transactions*

The financial transactions of the Government, as recorded in the accounts of Canada and reported in the Public Accounts, are classified into budgetary, non-budgetary, foreign exchange and unmatured debt transactions.

In general terms, budgetary transactions enter into the calculation of the annual deficit or surplus and are reported on the Statement of Revenue and Expenditure. All other transactions lead to the acquisition or disposal of financial claims or to the creation or discharge of financial obligations, and are disclosed on the Statement of Assets and Liabilities.

For purposes of reporting, the Public Accounts uses the classification in force at the end of the year to which the report refers and amounts for the previous year are reclassified retroactively to conform to the current year's accounting policies and presentation.

iii. *Budgetary revenue*

Budgetary revenue consists of all tax and non-tax receipts which affect the annual deficit or surplus of the Government, and includes revenue internal to the Government.

The Government generally reports revenue in the year in which it is received, with refunds of revenue allocated to the year in which they are actually paid.

Revenue is reported after deducting refunds paid, and excludes amounts receivable, taxes collected on behalf of provinces and territories, and amounts credited to the Canada Pension Plan Account, the Unemployment Insurance Account, superannuation accounts, other specified purpose accounts, and other liability accounts.

On the Statement of Revenue and Expenditure, revenue is reported both gross and net. The difference between the two is revenue credited to appropriations.

iv. *Budgetary expenditure*

Budgetary expenditure consists of all charges to budgetary appropriations which affect the annual deficit or surplus of the Government. Such charges include those for work performed, goods received, services rendered, and transfer payments made, during the year, and, expenditure internal to the Government.

Expenditure excludes amounts charged to the Canada Pension Plan Account, the Unemployment Insurance Account except for the Government's share of benefits, superannuation accounts, other specified purpose accounts, and other liability accounts.

On the Statement of Revenue and Expenditure, expenditure is reported both gross and net. The difference between the two is revenue credited to appropriations.

v. *Assets*

Assets are defined as the financial claims acquired by the Government on outside organizations and individuals as a result of events and transactions recorded as at the closing date.

However, as a result of the Government's accounting policies described above, certain financial claims are not reported on the Statement of Assets and Liabilities. The most important of these are accounts receivable, net of refunds payable, for tax and non-tax revenue.

vi. *Liabilities*

Liabilities are defined as the financial obligations of the Government to outside organizations and individuals as a result of events and transactions recorded as at the closing date.

However, as a result of the Government's accounting policies described above, and in accordance with enabling legislation, actuarial liabilities arising from the

indexing to the cost of living, of superannuate pensions and annuities, are not reported on the Statement of Assets and Liabilities.

vii. Fixed assets

The fixed assets of the Government, which include land, engineering structures and works (such as canals, harbours and roads), buildings, and machinery and equipment, are charged to budgetary expenditure at the time of acquisition or construction. Their existence, however, is acknowledged on the Statement of Assets and Liabilities by reporting them at the nominal value of \$1.

viii. Valuation of assets and liabilities

ASSETS

Assets are recorded at cost and are subject to annual valuation to reflect reductions from the recorded value to the estimated realizable value.

LIABILITIES

Liabilities are recorded in the amounts ultimately payable and liabilities for the superannuation accounts, with the exception of indexing, and the Government Annuities Account, are valued on an actuarial basis.

The Canada Pension Plan Account and the Supplementary Retirement Benefits Account are not maintained on an actuarial basis. The Canada Pension Plan Act limits payments from the Consolidated Revenue Fund to the balance in the Canada Pension Plan Account.

ix. Translation of foreign currency transactions

Foreign currency transactions are translated and recorded in Canadian currency equivalents at the exchange rates prevailing at the transaction dates.

Assets and liabilities resulting from foreign currency transactions are, in turn, reported at year-end closing rates of exchange; net gains are credited to revenue, while net losses are charged to expenditure.

2. Change in Accounting Policies

The receipts of the Canadian Ownership Account have been classified as budgetary transactions, whereas in previous years, they were classified as non-budgetary transactions. This change in accounting policy has been authorized by the President of the Treasury Board and the Minister of Finance under Section 54(2)(b) of the Financial Administration Act.

In 1984 and prior years, the effect of changes in accounting policies was reflected entirely in the year of change, with no restatement of prior year's figures. Commencing in 1985, such changes are applied retroactively, with restatement of the previous year's deficit and accumulated deficit, for consistency.

The effect of the changes made in both 1985 and 1984, on the accumulated deficit at the beginning of the year and on the deficit for the year, is as follows:

i. Effect of changes on the accumulated deficit at the beginning of year

	(in millions of dollars)	
	1985	1984
Change implemented in 1985:		
Inclusion of the Canadian Ownership special charge, accumulated to the beginning of the year, in revenue ⁽¹⁾	- 2,480	- 1,675
Changes implemented in 1984:		
Provision for valuation of certain assets, and for liabilities previously not recorded		4,900
Decrease (-)/increase in accumulated deficit at the beginning of the year due to changes in accounting policies	- 2,480	3,225

⁽¹⁾ The investments, made through the Canadian Ownership Account, are now presented under Loans, investments and advances—Petro-Canada.

ii. Effect of changes on the deficit

	(in millions of dollars)	
	1985	1984
Change implemented in 1985:		
Inclusion of the Canadian Ownership special charge, in revenue	- 850	- 805
Changes implemented in 1984:		
Retroactive effect of provision for valuation of certain assets, and for liabilities previously not recorded		- 4,900
Decrease in deficit due to changes in accounting policies	- 850	- 5,705

3. Change in Presentation

On the Statement of Revenue and Expenditure, revenue is presented in a more summarized form, while expenditure, previously presented by department, is now presented by envelope.

4. Contingent Liabilities of the Government of Canada

A contingent liability is a potential liability which may become an actual liability when one or more future events occur or fail to occur. The contingent liabilities of the Government consist of explicit guarantees and potential losses arising from pending and threatened litigation relating to claims and assessments in respect of breach of contract, damages to persons and property, and like items.

The contingent liabilities of the Government as at March 31, 1985 amounted to \$8,208 million and are summarized in the following table:

	(in millions of dollars)	
	1985 ⁽¹⁾	1984
i) Explicit guarantees by the Government		
Borrowings by other than Crown corporations	2,866	2,177
Insurance programs of the Government	1,468	1,428
Other explicit guarantees	150	125
ii) Pending and threatened litigation ⁽²⁾	3,724	2,859
	8,208	6,589

⁽¹⁾ Details can be found in Section 12 of this volume.

⁽²⁾ Includes \$2.9 billion related to the administration of native statutory and treaty obligations by the Department of Indian Affairs and Northern Development. This amount represents plaintiffs' claims in 42 litigation cases. There are another 64 cases and settlements of Native Land claims currently under negotiation, for which amounts are not stated in the claims, and it is not possible to determine the amounts that may be ultimately payable.

5. Consolidation of Crown Corporations

In accordance with the accounting policy stated in Note 1(i), the assets, liabilities, revenues and expenditures reported in the separate financial statements of Crown corporations named in Schedule C of the Financial Administration Act (FAA), and of Crown corporations not subject to Divisions I to IV of FAA Part XII, are not consolidated in the Government's financial statements. As a consequence, only the financial transactions between the Government and Crown corporations, are recorded in the accounts of Canada.

The following table summarizes total Government assets, liabilities, revenues and expenditures on the existing unconsolidated basis, and provides a comparison with what these totals would be if the separate financial statements of all Crown corporations were fully consolidated with the financial statements of the Government. The consolidated totals include assets, liabilities, revenues and expenditures of Crown corporations resulting from transactions with parties other than the Government. The effects of all transactions between the corporations and the Government and between the corporations themselves have been eliminated from the totals on consolidation.

The consolidated information has been prepared using the Government's modified cash basis of accounting, under which non-financial assets such as land, buildings and equipment are included in expenditure when acquired rather than reported as assets. Accordingly, non-financial corporate assets of \$26,714 million have been included in the consolidated accumulated deficit rather than shown as assets.

For corporations with financial year ends other than March 31, unaudited information is included in the table.

(in millions of dollars)		
1985		
	Government as reported	Consolidated with Crown corporations ⁽¹⁾
Financial assets		
Held by departments	41,186	18,797
Held by Crown corporations		29,714
Total financial assets	41,186	48,511
Liabilities		
Unmatured debt		
Of departments	172,432	155,549
Of Crown corporations		16,564
Bank of Canada notes in circulation and amounts due to depositors		16,946
Other amounts owing		
By departments	60,202	58,661
By Crown corporations		14,524
Total liabilities	232,634	262,244
Accumulated deficit	191,448	213,733
Revenues	70,724	90,807
Expenditures	107,641	128,828
Deficit for the year	36,917	38,021
Accumulated deficit, beginning of year	154,531	175,712
Accumulated deficit, end of year	191,448	213,733
Contingent liabilities	8,208	8,693

⁽¹⁾ Details can be found in Section 7 of this volume.

6. Insurance Programs

Certain Crown corporations, all of which are agents of Her Majesty, operate insurance programs. In the event that such corporations do not have sufficient funds to meet their obligations, the Government will provide the required financing through appropriations, either budgetary or non-budgetary. The Government is of the opinion that no allowance need be established in the accounts of Canada for these insurance programs.

In the case of the Canada Deposit Insurance Corporation, as described in Note 14 (ii), the Government will provide the required financing through non-budgetary appropriations.

In the case of the Mortgage Insurance Fund (MIF), the Canada Mortgage and Housing Corporation estimates that the deficit calculated on an actuarial basis as at March 31, 1985, was \$812 million after forgiveness of prior year advances from the Government of \$308 million. While the MIF is designed to be self-sufficient over the long run, it has experienced cash deficiencies. Since August 1984, the Government has provided interest-free advances to the MIF, through budgetary appropriations. Advances treated as budgetary expenditure in 1984-85 were \$172 million, reducing the \$812 million to \$640 million. A further \$60 million has been advanced to September 15, 1985.

The following table summarizes information regarding such insurance programs. The information has not been audited because the corporations have financial year ends other than March 31, 1985.

Programs	(in millions of dollars)			
	Insurance in force	Net claims*	5 year average of net claims	Amount of fund or provision
Canada Deposit Insurance Corporation				
Current year	172,615	245	54	- 872
Previous year	161,547	22	4	- 328
Canada Mortgage and Housing Corporation				
Mortgage insurance fund				
Current year	39,500	161	18	- 640
Previous year	34,474	- 50	- 6	- 226
Home improvement loan insurance fund				
Current year	2	(1)	(1)	8
Previous year	3	(1)	(1)	7
Rental guarantee fund				
Current year				27
Previous year				30
Export Development Corporation				
Export insurance contracts entered into on its own behalf				
Current year	2,309	4	7	24
Previous year	2,132	19	7	22

Financial statements of these corporations are reproduced in Volume III of the Public Accounts.

* Refers to the difference between claims and amounts received from sales of related assets and other recoveries.

(1) Less than \$500,000.

7. International Development Assistance—Loans and Subscriptions

i. Loans to developing countries

Included in loans to National governments of \$4,387 million (\$4,215 million in 1984) are loans to developing countries of \$3,080 million (\$2,879 million in 1984). These loans are part of Canada's international development assistance program and are either interest-free or bear interest at rates that were more favourable than those prevailing in Canada at the time the assistance was provided. The balances outstanding at March 31, grouped by term, are:

Term	Grace period before repayment commences	Interest rate	(in millions of dollars)	
			1985	1984
17 years	7 years	*	1	1
20 years	5 years	5%	35	35
25 years	5 years	6%	1	1
30 years	7 years	3%	189	189
35 years	5 years	*	3	3
40 years	10 years	*	1	1
50 years	10 years	*	2,805	2,649
53 years ⁽¹⁾	13 years	*	41	
55 years ⁽¹⁾	15 years	*	4	
			3,080	2,879

* Interest-free.

⁽¹⁾ Rescheduled loans.

These loans, by their terms, confer financial benefits on the recipients. Discounted at the long-term borrow-

ing rate for the year of the transaction, the present value of benefits conferred has been estimated at \$2,200 million (\$2,100 million in 1984). The benefits conferred during the year were \$100 million (\$200 million in 1984). In accordance with Note 1 (viii), no provision was made for this amount in the accounts of Canada.

During the year, loan interest and commitment/service charges of \$6 million (\$6 million in 1984) was received from developing countries. Details can be found in Sections 7 and 14 of this volume and in Section 8 of Volume II.

ii. Subscriptions and loans to international organizations

Included in Loans, investments and advances—International organizations of \$3,727 million (\$3,306 million in 1984) are subscriptions to the capital of the International Development Association and loans to other international financial institutions of \$3,086 million (\$2,754 million in 1984) which are also part of Canada's development assistance program. These institutions make loans to developing countries on terms similar to those described in sub-section i. Subscriptions to international organizations do not provide a return on investment but are repayable on termination of the organization or on withdrawal therefrom. Details can be found in Section 7 of this volume.

Loans, investments and advances—International organizations are presented net after deduction of notes payable of \$1,196 million (\$1,153 million in 1984), including \$1,129 million (\$1,076 million in 1984) of notes payable to the aforementioned Association and institutions. The notes are non-interest bearing, are non-negotiable, but are payable on demand, although they are normally encashed over periods of up to seven years, according to the financial requirements of the institutions.

Included in the Allowance for valuation is an amount of \$1,957 million (\$1,678 million in 1984) equal to the net position of the Government vis-à-vis these institutions.

8. Superannuation Accounts

The Government provides pensions for its employees, principally members of the Public Service, the Canadian Forces, and the Royal Canadian Mounted Police (RCMP). Basic pensions are provided for these employees under authority of the Public Service Superannuation Act, the Canadian Forces Superannuation Act and the RCMP Superannuation Act, respectively. The basic pensions are indexed to the cost of living under authority of the Supplementary Retirement Benefits Act.

The Public Service Superannuation Act also covers the employees of certain Crown corporations. Employees of these participating Crown corporations make contributions on the same basis as Government employees, and the corporations contribute an equal amount.

The superannuation accounts shown on the Statement of Assets and Liabilities include liabilities for basic pensions and for indexing. Liabilities for basic pensions are determined on

an actuarial basis and liabilities for indexing are not. The Government has estimated that if the liabilities for all superannuation accounts were determined on an actuarial basis, the reported liabilities and accumulated deficit would increase by \$15.8 billion as at March 31, 1985 (\$16.2 billion as at March 31, 1984).

This estimate is based on long-term economic assumptions including an assumed interest rate of 6.5%, inflation rate of 3.0%, wage increase rate of 5.5%, and other actuarial assumptions and methods that were used for purposes of actuarial reports for basic pensions tabled prior to March 31, 1985. However, the estimated unrecorded actuarial liability would be substantially lower if it were assumed that "real" interest earnings credited to the accounts, which are currently substantially higher than implicit in the assumptions used, would continue at a relatively high level for a number of years.

It should be noted that the financing, accounting and funding of employee pension plans are currently being reviewed in anticipation of legislative changes.

9. Specified Purpose and Exchange Fund Accounts

In accordance with the stated accounting policies of the Government, the revenues and expenditures of the following accounts are not included in the revenues and expenditures of the Government. The balances of those accounts are reported on the Statement of Assets and Liabilities of the Government. Had the transactions of the following accounts been classified as budgetary, revenue, expenditure, the deficit and the accumulated deficit would have been affected as follows:

(in millions of dollars)				
Effect on				
	Revenue	Expenditure	Deficit	Accumulated deficit
Unemployment Insurance Account ⁽¹⁾	7,779	8,755	976	5,077
	<i>7,466</i>	<i>7,925</i>	<i>459</i>	<i>4,101</i>
Other specified purpose accounts	541	503	- 38	- 980
	<i>389</i>	<i>141</i>	<i>- 248</i>	<i>- 942</i>
Exchange Fund Account ⁽¹⁾	- 190		190	- 34
	<i>- 246</i>		<i>246</i>	<i>- 224</i>
Total effect	8,130	9,258	1,128	4,063
	<i>7,609</i>	<i>8,066</i>	<i>457</i>	<i>2,935</i>

⁽¹⁾ Details of these accounts can be found in Sections 8 and 10 of this volume.

Amounts in roman type are 1984-85 figures.

Amounts in *italic* type are 1983-84 figures.

10. Canada Pension Plan Account

Under existing legislation, benefits and costs incurred in the administration of the Canada Pension Plan are financed from contributions from employees, employers and self-employed persons, and from interest from the investment of contributions not immediately needed for benefits and costs. Although the Canada Pension Plan was established under federal legislation, its administration is under the joint control of the Government and the provinces. Any province or group of provinces having 1/5 of the population of Canada can veto any amendment to the Canada Pension Plan Act that affects the level of contributions or benefits. The Government's authority to pay benefits under the Plan is limited to the balance in the Canada Pension Plan Account which was \$29,056 million at March 31, 1985. Therefore, in accordance with the accounting policies of

the Government, the revenues and expenditures of the Plan have not been reported with those of the Government.

In 1985, revenues of the Canada Pension Plan were \$6.8 billion (\$6.3 billion in 1984) and expenditures were \$4.3 billion (\$3.7 billion in 1984). The balance of the Canada Pension Plan Account is \$29.1 billion at March 31, 1985 (\$26.6 billion at March 31, 1984). Funds in excess of estimated current operating requirements (\$27.3 billion at March 31, 1985; \$25.1 billion at March 31, 1984) have been invested in securities of the provinces and of the Government on the basis of contributions from the jurisdiction to total contributions to the Plan.

The Canada Pension Plan is not designed to be accounted for on an actuarial basis, but if it were to be accounted for as such, the Government estimates that an additional amount of \$215 billion would have been required at December 31, 1984, to pay the future benefits of all contributors and pensioners in the Plan at that time. Actuarial assumptions used in making this estimate include an interest rate of 6.5%, an inflation rate of 3.5%, and an annual increase in average earnings of 5%. The financial statements of the Account are reproduced in Section 8 of this volume.

11. Maturity of Government Debt

The following table presents total unmatured debt arranged in order of maturity:

(in millions of dollars)						
	Market-able bonds ⁽¹⁾	Canada savings bonds ⁽¹⁾	Treasury bills	Notes and loans payable in foreign currencies	Borrowings of Canadair Financial Corporation Inc	Total
1986	5,399	3,621	52,300	1,909	1,117	64,346
1987	6,643	2,421		211		9,275
1988	6,640	1,362		1,182		9,184
1989	1,988	7,736		852		10,596
1990	5,764	6,943		840		13,547
1991/95	17,904	19,857		759		38,520
1996/2000	5,359			190		5,549
2001/05	16,576					16,576
2006/09	5,100					5,100
	71,373	41,960	52,300	5,943	1,117	172,693
Less: Government's own holdings	62	199				261
	71,311	41,761	52,300	5,943	1,117	172,432

Details can be found in Section 11 of this volume.

⁽¹⁾ It should be noted that all Canada savings bonds are redeemable on demand regardless of maturity date and that \$4,973 million of marketable bonds reported as maturing in 1986 to 1988 are exchangeable at the option of the holder for bonds maturing in 1991/94.

12. Accumulated Deficit

In accordance with its stated accounting policies, revenues of the Canadian Ownership Account are included in the revenue of the Government.

However, enabling legislation requires that such revenue be earmarked to be used solely to increase public ownership of the oil and gas industry in Canada. The table below presents the balances of the Account as at March 31, 1985, included in the accumulated deficit:

	(in millions of dollars)	
	1985	1984
Accumulated deficit excluding Canadian Ownership Account	194,778	157,011
Canadian Ownership Account	-3,330	-2,480
Accumulated deficit as per Statement of Assets and Liabilities	191,448	154,531

13. Child Tax Credit

Entitlements to the child tax credit are claimed on personal income tax returns. Claims are settled either by reducing the tax liability for the year or, if no liability exists, by issuing a "refund" cheque. In either case, personal income tax revenues are reduced, even where no tax had been paid. Had these tax reductions and direct payments been reported as expenditures, gross total expenditure and revenue would have increased respectively by \$1,609 million (\$2,117 million in 1984).

14. Borrowings of Agent Crown Corporations

Included in Borrowings of agent Crown corporations of \$12.9 billion (\$10.8 billion in 1984) are the borrowings of the Canadian Wheat Board (CWB) of \$4 billion (\$2.8 billion in 1984) and the borrowings of the Canada Deposit Insurance Corporation (CDIC) of \$1 billion (\$0.9 billion in 1984).

i. Canadian Wheat Board

The borrowings of the CWB have been incurred to finance credit grain sales to various countries. Terms of the credit grain sales call for payment in full within 36 months or less from time of shipment. However, certain countries are experiencing difficulties in servicing their international financial obligations, of which approximately \$2.5 billion are owing to CWB. This amount, which includes accrued interest, was in arrears.

These countries have entered into an orderly rescheduling of their obligations, including interest at current rates. Of the \$2.5 billion owed to CWB, approximately \$0.5 billion has, to September 15, 1985, been rescheduled. The rescheduling calls for payments over 8 to 10 years; the interest in arrears, together with interest on the full amount rescheduled, is paid in the initial years, with payments of principal and interest in the remaining period. It is anticipated that the remaining amount in arrears of approximately \$2 billion will be rescheduled in the near future.

It should be noted that, for such loans to sovereign borrowers, payment delays are not necessarily indicative of a future loss requiring an allowance. Sovereign entities and their international financial obligations do not have commercial mortality and the international system provides several mechanisms and institutions through which countries facing repayment difficulties can effect remedial measures in agreement with their

creditors. Therefore, the Government, as guarantor of CWB's borrowings to finance credit grain sales, has made no valuation allowance in the accounts of Canada.

ii. Canada Deposit Insurance Corporation

The borrowings of CDIC have been incurred to finance a deficit, at March 31, 1985, of \$872 million as a result of a provision for actual and expected losses due to insolvent member institutions. CDIC provides depositors with insurance of up to \$60,000 per depositor per member institution on Canadian deposits with a term not exceeding 5 years, for which the member institutions pay insurance premiums. Subsequent to March 31, 1985, as described in Note 17, four member institutions, with insured deposits of approximately \$800 million, were forced to commence wind-up procedures.

In accordance with the CDIC Act, CDIC is authorized to borrow up to \$1.5 billion from the Government against which it had borrowed \$40 million as at March 31, 1985 and \$525 million as at September 15, 1985. These borrowings bear interest at current rates to Crown corporations and are fully repayable to the Government. The Government plans to amend the CDIC Act to increase allowable premiums to a level sufficient to allow CDIC in the long run to repay its borrowings and to eliminate its deficit. The Government is of the opinion that no allowance need be established in the accounts of Canada.

15. Commitments under Capital Lease Arrangements

Major capital assets of the Government are either purchased outright or leased. Where a lease transfers substantially all of the benefits and risks incidental to ownership of the property to the lessee, it is considered a capital lease. The Government has entered into capital leases with outside parties for buildings and equipment.

In accordance with the accounting policies of the Government, lease payments under capital leases are charged to budgetary expenditure in the year of payment. Such payments are authorized annually by Parliament. The Government's total remaining commitments under capital lease arrangements, in excess of \$1 million each, entered into as at March 31, 1985, amounted to \$1,635 million. Included in this amount is \$1,175 million in imputed interest and \$5 million in executory costs. The resulting net commitments of \$455 million represent the value of the capital assets leased and the principal amount of the liability therefore, which, in accordance with the significant accounting policies of the Government, is not reflected as an asset and liability on the Government's Statement of Assets and Liabilities.

	(in millions of dollars)
	1985
Scheduled minimum lease payments to be made in:	
1986	55
1987	55
1988	55
1989	55
1990	55
1991/95	267
1996/2000	248
2001/05	248
2006/10	247
2011/15	229
2016/20	121
Total commitments under capital lease arrangements (minimum lease payments)	1,635
Less: imputed interest	1,175
executory costs	5
Net commitments under capital lease arrangements	455

Details can be found in Section 14 of this volume.

16. Transactions Internal to the Government

In accordance with the accounting policies of the Government, revenue and expenditure include transactions between departments. These internal transactions represent valid charges and credits to appropriations, and valid credits to revenue, since they have been authorized by Parliament.

The following table summarizes Revenue and Expenditure, and related internal transactions.

	(in millions of dollars)		
	Gross	Credited to appropriations	Net
Revenue, as reported	70,724	6,587	64,137
	<i>62,842</i>	<i>5,711</i>	<i>57,131</i>
Less: internal transactions	2,141	1,931	210
	<i>1,738</i>	<i>1,579</i>	<i>159</i>
Revenue, excluding internal transactions	68,583	4,656	63,927
	<i>61,104</i>	<i>4,132</i>	<i>56,972</i>
Expenditure, as reported	106,841	6,587	100,254
	<i>94,326</i>	<i>5,711</i>	<i>88,615</i>
Less: internal transactions	2,141	1,931	210
	<i>1,738</i>	<i>1,579</i>	<i>159</i>
Expenditure, excluding internal transactions	104,700	4,656	100,044
	<i>92,588</i>	<i>4,132</i>	<i>88,456</i>

Details can be found in Sections 5 and 6 of this volume.
Amounts in roman type are 1984-85 figures.
Amounts in *italic* type are 1983-84 figures.

17. Events Subsequent to the End of the Year

Subsequent to the fiscal year end, the Canadian Commercial Bank, the Northland Bank, the CCB Mortgage Investment Corporation and the Continental Trust Company experienced financial difficulties and were forced to commence wind-up procedures. The Canada Deposit Insurance Corporation (CDIC), which is an agent of Her Majesty, provides depositors with insurance of up to \$60,000 per depositor per member institution on Canadian deposits with a term not exceeding 5 years. Such deposits covered by this insurance in the four institutions amount to approximately \$800 million. In addition, the Bank of Canada has advanced approximately \$1.8 billion, secured by assignment of specific assets of the two banks—Canadian Commercial Bank and Northland Bank.

The Government has tabled draft legislation seeking authority in the amount of \$875 million to compensate all uninsured depositors of the two banks and the CCB Mortgage Investment Corporation. If the legislation is enacted, payments to uninsured depositors by the Government will be made to the extent of 60% of the uninsured deposits in 1985-86, the remainder being paid in 1986-87. The total amount will be charged to budgetary expenditure in 1985-86.

The Bank of Canada advances are expected to be fully reimbursed by virtue of its position as a secured creditor. Payments to insured depositors by CDIC, to uninsured depositors by the Government, and any loss on the reimbursement of the Bank of Canada advances, are potentially recoverable on a prorated basis from the sale of the assets of the banks. At this time, the amounts ultimately recoverable, if any, cannot be determined.



OPINION OF THE AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF THE GOVERNMENT OF CANADA

I have examined the statement of assets and liabilities of the Government of Canada as at March 31, 1985 and the statements of revenue and expenditure, transactions, accumulated deficit and use of appropriations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary to enable me to report as required by Section 6 of the Auditor General Act.

In my opinion, these financial statements present information in accordance with the stated accounting policies of the Government of Canada as set out in Note 1 to the financial statements and, after giving retroactive effect to the change in accounting for Canadian Ownership Account transactions as described in Note 2, on a basis consistent with the preceding year. However, in my opinion, because of the stated accounting policies that I consider inappropriate as outlined in Reservations 1, 2 and 3, the accompanying financial statements do not present fairly the financial position of the Government as at March 31, 1985 and its results of operations and financial requirements for the year then ended.

Reservation 1: Fragmented Reporting of Government Activities

Although the financial statements are entitled "The Financial Statements of the Government of Canada", certain significant activities of the Government are excluded, as described in Note 1(i). As a result, the financial statements do not provide a comprehensive and complete summary of the full nature and extent of the financial affairs and resources for which the Government is responsible. In my view, the accounting entity as defined in Note 1(i) is inadequate in the following two respects:

- (i) Significant departmental activities carried out by the Exchange Fund Account, the Unemployment Insurance Account and other similar accounts continue to be reported in separate financial statements or accounts that are not consolidated in the Government's financial statements. I believe that they should be. As set out in Note 9, full consolidation of these activities would have the following effects:

(in millions of dollars)		
	1985	1984
Increase:		
Revenue	8,130	7,609
Expenditure	9,258	8,066
Deficit	1,128	457
Accumulated deficit	4,063	2,935

- (ii) The assets, liabilities, revenues and expenditures reported in the separate financial statements of Crown corporations are not consolidated in the accompanying financial statements. For example, as summarized in Note 14, losses incurred by the Canada Deposit Insurance Corporation are not included in the Government's reported results of operations. Similarly, the assets and liabilities of the Canadian Wheat Board, which include receivables in arrears from sovereign nations for which no allowance is currently provided, are not included in the Government's reported assets and liabilities.

If all the separate financial statements of Crown corporations had been consolidated using the Government's modified cash basis of accounting, under which non-financial assets such as land, buildings and equipment are included in expenditure when acquired rather than reported as assets, the effect on the accompanying financial statements would be as set out in Note 5. However, further study by the Government is required to determine the extent to which and how the separate financial statements of Crown corporations should be consolidated with those of the Government, and the alternative presentation that would be appropriate for any not consolidated. Accordingly, I am unable to determine the effect of this matter on the Government's financial statements.

Reservation 2: Assets Reported at Amounts in Excess of Their Value

When the international development assistance loans identified in Note 7 (i) to the financial statements are issued, they are recorded as assets at the full amounts advanced in accordance with Note 1(v) and (viii). At the date of issue, the amounts advanced by Canada considerably exceed the asset value received by Canada because of the concessionary terms described in Note 7 (i). In my view, any excess of amounts advanced over asset value received confers a benefit and constitutes expenditure, which should be recorded and reported as such on the Statement of Revenue and Expenditure in the year the loans are issued.

The Government has provided no allowance in respect of the \$3,080 million of "loans to developing countries" described in Note 7(i). I believe that an allowance of approximately \$2,200 million, the amount of the conferred benefits disclosed in the note, should have been provided.

If these loans had been provided for in the current and prior years, reported assets would be decreased and accumulated deficit increased by approximately \$2.2 billion (\$2.1 billion in 1984). The deficit for the year would be increased by approximately \$100 million (\$200 million in 1984).

Reservation 3: Unrecorded Liabilities

In accordance with the accounting policy stated in Note 1(vi), financial obligations in respect of indexing employee pensions are not fully recorded and reported in the accompanying financial statements. I believe that additional financial obligations for indexing should be recorded and reported in the financial statements to provide a more complete disclosure of liabilities. As disclosed in Note 8, if the full amount of such obligations had been recorded, reported liabilities would be increased by approximately \$15.8 billion (\$16.2 billion in 1984) and the deficit for the year would be decreased by up to \$400 million (increased by up to \$2.3 billion in 1984).

Further, as disclosed in Note 6, the Government has not provided for the deficit in the Mortgage Insurance Fund. If provision had been made for this deficit, as I believe it should have been, reported liabilities would be increased by \$640 million (\$226 million in 1984) and the deficit for the year would be increased by \$414 million (\$226 million in 1984).

Additional information and comments on the financial statements and this opinion are included in my observations in Section 3 of this volume.

SECTION 3

**1984-85
PUBLIC ACCOUNTS**

Observations by the Auditor General on the Financial Statements of the Government of Canada

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Observations by the Auditor General on the Financial Statements of the Government of Canada

Introduction

I have examined the financial statements of the Government of Canada for the year ended March 31, 1985 which, together with my Opinion, are included in Section 2 of this volume. These financial statements are the Statement of Assets and Liabilities, the Statement of Revenue and Expenditure, the Statement of Transactions, the Statement of Accumulated Deficit, and the Statement of Use of Appropriations.

My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary to enable me to report as required by Section 6 of the Auditor General Act. This section provides that:

“The Auditor General shall examine the several financial statements required by section 55 of the Financial Administration Act to be included in the Public Accounts, and any other statement that the President of the Treasury Board or the Minister of Finance may present for audit and shall express his opinion as to whether they present *fairly* information in accordance with stated accounting policies of the federal government and on a basis consistent with that of the preceding year together with any reservations he may have.” (italics added)

The word *fairly* is used to express the auditor's judgement as to the appropriateness of the selection and application of accounting principles to the particular circumstances of an enterprise. Because of the significant and pervasive effect on the financial statements of the matters reported in my Reservations, I have concluded that:

“...the accompanying financial statements do not present *fairly* the financial position of the Government as at March 31, 1985 and its results of operations and financial requirements for the year then ended.” (italics added)

The three Reservations in my Opinion concern the appropriateness of the Government's stated accounting policies. They address the same issues reported last year. I have illustrated my concern with the fragmented reporting issue (Reservation 1) by commenting on the Canada Deposit Insurance Corporation and the Canadian Wheat Board. In addition, I have included the deficit of the Mortgage Insurance Fund as a further unrecorded liability (Reservation 3). The Government has taken some action this year in respect of Reservation 1 that I will also comment on.

The Observations that follow provide additional explanatory information on these three Reservations and comment on the reporting of summary financial information by the Government.

Reservation 1: Fragmented Reporting of Government Activities

Under the stated accounting policy described in Note 1(i), significant assets, liabilities, revenues and expenditures of the Government of Canada are reported in separate financial statements of various accounts, funds and Crown corporations that are not now consolidated in the financial statements of the Government. Therefore, although the financial statements contained in Section 2 of this volume are entitled “The Financial Statements of the Government of Canada”, they do not provide a comprehensive and complete summary of the full nature and extent of the financial affairs and resources for which the Government is responsible.

There are two primary components in Reservation 1. The first deals with excluded departmental activities, and the second with excluded government activities carried out by Crown corporations.

Excluded departmental activities

Transactions in respect of the following departmental activities are reported in financial statements or accounts that are not consolidated in the financial statements of the Government:

- Unemployment Insurance Account;
- Exchange Fund Account; and
- Other specified purpose accounts.

The Government has summarized in Note 9 what reported revenue, expenditure, deficit and accumulated deficit would have been had the above-named activities been consolidated this year. I believe that these activities should be consolidated to provide a more comprehensive and complete summary of the full nature and extent of the financial affairs and resources for which the Government is responsible.

During the current year, the Government consolidated transactions of the Canadian Ownership Account. As disclosed in Note 2, this had the effect of reducing the accumulated deficit at the beginning of the year by \$2,480 million and reducing the deficit of the year by \$850 million. It also had the effect of eliminating the Canadian Ownership liability account of \$1,673 million and increasing the investment in Petro-Canada by \$1,657 million.

Excluded activities of Crown corporations

In addition to the departmental activities discussed above, Government activities are also carried out by Crown corporations whose financial statements are not consolidated in the financial statements of the Government. At March 31, 1985, investments in Crown corporations amounted to approximately \$26 billion, or 55 per cent of the Government's recorded assets.

Additional information about Crown corporations has been provided this year in Note 5 to the Government's financial statements. This new note summarizes what the Government's financial statement totals would be if all Crown corporations were fully consolidated using the Government's modified cash basis of accounting, under which non-financial assets such as land, buildings and equipment are included in expenditure when acquired rather than reported as assets. Section 7 of this volume provides related information by corporation.

Although Note 5 and Section 7 are informative, the Government has not yet addressed the basic issue of how best to adjust its financial statements to reflect activities carried out by Crown corporations.

The exclusion of corporate activities from the financial statements can have a significant effect on the information reported in the statements. Consider the Canada Deposit Insurance Corporation and the Canadian Wheat Board whose financial affairs are summarized in Note 14.

At March 31, 1985, the Canada Deposit Insurance Corporation had a deficit of \$872 million. Of this amount, approximately \$540 million represents a loss during the year which, because the Corporation is not consolidated, is excluded from the Government's reported deficit.

At March 31, 1985, the Canadian Wheat Board had bank borrowings guaranteed by the Government of approximately \$4.0 billion offset by accounts receivable from sovereign nations. Approximately \$2.5 billion of the receivables were in arrears, and no allowance is currently provided for them. The Board's bank borrowings have, in recent years, been increasing annually to pay interest on its debt. The Board is not consolidated, and its receivables and borrowings are excluded from the Government's reported assets and liabilities.

Government officials have advised me that they are planning to conduct a study to determine which corporations to consolidate, the accounting basis to use for the consolidation, and the accounting for and disclosure of any corporations not consolidated. I encourage the officials to conduct this study and adjust the financial statements on a priority basis.

A related concern — Expenditures offset against revenues

Last year, I called attention to the Government's practice of reporting payments under the Child Tax Credit program as a reduction in personal income tax revenue rather than as a program expenditure. This practice continues, but the Government has added Note 13 to the financial statements which sets out payments made during the year together with the effect on reported revenue and expenditure if the payments had been charged to expenditure of the Social Affairs envelope, as I believe they should have been. I have not included this matter in Reservation 1 because it has no effect on the reported deficit.

Reservation 2: Assets Reported at Amounts in Excess of Their Value

In accordance with the stated accounting policies set out in Note 1(v) and (viii) to the financial statements, the full amounts of special assistance loans to developing countries are recorded as assets. At the date of issue, the amounts advanced by Canada considerably exceed the asset value received by Canada because of the concessionary terms described in Note 7(i). In my view, any excess of amounts advanced over asset value received confers a financial benefit on developing countries and constitutes expenditure in respect of international development assistance that should be recorded and reported as such on the Statement of Revenue and Expenditure.

In saying this, I am not suggesting that all such loans should be revalued at the end of each year, as one might do to reflect the impact of inflation. What I am saying is that at the date the loans are issued, the Government should determine what they are worth and record them as assets at that value at that time. It seems to me that the difference between the amount advanced and the asset value received is really a gift or, using government terminology, a "grant" that should be charged to expenditure and included in the deficit.

Although the \$3,080 million of special assistance loans outstanding at year end have little or no rate of return and are repayable over periods of up to 55 years, the Government has provided no valuation allowance for them. I believe that the Government should have provided an allowance of approximately \$2,200 million — the amount of benefits conferred by the loans as disclosed in Note 7(i). Because the loans continue to be shown on the Statement of Assets and Liabilities at amounts considerably in excess of their worth as assets, my Reservation remains.

Reservation 3: Unrecorded Liabilities

Indexing of employee pensions

The Government has defined liabilities as financial obligations to outside organizations and individuals as a result of events and transactions recorded as at the closing date. However, in accordance with the accounting policy stated in Note 1(vi) and as described in Note 8, financial obligations amounting to \$15.8 billion (\$16.2 billion in 1984), related to indexing provisions of employee pension plans (including the Canadian Forces and the Royal Canadian Mounted Police), have not been recorded.

Although Note 8 is informative, until the Government appropriately adjusts the financial statements to reflect an additional liability for indexing, the burden is on the reader to do so. I consider this both unfair and undesirable. A reader unfamiliar with financial statements may get quite a different picture than a reader with more experience in this area.

Government officials have advised me that they have initiated a study to determine the extent to which additional liabilities for indexing employee pensions should be recorded and reported in the Government's financial statements and the manner in which to record and report the change in such liabilities from one year to the next. I encourage the officials to complete this study and adjust the financial statements at the earliest possible date.

Deficit of Mortgage Insurance Fund

The Mortgage Insurance Fund is administered by the Canada Mortgage and Housing Corporation (CMHC), an agent Crown corporation, on behalf of the Government. The Fund

was created to facilitate an adequate supply of mortgage funds by reducing the risk to lenders and encouraging the secondary market trading of mortgages. If assets of the Fund are not sufficient to meet claims against it, the Government advances money to CMHC to permit the Corporation to discharge its obligations on behalf of the Fund.

The Fund has reported increasing deficits over the past several years. After giving retroactive effect to forgiveness by the Government in 1985 of loans made to the Fund in prior years, the deficits as adjusted at March 31 are as summarized below.

	(\$ millions)		
	1985	1984	1983
Deficit as reported by the Fund	812	534	270
Advances from the Government during the year	(172)		
Retroactive effect of forgiveness of loans		(308)	(308)
Deficit (surplus) as adjusted	640	226	(38)

As explained in Note 6 to the financial statements, the Government believes that no allowance need be established in the accounts of Canada for the deficit of the Fund. I disagree. In my judgement, the deficits (as adjusted in the above table) are actual liabilities of the Government that should be recorded in the accounts and included in the financial statements because:

- they represent a qualified actuary's best estimate of amounts payable in the future in respect of losses incurred from insurance in force; and
- funds are unlikely to be available in the future from other than the Government to cover these losses.

If an allowance had been established in the accounts of Canada for the deficit of the Mortgage Insurance Fund, as I believe it should have been, reported liabilities of the Government would be increased by \$640 million (\$226 million in 1984) and the deficit for the year would be increased by \$414 million (\$226 million in 1984).

Reporting of Summary Financial Information

I continue to believe that the most significant and pervasive problem in financial reporting by the federal government is the use of inappropriate accounting principles in preparing its financial reports. Again this year I have three Reservations which, in my opinion, show that inappropriate accounting policies have resulted in fragmented reporting of Government activities, assets reported at amounts in excess of their value and significant unrecorded liabilities.

I believe strongly that understanding users' activities and financial information needs is the starting point for building consensus about the accounting principles that should be used in preparing the Government's financial reports. This view is consistent with a recent statement of the Public Sector Accounting and Auditing Committee of the Canadian Institute of Chartered Accountants (CICA) which identified the primary objective of government financial statements as the communication of "... reliable information relevant to the needs of those for whom the statements are prepared in a manner that maximizes its usefulness ...".

I have recently completed an intensive two-year study of users' needs for financial information about the Government, the Federal Government Reporting Study. The results of this study, which was conducted jointly with the General Accounting Office of the United States, will be published in the coming months.

The development of accounting principles that are appropriate for Canadian governments and generally accepted by financial statement users, preparers and auditors is progressing. As a chartered accountant, I am proud of the leadership shown by the CICA. As Auditor General of Canada, I am encouraged by the Government's continued support of the CICA and the interest shown in making the financial statements that I audit more responsive to user needs.

SECTION 4

1984-85
PUBLIC ACCOUNTS

Envelopes and Outlays, Estimates and Appropriations

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ENVELOPES AND OUTLAYS

The increasing complexity of Government responsibilities and the limited resources available to meet those responsibilities led to the policy and expenditure management system. Under this system, the Government manages the resources made available to it by "envelopes". Each envelope represents the resources allocated to a particular policy sector for all elements of departmental spending that relate to that sector.

Under the envelope system, spending is measured in terms of outlays for budgetary expenditure and for loans, investments and advances. Outlays for budgetary expenditure include costs of servicing the public debt, operating and capital

expenditure, grants and contributions to other levels of government, persons and organizations, and other forms of transfer payments. Outlays for loans, investments and advances represent the net change in loans, investments and advances.

Details of Outlays by Envelope

Table 4.1 presents outlays on a comparative basis for budgetary expenditure and for loans, investments and advances by major element within each envelope.

TABLE 4.1

DETAILS OF OUTLAYS BY ENVELOPE

(in millions of dollars)

	1985			1984		
	Budgetary expenditure	Loans, investments and advances	Total	Budgetary expenditure	Loans, investments and advances	Total
SOCIAL DEVELOPMENT						
COMMUNICATIONS—						
Department: culture.....	86	(1)	86	81	(1)	81
Canada Council	73		73	66		66
Canadian Broadcasting Corporation	905		905	816		816
Canadian Film Development Corporation	46	- 3	43	16	(1)	16
Canadian Radio-television and Telecommunications Commission	25	(1)	25	24	(1)	24
National Arts Centre Corporation	15		15	14		14
National Film Board	61		61	57		57
National Library	30	(1)	30	30		30
National Museums of Canada	74	(1)	74	69	(1)	69
Public Archives	39	(1)	39	37	(1)	37
EMPLOYMENT AND IMMIGRATION—						
Department.....	8	6	14	9	3	12
Canada Employment and Immigration Commission	4,982		4,982	4,807		4,807
Immigration Appeal Board	4		4	4		4
ENVIRONMENT—						
Department: excluding forestry	753	(1)	753	714	(1)	714
National Battlefields Commission	1		1			
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT—						
Department.....	2,251	- 14	2,237	2,052	5	2,057
Northern Canada Power Commission		- 5	- 5	(1)	21	21
JUSTICE—						
Department.....	134	(1)	134	109	(1)	109
Canadian Human Rights Commission	9		9	8		8
Commissioner for Federal Judicial Affairs	89	(1)	89	82	(1)	82
Federal Court of Canada	8		8	7		7
Law Reform Commission of Canada	5		5	5		5
Offices of the Information and Privacy Commissioners of Canada	3		3	1	(1)	1
Supreme Court of Canada	6		6	5		5
Tax Court of Canada.....	3	(1)	3	2		2
LABOUR—						
Canada Mortgage and Housing Corporation	1,965	- 365	1,600	1,604	- 194	1,410
National Centre for Occupational Health and Safety	7		7	5		5
NATIONAL HEALTH AND WELFARE—						
Department.....	24,655	(1)	24,655	22,345	(1)	22,345
Fitness and amateur sport program	102	(1)	102	69	(1)	69
Medical Research Council	157		157	140		140
SECRETARY OF STATE—						
Department.....	3,043	(1)	3,043	2,748	(1)	2,748
Advisory Council on the Status of Women	2		2	2	(1)	2
Social Sciences and Humanities Research Council	63		63	60		60
Status of Women—Office of the Co-ordinator.....	3	(1)	3	2		2
SOCIAL DEVELOPMENT						
Solicitor General.....	3		3	6		6
SOLICITOR GENERAL—						
Department.....	40	(1)	40	28	(1)	28
Correctional Service	740	(1)	740	652	(1)	652
National Parole Board.....	14	(1)	14	14		14
Royal Canadian Mounted Police	836	1	837	802	(1)	802

TABLE 4.1

DETAILS OF OUTLAYS BY ENVELOPE—*Continued*
(in millions of dollars)

	1985			1984		
	Budgetary expenditure	Loans, investments and advances	Total	Budgetary expenditure	Loans, investments and advances	Total
SUPPLY AND SERVICES—						
Canadian Unity Information Office program	14		14	20		20
VETERANS AFFAIRS	1,459	– 32	1,427	1,388	– 31	1,357
	42,713	– 412	42,301	38,900	– 196	38,704
ECONOMIC AND REGIONAL DEVELOPMENT						
AGRICULTURE—						
Department	1,563	– 3	1,560	1,370	– 3	1,367
Canadian Dairy Commission	6	37	43	5	– 185	– 180
Canadian Livestock Feed Board	19		19	17	(1)	17
Canagrex	5		5	1		1
Farm Credit Corporation		– 171	– 171		379	379
COMMUNICATIONS—						
Department—						
Communications: excluding culture	166		166	159	(1)	159
CONSUMER AND CORPORATE AFFAIRS—						
Department	194	(1)	194	262	(1)	262
Restrictive Trade Practices Commission	1		1	1		1
Standards Council of Canada	7		7	6		6
ECONOMIC AND REGIONAL DEVELOPMENT	6	(1)	6	20	(1)	20
ENERGY, MINES AND RESOURCES—						
Department	4,128	1	4,129	3,003	7	3,010
Atomic Energy Control Board	20		20	19	(1)	19
Atomic Energy of Canada Limited	326	– 38	288	336	– 37	299
National Energy Board	24	(1)	24	23	(1)	23
Petro-Canada	17		17	12	612	624
Petro-Canada International Assistance Corporation	60		60	65		65
ENVIRONMENT: forestry	65		65	48		48
EXTERNAL AFFAIRS—						
Department—						
Grains and oilseeds program	138		138	152		152
Program for export market development	33		33	27		27
Canadian Commercial Corporation	17		17	17		17
Export Development Corporation		116	116	12	120	132
FISHERIES AND OCEANS—						
Department	721	114	835	609	38	647
Canadian Saltfish Corporation		– 2	– 2		6	6
Freshwater Fish Marketing Corporation		6	6		– 8	– 8
LABOUR—						
Department	129	(1)	129	105	(1)	105
Canada Labour Relations Board	6	(1)	6	5	(1)	5
REGIONAL INDUSTRIAL EXPANSION—						
Department	1,070	– 33	1,037	1,028	– 19	1,009
Canada Development Investment Corporation					(1)	(1)
Canadair Financial Corporation Inc	300		300	550	(1)	550
Cape Breton Development Corporation	108	2	110	110	11	121
Eldorado Nuclear Limited					– 5	– 5
Federal Business Development Bank	31	– 157	– 126	78	– 172	– 94
Foreign Investment Review Agency	7		7	6		6
Teleglobe Canada		– 1	– 1		– 3	– 3
The de Havilland Aircraft of Canada, Limited	150	– 4	146	300		300
SCIENCE AND TECHNOLOGY—						
Ministry of State	7	(1)	7	11	(1)	11
National Research Council of Canada	468	(1)	468	396	(1)	396
Natural Sciences and Engineering Research Council	312		312	281		281
Science Council of Canada	5		5	5		5
SUPPLY AND SERVICES—						
Department: unsolicited proposals for research and develop- ment and source development fund	17		17	23		23
TRANSPORT—						
Department	2,905	– 4	2,901	2,790	61	2,851
Air Canada		– 18	– 18		– 17	– 17
Canadian Aviation Safety Board	5		5			
Canadian Transport Commission	786	(1)	786	469	(1)	469
Northern Pipeline Agency	4	(1)	4	6	(1)	6
Office of the Grain Transportation Agency Administrator	1		1			
	13,827	– 155	13,672	12,327	785	13,112

TABLE 4.1

DETAILS OF OUTLAYS BY ENVELOPE—*Continued*
(in millions of dollars)

	1985			1984		
	Budgetary expenditure	Loans, investments and advances	Total	Budgetary expenditure	Loans, investments and advances	Total
FISCAL ARRANGEMENTS						
FINANCE—						
Department—						
Fiscal transfer payments program	5,813	– 38	5,775	5,647	– 16	5,631
PUBLIC WORKS—						
Department—						
Municipal grants	272		272	231		231
	6,085	– 38	6,047	5,878	– 16	5,862
EXTERNAL AFFAIRS AND AID						
EXTERNAL AFFAIRS—						
Department: excluding grains and oilseeds program and program for export market development	700	1	701	605	– 5	600
Canadian International Development Agency	1,333	338	1,671	1,089	256	1,345
International Development Research Centre	81		81	67		67
International Joint Commission	3		3	3		3
FINANCE—						
Department—						
Financial and economic policies program: development assistance		214	214		236	236
	2,117	553	2,670	1,764	487	2,251
DEFENCE						
NATIONAL DEFENCE	8,926	8	8,934	7,972	1	7,973
PARLIAMENT AND SERVICES TO GOVERNMENT						
FINANCE—						
Department—						
Financial and economic policies program: excluding development assistance	90	40	130	69	– 140	– 71
Canadian Import Tribunal program	2		2	2		2
Inspector general of banks program	2		2	1		1
Special program	(1)	1		(1)	1	1
Auditor General	40		40	38	(1)	38
Insurance	13		13	13		13
Tariff Board	3		3	2		2
GOVERNOR GENERAL	6		6	5		5
NATIONAL REVENUE—						
Customs and Excise	409	(1)	409	378	(1)	378
Taxation	663	(1)	663	604	(1)	604
Canada Post Corporation	516		516	483		483
PARLIAMENT—						
The Senate	26	(1)	26	23	(1)	23
House of Commons	158	(1)	158	145	(1)	145
Library of Parliament	10	(1)	10	10	(1)	10

TABLE 4.1

DETAILS OF OUTLAYS BY ENVELOPE—*Concluded*
(in millions of dollars)

	1985			1984		
	Budgetary expenditure	Loans, investments and advances	Total	Budgetary expenditure	Loans, investments and advances	Total
PRIVY COUNCIL—						
Department	52	(1)	52	50	(1)	50
Canadian Intergovernmental Conference Secretariat	3		3	2		2
Chief Electoral Officer	94		94	6	(1)	6
Commissioner of Official Languages	9		9	9	(1)	9
Economic Council of Canada	8		8	8		8
Public Service Staff Relations Board	8	(1)	8	8		8
PUBLIC WORKS—						
Department: excluding municipal grants	1,064	(1)	1,064	917	5	922
National Capital Commission	97	– 5	92	86	(1)	86
SECRETARY OF STATE—						
Public Service Commission	113	(1)	113	106	(1)	106
SUPPLY AND SERVICES—						
Department: excluding unsolicited proposals for research and development, source development fund and Canadian Unity Information Office program	171	(1)	171	208	(1)	208
Royal Canadian Mint		– 2	– 2		– 2	– 2
Statistics Canada	208	(1)	208	190	(1)	190
TREASURY BOARD—						
Secretariat	259	(1)	259	254	(1)	254
Comptroller General	11		11	11		11
	4,035	34	4,069	3,628	– 136	3,492
PUBLIC DEBT						
FINANCE—						
Department—						
Public debt program	22,551		22,551	18,146		18,146
TOTAL	100,254	– 10	100,244	88,615	925	89,540

(1) Less than \$500,000.

Outlays of Departments by Envelope

Table 4.2 discloses departmental responsibility for outlays by envelope.

TABLE 4.2

OUTLAYS OF DEPARTMENTS BY ENVELOPE (in millions of dollars)

	Social devel- op- ment	Economic and regional development	Fiscal arrange- ments	External affairs and aid	Defence	Parliament and services to Government	Public debt	Total outlays
Agriculture		1,456 <i>1,584</i>						1,456 <i>1,584</i>
Communications	1,351 <i>1,210</i>	166 <i>159</i>						1,517 <i>1,369</i>
Consumer and Corporate Affairs		202 <i>269</i>						202 <i>269</i>
Economic and Regional Development		6 <i>20</i>						6 <i>20</i>
Employment and Immigration	5,000 <i>4,823</i>							5,000 <i>4,823</i>
Energy, Mines and Resources		4,538 <i>4,040</i>						4,538 <i>4,040</i>
Environment	754 <i>714</i>	65 <i>48</i>						819 <i>762</i>
External Affairs		304 <i>328</i>		2,456 <i>2,015</i>				2,760 <i>2,343</i>
Finance			5,775 <i>5,631</i>	214 <i>236</i>		191 <i>- 14</i>	22,551 <i>18,146</i>	28,731 <i>23,999</i>
Fisheries and Oceans		839 <i>645</i>						839 <i>645</i>
Governor General						6 <i>5</i>		6 <i>5</i>
Indian Affairs and Northern Development	2,232 <i>2,078</i>							2,232 <i>2,078</i>
Justice	257 <i>219</i>							257 <i>219</i>
Labour	1,607 <i>1,415</i>	135 <i>110</i>						1,742 <i>1,525</i>
National Defence					8,934 <i>7,973</i>			8,934 <i>7,973</i>
National Health and Welfare	24,914 <i>22,554</i>							24,914 <i>22,554</i>
National Revenue						1,588 <i>1,465</i>		1,588 <i>1,465</i>
Parliament						194 <i>178</i>		194 <i>178</i>
Privy Council						174 <i>83</i>		174 <i>83</i>
Public Works			272 <i>231</i>			1,156 <i>1,008</i>		1,428 <i>1,239</i>
Regional Industrial Expansion		1,473 <i>1,884</i>						1,473 <i>1,884</i>
Science and Technology		792 <i>693</i>						792 <i>693</i>
Secretary of State	3,111 <i>2,812</i>					113 <i>106</i>		3,224 <i>2,918</i>
Social Development	3 <i>6</i>							3 <i>6</i>
Solicitor General	1,631 <i>1,496</i>							1,631 <i>1,496</i>
Supply and Services	14 <i>20</i>	17 <i>23</i>				377 <i>396</i>		408 <i>439</i>
Transport		3,679 <i>3,309</i>						3,679 <i>3,309</i>
Treasury Board						270 <i>265</i>		270 <i>265</i>
Veterans Affairs	1,427 <i>1,357</i>							1,427 <i>1,357</i>
Total outlays (net)	42,301 <i>38,704</i>	13,672 <i>13,112</i>	6,047 <i>5,862</i>	2,670 <i>2,251</i>	8,934 <i>7,973</i>	4,069 <i>3,492</i>	22,551 <i>18,146</i>	100,244 <i>89,540</i>

Amounts in roman type are 1984-85 outlays.
Amounts in *italic* type are 1983-84 outlays.

ESTIMATES AND APPROPRIATIONS

Parliamentary Spending Authorities

The Government submits its spending proposals to Parliament in the annual Estimates. During the year, the Government may request further appropriations. The initial request is called the “Main Estimates” and additional requests are called “Supplementary Estimates”. With these Estimates, the Government requests authority for that part of the proposed spending which is not already provided by other statutes. The amounts making up the total of such proposed spending are authorized in appropriation acts and are generally referred to as “annual” authorities. The balance of the planned spending is made under authority of other statutes which authorize disbursements for specified purposes, and for such amounts and time periods as are set by those acts. The proposed or estimated uses of most of these “statutory” authorities for the current year are included in the Estimates for information purposes; however, they are not included in appropriation acts because they have already been authorized by Parliament.

Annual authorities, with few exceptions, lapse at the end of the year if not used, while statutory authorities, with few

exceptions, are carried forward to future years. Those authorities which extend to subsequent years are referred to as “non-lapsing”.

Both the budgetary expenditure amounts and the non-budgetary requirements for loans, investments and advances are included under each type of spending authority, annual and statutory.

Table 4.3 presents, for the year ended March 31, 1985, a summary of parliamentary spending authorities requested and approved (annual authority), and estimated uses of authorities already granted (statutory authority).

A Statement of Use of Appropriations by department, as examined by the Auditor General, is presented in Section 2 of this volume. Additional details of appropriations and expenditure by department and by type (annual and statutory) are given in the Introduction (Table 2) of Volume II, and in the departmental sections of the same volume.

TABLE 4.3
PARLIAMENTARY SPENDING AUTHORITIES
(in millions of dollars)

	Authority		
	Annual	Statutory	Total
ESTIMATES			
Spending proposals presented to Parliament:			
Main Estimates—Budgetary	36,830	57,724	94,554
Non-budgetary	322	1,648	1,970
Supplementary Estimates (A)—Budgetary	296		296
Supplementary Estimates (B)—Budgetary	2,153	4,043	6,196
Non-budgetary	2	1	3
Supplementary Estimates (C)—Budgetary	1,218	620	1,838
Non-budgetary	30	- 1	29
Total—Budgetary	40,497	62,387	102,884
Non-budgetary	354	1,648	2,002
APPROPRIATIONS			
Granted by Parliament in appropriation acts:			
Appropriation Act No. 1—Budgetary	10,274		
Non-budgetary	85		
Appropriation Act No. 2—Budgetary	26,852		
Non-budgetary	237		
Appropriation Act No. 3—Budgetary	2,153		
Non-budgetary	2		
Appropriation Act No. 4—Budgetary	1,218		
Non-budgetary	30		
Total—Budgetary	40,497		
Non-budgetary	354		

Amounts in roman type are budgetary.
Amounts in **bold face** type are non-budgetary loans, investments and advances.

Budgetary and Non-budgetary Appropriations and Spending—Annual and Statutory

Budgetary appropriations provide spending authority for those transactions which enter into the calculation of the annual deficit or surplus of the Government. Non-budgetary appropriations provide spending authority for all transactions which result in the acquisition or disposal of loans, investments and advances. Balances of appropriations brought forward from the previous years are available for spending, together with current increases to such authorities.

The totals of these authorities are reduced by the amount of their current year use to determine the balances which lapse, are overexpended or are carried forward to future years, depending upon the type of authority. In cases where the spending of loan repayments is authorized, the non-budgetary spending is reported net of such repayments.

Table 4.4 presents details of the total available parliamentary spending authorities. They include brought forward authorities, parliamentary spending authorities as per Table 4.3 and various adjustments which are explained in the notes to the table.

Table 4.5 presents a summary of budgetary and non-budgetary appropriations and spending made under annual and non-lapsing appropriations and various statutory authorities for the year ended March 31, 1985.

Further departmental details are presented in the Introduction of Volume II (Table 2).

TABLE 4.4

TOTAL AVAILABLE PARLIAMENTARY SPENDING AUTHORITIES (in millions of dollars)

	Brought forward	Estimates and appropriations	Authorized changes ⁽¹⁾	Total available parliamentary spending authorities
Annual—Budgetary	22	40,497	- 46	40,473
Non-budgetary	1,783	354	279	2,416
Statutory—Budgetary	658	62,387	310	63,355
Non-budgetary	25,728	1,648	- 402	26,974
Total—Budgetary	680	102,884	264	103,828
Non-budgetary	27,511	2,002	- 123	29,390

(1) These authorized changes include items such as:

- (a) reserved allotments established to provide payment authority for the overexpenditure of previous year's appropriations which resulted from Payables at Year End (PAYE);
- (b) adjustments to items displayed in the Estimates on an informational basis to reflect actual spending and of certain authorities carried forward to reflect authorities available; and,
- (c) adjustments to authorities granted in statutes other than appropriation acts.

Further details can be obtained by referring to the authorized changes column of the Use of Appropriations statements in the departmental sections of Volume II.

Amounts in roman type are budgetary.

Amounts in **bold face** type are non-budgetary loans, investments and advances.

TABLE 4.5

BUDGETARY AND NON-BUDGETARY APPROPRIATIONS AND SPENDING—ANNUAL AND STATUTORY (in millions of dollars)

	Appropriations ⁽¹⁾	Used	Lapsed	Overexpended	Carried forward
Annual—Budgetary	40,473	38,095	2,359	21	40
Non-budgetary	2,416	423	74		1,919
Statutory—Budgetary	63,355	62,159	305		891
Non-budgetary	26,974	459			26,515
Total—Budgetary	103,828	100,254	2,664	21	931
Non-budgetary	29,390	882	74		28,434

(1) Represents total available parliamentary spending authorities.

Amounts in roman type are budgetary.

Amounts in **bold face** type are non-budgetary loans, investments and advances.

Reconciliation of Outlays for Loans, Investments and Advances to Non-budgetary Use of Appropriations

The following presents a reconciliation of total outlays for loans, investments and advances, as shown in Table 4.1, with the total of non-budgetary appropriations used in the current year, as shown in the Statement of Use of Appropriations in Section 2 of this volume.

The major difference relates to repayments of loans under appropriations which do not authorize spending of repayments. Such amounts are deducted from gross outlays for envelope reporting but not for reporting the use of appropriations.

	Non-budgetary loans, investments and advances (in millions of dollars)
Total outlays for loans, investments and advances as per Table 4.1	- 10
Add: adjustments to non-budgetary authority items which are not required for use of appropriations reporting—	
repayments of loans under appropriations which do not authorize spending of repayments	872
other adjustments	20
Total non-budgetary use of appropriations as per the audited Statement of Use of Appropriations in Section 2 of this volume	882

SECTION 5

1984-85
PUBLIC ACCOUNTS

Budgetary Revenue

CONTENTS

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BUDGETARY REVENUE

Budgetary revenue consists of all tax and non-tax receipts which affect the annual deficit or surplus of the Government, and includes revenue internal to the Government.

The Government generally reports revenue in the year in which it is received, with refunds of revenue allocated to the year in which they are actually paid.

Revenue is reported after deducting refunds paid, and excludes amounts receivable, taxes collected on behalf of provinces and territories, and amounts credited to the Canada Pension Plan Account, the Unemployment Insurance Account, superannuation accounts, other specified purpose accounts, and other liability accounts.

Revenue for a year, therefore, includes receipts credited to the Receiver General by the Bank of Canada and the chartered banks by March 31, and amounts received in Government offices by March 31, but not deposited until April, or not credited to the Receiver General until April. Revenue also includes the amounts received in the mail on the first working day of April, except where it is clear that it was the remitter's intention to discharge an obligation arising in the new year.

The yield from tax revenue is affected by changes in tax rates, by changes in the base on which taxes are calculated, and by variations in economic conditions. A taxpayer's income tax liability relates to the income of a taxation year, but advance collection of personal and corporation income taxes by payroll deductions and instalments results in a distribution of receipts throughout the year.

The major tax changes which had an effect on this year's tax revenue are:

- personal income tax—the standard deduction of \$100 for medical receipts and/or charitable donations was repealed; the federal tax reduction was lowered to \$100 from \$200; and, the indexation of exemptions and brackets was capped to a maximum increase of 5% in 1984;
- incremental oil revenue tax (IORT)—the provisions that suspended the IORT on conventional oil from June 1, 1983 to May 31, 1984 were extended a further year to May 31, 1985. Since incremental revenues can be deducted from corporate taxable income, this suspension of the IORT meant a partially offsetting increase in corporation income tax revenue;
- sales tax—sales tax rates were raised 1 percentage point, effective October 1, 1984; and,
- customs import duties—as scheduled under the Multilateral Trade Negotiations, the sixth of eight annual tariff reductions was implemented in January 1985.

Under fiscal arrangements that became operative in 1962, the federal Government entered into tax collection agreements to collect the personal income taxes of all provinces and territories (except Quebec) and the corporation income taxes of all provinces and territories (except Ontario, Quebec and Alberta). Personal and corporation income taxes collected by the federal Government on behalf of the provinces and territories are not included in the tables shown hereunder.

REVENUE

"Five year comparative summary"
Millions of dollars

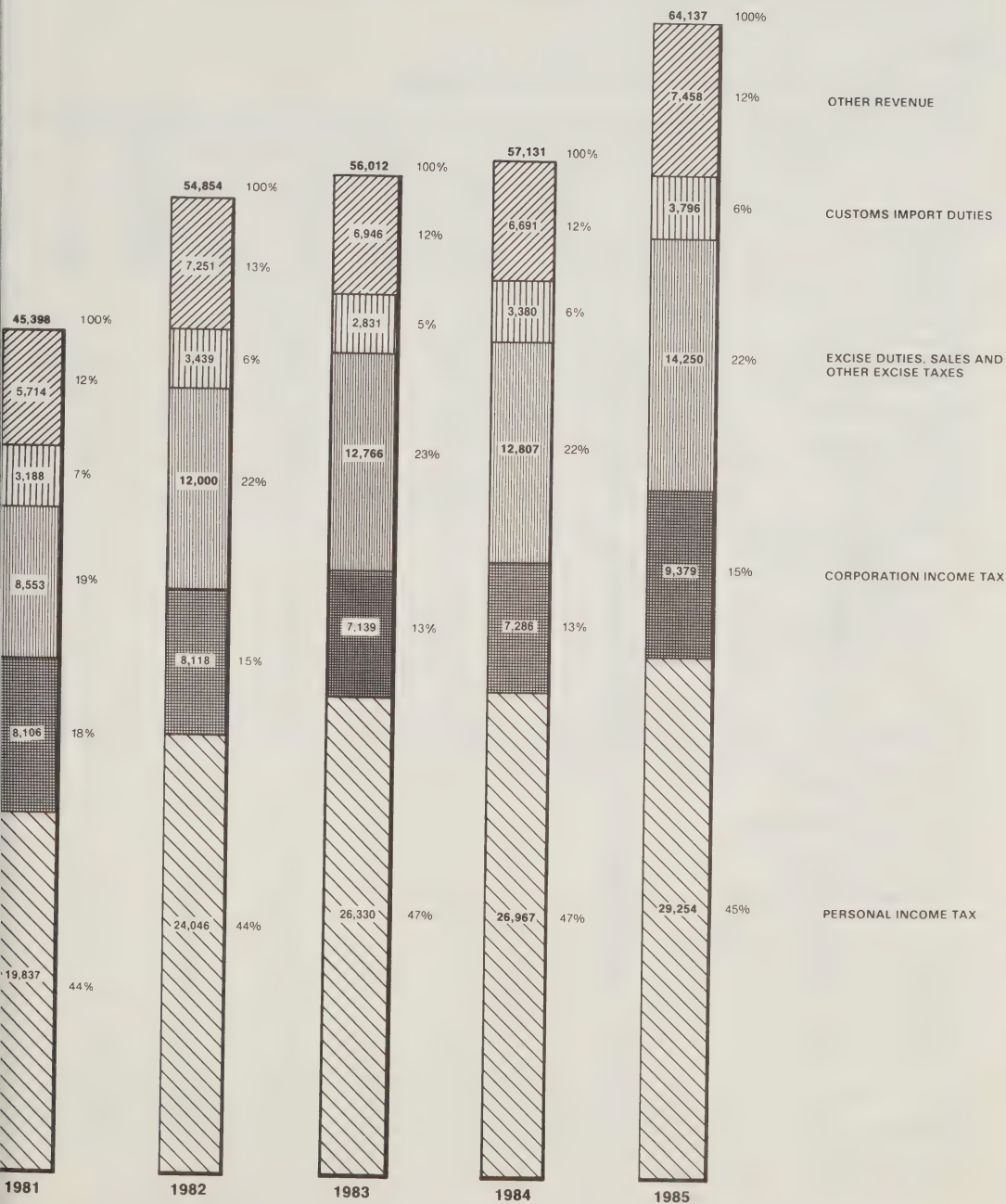


Table 5.1 presents budgetary revenue by main classification and source on both a gross and net basis and segregates revenue internal to the Government from revenue from outside parties. The difference between gross and net revenue is

revenue credited to appropriations. Other tables in this section provide additional details for total net revenue (with outside parties and internal to the Government).

TABLE 5.1

BUDGETARY REVENUE BY MAIN CLASSIFICATION AND SOURCE

(in millions of dollars)

	1984-85						
	Gross revenue		Revenue credited to appropriations		Net revenue		Total ⁽²⁾
	From outside parties	Internal to the Government	From outside parties	Internal to the Government	From outside parties	Internal to the Government	
Tax revenue—							
Income tax—							
Personal	29,254				29,254		29,254
Corporation	9,379				9,379		9,379
Non-resident	1,021				1,021		1,021
	39,654				39,654		39,654
Excise taxes and duties—							
Sales tax	7,592	137			7,592	137	7,729
Customs import duties	3,794	2			3,794	2	3,796
Excise duties	1,462				1,462		1,462
Other	1,076	(1)	226		850	(1)	850
	13,924	139	226		13,698	139	13,837
Energy taxes—							
Petroleum and gas revenue tax and incremental oil revenue tax	2,563				2,563		2,563
Canadian Ownership special charge	850				850		850
Oil export charges	408				408		408
Excise tax—Gasoline	404				404		404
Natural gas and gas liquids tax	— 15	— 1			— 15	— 1	— 16
Petroleum compensation charge	2,208		2,208		4,210	— 1	4,209
	6,418	— 1	2,208		17,908	138	18,046
	20,342	138	2,434		107		107
Other tax revenue	107						
Total tax revenue	60,103	138	2,434		57,669	138	57,807
Non-tax revenue—							
Return on investments—							
Bank of Canada	1,852				1,852		1,852
Canada Mortgage and Housing Corporation	913				913		913
Farm Credit Corporation	452				452		452
Interest on bank deposits	243				243		243
Exchange Fund Account—Advances	414				414		414
Other return on investments	1,307	91	1,398	70	1,307	21	1,328
	5,181	91	5,272	70	5,181	21	5,202
Refunds of previous years' expenditure	344	6	350		344	6	350
Services and service fees	998	908	1,906	849	149	3	152
Privileges, licences and permits	284		284	153	131		131
Proceeds from sales	257	132	389	169	88	12	100
Domestic coinage	70		70		70		70
Premium and discount on exchange	61		61		61		61
Other non-tax revenue	1,285	866	2,151	1,051	234	30	264
	3,299	1,912	5,211	2,222	1,077	51	1,128
Total non-tax revenue	8,480	2,003	10,483	2,222	6,258	72	6,330
Total revenue	68,583	2,141	70,724	4,656	63,927	210	64,137

(1) Less than \$500,000.

(2) Reflected on the Statement of Revenue and Expenditure in Section 2 of this volume.

1983-84							
Gross revenue			Revenue credited to appropriations		Net revenue		
From outside parties	Internal to the Government	Total ⁽²⁾	From outside parties	Internal to the Government	From outside parties	Internal to the Government	Total ⁽²⁾
							Increase or decrease (-) in total net revenue
26,967		26,967			26,967		2,287
7,286		7,286			7,286		2,093
908		908			908		113
35,161		35,161			35,161		4,493
6,561	99	6,660			6,561	99	1,069
3,376	4	3,380			3,376	4	416
1,356	⁽¹⁾	1,356			1,356	⁽¹⁾	106
962	1	963	208		754	1	95
12,255	104	12,359	208		12,047	104	1,686
2,106		2,106			2,106		457
805		805			805		45
215		215			215		193
386	⁽¹⁾	386			386	⁽¹⁾	18
524	⁽¹⁾	524			524	⁽¹⁾	- 540
1,750		1,750	1,750				
5,786		5,786	1,750		4,036		173
18,041	104	18,145	1,958		16,083	104	1,859
126		126			126		- 19
53,328	104	53,432	1,958		51,370	104	6,333
1,744		1,744			1,744		108
941		941			941		- 28
408		408			408		44
395		395			395		- 152
591		591			591		- 177
655	91	746		78	655	13	660
4,734	91	4,825		78	4,734	13	455
267	3	270			267	3	80
857	876	1,733	702	874	155	2	- 5
257		257	139		118		13
237	105	342	172	97	65	8	27
56		56			56		14
19		19			19		42
1,349	559	1,908	1,161	530	188	29	47
3,042	1,543	4,585	2,174	1,501	868	42	218
7,776	1,634	9,410	2,174	1,579	5,602	55	673
61,104	1,738	62,842	4,132	1,579	56,972	159	7,006

Tax Revenue

Table 5.2 presents tax revenue on a per capita basis for the last five years.

TABLE 5.2

TAX REVENUE PER CAPITA

	Tax revenue \$
1985	2,283
1984	2,053
1983	2,021
1982	1,983
1981	1,674

Personal Income Tax

This tax is levied on personal income under the provisions of the Income Tax Act.

In 1984-85, personal income tax was the largest source of Government revenue. It amounted to \$29,254 million, or 46% of total net budgetary revenue.

Corporation Income Tax

This tax is levied on corporation income under the provisions of the Income Tax Act.

Corporation income tax was the second largest source of Government revenue. It amounted to \$9,379 million in 1984-85, or 15% of total net budgetary revenue.

Non-Resident Income Tax

The non-resident income tax is levied on the income earned in Canada by non-residents. It is derived from tax withheld from dividends, interest, rents, royalties, alimony, and income from estates and trusts, paid to non-residents. It amounted to \$1,021 million in 1984-85, or 2% of total net budgetary revenue.

Excise Taxes and Duties

Excise taxes and duties totalled \$18,046 million in 1984-85, or 28% of total net budgetary revenue.

TABLE 5.3

EXCISE TAXES AND DUTIES (in millions of dollars)

	1984-85	1983-84	Increase or decrease (—)
Sales tax—			
Domestic goods	6,550	5,574	976
Imports	1,509	1,341	168
Less: refunds and drawbacks	330	255	75
	7,729	6,660	1,069
Customs import duties	4,224	3,767	457
Less: refunds and drawbacks	428	387	41
	3,796	3,380	416
Excise duties—			
Cigarettes, tobacco and cigars ..	576	540	36
Spirits	523	478	45
Beer	363	338	25
Licences	(1)	(1)	
Less: refunds and drawbacks	(1)	(1)	
	1,462	1,356	106
Energy taxes—			
Petroleum and gas revenue tax and incremental oil revenue tax	2,563	2,106	457
Canadian Ownership special charge	850	805	45
Oil export charges	408	215	193
Excise tax—Gasoline	404	386	18
Natural gas and gas liquids tax	—16	524	—540
	4,209	4,036	173
Other—			
Cigarettes, tobacco and cigars ..	596	537	59
Wines	98	85	13
Jewellery	51	47	4
Telecommunications program- ming services	45	28	17
Automotive air conditioners	38	28	10
Penalties	13	20	—7
Lighters	3	3	
Coin games	2	4	—2
Sundry commodities	7	5	2
Less: refunds and drawbacks	3	2	1
	850	755	95
Total	18,046	16,187	1,859

(1) Less than \$500,000.

Sales tax

The sales tax, totalling \$7,729 million in 1984-85, was the most important tax levied under the Excise Tax Act.

Customs import duties

The revenues from customs import duties, consisting mainly of *ad valorem* taxes on the importation of goods, totalled \$3,796 million in 1984-85.

Excise duties

Excise duties, which totalled \$1,462 million in 1984-85, are levied on alcoholic beverages (other than wines) and tobacco products. (Additional taxes on tobacco products and taxes on wines are levied under the Excise Tax Act.)

Petroleum and gas revenue tax and incremental oil revenue tax

The petroleum and gas revenue tax came into effect on January 1, 1981, and is applicable to net operating revenues related to the production of oil and gas.

The incremental oil revenue tax became effective January 1, 1982 and is levied on incremental revenues from oil discovered prior to 1981 and results from differences between the well-head oil prices and the prices as scheduled in the National Energy Program of 1980. Commencing in June 1982, this tax has been suspended for three years for conventional oil. This tax remains in place for petroleum produced from tar sands mining projects in commercial production prior to 1976.

Canadian Ownership special charge

This charge is levied to increase public ownership of the oil and gas industry in Canada. Amounts received from the Canadian Ownership special charge were previously credited to the Canadian Ownership Account. See Note 2 to the audited financial statements included in Section 2 of this volume.

Oil export charges

The federal share of revenues from oil export charges totalled \$408 million in 1984-85. In accordance with Section 17.1(1)(b) of the Energy Administration Act, oil export charges are shared with oil producing provinces. The share is in respect of oil produced in, and exported from, provinces during the year.

Excise tax—Gasoline

Receipts from the excise tax—Gasoline were \$404 million in 1984-85. Under certain conditions, the amounts received may be refunded to purchasers. As of March 31, 1985, \$477 million was received, and \$73 million was refunded and charged to revenue.

Natural gas and gas liquids tax

This tax, which came into effect during 1980-81, was imposed on all sales of natural gas and gas liquids. Its rate has been set at zero per cent effective February 1, 1984.

Non-Tax Revenue

Return on Investments

Return on investments consists mainly of interest from loan and advances, transfer of profits and surpluses, and renta income from properties.

Return on investments, related to the assets on the Statement of Assets and Liabilities, is summarized in Table 5.4. Additional details are given in Section 14 of this volume and in the departmental sections of Volume II.

TABLE 5.4

RETURN ON INVESTMENTS

(in millions of dollars)

	1984-85	1983-84	Increase or decrease (-)
Loans, investments and advances—			
Crown corporations—			
Lending institutions—			
Canada Deposit Insurance Corporation		5	- 5
Canada Mortgage and Housing Corporation	913	941	- 28
Export Development Corporation	24	34	- 10
Farm Credit Corporation	452	408	44
Federal Business Development Bank	34	50	- 16
	<i>1,423</i>	<i>1,438</i>	<i>- 15</i>
All other Crown corporations—			
Air Canada	18	19	- 1
Atomic Energy of Canada Limited	81	44	37
Canadian National Railways	62	20	42
Other—			
Bank of Canada	1,852	1,744	108
Canadian Dairy Commission	18	31	- 13
Northern Canada Power Commission	19	34	- 15
Royal Canadian Mint	5	26	- 21
Miscellaneous	11	11	
	<i>2,066</i>	<i>1,929</i>	<i>137</i>
	<i>3,489</i>	<i>3,367</i>	<i>122</i>
Provincial and territorial governments	91	95	- 4
National governments including developing countries	51	59	- 8
International organizations	(1)	(1)	
Veterans' Land Act Fund—Advances	12	14	- 2
Joint and mixed enterprises	4	6	- 2
Miscellaneous	31	19	12
	<i>189</i>	<i>193</i>	<i>- 4</i>
	<i>3,678</i>	<i>3,560</i>	<i>118</i>
Foreign exchange accounts—			
Exchange Fund Account—Advances	414	591	- 177
International Monetary Fund—Subscriptions	15	10	5
	<i>429</i>	<i>601</i>	<i>- 172</i>
Cash—			
Interest on bank deposits	243	395	- 152
Other accounts—			
Interest on loans to the Unemployment Insurance Account	739	117	622
Government's holdings of unmatured debt	69	32	37
Rental income from properties	22	21	1
Interest on investment re: military purchases	13	7	6
Supply revolving fund	5	10	- 5
Other	4	4	
	<i>852</i>	<i>191</i>	<i>661</i>
Total	<i>5,202</i>	<i>4,747</i>	<i>455</i>

⁽¹⁾ Less than \$500,000.

SUPPLEMENTARY STATEMENT

Monthly Revenue by Selected Classification

Revenue by selected classification is presented by month in Table 5.5.

TABLE 5.5

MONTHLY REVENUE BY SELECTED CLASSIFICATION
(in millions of dollars)

	Personal income tax	Corpora- tion income tax	Non- resident income tax	Sales tax	Customs import duties	Excise duties	Petroleum and gas revenue tax ⁽¹⁾	Canadian Owner- ship special charge	Oil export charges	Excise tax— Gasoline	Natural gas and gas liquids tax	Other excise taxes and duties and other tax revenue	Non-tax revenue	Total
April, 1984	914	302	89	335	216	96	89		7	6	1	25	248	2,328
May	2,680	567	61	632	369	120	145	116	26	29	— 8	142	346	5,225
June	1,528	604	50	563	293	126	148	13	39	32		59	643	4,098
July	2,647	828	92	719	371	131	254	— 1	47	38	1	77	577	5,781
August	2,245	553	77	650	324	103	153	132	30	35	— 10	118	495	4,905
September	2,503	541	46	556	321	119	177	80	31	41		61	551	5,027
October	2,940	557	96	724	381	138	200	73	29	44		89	278	5,549
November	2,866	431	101	635	341	153	199	62	39	30		71	454	5,382
December	2,515	686	65	689	257	122	160	73	43	45	— 1	44	831	5,529
January, 1985	3,552	635	181	742	301	121	221	74	39	35	1	66	463	6,431
February	2,353	607	96	557	268	93	239	83	37	30		98	160	4,621
March	1,489	2,629	62	682	316	95	377	30	27	27	1	50	971	6,756
Supplementary	1,022	439	5	245	38	45	201	115	14	12	— 1	57	313	2,505
Total	29,254	9,379	1,021	7,729	3,796	1,462	2,563	850	408	404	— 16	957	6,330	64,137

⁽¹⁾ Includes the incremental oil revenue tax.

SECTION 6

1984-85 PUBLIC ACCOUNTS

Budgetary Expenditure

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BUDGETARY EXPENDITURE

Budgetary expenditure consists of all charges to budgetary appropriations which affect the annual deficit or surplus of the Government. Such charges include those for work performed, goods received, services rendered, and transfer payments made, during the year, and, expenditure internal to the Government.

Expenditure excludes amounts charged to the Canada Pension Plan Account, the Unemployment Insurance Account except for benefits to fishermen, superannuation accounts, other specified purpose accounts, and other liability accounts.

In this section, expenditure is analysed in several different ways:

- by function, i.e. broad policies;
- by envelope, i.e. policy sector;

- by standard object, i.e. productive resources acquired or transfer payments made;
- by program, i.e. purpose; and,
- by type, i.e. operating, capital, and grants and contributions.

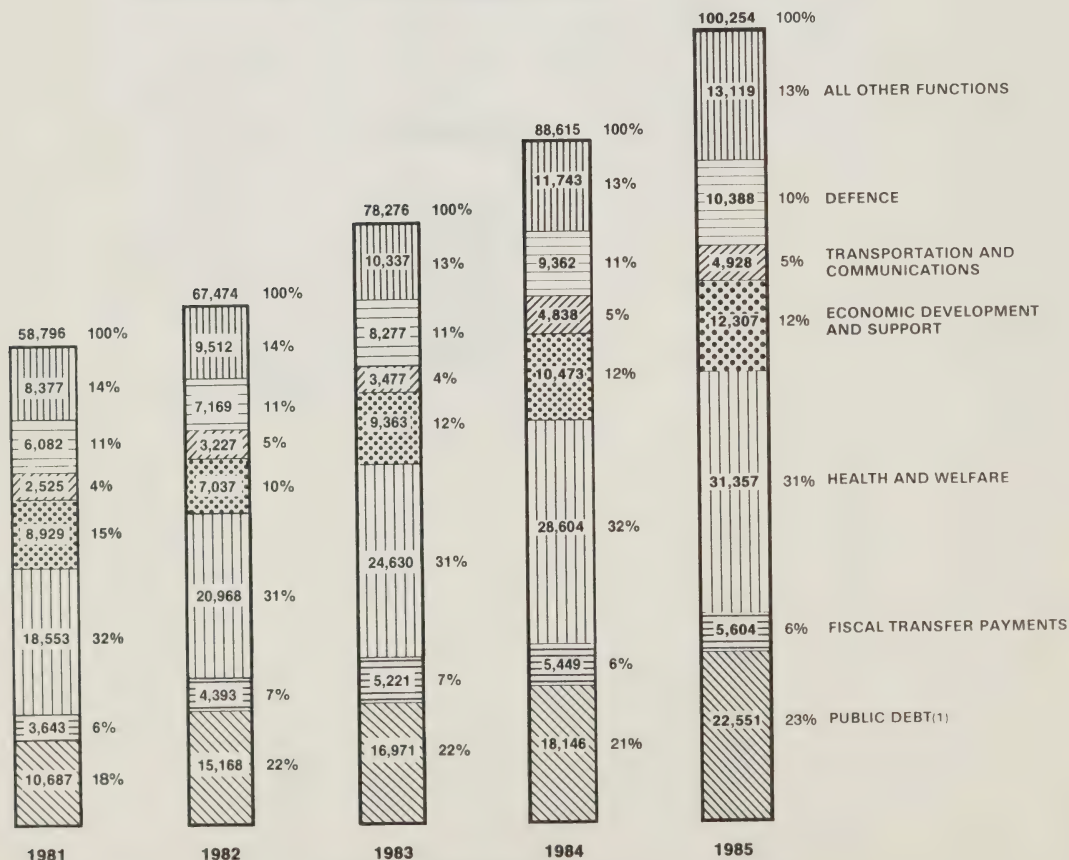
Expenditure by Function

The functional presentation of expenditure reflects the broad policies pursued by the Government. These functions, which are reflected in Table 6.1, are primarily services provided to the people of Canada or to other governmental jurisdictions within Canada.

The largest category of expenditure under the functional classification is health and welfare, which accounted for \$31,357 million, or 31% of total net expenditure.

EXPENDITURE BY MAJOR FUNCTION

"Five year comparative summary"
Millions of dollars



(1) Includes additional interest in respect of the Public Service, the Canadian Forces and the Royal Canadian Mounted Police superannuation accounts.

TABLE 6.1

EXPENDITURE BY FUNCTION
(in millions of dollars)

	1984-85	1983-84	Increase or decrease (-)		1984-85	1983-84	Increase or decrease (-)
General Government services—				General research—			
Legislation and administration—				Social science research	279	258	21
Legislative	328	222	106	Physical science research	1,097	954	143
Executive	216	183	33	Regional development	1,376	1,212	164
Collection of taxes and duties ..	1,075	984	91	Other economic development and	1,427	1,248	179
National capital region	97	86	11	support	208	287	- 79
Other legislation and adminis-	538	512	26		12,307	10,473	1,834
tration	2,254	1,987	267				
Protection of persons and proper-				Health and welfare—			
ty—				Health—			
Justice	123	110	13	Public health	169	167	2
Correctional service	794	694	100	Medical care	157	140	17
Police protection	836	802	34	Hospital care	6,343	5,575	768
Consumer services	79	75	4	Other health	63	61	2
Other protection of persons and	29	28	1		6,732	5,943	789
property	1,861	1,709	152	Income maintenance—			
	4,115	3,696	419	Payments to aged	11,417	10,406	1,011
Foreign affairs—				Payments to families	2,418	2,327	91
External relations—				Payments to unemployed	2,989	3,051	- 62
Diplomatic relations	490	416	74		16,824	15,784	1,040
Contributions to international				Social assistance—			
organizations	109	113	- 4	Canada Assistance Plan and	3,759	3,383	376
	599	529	70	related items	91	90	1
Assistance to developing coun-				Other social assistance	3,850	3,473	377
tries	1,474	1,221	253	Indians and Inuit	1,938	1,752	186
	2,073	1,750	323	Housing and urban renewal	1,965	1,604	361
Defence—				Other health and welfare	48	48	
Defence services	8,929	7,974	955		31,357	28,604	2,753
Veterans benefits	1,459	1,388	71	Education assistance—			
	10,388	9,362	1,026	Post-secondary education	2,492	2,252	240
Transportation and communica-				Other education	204	198	6
tions—					2,696	2,450	246
Air transport	1,249	1,433	- 184	Culture and recreation—			
Water transport	839	615	224	Archives, galleries, theatres, etc ..	158	150	8
Road transport	234	264	- 30	Parks, historic sites and other			
Postal services	516	483	33	recreational areas	311	312	- 1
Telecommunications	166	158	8	Film, radio and television	991	897	94
Other transportation and com-				Other culture and recreation	543	450	93
munications	1,924	1,885	39		2,003	1,809	194
	4,928	4,838	90				
Economic development and sup-				Fiscal transfer payments—			
port—				Statutory subsidies to provincial			
Primary industry—				governments	36	36	
Agriculture	1,488	1,409	79	Revenue equalization payments ..	5,489	5,438	51
Fisheries, forestry and water				Other fiscal transfer payments	79	- 25	104
resources	1,102	920	182		5,604	5,449	155
Energy	4,195	3,127	1,068	Public debt	22,551	18,146	4,405
Other primary industry	76	66	10				
	6,861	5,522	1,339	Internal overhead expenses—			
Secondary industry	163	210	- 47	Government support services	1,996	1,807	189
Foreign trade	153	134	19	Contributions to employee pen-			
Labour force—				sion and medical plans	236	231	5
Working conditions	65	61	4		2,232	2,038	194
Training	905	972	- 67	Total net expenditure	100,254	88,615	11,639
Immigration	141	132	9				
Other labour force	1,008	695	313				
	2,119	1,860	259				

Expenditure by Envelope

Table 6.2 presents expenditure by envelope reflecting the broad policy sectors of the Government. The table is presented on both a gross and net basis and segregates expenditure with outside parties from expenditure internal to the Government.

The difference between gross and net expenditure is revenue credited to appropriations. Other tables in this section provide additional details for total net expenditure (with outside parties and internal to the Government).

TABLE 6.2

BUDGETARY EXPENDITURE BY ENVELOPE AND SOURCE (in millions of dollars)

	1984-85							
	Gross expenditure			Revenue credited to appropriations		Net expenditure		
	With outside parties	Internal to the Government	Total ⁽²⁾	From outside parties	Internal to the Government	With outside parties	Internal to the Government	Total ⁽²⁾⁽³⁾
Social development—								
Old age security benefits, guaranteed income supplements and spouses' allowances	11,418		11,418			11,418		11,418
Family allowances	2,418		2,418			2,418		2,418
Canada Assistance Plan	3,635		3,635			3,635		3,635
Government contribution to the Unemployment Insurance Account	2,788		2,788			2,788		2,788
Established programs financing—								
Insurance and medical care services ..	6,330		6,330			6,330		6,330
Education support	2,492		2,492			2,492		2,492
Other	14,933	58	14,991	1,313	46	13,620	12	13,632
	44,014	58	44,072	1,313	46	42,701	12	42,713
Economic and regional development	16,589	383	16,972	2,790	355	13,799	28	13,827
Fiscal arrangements	6,085		6,085			6,085		6,085
External affairs and aid	2,135	2	2,137	20	(1)	2,115	2	2,117
Defence	9,051	146	9,197	259	12	8,792	134	8,926
Parliament and services to Government ...	4,289	1,538	5,827	274	1,518	4,015	20	4,035
Total program expenditure	82,163	2,127	84,290	4,656	1,931	77,507	196	77,703
Public debt	22,537	14	22,551			22,537	14	22,551
Total expenditure	104,700	2,141	106,841	4,656	1,931	100,044	210	100,254

⁽¹⁾ Less than \$500,000.

⁽²⁾ Reflected on the Statement of Revenue and Expenditure in Section 2 of this volume.

⁽³⁾ Additional details by envelope are shown in Table 4.1 (Section 4 of this volume).

1983-84							
Gross expenditure			Revenue credited to appropriations		Net expenditure		
With outside parties	Internal to the Government	Total ⁽²⁾	From outside parties	Internal to the Government	With outside parties	Internal to the Government	Total ⁽²⁾⁽³⁾
10,406		10,406			10,406		10,406
2,326		2,326			2,326		2,326
3,288		3,288			3,288		3,288
2,714		2,714			2,714		2,714
5,564		5,564			5,564		5,564
2,252		2,252			2,252		2,252
13,544	54	13,598	1,202	46	12,342	8	12,350
40,094	54	40,148	1,202	46	38,892	8	38,900
14,578	364	14,942	2,276	339	12,302	25	12,327
5,878		5,878			5,878		5,878
1,781	1	1,782	18		1,763	1	1,764
8,179	105	8,284	306	6	7,873	99	7,972
3,934	1,212	5,146	330	1,188	3,604	24	3,628
74,444	1,736	76,180	4,132	1,579	70,312	157	70,469
18,144	2	18,146			18,144	2	18,146
92,588	1,738	94,326	4,132	1,579	88,456	159	88,615

Increase or decrease (–) in total net expenditure

Expenditure by Standard Object

The standard object presentation of expenditure is related to the goods and services acquired, and transfer payments made, by the Government.

A comparative summary of expenditure by standard object is presented in Table 6.3. Additional details are given in Volume II.

Grants, contributions and other transfer payments were the largest category, and accounted for \$49,190 million or 49% of total net expenditure. Payments included fiscal transfer payments to provinces, \$5,521 million; payments under the Public Utilities Income Tax Act, \$293 million; payments for insured health services and extended health care, \$6,330 million;

family allowance payments, \$2,418 million; guaranteed income payments, \$2,953 million; spouse's allowance payments, \$249 million; old age security payments, \$8,216 million; Canada Assistance Plan payments, \$3,635 million; and, post-secondary education payments, \$2,265 million.

Salaries and wages accounted for \$10,789 million or 11% of total net expenditure. The increase of \$681 million was due mainly to higher salary rates.

Public debt charges totalled \$22,551 million or 22% of total net expenditure. The increase of \$4,405 million was due mainly to an increase in unmatured debt.

TABLE 6.3

EXPENDITURE BY STANDARD OBJECT (in millions of dollars)

		1984-85	1983-84	Increase or decrease (-)	
				Amount	%
Salaries and wages	(1)	10,789	10,108	681	7
Other personnel costs	(1)	2,119	1,985	134	7
Transportation and communications	(2)	1,516	1,397	119	9
Information	(3)	358	290	68	23
Professional and special services	(4)	2,561	2,506	55	2
Rentals	(5)	845	741	104	14
Purchased repair and upkeep	(6)	1,011	894	117	13
Utilities, materials and supplies	(7)	2,241	2,151	90	4
Construction and acquisition of land, buildings and works	(8)	1,503	1,179	324	27
Construction and acquisition of machinery and equipment	(9)	3,307	2,386	921	39
Grants, contributions and other transfer payments	(10)	49,190	43,913	5,277	12
Public debt charges	(11)	22,551	18,146	4,405	24
All other expenditure	(12)	8,850	8,629	221	3
Total standard objects	(1-12)	106,841	94,325	12,516	13
Less: revenues credited to the votes	(13)	6,587	5,710	877	15
Total net expenditure		100,254	88,615	11,639	13

Details can be found in the Introduction (Table 3) and in the departmental sections of Volume II.

Expenditure by Program

The programs of each department and agency identify the major objectives of the department.

A comparative summary of expenditure by program is provided in table 6.4.

TABLE 6.4

EXPENDITURE BY PROGRAM

(in millions of dollars)

	1984-85	1983-84	Increase or decrease (—)		1984-85	1983-84	Increase or decrease (—)
AGRICULTURE—				ENERGY, MINES AND RESOURCES—			
Department—				Department—			
Administration	57	52	5	Administration	27	21	6
Agri-food development	1,137	956	181	Energy	3,813	2,738	1,075
Agri-food regulation and inspection	205	190	15	Environmental studies revolving fund	— 2	— 2	
Race track supervision revolving fund	— 1	— 1		Minerals and earth sciences	290	246	44
Canadian Forestry Service	127	136	— 9	Atomic Energy of Canada Limited	4,128	3,003	1,125
Canadian Grain Commission	38	37	1	Atomic Energy Control Board	20	19	1
.....	1,563	1,370	193	National Energy Board	326	336	— 10
Canadian Dairy Commission	6	5	1	Petro-Canada	24	23	1
Canadian Livestock Feed Board	19	17	2	Petro-Canada International Assistance Corporation	17	12	5
Canagrex	5	1	4	.....	60	65	— 5
.....	1,593	1,393	200	.....	4,575	3,458	1,117
COMMUNICATIONS—				ENVIRONMENT—			
Department—				Department—			
Communications and culture	253	239	14	Administration	49	45	4
Government Telecommuni- cations Agency revolving fund	— 1	1	— 2	Environmental services	459	405	54
.....	252	240	12	Parks Canada	310	312	— 2
Canada Council	73	66	7	.....	818	762	56
Canadian Broadcasting Corpora- tion	905	816	89	National Battlefields Commission	1		1
Canadian Film Development Corporation	46	16	30	.....	819	762	57
Canadian Radio-television and Telecommunications Commis- sion	25	24	1	EXTERNAL AFFAIRS—			
National Arts Centre Corpora- tion	15	14	1	Department—			
National Film Board	61	57	4	Canadian interests abroad	726	630	96
National Film Board revolving fund	(1)	(1)		Passport Office revolving fund	— 3	— 2	— 1
National Library	30	30		Grains and oilseeds	138	152	— 14
National Museums of Canada	74	69	5	World exhibitions	10	4	6
Public Archives	39	37	2	.....	871	784	87
.....	1,520	1,369	151	Canadian Commercial Corpora- tion	17	17	
CONSUMER AND CORPO- RATE AFFAIRS—				Canadian International Develop- ment Agency	1,333	1,089	244
Department	194	262	— 68	Export Development Corporation International Development		12	— 12
Restrictive Trade Practices Com- mission	1	1		Research Centre	81	67	14
Standards Council of Canada	7	6	1	International Joint Commission	3	3	
.....	202	269	— 67	.....	2,305	1,972	333
ECONOMIC AND REGIONAL DEVELOPMENT				FINANCE—			
.....	6	20	— 14	Department—			
EMPLOYMENT AND IMMI- GRATION—				Financial and economic poli- cies	90	69	21
Department—				Public debt	22,551	18,146	4,405
Departmental administration	8	9	— 1	Fiscal transfer payments	5,813	5,647	166
Canada Employment and Immi- gration Commission—				Canadian Import Tribunal	2	2	
Administration	42	38	4	Inspector general of banks	2	1	1
Employment and insurance	4,809	4,647	162	Special	(1)	(1)	
Immigration	128	119	9	.....	28,458	23,865	4,593
Annuities	3	3		Auditor General	40	38	2
.....	4,982	4,807	175	Insurance	13	13	
Immigration Appeal Board	4	4		Tariff Board	3	2	1
.....	4,994	4,820	174	.....	28,514	23,918	4,596
				FISHERIES AND OCEANS			
				.....	721	609	112
				GOVERNOR GENERAL			
				.....	6	5	1

TABLE 6.4

EXPENDITURE BY PROGRAM—Continued

(in millions of dollars)

	1984-85	1983-84	Increase or decrease (—)		1984-85	1983-84	Increase or decrease (—)
INDIAN AFFAIRS AND NORTHERN DEVELOP- MENT—				PRIVY COUNCIL—			
Department—				Department—			
Administration	50	51	— 1	Privy Council	51	45	6
Indian and Inuit affairs	1,488	1,387	101	Special	1	5	— 4
Northern affairs	651	595	56		52	50	2
Environmental studies revolving fund	— 1	— 1		Canadian Intergovernmental Conference Secretariat	3	2	1
Native claims	63	20	43	Chief Electoral Officer	94	6	88
	2,251	2,052	199	Commissioner of Official Lan- guages	9	9	
Northern Canada Power Com- mission		(1)		Economic Council of Canada	8	8	
	2,251	2,052	199	Public Service Staff Relations Board	8	8	
					174	83	91
JUSTICE—				PUBLIC WORKS—			
Department—				Department—			
Administration of Justice	134	109	25	Administration	56	53	3
Canadian Human Rights Com- mission	9	8	1	Professional and technical ser- vices	57	55	2
Commissioner for Federal Judi- cial Affairs	89	82	7	Construction services revolv- ing fund	4	2	2
Federal Court of Canada	8	7	1	Accommodation	685	574	111
Law Reform Commission of Canada	5	5		Marine	27	20	7
Offices of the Information and Privacy Commissioners of Canada	3	1	2	Transportation and other engi- neering	72	68	4
Supreme Court of Canada	6	5	1	Land management and devel- opment	161	143	18
Tax Court of Canada	3	2	1	Municipal grants	274	233	41
	257	219	38		1,336	1,148	188
LABOUR—				National Capital Commission	97	86	11
Department	129	105	24		1,433	1,234	199
Canada Labour Relations Board ..	6	5	1				
Canada Mortgage and Housing Corporation	1,965	1,604	361				
Canadian Centre for Occupa- tional Health and Safety	7	5	2				
	2,107	1,719	388				
NATIONAL DEFENCE—				REGIONAL INDUSTRIAL EXPANSION—			
Defence services	8,912	7,959	953	Department	1,070	1,028	42
Defence Construction (1951) Limited	14	13	1	Canadair Financial Corporation Inc	300	550	— 250
	8,926	7,972	954	Cape Breton Development Corpo- ration	108	110	— 2
				Federal Business Development Bank	31	78	— 47
NATIONAL HEALTH AND WELFARE—				Foreign Investment Review Agency	7	6	1
Department—				The de Havilland Aircraft of Canada, Limited	150	300	— 150
Departmental administration	45	42	3		1,666	2,072	— 406
Health and social services	10,170	9,022	1,148				
Medical services	377	331	46				
Health protection	114	106	8				
Income security	13,905	12,803	1,102				
Fitness and amateur sport	102	69	33				
XV Olympic winter games	44	41	3				
	24,757	22,414	2,343				
Medical Research Council	157	140	17				
	24,914	22,554	2,360				
NATIONAL REVENUE—				SCIENCE AND TECHNO- LOGY—			
Customs and Excise	409	378	31	Ministry of State	7	11	— 4
Taxation	663	604	59	National Research Council of Canada—			
Canada Post Corporation	516	483	33	Scientific and industrial research	447	376	71
	1,588	1,465	123	Scientific and technical infor- mation	21	20	1
PARLIAMENT—					468	396	72
The Senate	26	23	3	Natural Sciences and Engineer- ing Research Council	312	281	31
House of Commons	158	145	13	Science Council of Canada	5	5	
Library of Parliament	10	10			792	693	99
	194	178	16				

TABLE 6.4

EXPENDITURE BY PROGRAM—*Concluded*
(in millions of dollars)

	1984-85	1983-84	Increase or decrease (—)		1984-85	1983-84	Increase or decrease (—)
SECRETARY OF STATE—				TRANSPORT—			
Department—				Department—			
Administration and regional operations	35	30	5	Departmental administration....	130	117	13
Official languages	313	304	9	Stores revolving fund	1	(1)	1
Education support	2,492	2,252	240	Marine transportation.....	812	595	217
Citizenship and culture	203	162	41	Air transportation	775	552	223
	3,043	2,748	295	Self-supporting airports and associated ground services revolving fund	19	31	— 12
Advisory Council on the Status of Women	2	2		Surface transportation	1,168	1,495	— 327
Public Service Commission	114	107	7		2,905	2,790	115
Staff development and training revolving fund	— 1	— 1		Canadian Aviation Safety Board..	5		5
Social Sciences and Humanities Research Council	63	60	3	Canadian Transport Commission	786	469	317
Status of Women—Office of the Co-ordinator	3	2	1	Northern Pipeline Agency	4	6	— 2
				Office of the Grain Transportation Agency Administrator.....	1		1
	3,224	2,918	306		3,701	3,265	436
SOCIAL DEVELOPMENT	3	6	— 3	TREASURY BOARD—			
SOLICITOR GENERAL—				Secretariat—			
Department	40	28	12	Central administration of the public service	56	52	4
Correctional Service	740	652	88	Employer contributions to insurance plans	202	201	1
National Parole Board	14	14		Temporary assignments	1	1	
Royal Canadian Mounted Police—					259	254	5
Law enforcement.....	836	802	34	Comptroller General	11	11	
	1,630	1,496	134		270	265	5
SUPPLY AND SERVICES—				VETERANS AFFAIRS—			
Department—				Veterans affairs	764	719	45
Services	204	195	9	War Veterans Allowance Board ..	1	1	
Supply	22	27	— 5	Pensions	689	664	25
Supply revolving fund	— 35	10	— 45	Bureau of pensions advocates.....	5	4	1
Defence production revolving fund	— 3	— 1	— 2		1,459	1,388	71
Canadian Unity Information Office	14	20	— 6				
	202	251	— 49				
Statistics Canada	208	190	18				
	410	441	— 31	Total net expenditure	100,254	88,615	11,639

(1) Less than \$500,000.

Expenditure by Type

Expenditure may be classified under three major types: operating, capital, and grants and contributions. Operating expenditures consist of expenditures incurred in conducting the administrative and operating activities of the program; capital expenditures are for the construction and acquisition of fixed

assets; grants and contributions represent payments for other than goods and services, made for the purpose of furthering program objectives.

A comparative summary of expenditure by type is presented in Table 6.5.

TABLE 6.5

EXPENDITURE BY TYPE
(in thousands of dollars)

	Operating		Capital		Grants and contributions		Total	
	1984-85	1983-84	1984-85	1983-84	1984-85	1983-84	1984-85	1983-84
AGRICULTURE—								
Department	602,145	567,496	115,667	60,513	845,103	742,232	1,562,915	1,370,241
Canadian Dairy Commission	5,780	5,410	197	65			5,977	5,475
Canadian Livestock Feed Board	1,308	1,251	48	50	17,302	15,485	18,658	16,786
Canagrex	5,400	700					5,400	700
	614,633	574,857	115,912	60,628	862,405	757,717	1,592,950	1,393,202

TABLE 6.5

EXPENDITURE BY TYPE—*Continued*
(in thousands of dollars)

	Operating		Capital		Grants and contributions		Total	
	1984-85	1983-84	1984-85	1983-84	1984-85	1983-84	1984-85	1983-84
COMMUNICATIONS—								
Department	181,213	174,931	25,295	24,314	45,455	40,511	251,963	239,756
Canada Council					72,614	65,581	72,614	65,581
Canadian Broadcasting Corporation	904,927	815,971					904,927	815,971
Canadian Film Development Corporation	45,571	16,263					45,571	16,263
Canadian Radio-television and Telecommunications Commission	25,026	23,088	225	419		70	25,251	23,577
National Arts Centre Corporation	14,932	14,427					14,932	14,427
National Film Board	58,042	54,169	3,168	2,822	277	565	61,487	57,556
National Library	29,656	29,114	471	479	37	28	30,164	29,621
National Museums of Canada	62,389	55,896	2,766	2,336	8,568	10,682	73,723	68,914
Public Archives	36,583	34,790	2,669	1,650		529	39,252	36,969
	<i>1,358,339</i>	<i>1,218,649</i>	<i>34,594</i>	<i>32,020</i>	<i>126,951</i>	<i>117,966</i>	<i>1,519,884</i>	<i>1,368,635</i>
CONSUMER AND CORPORATE AFFAIRS—								
Department	129,778	131,355	5,768	5,141	58,205	125,265	193,751	261,761
Restrictive Trade Practices Commission	1,392	1,505	6	2			1,398	1,507
Standards Council of Canada					6,612	5,978	6,612	5,978
	<i>131,170</i>	<i>132,860</i>	<i>5,774</i>	<i>5,143</i>	<i>64,817</i>	<i>131,243</i>	<i>201,761</i>	<i>269,246</i>
ECONOMIC AND REGIONAL DEVELOPMENT ...	<i>6,137</i>	<i>19,006</i>	<i>33</i>	<i>412</i>	<i>159</i>	<i>395</i>	<i>6,329</i>	<i>19,813</i>
EMPLOYMENT AND IMMIGRATION—								
Department	7,734	8,418	225	453			7,959	8,871
Canada Employment and Immigration Commission	3,567,224	3,491,245	22,880	16,436	1,391,730	1,299,599	4,981,834	4,807,280
Immigration Appeal Board	4,568	3,483					4,568	3,483
	<i>3,579,526</i>	<i>3,503,146</i>	<i>23,105</i>	<i>16,889</i>	<i>1,391,730</i>	<i>1,299,599</i>	<i>4,994,361</i>	<i>4,819,634</i>
ENERGY, MINES AND RESOURCES—								
Department	-1,815,658	-1,404,607	44,627	35,232	5,898,845	4,372,497	4,127,814	3,003,122
Atomic Energy Control Board	19,788	18,058	221	318	444	281	20,453	18,657
Atomic Energy of Canada Limited	294,436	306,307	31,100	30,010			325,536	336,317
National Energy Board	23,797	22,419	246	300			24,043	22,719
Petro-Canada	17,040	11,800					17,040	11,800
Petro-Canada International Assistance Corporation	60,500	65,000					60,500	65,000
	<i>-1,400,097</i>	<i>-981,023</i>	<i>76,194</i>	<i>65,860</i>	<i>5,899,289</i>	<i>4,372,778</i>	<i>4,575,386</i>	<i>3,457,615</i>
ENVIRONMENT—								
Department	603,426	557,714	142,409	147,648	72,372	56,349	818,207	761,711
National Battlefields Commission	800		14				814	
	<i>604,226</i>	<i>557,714</i>	<i>142,423</i>	<i>147,648</i>	<i>72,372</i>	<i>56,349</i>	<i>819,021</i>	<i>761,711</i>
EXTERNAL AFFAIRS—								
Department	632,803	578,094	70,461	48,731	167,782	156,790	871,046	783,615
Canadian Commercial Corporation	17,617	17,168					17,617	17,168
Canadian International Development Agency	72,021	60,695	2,079	1,027	1,258,820	1,027,550	1,332,920	1,089,272
Export Development Corporation		11,848			81,000	67,400	81,000	67,400
International Development Research Centre							2,930	2,986
International Joint Commission	2,913	2,970	17	16				
	<i>725,354</i>	<i>670,775</i>	<i>72,557</i>	<i>49,774</i>	<i>1,507,602</i>	<i>1,251,740</i>	<i>2,305,513</i>	<i>1,972,289</i>
FINANCE—								
Department	22,641,235	18,217,268	3,320	1,204	5,813,601	5,646,842	28,458,156	23,865,314
Auditor General	38,309	36,433	1,060	742	358	337	39,727	37,512
Insurance	12,922	13,237	76	213			12,998	13,450
Tariff Board	2,742	2,095	35	16			2,777	2,111
	<i>22,695,208</i>	<i>18,269,033</i>	<i>4,491</i>	<i>2,175</i>	<i>5,813,959</i>	<i>5,647,179</i>	<i>28,513,658</i>	<i>23,918,387</i>
FISHERIES AND OCEANS	<i>480,625</i>	<i>438,322</i>	<i>205,363</i>	<i>142,847</i>	<i>34,780</i>	<i>27,868</i>	<i>720,768</i>	<i>609,037</i>
GOVERNOR GENERAL	<i>5,604</i>	<i>4,973</i>	<i>196</i>	<i>98</i>			<i>5,800</i>	<i>5,071</i>
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT—								
Department	392,136	518,586	91,204	91,138	1,767,720	1,441,707	2,251,060	2,051,431
Northern Canada Power Commission		50						50
	<i>392,136</i>	<i>518,636</i>	<i>91,204</i>	<i>91,138</i>	<i>1,767,720</i>	<i>1,441,707</i>	<i>2,251,060</i>	<i>2,051,481</i>
JUSTICE—								
Department	75,873	68,152	1,453	1,711	57,043	39,336	134,369	109,199
Canadian Human Rights Commission	8,501	6,977	261	391			8,762	7,368
Commissioner for Federal Judicial Affairs	74,046	68,330	15	11	15,188	14,011	89,249	82,352
Federal Court of Canada	7,566	6,560	792	215			8,358	6,775
Law Reform Commission of Canada	4,993	4,746	54	31			5,047	4,777
Offices of the Information and Privacy Commission-ers of Canada	2,382	1,228	61	140			2,443	1,368
Supreme Court of Canada	5,351	4,668	367	113	552	491	6,270	5,272
Tax Court of Canada	2,558	1,653	491	182		19	3,049	1,854
	<i>181,270</i>	<i>162,314</i>	<i>3,494</i>	<i>2,794</i>	<i>72,783</i>	<i>53,857</i>	<i>257,547</i>	<i>218,965</i>
LABOUR—								
Department	74,739	69,098	604	508	54,211	35,031	129,554	104,637
Canada Labour Relations Board	5,644	5,437	35	35			5,679	5,472
Canada Mortgage and Housing Corporation	1,965,063	1,604,324					1,965,063	1,604,324
Canadian Centre for Occupational Health and Safety	3,910		1,639		1,467	4,803	7,016	4,803
	<i>2,049,356</i>	<i>1,678,859</i>	<i>2,278</i>	<i>543</i>	<i>55,678</i>	<i>39,834</i>	<i>2,107,312</i>	<i>1,719,236</i>

TABLE 6.5

EXPENDITURE BY TYPE—*Concluded*
(in thousands of dollars)

	Operating		Capital		Grants and contributions		Total	
	1984-85	1983-84	1984-85	1983-84	1984-85	1983-84	1984-85	1983-84
NATIONAL DEFENCE	6,013,503	5,644,458	2,567,284	1,973,230	345,351	354,553	8,926,138	7,972,241
NATIONAL HEALTH AND WELFARE—								
Department	576,499	510,390	50,726	50,216	24,129,694	21,853,018	24,756,919	22,413,624
Medical Research Council	3,546	2,909	63	217	153,191	137,313	156,800	140,439
	580,045	513,299	50,789	50,433	24,282,885	21,990,331	24,913,719	22,554,063
NATIONAL REVENUE—								
Customs and Excise	397,412	371,336	11,130	7,012			408,542	378,348
Taxation	646,249	587,385	16,915	16,446	47	45	663,211	603,876
Canada Post Corporation	515,831	483,009					515,831	483,009
	1,559,492	1,441,730	28,045	23,458	47	45	1,587,584	1,465,233
PARLIAMENT—								
The Senate	24,834	21,580	468	734	710	740	26,012	23,054
House of Commons	148,868	137,748	7,874	6,265	1,023	1,002	157,765	145,015
Library of Parliament	10,026	9,311	156	114			10,182	9,425
	183,728	168,639	8,498	7,113	1,733	1,742	193,959	177,494
PRIVY COUNCIL—								
Department	49,045	43,387	1,758	1,032	1,199	5,662	52,002	50,081
Canadian Intergovernmental Conference Secretariat ..	2,406	1,885	7	7			2,413	1,892
Chief Electoral Officer	78,320	6,011	105	81	15,069	149	93,494	6,241
Commissioner of Official Languages	9,149	8,665	218	175			9,367	8,840
Economic Council of Canada	8,138	8,011	117	53			8,255	8,064
Public Service Staff Relations Board	8,184	7,806	67	49			8,251	7,855
	155,242	75,765	2,272	1,397	16,268	5,811	173,782	82,973
PUBLIC WORKS—								
Department	448,012	712,390	601,410	186,545	286,567	248,803	1,335,989	1,147,738
National Capital Commission	97,055	86,550					97,055	86,550
	545,067	798,940	601,410	186,545	286,567	248,803	1,433,044	1,234,288
REGIONAL INDUSTRIAL EXPANSION—								
Department	230,970	201,596	2,840	3,378	836,587	822,572	1,070,397	1,027,546
Canadian Financial Corporation Inc	300,000	550,000					300,000	550,000
Cape Breton Development Corporation	107,573	110,194					107,573	110,194
Federal Business Development Bank	31,108	77,883					31,108	77,883
Foreign Investment Review Agency	6,697	6,350	66	18	15	40	6,778	6,408
The de Havilland Aircraft of Canada, Limited	150,000	300,000					150,000	300,000
	826,348	1,246,023	2,906	3,396	836,602	822,612	1,663,856	2,072,031
SCIENCE AND TECHNOLOGY—								
Ministry of State	5,302	8,681	62	58	1,895	2,430	7,259	11,169
National Research Council of Canada	254,793	228,814	104,551	76,254	108,615	91,436	467,959	396,504
Natural Sciences and Engineering Research Council ..	11,032	6,567			300,527	274,621	311,559	281,188
Science Council of Canada	4,765	4,551	32	31			4,797	4,582
	275,892	248,613	104,645	76,343	411,037	368,487	791,574	693,443
SECRETARY OF STATE—								
Department	169,312	156,891	2,339	1,665	2,871,014	2,589,825	3,042,665	2,748,381
Advisory Council on the Status of Women	2,384	2,161	7	13			2,391	2,174
Public Service Commission	110,053	104,278	3,204	1,315			113,257	105,593
Social Sciences and Humanities Research Council	5,851	5,655			57,009	54,429	62,860	60,084
Status of Women—Office of the Co-ordinator	2,998	1,669	87	77			3,085	1,746
	290,598	270,654	5,637	3,070	2,928,023	2,644,254	3,224,258	2,917,978
SOCIAL DEVELOPMENT	2,668	6,253	19	201			2,687	6,454
SOLICITOR GENERAL—								
Department	21,894	19,136	1,055	336	17,322	8,677	40,271	28,149
Correctional Service	606,119	536,215	132,464	114,675	1,306	1,029	739,889	651,919
National Parole Board	13,692	12,755	281	1,050			13,973	13,805
Royal Canadian Mounted Police	731,750	715,121	90,901	73,816	13,226	12,801	835,877	801,738
	1,373,455	1,283,227	224,701	189,877	31,854	22,507	1,630,010	1,495,611
SUPPLY AND SERVICES—								
Department	187,922	239,264	13,105	12,231	1,198	65	202,225	251,560
Statistics Canada	198,416	184,220	9,390	4,954	247	410	208,053	189,584
	386,338	423,484	22,495	17,185	1,445	475	410,278	441,144
TRANSPORT—								
Department	1,640,649	1,639,909	790,344	426,401	473,723	723,820	2,904,716	2,790,130
Canadian Aviation Safety Board	4,445		930				5,375	
Canadian Transport Commission	42,960	39,115	685	546	742,753	429,484	786,398	469,145
Northern Pipeline Agency	3,524	5,406		8			3,524	5,414
Office of the Grain Transportation Agency Adminis-								
trator	1,130		211				1,341	
	1,692,708	1,684,430	792,170	426,955	1,216,476	1,153,304	3,701,354	3,264,689
TREASURY BOARD—								
Secretariat	257,573	253,323	643	72	563	607	258,779	254,002
Comptroller General	10,857	10,803				4	10,857	10,807
	268,430	264,126	643	72	563	611	269,636	264,809
VETERANS AFFAIRS	294,626	284,002	3,253	3,052	1,161,125	1,101,195	1,459,004	1,388,249
Total net expenditure	45,871,627	41,121,764	5,192,385	3,580,296	49,190,221	43,912,962	100,254,233	88,615,022

SUPPLEMENTARY STATEMENTS

Public Debt Charges

Public debt charges include interest on unmatured debt (including Treasury bills) and on specified purpose accounts, cost of issuing new loans, amortization of bond discounts, premiums and commissions, and the costs of servicing the public debt.

The increase of \$3,832 million in public debt charges related to unmatured debt reflects mainly an increase in this debt,

which rose from \$143,160 million at March 31, 1984 to \$172,898 million at March 31, 1985. The increase of \$573 million in public debt charges related to specified purpose accounts was due mainly to an increase in superannuation accounts.

A comparative summary of public debt charges is presented in Table 6.6. Details can be found in Section 14 of this volume.

TABLE 6.6

PUBLIC DEBT CHARGES (in millions of dollars)

	1984-85	1983-84	Increase or decrease (-)
Unmatured debt—			
Marketable bonds—			
Payable in Canadian currency	7,544	6,183	1,361
Payable in foreign currencies—			
United States dollars	178	187	- 9
Deutsche marks	8	23	- 15
Swiss francs	10	6	4
Japanese yen	196	10	- 30
	7,740	6,409	1,331
Canada savings bonds	4,818	4,377	441
Special non-marketable bonds—			
Canada Pension Plan Investment Fund	22	19	3
Treasury bills	5,216	3,351	1,865
Notes and loans payable in foreign currencies—			
United States dollars	310	174	136
Swiss francs	41	26	15
Japanese yen	60	27	33
	411	227	184
Servicing costs and costs of issuing new loans	54	46	8
Total public debt charges related to unmatured debt	18,261	14,429	3,832
Specified purpose accounts—			
Superannuation accounts	3,681	3,268	413
Government Annuities Account	75	77	- 2
Canada Pension Plan Account	151	111	40
Deposit and trust accounts	310	233	77
Other	73	28	45
Total public debt charges related to specified purpose accounts	4,290	3,717	573
Total public debt charges	22,551	18,146	4,405

Expenditure under Statutory Authority

The spending authority provided by statutory appropriations is for specified purposes and for such amounts and such time as the acts prescribe. This spending authority does not generally lapse at the end of the year in which it is granted. Expenditure under such authority accounts for more than half of the total net expenditure each year.

In 1984-85, expenditure under statutory authority amounted to \$62,159 million, accounting for 62% of the total net expenditure of \$100,254 million.

Table 6.7 presents a comparative summary of these statutory expenditures.

TABLE 6.7

EXPENDITURE UNDER STATUTORY AUTHORITY
(in millions of dollars)

	1984-85	1983-84	Increase or decrease (-)
Public debt charges	22,551	18,146	4,405
Old age security payments	8,216	7,649	567
Contributions to the provinces for hospital insurance, medical care and extended health care under Federal-Provincial Fiscal Arrangements and Established Programs Financing Act, 1977	6,330	5,564	766
Federal-provincial fiscal arrangements and public utilities	5,814	5,647	167
Payments to the provinces under the Canada Assistance Plan	3,635	3,288	347
Guaranteed income supplement payments	2,953	2,524	429
Government's contribution to the Unemployment Insurance Account	2,788	2,714	74
Family allowance payments	2,418	2,327	91
Post-secondary education payments to provinces	2,265	2,065	200
Payments to railway companies of amounts determined pursuant to the provisions of the Western Grain Transportation Act	590		590
Petroleum compensation	438	483	- 45
Excess of expenditures over the revenues of the Canada Post Corporation	347	305	42
Grants to municipalities and other taxing authorities	272	231	41
Spouse's allowance payments	249	233	16
Interest payments under the Canada Student Loans Act	207	179	28
Contribution under the Crop Insurance Act	188	134	54
Advances to the Mortgage Insurance Fund	172		172
Contributions in respect of fishermen's benefits	159	140	19
Payments in connection with the Western Grain Stabilization Act	117	122	- 5
Expenses of elections	91	3	88
Judges' salaries, allowances and annuities	86	79	7
Payments to railway and transportation companies pursuant to the Railway Act	75	359	- 284
Payments to railway and trucking companies of amounts determined pursuant to the provisions of the Atlantic Region Freight Assistance Act	56	48	8
Ministers, Members of Parliament and Senators—Salaries and allowances	44	41	3
Labour Adjustment Income Support Program	42	11	31
Purchase of domestic coinage	38	23	15
Payments of compensation respecting Public Service employees and merchant seamen	33	30	3
Payments for the movement of grain <i>re</i> Western Grain Transportation Act	29	141	- 112
Liabilities under the Small Businesses Loans Act	29	25	4
Superannuation, supplementary retirement benefits, death benefits and other pensions— Public Service—			
Government's matching contribution to the Public Service Superannuation Account	373	349	
Statutory payments under the Supplementary Retirement Benefits Act	421	380	
Government's contribution as employer to the Unemployment Insurance Account	160	147	
Government's matching contribution to the Canada and Quebec Pension Plans	85	79	
Government's matching contribution to the Supplementary Retirement Benefits Account	70	67	
Government's matching contribution to the death benefit account	7	7	
Amortization of actuarial deficiency	356	481	
	1,472	1,510	
Less: interest applied against amortization of actuarial deficiency and charged as interest on the public debt	356	481	
recoveries from revolving funds	31	34	
	387	515	
	1,085	995	90
Canadian Forces—			
Government's matching contribution to the Canadian Forces Superannuation Account ..	212	200	
Statutory payments under the Supplementary Retirement Benefits Act	236	207	
Government's contribution as employer to the Unemployment Insurance Account	53	48	
Government's matching contribution to the Canada and Quebec Pension Plans	28	25	
Government's matching contribution to the Supplementary Retirement Benefits Account	22	21	
Government's matching contribution to the death benefit account	2	2	
Amortization of actuarial deficiency	202	259	
	755	762	
Less: interest applied against amortization of actuarial deficiency and charged as interest on the public debt	202	259	
	553	503	50
Royal Canadian Mounted Police—			
Government's matching contribution to the Royal Canadian Mounted Police Superan- nuation Account	67	65	
Statutory payments under the Supplementary Retirement Benefits Act	19	17	
Government's contribution as employer to the Unemployment Insurance Account	11	11	
Government's matching contribution to the Canada and Quebec Pension Plans	6	6	
Government's matching contribution to the Supplementary Retirement Benefits Account	6	6	
Amortization of actuarial deficiency	19	22	
	128	127	
Less: interest applied against amortization of actuarial deficiency and charged as interest on the public debt	19	22	
	109	105	4
Payments under the Defence Services and Royal Canadian Mounted Police Pension Continuation Act	18	18	
All other statutory expenditure	162	247	- 85
Total	62,159	54,379	7,780

Monthly Expenditure by Major Spending Department

Table 6.8 presents a summary of expenditure by month for 1984-85.

TABLE 6.8

MONTHLY EXPENDITURE BY MAJOR SPENDING DEPARTMENT (in millions of dollars)

	Finance	National Health and Welfare	National Defence	Employment and Immigration	Energy, Mines and Resources	Transport	Secretary of State	External Affairs	Indian Affairs and Northern Development	Labour	Other	Total
April, 1984	2,037	1,942	416	262	48	213	198	146	219	67	743	6,291
May	2,155	1,904	518	418	143	316	211	136	132	75	1,032	7,040
June	2,391	1,977	517	440	205	310	241	105	184	129	1,211	7,710
July	2,196	1,972	590	435	334	220	249	162	183	95	1,131	7,567
August	2,123	1,977	743	373	355	344	212	160	197	122	1,169	7,775
September	2,287	2,036	614	352	379	185	245	138	169	102	1,094	7,601
October	2,355	2,025	616	391	402	297	227	199	193	113	1,189	8,007
November	2,250	2,087	665	382	527	329	256	175	171	78	1,255	8,175
December	2,748	2,014	671	322	372	203	239	179	156	517	720	8,141
January, 1985	2,146	2,117	733	398	339	271	309	185	209	284	1,057	8,048
February	2,207	2,228	739	442	199	294	298	237	127	143	1,080	7,994
March	3,110	2,527	1,139	494	249	220	463	227	119	153	1,311	10,012
Supplementary	509	108	965	285	1,023	499	76	256	192	229	1,751	5,893
Total net expenditure	28,514	24,914	8,926	4,994	4,575	3,701	3,224	2,305	2,251	2,107	14,743	100,254

SECTION 7

1984-85 PUBLIC ACCOUNTS

Loans, Investments and Advances

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LOANS, INVESTMENTS AND ADVANCES

Loans, investments and advances is a category of financial claims represented by debt instruments and ownership interests held by the Government of Canada, acquired through the use of parliamentary appropriations. Some of these appropriations permit repayments to be used for further loans and advances. Many appropriations are non-lapsing, that is, unexpended balances may be carried forward from year to year. Details of the use of non-budgetary appropriations, for loans, investments and advances, can be found in the departmental sections of Volume II.

Loans, investments and advances are recorded at cost and are subject to valuation to reflect estimated losses on realization. Foreign currency transactions are translated and recorded in Canadian currency equivalents at the exchange rates prevailing at the transaction dates. Loans, investments and advances resulting from foreign currency transactions are, in turn, reported at year-end closing rates of exchange; net gains are credited to revenue as premium and discount on exchange, while net losses are charged to budgetary expenditure of the Department of Finance.

The allowance established to reflect estimated losses on realization of financial claims held by the Government has been authorized by the Minister of Finance and the President of the Treasury Board, under Section 54(2)(b) of the Financial Administration Act.

Revenue received during the year on loans, investments and advances, is credited to return on investments; details are given in Section 14 of this volume. In accordance with stated

accounting policies, accrued interest and interest due but not received are not reported as revenue. Table 7.15 gives details of recorded uncollected interest.

Transactions and year-end balances of loans, investments and advances are presented as follows:

- Crown corporations;
- provincial and territorial governments;
- national governments including developing countries;
- international organizations;
- Veterans' Land Act Fund advances;
- joint and mixed enterprises; and,
- miscellaneous.

Transactions and balances are further summarized in Sections 1 and 2 of this volume.

Some tables in this section present the continuity of accounts, by showing the opening and closing balances, as well as receipts and other credits, and payments and other charges, i.e. inflow and outflow of transactions. In addition, the term "account(s) without current transactions" has been included in some tables, to provide a link with figures published in the previous year's edition of the Public Accounts, and to show net transactions in accounts which were closed out in the previous year.

LOANS, INVESTMENTS AND ADVANCES

	Net increase or decrease (-)					
	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	1985	1984
	\$	\$	\$	\$	\$	\$
Crown corporations—						
Lending institutions, Table 7.2—						
Canada Deposit Insurance Corporation			40,000,000	40,000,000	40,000,000	- 140,000,000
Canada Mortgage and Housing Corporation	10,224,271,659	646,569,268	282,000,000	9,859,702,391	- 364,569,268	- 193,382,011
Export Development Corporation	929,125,606	115,967,502	76,553,550	889,711,654	- 39,413,952	5,258,700
Farm Credit Corporation	4,499,787,217	865,225,182	695,600,000	4,328,362,035	- 171,425,182	378,233,772
Federal Business Development Bank	714,000,000	157,000,000		557,000,000	- 157,000,000	- 172,000,000
	<i>16,367,184,482</i>	<i>1,786,561,932</i>	<i>1,094,153,550</i>	<i>15,674,776,080</i>	<i>- 692,408,402</i>	<i>- 121,889,539</i>
All other Crown corporations, Table 7.3—						
Air Canada	574,847,172	18,158,908		556,688,264	- 18,158,908	- 16,908,864
Atomic Energy of Canada Limited	833,218,657	38,133,569		795,085,088	- 38,133,569	- 36,944,101
Canada Development Investment Corporation	414,012,596	17,614,322		396,398,274	- 17,614,322	- 5,647,122
Canadian National Railways	2,855,456,595	8,095,711	6,100,000	2,853,460,884	- 1,995,711	61,617,879
Petro-Canada	4,299,126,174			4,299,126,174		660,463,079
Other	1,618,337,808	809,497,445	837,604,304	1,646,444,667	28,106,859	- 129,668,071
	<i>10,594,999,002</i>	<i>891,499,955</i>	<i>843,704,304</i>	<i>10,547,203,351</i>	<i>- 47,795,651</i>	<i>532,912,800</i>
Total Crown corporations	26,962,183,484	2,678,061,907	1,937,857,854	26,221,979,431	- 740,204,053	411,023,261
Other loans, investments and advances—						
Provincial and territorial governments, Table 7.9	1,213,590,892	109,564,869	42,771,083	1,146,797,106	- 66,793,786	- 35,756,926
National governments including developing countries, Table 7.10	4,214,731,243	115,635,500	287,843,304	4,386,939,047	172,207,804	167,152,010
International organizations, Table 7.11	3,306,239,559	1,421,832	422,292,159	3,727,109,886	420,870,327	388,781,615
Less: notes payable, Table 7.11	1,152,768,176	365,572,403	322,661,129	1,195,679,450	42,911,274	53,428,558
	<i>2,153,471,383</i>	<i>366,994,235</i>	<i>744,953,288</i>	<i>2,531,430,436</i>	<i>377,959,053</i>	<i>335,353,057</i>
Veterans' Land Act Fund advances less allowance for conditional benefits, Table 7.12	223,912,756	47,431,382	15,881,389	192,362,763	- 31,549,993	- 31,265,844
Joint and mixed enterprises, Table 7.13	459,824,089	269,489	111,275,000	570,829,600	111,005,511	10,184,544
Miscellaneous, Table 7.14	598,164,613	591,376,185	758,880,925	765,669,353	167,504,740	116,341,352
Total other loans, investments and advances	8,863,694,976	1,231,271,660	1,961,604,989	9,594,028,305	730,333,329	562,008,193
	<i>35,825,878,460</i>	<i>3,909,333,567</i>	<i>3,899,462,843</i>	<i>35,816,007,736</i>	<i>- 9,870,724</i>	<i>973,031,454</i>
Less: allowance for valuation	5,700,000,000	500,000,000		6,200,000,000	500,000,000	300,000,000
Total	30,125,878,460	4,409,333,567	3,899,462,843	29,616,007,736	- 509,870,724	673,031,454

CROWN CORPORATIONS

Loans and advances to, and investments in, Crown corporations represent the balance of financial claims held by the Government against corporations for working capital, capital expenditure and other purposes, investment in the capital stock of corporations, and loans and advances to corporations for re-lending.

A Crown corporation means a parent Crown corporation or a wholly-owned subsidiary; a parent Crown corporation is wholly-owned directly by the Crown; a wholly-owned subsidiary is wholly-owned by one or more parent Crown corporations listed in Parts I and II of Schedule C of the Financial Administration Act, the Bank of Canada, the Canada Council, the Canadian Broadcasting Corporation, the Canadian Film Development Corporation, the Canadian Institute for International Peace and Security, the Canadian Wheat Board, the International Development Research Centre, and the National Arts Centre Corporation.

A Crown corporation is ultimately accountable to Parliament, through a minister of the Crown, for the conduct of its affairs. Most of the Crown corporations listed in the schedules

to the Financial Administration Act are agents of Her Majesty in right of Canada. This status is granted in one of the following ways:

- (i) designation by Parliament, through a special act of incorporation;
- (ii) statutory authorization; and,
- (iii) proclamation by the Government Companies Operation Act.

Financial statements of parent Crown corporations can be found in Volume III of the Public Accounts. The financial statements of wholly-owned subsidiaries of Crown corporations are also included in this volume whenever their accounts are not consolidated with those of the parent corporation. These financial statements are appended to those of the related parent Crown corporation.

Lending Institutions

Table 7.2 presents a summary of the balances and transactions for the various types of loans, investments and advances which were made to Crown corporations providing financial assistance.

TABLE 7.2

CROWN CORPORATIONS—LENDING INSTITUTIONS

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
	\$	\$	\$	\$	1985	1984
Canada Deposit Insurance Corporation			40,000,000	40,000,000	40,000,000	- 140,000,000
Canada Mortgage and Housing Corporation—						
Capital stock	25,000,000			25,000,000		
Housing	6,536,740,164	196,836,968	157,500,000	6,497,403,196	- 39,336,968	- 150,549,387
Real estate	65,153,675	2,417,322	1,500,000	64,236,353	- 917,322	- 1,911,776
Joint projects	1,306,815,339	29,315,480	117,000,000	1,394,499,859	87,684,520	120,011,234
Urban renewal scheme	29,150,547	4,156,539	500,000	25,494,008	- 3,656,539	- 535,907
Student housing projects	381,481,641	5,013,959		376,467,682	- 5,013,959	- 8,664,455
Sewage treatment projects	1,112,191,832	23,613,495	5,500,000	1,094,078,337	- 18,113,495	- 20,625,975
Mortgage insurance fund	307,600,000	307,600,000			- 307,600,000	- 6,700,000
Ownership assistance	460,138,461	77,615,505		382,522,956	- 77,615,505	- 124,128,610
Account without current transactions	10,224,271,659	646,569,268	282,000,000	9,859,702,391	- 364,569,268	- 193,382,011
Export Development Corporation—						
Capital stock	612,000,000		76,000,000	688,000,000	76,000,000	152,000,000
Loans	317,125,606	115,967,502	553,550	201,711,654	- 115,413,952	- 121,741,300
Account without current transactions	929,125,606	115,967,502	76,553,550	889,711,654	- 39,413,952	5,258,700
Farm Credit Corporation—						
Contributed capital	189,933,000		28,400,000	218,333,000	28,400,000	23,900,000
Notes	4,296,486,836	862,676,229	665,700,000	4,099,510,607	- 196,976,229	356,732,724
Farm syndicates loan fund	13,367,381	4,348,953	1,500,000	10,518,428	- 2,848,953	- 2,398,952
.....	4,499,787,217	867,025,182	695,600,000	4,328,362,035	- 171,425,182	378,233,772
Federal Business Development Bank—						
Paid-in capital	294,000,000			294,000,000		
Loans	420,000,000	157,000,000		263,000,000	- 157,000,000	- 172,000,000
.....	714,000,000	157,000,000		557,000,000	- 157,000,000	- 172,000,000
Total	16,367,184,482	1,786,561,952	1,094,153,550	15,674,776,080	- 692,408,402	- 121,889,539

Canada Deposit Insurance Corporation

The Corporation was established by the Canada Deposit Insurance Corporation Act, to provide insurance, up to \$60,000 per depositor per institution, on deposits with federal member institutions and approved provincial institutions.

The Corporation is an agent of Her Majesty, reports through the Minister of Finance, and is listed in Part I of Schedule C of the Financial Administration Act.

Section 37 of the Act provides that the Minister of Finance, with the approval of the Governor in Council, may advance to the Corporation amounts by way of loans on such terms and conditions as the Governor in Council may determine. The aggregate of such loans authorized to be outstanding at any time is \$1,500,000,000.

The loan made during the year bears interest at the rate of 11.875% per annum, and is due March 6, 1986.

Canada Mortgage and Housing Corporation

The Corporation was established by the Canada Mortgage and Housing Corporation Act, to promote the construction of new houses, the repair and modernization of existing houses, the improvement of housing and living conditions in Canada, and to promote the development of communities through the provision of infrastructure facilities.

The Corporation is an agent of Her Majesty, reports through the Minister of Labour, and is listed in Part I of Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$1,965.1 million from budgetary appropriations. It paid interest of \$873.3 million and transferred \$39.7 million of profit to the Government.

Capital stock

The Government's investment in the capital of the Corporation is authorized by Section 17 of the Canada Mortgage and Housing Corporation Act.

Housing

Advances have been made to enable the Corporation to lend money under the following sections of the National Housing Act:

- (a) Section 14.1—for rental housing projects on the security of a first mortgage and to sell or purchase loans made on rental housing projects;
- (b) Section 15—to any person to assist in
 - (i) the construction, purchase or improvement of a low-rental housing project;
 - (ii) the purchase of existing buildings and the land upon which they are situated and their conversion into a low-rental housing project; or,
 - (iii) the conversion of existing buildings into a low-rental housing project;
- (c) Section 27.5—to municipalities for selected neighbourhoods for the purpose of improving premises within the neighbourhood in respect of which the contribution is made;

(d) Section 34.1—

- (i) to the owner of a family housing unit or of housing accommodation of the hostel or dormitory type for the purpose of assisting in the repair, rehabilitation or improvement thereof;
 - (ii) to a non profit corporation for the purpose of assisting in the conversion of an existing residential building owned by the corporation, to a building containing a different number of family housing units, housing accommodation of the hostel or dormitory type or a different number of hostel or dormitory beds;
- (e) Section 34.18—to co-operatives for the purpose of assisting in the construction, acquisition or improvement of a housing project;
 - (f) Section 42—to provinces, municipalities or public housing agencies to assist in the acquisition and the servicing of land for housing purposes;
 - (g) Section 43—to a province, municipality or public housing agency for the construction or acquisition of a public housing project;
 - (h) Section 58—to a person unable to obtain a loan from an approved lender for construction of a house or housing project; and,
 - (i) Section 59—to Indians to assist in the purchase, improvement or construction of housing projects on Indian reserves.

The advances bear interest at rates from 3.5% to 17.625% per annum, and are repayable over 18 to 50 years, with final instalments between September 30, 1997 and September 30, 2034.

Real estate

Section 55 of the National Housing Act authorizes advances to: (a) acquire land or housing projects by way of purchase, lease or otherwise; (b) install services in and effect improvements to or in respect of land acquired, and develop and lay out such land for housing purposes; (c) construct, convert or improve housing projects; and, (d) acquire building materials and equipment and other personal property for use in connection with housing projects.

During the year, additional advances were authorized by Public Works Vote L100, Appropriation Acts No 1 and No 2, 1984-85, and by Labour Vote L30b, Appropriation Act No 3, 1984-85.

The advances bear interest at rates from 9.525% to 16.157% per annum, and are repayable over 50 years, with the final instalment on December 31, 2033.

Joint projects

Section 40 of the National Housing Act authorizes advances to undertake projects jointly with the government of any province or any agency thereof, for (a) the acquisition and development of land for housing purposes or for any purpose incidental thereof; (b) the construction of housing projects or housing accommodation of the hostel or dormitory type for sale or for rent; and, (c) the acquisition, improvement and conversion of existing buildings for a housing accommodation of the hostel or dormitory type.

The advances bear interest at rates from 5% to 17.96% per annum, and are repayable over 25 to 50 years, with final instalments between March 31, 2005 and September 30, 2034.

Urban renewal scheme

Advances have been made to enable the Corporation to lend money under Section 25 of the National Housing Act, to a province or municipality, to assist in the implementation of an urban renewal scheme.

The advances bear interest at rates from 5.31% to 8.75% per annum, and are repayable over 20 to 50 years, with final instalments between December 31, 1985 and December 31, 1999.

Student housing projects

Advances have been made to enable the Corporation to lend money under Section 47 of the National Housing Act, to a province or agency thereof, a municipality or agency thereof, a hospital, school board, university, college, cooperative association or charitable corporation, to assist in (a) the construction, acquisition or improvement of a student housing project; (b) the acquisition of existing buildings and their conversion into a student housing project; or, (c) the conversion of existing buildings into a student housing project.

The advances bear interest at rates from 5% to 10.54% per annum, and are repayable over 20 to 50 years, with final instalments between September 30, 1993 and December 31, 2030.

Sewage treatment projects

Advances have been made to enable the Corporation to lend money under Section 51 of the National Housing Act, to any province, municipality or municipal sewerage corporation, to assist in the establishment or expansion of a sewage treatment project, and in the construction of a trunk storm sewer system.

The advances bear interest at rates from 5% to 10.376% per annum, and are repayable over 18 to 50 years, with final instalments between September 30, 1993 and December 31, 2030.

Mortgage insurance fund

Advances were made, pursuant to Section 9(6) of the National Housing Act, to enable the Corporation to discharge its obligations under Section 8 of the Act.

During the year, Labour Vote 26b, Appropriation Act No 3, 1984-85, authorized the forgiveness of all advances outstanding as of June 30, 1984.

Ownership assistance

Advances have been made to enable the Corporation to lend money under Section 34.15 of the National Housing Act, to assist in (a) the construction of a house or a condominium unit by a person who owns the house or condominium unit and intends to occupy the house, one of the family housing units thereof or the condominium unit, or by a builder who intends to sell the house or condominium unit to a person who will own and occupy the house, one of the family housing units thereof, or the condominium unit; or, (b) the acquisition of a house or condominium unit by a prospective qualified owner.

The advances bear interest at rates from 7.625% to 9.625% per annum, and are repayable over 20 to 50 years, with final instalments between December 31, 1992 and March 31, 1996.

Export Development Corporation

The Corporation was established by the Export Development Act, to facilitate and develop export trade by the provision of loans, insurance, guarantees and other financial facilities.

The Corporation is an agent of Her Majesty, reports through the Secretary of State for External Affairs, and is listed in Part I of Schedule C of the Financial Administration Act.

Capital stock

The Government's investment in the capital of the Corporation is authorized by Section 11 of the Export Development Act.

During the year, the Government subscribed for 760,000 additional shares for a total value of \$76 million.

Loans

Loans to the Corporation are authorized by Sections 12 and 13 of the Export Development Act. Pursuant to Section 12, the Corporation may borrow money from public and private sources by any means, including the issue and sale of bonds, debentures, notes or other evidences of indebtedness of the Corporation. Pursuant to Section 13, loans to the Corporation may be made out of the Consolidated Revenue Fund on terms and conditions fixed by the Minister of Finance.

Section 14 limits the Corporation's outstanding borrowings under Sections 12 and 13 to an amount equal to ten times the aggregate of the paid-in capital of the Corporation from time to time and the retained earnings, if any, determined according to the most recent statements of accounts of the Corporation for a financial year, that have been audited by the Auditor General of Canada.

For the purposes of the Export Development Act, Section 31 also authorizes the making of loans by the Government of Canada through the Corporation. These loans are administered by the Corporation on behalf of the Government and are reported further in this section under "National governments investing developing countries" and "Miscellaneous Loans, Investments and Advances".

The loans bear interest at rates from 5.5% to 9.25% per annum, and are repayable over 4 to 15 years, with final instalments between April 15, 1985 and October 15, 1988.

During the year, receipts and other credits included loan repayments of \$115,967,502, while payments and other charges included a valuation adjustment of \$553,550 in respect of loans totalling \$4,500,000 US. The Corporation paid interest of \$24.1 million to the Government.

Farm Credit Corporation

The Corporation was established by the Farm Credit Act, to assist Canadian farmers to establish and develop sound farm enterprises through the use of long-term credit.

The Corporation is an agent of Her Majesty, reports through the Minister of Agriculture, and is listed in Part I of Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$10.3 million from budgetary appropriations.

Contributed capital

The Government's contribution to the capital of the Corporation is authorized by Section 12 of the Farm Credit Act.

The total amount authorized is not to exceed \$225,000,000.

Notes

Promissory notes are issued to the Minister of Finance in respect of loans made pursuant to Section 13 of the Act, to provide the Corporation with funds for making loans to farmers. The total amount of such loans outstanding at any time may not exceed twenty-five times the capital of the Corporation.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) repayable over 20 years, bearing interest at rates from 9% to 12.25% per annum, with final instalments between July 1, 1997 and July 1, 2003, \$1,019,061,234;
- (b) repayable over 20 years, bearing interest at rates from 5.375% to 8.75% per annum, with final instalments between December 1, 1985 and July 1, 1999, \$1,699,079,100;
- (c) repayable over 19 years, bearing interest at rates from 5.25% to 6% per annum, with final instalments between December 1, 1985 and July 1, 1986, \$42,721,223;
- (d) repayable over 10 years, bearing interest at rates from 11.25% to 12.125% per annum, with final instalments between July 1, 1993 and July 1, 1994, \$667,597,392;
- (e) repayable over 25 years, bearing interest at rates from 5% to 5.75% per annum, with final instalments between June 30, 1985 and June 30, 1986, \$5,351,648; and,
- (f) repayable over 4 years, bearing interest at rates from 11% to 12.75% per annum, with final instalments between July 1, 1989 and July 1, 1990, \$665,700,000.

During the year, the Corporation paid interest of \$449.8 million to the Government.

Farm syndicates loan fund

Advances have been made by the Minister of Finance, pursuant to Section 8 of the Farm Syndicates Credit Act, to

enable the Corporation to make loans. Section 3(1) of the Act allows the Corporation to make loans to a farm syndicate for:

- (a) the purchase of farm machinery;
- (b) the purchase, erection or improvement of buildings; or,
- (c) the purchase or improvement of land on which buildings are or are to be erected for use primarily by the syndicate or its members, in their farming operations.

Section 8 of the Act limits total advances which may be outstanding to \$25,000,000.

The advances bear interest at rates from 9.75% to 16.5% per annum, and are repayable over 5 years, with final instalments between July 1, 1985 and July 1, 1989.

During the year, the Corporation paid interest of \$2.1 million to the Government.

Federal Business Development Bank

The Corporation was established by the Federal Business Development Bank Act, to promote and assist in the establishment and development of business enterprises in Canada, by providing financial assistance, management counselling, management training information and advice, and such other services as are ancillary or incidental to any of the foregoing.

The Corporation is an agent of Her Majesty, reports through the Minister of Regional Industrial Expansion, and is listed in Part I of Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$31.1 million from budgetary appropriations.

Paid-in capital

The Government's contribution to the paid-in capital of the Corporation is authorized by Sections 28 and 52 of the Federal Business Development Bank Act.

Loans

Loans have been made to the Corporation, pursuant to Section 30 of the Federal Business Development Bank Act, to enable it to achieve its objectives.

The loans bear interest at rates from 8.125% to 10.125% per annum, and are repayable over 1 to 9 years, with final instalments between April 1, 1985 and August 1, 1988.

During the year, the Corporation paid interest of \$33.8 million to the Government.

All Other Crown Corporations

Table 7.3 presents a summary of the balances and transactions for the various types of loans, investments and advances which were made to Crown corporations engaged in activities other than providing financial assistance.

TABLE 7.3

ALL OTHER CROWN CORPORATIONS

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (—)	
	\$	\$	\$	\$	1985	1984
Air Canada—						
Capital stock	329,009,000			329,009,000		
Consolidated loan	232,986,900	17,788,708		215,198,192	— 17,788,708	— 16,567,068
Winnipeg maintenance hangar	12,851,272	370,200		12,481,072	— 370,200	— 341,796
	<i>574,847,172</i>	<i>18,158,908</i>		<i>556,688,264</i>	<i>— 18,158,908</i>	<i>— 16,908,864</i>
Atomic Energy of Canada Limited—						
Capital stock	15,000,000			15,000,000		
Contributed capital	149,159,473			149,159,473		
Housing	6,055,478	523,607		5,531,871	— 523,607	— 509,204
Bruce heavy water plant	116,995,142	9,804,379		107,190,763	— 9,804,379	— 8,733,558
Commercial products division	3,305,770	455,987		2,849,783	— 455,987	— 425,699
Gentilly II nuclear power station	151,000,000	1,682,200		149,317,800	— 1,682,200	
Heavy water inventory	72,500,000	3,000,000		69,500,000	— 3,000,000	
Isotope production building	11,600,000	11,600,000			— 11,600,000	900,000
Isotope production equipment	7,700,000	7,700,000			— 7,700,000	3,900,000
Lepreau nuclear station	299,400,000	3,181,477		296,218,523	— 3,181,477	
Sheridan Park engineering design office	502,794	185,919		316,875	— 185,919	— 175,640
Accounts without current transactions						— 31,900,000
	<i>833,218,657</i>	<i>38,133,569</i>		<i>795,085,088</i>	<i>— 38,133,569</i>	<i>— 36,944,101</i>
Canada Development Investment Corporation ...	395,658,315			395,658,315		
Canadair Limited	14,487,081	13,747,122		739,959	— 13,747,122	— 147,122
De Havilland Aircraft of Canada, Limited, The	3,867,200	3,867,200			— 3,867,200	
Eldorado Nuclear Limited						— 5,000,000
Account without current transactions						— 500,000
	<i>414,012,596</i>	<i>17,614,322</i>		<i>396,398,274</i>	<i>— 17,614,322</i>	<i>— 5,647,122</i>
Canadian National Railways—						
Capital stock	2,619,777,732		6,100,000	2,625,877,732	6,100,000	69,032,000
Consolidated loan	221,530,012	8,046,203		213,483,809	— 8,046,203	— 7,385,808
Yarmouth Bar Harbour ferry services	49,016	24,508		24,508	— 24,508	— 24,508
Canadian Government Railways—						
Working capital	14,099,835	25,000		14,074,835	— 25,000	— 3,805
	<i>2,855,456,595</i>	<i>8,095,711</i>	<i>6,100,000</i>	<i>2,853,460,884</i>	<i>— 1,995,711</i>	<i>61,617,879</i>
Petro-Canada—						
Capital stock—Common	3,326,354,321			3,326,354,321		660,463,079
—Preferred	972,771,853			972,771,853		
	<i>4,299,126,174</i>			<i>4,299,126,174</i>		<i>660,463,079</i>
	<i>8,976,661,194</i>	<i>82,002,510</i>	<i>6,100,000</i>	<i>8,900,758,684</i>	<i>— 75,902,510</i>	<i>662,580,871</i>

TABLE 7.3

ALL OTHER CROWN CORPORATIONS—*Concluded*

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (—)	
	\$	\$	\$	\$	1985	1984
Other—						
Bank of Canada	5,920,000			5,920,000		
Canada Ports Corporation	138,467,511	53,387,628	2,569,795	87,649,678	- 50,817,833	- 218,806,013
Saint John Harbour Bridge Authority	14,401,541	94,627		14,306,914	- 94,627	- 88,493
	152,869,052	53,482,255	2,569,795	101,956,592	- 50,912,460	- 218,894,506
Canadian Arsenals Limited	3,500,000			3,500,000		
Canadian Broadcasting Corporation	33,000,000			33,000,000		
Canadian Commercial Corporation	10,000,000			10,000,000		
Canadian Dairy Commission	79,334,000	510,421,374	547,709,374	116,622,000	37,288,000	- 184,662,158
Canadian Film Development Corporation	9,053,275	114,350,878	111,611,538	6,313,935	- 2,739,340	- 36,365
Canadian National (West Indies) Steamships Ltd.—						
Capital stock	976			976		
Advances	324,024			324,024		
	325,000			325,000		
Canadian Patents and Development Limited ..	296,199			296,199		
Canadian Saltfish Corporation	14,093,500	37,758,500	36,000,000	12,335,000	- 1,758,500	5,687,500
Canadian Sports Pool Corporation		20,000,000	20,000,000			
Cape Breton Development Corporation	11,368,288	5,000,000	7,073,956	13,442,244	2,073,956	11,368,288
Freshwater Fish Marketing Corporation	10,340,248	46,330,043		52,000,000	5,669,957	- 7,701,793
Halifax Port Corporation			25,555,762	25,555,762	25,555,762	
Loto Canada Inc	1			1		
Montreal Port Corporation	141,665,988	300,614		141,365,374	- 300,614	141,665,988
National Capital Commission	31,103,856	4,794,908		26,308,948	- 4,794,908	- 18,522
Northern Canada Power Commission—						
Loans	228,820,626	10,409,997	5,000,000	223,410,629	- 5,409,997	21,582,852
Advances	50,000			50,000		
Working capital	7,500,000			7,500,000		
	236,370,626	10,409,997	5,000,000	230,960,629	- 5,409,997	21,582,852
Northern Transportation Company Limited—						
Capital stock	24,900,000			24,900,000		
Loans	30,276,778	3,071,188		27,205,590	- 3,071,188	- 3,157,078
	55,176,778	3,071,188		52,105,590	- 3,071,188	- 3,157,078
Pêcheries Canada Inc	28,491,000		2,998,900	31,489,900	2,998,900	28,491,000
Pêcheries Cartier Inc	10,000			10,000		10,000
	28,501,000		2,998,900	31,499,900	2,998,900	28,501,000
Prince Rupert Port Corporation			27,084,979	27,084,979	27,084,979	
Royal Canadian Mint	14,232,375	2,131,785		12,100,590	- 2,131,785	- 1,971,785
St Lawrence Seaway Authority, The	624,950,000			624,950,000		
Jacques Cartier and Champlain Bridges In- corporated, The	59,752,867			59,752,867		
	684,702,867			684,702,867		
Teleglob Canada	5,874,592	1,296,616		4,577,976	- 1,296,616	- 3,341,646
Uranium Canada, Limited	9			9		
Vancouver Port Corporation	81,310,154	149,287		81,160,867	- 149,287	81,310,154
VIA Rail Canada Inc	9,300,000			9,300,000		
	1,618,337,808	809,497,445	837,604,304	1,646,444,667	28,106,859	- 129,668,071
Total	10,594,999,002	891,499,955	843,704,304	10,547,203,351	- 47,795,651	532,912,800

Air Canada

The Corporation was established by the Air Canada Act, to provide scheduled domestic and international air services to North America, the British Isles, continental Europe and the Caribbean.

The Corporation is not an agent of Her Majesty, reports through the Minister of Transport, and is listed in Part II of Schedule C of the Financial Administration Act.

During the year, the Corporation paid interest of \$17.6 million to the Government.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

Consolidated loan

The loan, consolidated in 1978-79, bears interest at the rate of 7.243% per annum, and is repayable in semi-annual instalments over 15 years, with the final instalment on April 13, 1993.

Winnipeg maintenance hangar

Loans have been made for the purpose of constructing a line maintenance hangar at Winnipeg, Manitoba.

The loan, consolidated in 1980-81, bears interest at the rate of 8.31% per annum, and is repayable in equal annual instalments over 20 years, with the final instalment on December 31, 2001.

Atomic Energy of Canada Limited

The Corporation was incorporated pursuant to the Canada Corporations Act, and continued under the Canada Business Corporations Act, to develop the use of atomic energy for peaceful purposes. It also promotes, assists and performs research and development in support of the use of atomic energy that will meet near and long-term Canadian needs for low cost energy, and will be commercially attractive to other countries, and which will widen and improve the practical application of atomic energy in fields such as industry, agriculture and medicine.

The Corporation is an agent of Her Majesty, reports through the Minister of Energy, Mines and Resources, and is listed in Part I of Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$325.5 million from budgetary appropriations. It paid interest of \$81.6 million to the Government.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

Contributed capital

The Government's contribution to the capital of the Corporation is recorded in this account.

Housing

Loans have been made to finance the construction of housing near the Whiteshell Nuclear Research Establishment.

The loans bear interest at rates from 3.5% to 8.5% per annum, and are repayable in equal monthly instalments over 30 years, with final instalments between December 31, 1985 and June 30, 2003.

Bruce heavy water plant

Loans have been made to finance the construction of the Bruce heavy water plant at Douglas Point, Ontario.

The loans bear interest at rates from 6.687% to 8.5% per annum, and are repayable in equal monthly instalments over 17 years, with the final instalment on December 31, 1992.

Commercial products division

Loans have been made to finance the construction of manufacturing facilities and a laboratory at South March, Ontario.

The loans bear interest at rates from 6.687% to 7.625% per annum, and are repayable in equal monthly instalments over 20 years, with final instalments between May 31, 1988 and September 30, 1992.

Gentilly II nuclear power station

Loans have been made to finance a share in the construction of the CANDU-PHW 600 generating station at Gentilly, under an agreement with the Province of Quebec and Hydro-Quebec.

The loan, consolidated in 1983-84, bears interest at the rate of 9.18% per annum, and is repayable in equal annual instal-

ments over 25 years, with the final instalment on April 7, 2008.

Heavy water inventory

Loans have been made to finance the production and purchase of heavy water for lease or resale to Canadian and foreign users.

The loans bear interest at rates from 9.125% to 10.125% per annum, and are repayable at the end of 10 years, with the final repayment on January 1, 1988.

Isotope production building

Loans were made to assist in the construction of an isotope production building.

During the year, the loans were repaid in full.

Isotope production equipment

Loans were made to assist in the purchase of new equipment.

During the year, the loans were repaid in full.

Lepreau nuclear station

Loans have been made to finance a share in the construction of the nuclear generating station at Lepreau.

The loan, consolidated in 1980-81, bears interest at the rate of 9.706% per annum, and is repayable in equal annual instalments over 25 years, with the final instalment on April 1, 2008.

Sheridan Park engineering design office

Loans have been made to finance the construction of office facilities.

The loans bear interest at rates from 5.625% to 6% per annum, and are repayable in equal monthly instalments over 20 years, with the final instalment on October 31, 1986.

Canada Development Investment Corporation

The Corporation was incorporated pursuant to the Canada Business Corporations Act, to:

- (a) assist in the creation or development of businesses, resources, properties and industries of Canada;
- (b) expand, widen and develop opportunities for Canadians to participate in the economic development of Canada through the application of their skills and capital in any activities carried on by the Corporation;
- (c) invest in the shares or securities of any corporation owning property or carrying on business related to the economic interests of Canada;
- (d) invest in ventures or enterprises, including the acquisition of property, likely to benefit Canada; and,
- (e) carry out all activities in the best interests of Canada, operating in a commercial manner.

The Corporation is an agent of Her Majesty, reports through the Minister of Regional Industrial Expansion, and is listed in Part II of Schedule C of the Financial Administration Act.

During the year, Canadair Financial Corporation Inc and The de Havilland Aircraft of Canada, Limited respectively received financial assistance of \$300 million and \$150 million from budgetary appropriations. These two corporations are wholly-owned subsidiaries of the Canada Development Investment Corporation.

The Government's investment in the capital of the Corporation is recorded in this account. The balance in the account represents the value of 100 common shares of the Corporation without nominal or par value.

Canadair Limited

The Corporation was incorporated pursuant to the Canada Corporations Act, and continued under the Canada Business Corporations Act, to manufacture and sell aircraft. The Corporation is a wholly-owned subsidiary of the Canada Development Investment Corporation.

Loans have been made to the Corporation for the financing of water bomber aircraft, such loans to be recovered on the sale of the aircraft.

The loans are non-interest bearing and are repayable only when the aircraft are sold.

The de Havilland Aircraft of Canada, Limited

The Corporation was incorporated pursuant to the Ontario Corporations Act, to manufacture and sell aircraft. The Corporation is a wholly-owned subsidiary of the Canada Development Investment Corporation.

Loans were made to the Corporation in respect of the costs of rate tooling for the DHC-7 aircraft.

During the year, the loans were repaid in full.

Eldorado Nuclear Limited

The Corporation was incorporated pursuant to the Canada Corporations Act, and continued under the Canada Business Corporations Act, to provide for the mining and refining of uranium, and the production of nuclear fuel in Canada. The Corporation is a wholly-owned subsidiary of the Canada Development Investment Corporation.

Interest due but not received, totalling \$10,093,433 as of March 31, 1985, was recorded in the accounts of Canada in previous years by being debited to a loan account and credited to an uncollected interest account (see Table 7.15 of this section). Since the Government's policy is to report revenue only as received, this uncollected interest was deducted from the loan account, to present it on a net basis.

Canadian National Railways

The Corporation was established by the Canadian National Railways Act, to provide, operate and manage a national system of railways.

The Corporation is not an agent of Her Majesty, reports through the Minister of Transport, and is listed in Part II of Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$80.2 million from budgetary appropriations.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

During the year, 12,200 additional common shares amounting to \$6,100,000 were purchased under the authority of Transport Vote L115, Appropriation Acts No 1 and No 2, 1984-85.

During the year, the Corporation paid dividends of \$42.5 million to the Government.

Consolidated loan

The loan, consolidated in 1978-79, bears interest at the rate of 8.75% per annum, and is repayable in semi-annual instalments over 20 years, with the final instalment on June 30, 1998.

During the year, the Corporation paid interest of \$19.2 million to the Government.

Yarmouth Bar Harbour ferry services

Recoverable advances have been made for the completion of the ferry terminal at Bar Harbour, Maine, USA.

The non-interest bearing advances are repayable at \$24,508 per year over 11 years, with the final instalment on December 28, 1985.

Canadian Government Railways—Working capital

Advances have been made for working capital purposes.

The advances are non-interest bearing and have no repayment dates.

Petro-Canada

The Corporation was established by the Petro-Canada Act, to:

- (a) engage in exploration for, and development of, hydrocarbons and other types of fuel or energy;
- (b) engage in research and development projects relating to fuel and energy resources;
- (c) import, produce, transport, distribute, refine and market hydrocarbons of all descriptions;
- (d) produce, distribute, transport and market other fuels and energy; and,
- (e) engage or invest in ventures or enterprises related to the exploration, production, importation, distribution, refining and marketing of fuel, energy and related resources.

The Corporation is an agent of Her Majesty, reports through the Minister of Energy, Mines and Resources, and is listed in Part II of Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$60.5 million from budgetary appropriations.

The Government's investment in the capital of the Corporation is authorized by Sections 5, 22, 24.1 and 25 of the Petro-Canada Act.

Bank of Canada

The Bank of Canada was established by the Bank of Canada Act, to regulate credit and currency, in the best interests of the economic life of the nation, to control and protect the external value of the national monetary unit, and to mitigate, by its influence, fluctuations in the general levels of production, trade, prices and employment so far as may be possible within the scope of monetary action, and generally to promote the economic and financial welfare of Canada.

The Bank is not an agent of Her Majesty and reports through the Minister of Finance.

The Government's investment in the capital of the Bank is authorized by Section 17 of the Act. An amount of \$5,000,000 represents the par value of 100,000 shares, and the remaining balance of \$920,000 represents premiums paid in respect of the acquisition, in 1938, of shares held by the public.

The profits of the Bank are remitted annually to the Government. In 1984-85, the profit of the Bank was \$1,852.2 million.

Canada Ports Corporation

The Corporation was established by the Canada Ports Corporation Act, to administer, manage and control Canadian harbours, and any other harbour, work or property of Canada transferred by the Governor in Council.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed in Part II of Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$35.2 million from budgetary appropriations.

Under the authority of the Canada Ports Corporation Act, loans are made to finance capital expenditures of various harbours under the jurisdiction of the Canada Ports Corporation. A summary of the balances and transactions for the loans made to various harbours follows:

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985
	\$	\$	\$	\$
Belledune	2,243,859	36,591		2,207,268
Halifax	25,555,762	25,555,762		
Prince Rupert	27,084,979	27,084,979		
Sept-Îles	2,977,437			2,977,437
Churchill	13,693,573			13,693,573
Saint John, NB	64,513,991	646,945	2,569,795	66,436,841
St John's, Nfld	1,657,474	43,490		1,613,984
Chicoutimi	740,436	19,861		720,575
	138,467,511	53,387,628	2,569,795	87,649,678

Effective June 1, 1984, the ports of Halifax and Prince Rupert were established as local port corporations under the names of Halifax Port Corporation and Prince Rupert Port Corporation, respectively. In accordance with the Canada Ports Corporation Act, the assets, liabilities and equity related to these two ports were transferred to the new corporations.

During the year, additional loans were authorized by Transport Vote L60, Appropriation Acts No 1 and No 2, 1984-85.

The terms and conditions of the loans, with their year-end balances, are as follows:

- non-interest bearing, having an indefinite maturity date, and requiring no principal repayments, \$55,609,434;
- bearing interest at rates from 11% to 11.875% per annum, repayable in equal annual instalments over 10 years, with final instalments between December 31, 1993 and December 31, 1994, \$11,567,827;
- bearing interest at rates from 6.44% to 15.625% per annum, repayable in equal annual instalments over 20 years, with final instalments between December 31, 2000 and December 31, 2002, \$17,902,623; and,
- bearing interest at the rate of 11.625% per annum, repayable in equal instalments over 20 years, with the final instalment on February 28, 2005, \$2,569,795.

During the year, the Corporation paid interest of \$1.2 million to the Government.

Saint John Harbour Bridge Authority

Loans have been made to the Saint John Harbour Bridge Authority in respect of a vehicular bridge across the harbour of Saint John. An agreement between Canada, the Province of New Brunswick, the City of Saint John and the Saint John Harbour Bridge Authority, dated July 7, 1966, requires that debentures issued by the Authority and acquired by the Canada Ports Corporation shall be related exclusively to the financing of the total capital costs of the bridge (see also Table 7.14, Miscellaneous Loans, Investments and Advances).

The loans bear interest at rates from 6.687% to 8.5% per annum, and are repayable in equal semi-annual instalments over 50 to 51 years, with final instalments between January 1, 2020 and January 1, 2021.

During the year, the Authority paid interest of \$1 million to the Government.

Canadian Arsenals Limited

The Corporation was incorporated pursuant to the Canada Corporations Act, and continued under the Canada Business Corporations Act, to maintain an efficient Canadian manufacturing capability for certain military materiel for Canadian defence needs and related ammunition products.

The Corporation is an agent of Her Majesty, reports through the Minister of Supply and Services, and is listed in Part I of Schedule C of the Financial Administration Act.

Advances have been made to provide working capital to the Corporation.

The advances are non-interest bearing and have no fixed repayment dates.

Canadian Broadcasting Corporation

The Corporation was established by the Broadcasting Act, to provide a national broadcasting service in both official languages, and an international broadcasting service predominantly Canadian in content and character.

The Corporation is an agent of Her Majesty and reports through the Minister of Communications.

During the year, the Corporation received financial assistance of \$904.9 million from budgetary appropriations.

Advances have been made to the Corporation, for purposes of working capital. The total amount authorized to be outstanding at any time is \$33,000,000.

The advances are non-interest bearing and are repayable using the amounts on hand (cash and marketable securities) which, at any time, are in excess of what is required by the Corporation for working capital purposes.

Canadian Commercial Corporation

The Corporation was established by the Canadian Commercial Corporation Act, to assist in the development of international trade, assist persons in obtaining goods from outside Canada, and dispose of goods available for export.

The Corporation is an agent of Her Majesty, reports through the Secretary of State for External Affairs, and is listed in Part I of Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$17.6 million from budgetary appropriations.

Section 8(1) of the Act states that advances not exceeding in the aggregate \$10,000,000 may be made available to the Corporation as paid-in capital.

Canadian Dairy Commission

The Corporation was established by the Canadian Dairy Commission Act, to provide, to efficient producers of milk and cream, the opportunity of obtaining a fair return for their labour and investment, and to provide, to consumers of dairy products, a continuous and adequate supply of high quality dairy products.

The Corporation is an agent of Her Majesty, reports through the Minister of Agriculture, and is listed in Part I of Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$332.5 million from budgetary appropriations.

Loans have been made to the Corporation, to finance its dealings in dairy products. The total amount authorized to be outstanding at any time is \$300,000,000.

The loans bear interest at rates from 9.5% to 12.25% per annum, and are repayable within 1 year.

During the year, the Corporation paid interest of \$18.1 million to the Government.

Canadian Film Development Corporation

The Corporation was established by the Canadian Film Development Corporation Act, to foster and promote the development of a feature film industry in Canada.

The Corporation is an agent of Her Majesty and reports through the Minister of Communications.

During the year, the Corporation received financial assistance of \$45.6 million from budgetary appropriations.

The advances are non-interest bearing and have no fixed terms of repayment.

Canadian National (West Indies) Steamships Ltd

The Corporation was incorporated pursuant to the Canada Corporations Act, and continued under the Canada Business Corporations Act, to provide steamship services between Canada and the West Indies.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed in Part I of Schedule C of the Financial Administration Act. The Corporation was authorized to be dissolved pursuant to the Crown Corporations Dissolution Authorization Act, passed by the House of Commons on September 11, 1985.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

Advances

The advances are repayable from moneys to be received upon collection of the final instalment on the sale of the eight vessels to Cuban interests which was due to be paid August 19, 1963 by an irrevocable letter of credit issued through the Bank of America. However, on July 3, 1963, the United States Cuban Assets Control Regulations became effective which prohibited the Bank of America from honouring payment of the draft. Since that time, negotiations to obtain a preferred status, in order to collect the receivable, have not been successful. It is the opinion of management, based on legal counsel, that these moneys plus applicable interest will be collected when the regulations are repealed.

A waiver of the application of the statute of limitations has been obtained until January 1, 1989, and further extensions will be obtained as required.

Canadian Patents and Development Limited

The Corporation was incorporated pursuant to the Canada Corporations Act, and continued under the Canada Business Corporations Act, to make available to the public through licensing arrangements with industry, the industrial and intellectual property which results from publicly-funded research and development.

The Corporation is an agent of Her Majesty, reports through the Minister of Regional Industrial Expansion, and is listed in Part I of Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$350,000 from budgetary appropriations.

The Government's investment in the capital of the Corporation is recorded in this account.

Canadian Saltfish Corporation

The Corporation was established by the Saltfish Act, to improve the earnings of primary producers of cured cod fish.

The Corporation is an agent of Her Majesty, reports through the Minister of Fisheries and Oceans, and is listed in Part I of Schedule C of the Financial Administration Act.

For the purpose of enabling the Corporation to carry on its operations under the Act, Section 17 provides that the Governor in Council may authorize the Minister of Finance, on such terms and conditions as may be agreed, to (a) guarantee repayment of loans, and interest thereon, made by any bank to the Corporation; and, (b) make loans to the Corporation.

The aggregate amount of loans authorized to be outstanding at any time, borrowed from all lenders, is \$50,000,000.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) repayable within 1 year, bearing interest at rates from 9.375% to 11.5% per annum, with final instalments between June 9, 1985 and October 23, 1985 \$11,500,000; and,
- (b) repayable over 10 years, bearing interest at rates from 7.75% to 12.375% per annum, with final instalments between September 22, 1985 and September 30, 1990, \$835,000.

During the year, the Corporation paid interest of \$2.3 million to the Government.

Canadian Sports Pool Corporation

The Corporation was established by the Athletics Contests and Events Pools Act, to organize, operate and manage, alone or jointly with governments of any one or more provinces with which the Corporation has entered into an agreement or agreements for such purpose, pool systems in accordance with regulations made pursuant to Section 16 of the Act; and to conduct and manage, in accordance with regulations made by the Governor in Council, such lawful gaming activities as the Governor in Council directs.

The Corporation is an agent of Her Majesty, reports through the Minister of National Health and Welfare, and is listed in Part I of Schedule C of the Financial Administration Act. The Corporation was authorized to be wound-up pursuant to the Sports Pool and Loto Canada Winding-Up Act, passed by the House of Commons on June 14, 1985, which received Royal Assent on June 20, 1985. The Corporation was legally dissolved July 10, 1985.

During the year, loans were made to enable the Corporation to carry on its operations. The total amount authorized to be outstanding at any time was \$20,000,000. These loans were forgiven by National Health and Welfare Vote 49b, Appropriation Act No 3, 1984-85.

During the year, the Corporation received financial assistance of \$36.5 million from budgetary appropriations.

Cape Breton Development Corporation

The Corporation was established by the Cape Breton Development Corporation Act, to stimulate economic adjustment

and expansion on Cape Breton Island, while rationalizing the coal industry.

The Corporation is an agent of Her Majesty, reports through the Minister of Regional Industrial Expansion, and is listed in Part I of Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$107.6 million from budgetary appropriations.

Advances have been made for the purpose of providing working capital for the coal division of the Corporation. The total amount authorized to be outstanding at any time is \$25,000,000.

The advances are non-interest bearing and have no fixed repayment dates.

Freshwater Fish Marketing Corporation

The Corporation was established by the Freshwater Fish Marketing Act, to regulate interprovincial and export trade in freshwater fish, and to market and trade in fish.

The Corporation is an agent of Her Majesty, reports through the Minister of Fisheries and Oceans, and is listed in Part I of Schedule C of the Financial Administration Act.

For the purpose of enabling the Corporation to carry on its operations under the Act, Section 17 provides that the Governor in Council may authorize the Minister of Finance, on such terms and conditions as may be agreed, to (a) guarantee repayment of loans, and interest thereon, made by any bank to the Corporation; and, (b) make loans to the Corporation.

The aggregate amount of loans authorized to be outstanding at any time, borrowed from all lenders, is \$30,000,000.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) repayable over 10 years, bearing interest at rates from 8.25% to 15.625% per annum, with final instalments between March 30, 1988 and March 31, 1992, \$3,510,205; and,
- (b) repayable within 1 year, bearing interest at rates from 9.75% to 11.5% per annum, with final instalments between April 4, 1985 and February 22, 1986, \$12,500,000.

During the year, the Corporation paid interest of \$1.2 million to the Government.

Halifax Port Corporation

In accordance with the Canada Ports Corporation Act, effective June 1, 1984, the Port of Halifax was established as a local port corporation under the name of Halifax Port Corporation, to administer, manage and control the Port of Halifax.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed in Part II of Schedule C of the Financial Administration Act.

Pursuant to the Canada Ports Corporation Act, the loan to finance capital expenditures related to the Port of Halifax was transferred from the Canada Ports Corporation to this Corporation.

The non-interest bearing loan has an indefinite maturity date, and requires no principal repayment.

Loto Canada Inc

The Corporation was incorporated pursuant to the Canada Business Corporations Act, to conduct and manage a national lottery in accordance with the National Lottery Regulations. The net revenues of the Corporation were paid over to the Receiver General for Canada, to be credited to a National Lottery Account, and distributed as follows:

- 82.5%—to assist in the financing of the deficit of the 1976 Olympic Games and to assist in the financing of the 1978 Commonwealth Games;
- 12.5%—to the provinces, in proportion to the number of lottery tickets sold in each province; and,
- 5%—for the purpose of physical fitness, amateur sport and recreation programs.

The Corporation is an agent of Her Majesty, reports through the Minister of National Health and Welfare, and is listed in Part I of Schedule C of the Financial Administration Act. The Corporation was authorized to be wound-up pursuant to the Sports Pool and Loto Canada Winding-Up Act, passed by the House of Commons on June 14, 1985, which received Royal Assent on June 20, 1985. The Corporation was legally dissolved July 10, 1985.

The balance in the account represents the purchase, for \$1, of the common shares of Loto Canada Inc.

Montreal Port Corporation

The Corporation was established by the Canada Ports Corporation Act, to administer, manage and control the Port of Montreal.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed in Part II of Schedule C of the Financial Administration Act.

Loans have been made to finance capital expenditures related to the Port of Montreal.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) non-interest bearing, having an indefinite maturity date, and requiring no principal repayments, \$132,994,837; and,
- (b) bearing interest at the rate of 6.25% per annum, repayable in equal annual instalments over 20 years, with the final instalment on December 31, 2000, \$8,370,537.

During the year, the Corporation paid interest of \$0.5 million to the Government.

National Capital Commission

The Corporation was established by the National Capital Act, to prepare plans for, and assist in, the development, conservation and improvement of the National Capital Region, in order that the nature and character of the seat of the Government of Canada may be in accordance with its national significance.

The Corporation is an agent of Her Majesty, reports through the Minister of Public Works, and is listed in Part I of Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$97.1 million from budgetary appropriations.

Loans have been made for the purpose of acquiring property in the National Capital Region. During the year, additional loans were authorized by Public Works Vote L120, Appropriation Acts No 1 and No 2, 1984-85.

The loans bear interest at rates from 5% to 9% per annum. No dates for repayment of principal are specified except that loans and interest are required to be repaid by the full proceeds of property sales.

During the year, the Corporation paid interest of \$2.1 million to the Government.

Northern Canada Power Commission

The Corporation was established by the Northern Canada Power Commission Act, to construct, purchase, rent or otherwise acquire, operate and maintain electrical power plants within the Northwest Territories and the Yukon Territory and, with the approval of the Governor in Council, but subject to the laws of the provinces, elsewhere in Canada.

The Corporation is an agent of Her Majesty, reports through the Minister of Indian Affairs and Northern Development, and is listed in Part I of Schedule C of the Financial Administration Act.

During the year, the Corporation paid interest of \$18.7 million to the Government.

Loans

Loans have been made to the Corporation for capital expenditures. During the year, additional loans were made under authority of Indian Affairs and Northern Development Vote L60, Appropriation Acts No 1 and No 2, 1984-85.

The loans bear interest at rates from 4% to 15.625% per annum, and are repayable annually up to March 31, 2024.

On March 28, 1985, PC 1985-6/1041 amended the terms and conditions of certain loans made to the Corporation, by setting the rate of interest to zero percent for 1984-85. The total amount of interest forgiven in 1984-85 is \$9.3 million. This forgiveness of interest was necessary to prevent the Corporation from suffering an operating loss on rate zone basis. An operating loss would have resulted since the Government directed the Corporation to restrict the increase in electrical prices for public utilities supplied in each rate zone to 6% and 5% during 1983-84 and 1984-85, respectively.

Advances

Section 14 of the Northern Canada Power Commission Act authorized the payment to the Commission of \$50,000 for the purpose of meeting expenditures incurred in carrying out investigations in accordance with Section 13 of the Act.

The advances are non-interest bearing and have no fixed repayment dates.

Working capital

Loans have been made to the Corporation, for the purpose of maintaining inventories and meeting current liabilities.

The loans are non-interest bearing, and are repayable in 10 equal annual instalments of \$750,000, commencing March 31, 1990. Should any instalment become in arrears, interest at the then current rate is applicable until payment of such instalment.

Northern Transportation Company Limited

The Corporation was incorporated pursuant to the Canada Corporations Act, and continued under the Canada Business Corporations Act, to provide a general transportation service throughout Northern Canada and the Arctic, together with related intermodal services.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed in Part II of Schedule C of the Financial Administration Act. The Corporation was authorized to be disposed of pursuant to the Northern Transportation Company Limited Disposal Authorization Act, passed by the House of Commons on June 27, 1985, which received Royal Assent on June 28, 1985.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account. In addition, 1,520 no par value shares of the Corporation, having a total value of \$152,000, were transferred, at no cost, to the Minister of Transport, under the authority of PC 1975-2055 dated September 11, 1975.

Loans

Loans have been made to the Corporation, to finance the acquisition of transportation facilities for the movement of goods to the Canadian North.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) bearing interest at rates from 8.375% to 8.5% per annum, repayable over 15 years, with final instalments between October 15, 1989 and October 15, 1990, \$3,159,246; and,
- (b) bearing interest at the rate of 7.45% per annum, repayable over 15 years, with the final instalment on December 31, 1991, \$24,046,344.

During the year, the Corporation paid interest of \$2.3 million to the Government.

Pêcheries Canada Inc

The Corporation was incorporated pursuant to the Canada Business Corporations Act.

The Corporation is an agent of Her Majesty, reports through the Minister of Fisheries and Oceans, and is listed in Part I of Schedule C of the Financial Administration Act.

The Government's investment in the capital of the Corporation is recorded in this account. This investment, authorized by the Atlantic Fisheries Restructuring Act, was made for the restructure of the Pêcheries Unies in the Province of Quebec,

to help them become more viable, competitive and privately-owned.

Pêcheries Cartier Inc

In 1983-84, the Government purchased, pursuant to the Atlantic Fisheries Restructuring Act, 10 class A voting shares of Pêcheries Cartier Inc for the restructure of the Pêcheries Unies in the Province of Quebec, to help them become more viable, competitive and privately-owned.

The Government of Canada owns 0.04% of the issued voting shares of Pêcheries Cartier Inc. The balance of the issued voting shares of Pêcheries Cartier Inc is owned by Pêcheries Canada Inc.

Prince Rupert Port Corporation

In accordance with the Canada Ports Corporation Act, effective June 1, 1984, the Port of Prince Rupert was established as a local port corporation under the name of Prince Rupert Port Corporation, to administer, manage and control the Port of Prince Rupert.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed in Part II of Schedule C of the Financial Administration Act.

Pursuant to the Canada Ports Corporation Act, the loan to finance capital expenditures related to the Port of Prince Rupert was transferred from the Canada Ports Corporation to this Corporation.

The non-interest bearing loan has an indefinite maturity date, and requires no principal repayment.

Royal Canadian Mint

The Corporation was established by the Royal Canadian Mint Act, to:

- (a) produce and arrange for the production and supply of coins of the currency of Canada;
- (b) produce coins of the currency of other countries;
- (c) melt, assay, refine, buy and sell gold, silver and other metals for the account of Canada; and,
- (d) make medals, plaques and other things as are incidental to the powers of the Mint.

The Corporation is an agent of Her Majesty, reports through the Minister of Supply and Services, and is listed in Part I of Schedule C of the Financial Administration Act.

Section 18(1)(a) of the Act states that loans not exceeding in the aggregate \$5,000,000 may be made to the Mint, to meet establishment and operating expenses.

Section 18(1)(b) of the Act states that loans may be made to the Mint, to finance the costs of capital projects approved by the Governor in Council.

Section 18(2) of the Act states that the total amount outstanding at any time, of loans made under Section 18(1), shall not exceed \$35,000,000.

Section 19(2) of the Act states that the aggregate of all amounts loaned to the Mint for temporary purposes and outstanding at any time, shall not exceed \$1,000,000.

The loans bear interest at rates from 7.625% to 11.625% per annum, and are repayable over 1 to 14 years, with final instalments between April 1, 1985 and April 1, 1998.

During the year, the Corporation paid interest of \$1.4 million and transferred \$3.3 million of profit to the Government.

The St Lawrence Seaway Authority

The Corporation was established by The St Lawrence Seaway Authority Act, to construct, operate and maintain, either wholly in Canada or in conjunction with works undertaken by an appropriate authority in the United States, a deep waterway between the Port of Montreal and Lake Erie.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed in Part I of Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$3 million from budgetary appropriations.

The Government's contribution to the capital of the Corporation is recorded in this account.

The Jacques Cartier and Champlain Bridges Incorporated

The Corporation was incorporated pursuant to the Canada Business Corporations Act, to operate and maintain the Jacques Cartier Bridge and the Champlain Bridge, and a portion of the Bonaventure Autoroute, in Montreal (Quebec). The Corporation is a wholly-owned subsidiary of The St Lawrence Seaway Authority.

This account records loans which were transferred from the Canada Ports Corporation.

On December 17, 1981, as per PC 1981-3635, the certificates of indebtedness were cancelled and replaced by a certificate bearing an issue date of April 1, 1981, an indefinite due date, with no repayment of principal, and an interest rate equal to zero percent per annum. Furthermore, accrued and unpaid interest amounting to \$44,513,580 as of March 31, 1981, on the original certificates, are to be treated as not due and payable as of April 1, 1981.

A non-interest bearing advance of \$6,489,605 is reported by the Corporation as being due to the Government. Although this amount has been deleted in the past, from the accounts of Canada, by a direct charge to the accumulated deficit account, it has not been forgiven.

Teleglobe Canada

The Corporation was established by the Teleglobe Canada Act, to establish, maintain and operate, in Canada and elsewhere, external telecommunication services by cable, radiotelegraph, radio-telephone and any other means of telecommunication for the conduct of public communications, and to coordinate Canada's external telecommunication services with those of other parts of the British Commonwealth of Nations.

The Corporation is an agent of Her Majesty, reports through the Minister of Regional Industrial Expansion and is listed in Part II of Schedule C of the Financial Administration Act.

Section 12 of the Act provides that the Minister of Finance, with the approval of the Governor in Council, may pay to the

Corporation, for capital purposes, amounts not exceeding \$4,500,000 and, in addition, any other moneys appropriated by Parliament.

The loans bear interest at rates from 3.5% to 5.75% per annum, and are repayable in semi-annual instalments over 15 to 40 years, with final instalments between March 30, 1986 and September 30, 1998.

During the year, the Corporation paid interest of \$251,327 to the Government.

Uranium Canada, Limited

The Corporation was incorporated pursuant to the Canada Corporations Act, and continued under the Canada Business Corporations Act, to provide for the acquisition and sale of uranium concentrates.

The Corporation is an agent of Her Majesty, reports through the Minister of Energy, Mines and Resources, and is listed in Part I of Schedule C of the Financial Administration Act. The Corporation was authorized to be dissolved pursuant to the Crown Corporations Dissolution Authorization Act, passed by the House of Commons on September 11, 1985.

The Government's investment in the capital of the Corporation is recorded in this account.

Vancouver Port Corporation

The Corporation was established by the Canada Ports Corporation Act, to administer, manage and control the Port of Vancouver.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed in Part II of Schedule C of the Financial Administration Act.

Loans have been made to finance capital expenditures related to the Port of Vancouver.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) non-interest bearing, having an indefinite maturity date, and requiring no principal repayments, \$76,494,444; and,
- (b) bearing interest at the rate of 7.5% per annum, repayable in equal annual instalments over 20 years, with the final instalment on December 31, 2000, \$4,666,423.

During the year, the Corporation paid interest of \$361,178 to the Government.

VIA Rail Canada Inc

The Corporation was incorporated pursuant to the Canada Business Corporations Act, to revitalize passenger rail services in Canada, and to manage and market them on an efficient commercial basis, reducing the financial burden on the Government.

The Corporation is not an agent of Her Majesty, reports through the Minister of Transport, and is listed in Part I of Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$537.5 million from budgetary appropriations.

The Government's investment in the capital of the Corporation is recorded in this account.

Government of Canada Financial Interest in Crown Corporations

Table 7.4 summarizes the Government's financial interest in its Crown corporations as at March 31, 1985.

In accordance with the accounting policies of the Government, the accounts of Crown corporations are not consolidated with those of the Government and only the financial transactions between the Government and Crown corporations are recorded in the accounts of Canada. Crown corporations are categorized as being either agents or non-agents of the Crown. Agency status is normally expressly stated in the articles of incorporation. Crown corporations are defined to include either parent Crown corporations or wholly-owned subsidiaries. A wholly-owned subsidiary is wholly-owned by one or more parent Crown corporations. This table includes consolidated financial information on parent Crown corporations. Financial information on unconsolidated wholly-owned subsidiary corporations is presented separately. This table summarizes financial information regarding agent and non-agent Crown corporations as at March 31, 1985. This financial information is based on financial statements prepared according to generally accepted private sector accounting principles. For Crown corporations with financial year ends other than March 31, unaudited financial information is included in the table. The table displays "Assets" less "Borrowings and other liabilities", to arrive at "Net assets". "Assets" are further analysed in Table 7.5 "Details of Government of Canada Financial Interest in Crown Corporations" which follows.

In accordance with Section 45 of the Financial Administration Act, the payment of all money borrowed by agent Crown corporations, and interest thereon, is a charge on and payable out of the Consolidated Revenue Fund. Such borrowings therefore constitute unconditional obligations of the Government and are recorded as such in the accounts of Canada net of borrowings expected to be repaid directly by these corporations. Such borrowings are included in the column "Borrowings from other than Government". The amounts which are expected to be repaid by the Government are deducted from this column and are described as the "Allowance for borrowings of agent Crown corporations expected to be repaid by the Government".

Borrowings of non-agent Crown corporations are not obligations of the Government. However, when the Government expressly guarantees such borrowings, they become potential obligations of the Government.

Balances which represent transactions with the Government, and which are recorded in the accounts of Canada include:

long-term obligations to the Government, share capital and contributed surplus as well as claims against the Government. Such balances are described in this table as "Recorded financial interest" of the Government.

"Unrecorded financial interest" represents retained earnings of agent and non-agent Crown corporations adjusted for items which had previously been included in their asset and liability accounts. These adjustments arise from timing differences in the recording of transactions between the Crown corporations and the Government. Crown corporations record amounts payable to or receivable from Government on an accrual basis for such items as income taxes. The accounts of Canada do not include such amounts until payment is either received or made. Such amounts which represent transactions with the Government and which are not recorded in the accounts of Canada are adjusted and reported under "Unrecorded financial interest". They include: grants receivable, current or deferred income taxes receivable or payable, capitalized or accrued interest payable, sundry accounts payable, long-term capitalized leases payable and prepaid expenses related to Canada. "Unrecorded financial interest" adjustments represent funds which will be eventually received or disbursed by Canada. Also added to "Unrecorded financial interest" is the "Allowance for borrowings of agent Crown corporations expected to be repaid by the Government" as previously described. Total financial interest represents recorded and unrecorded financial interest. The minus sign indicates a negative financial interest.

Other information presented in this table includes "Change in financial interest from previous year" which identifies the net increase or decrease since April 1, 1984. The major changes in financial interest, including gross transactions with outside parties, are presented in Table 7.5 "Details of Government of Canada Financial Interest in Crown Corporations". Also included in this table is the "Financial assistance under budgetary appropriations" which summarizes the assistance received by these entities during 1984-85. Details are given in Table 7.7 "Financial Assistance under Budgetary Appropriations to Crown Corporations".

Also, Section 40 of the Financial Administration Act states that "an annual statement of all borrowing transactions on behalf of Her Majesty shall be included in the Public Accounts". A statement of all borrowing transactions on behalf of Her Majesty is included in Section 13 of this volume. Transactions and balances related to Crown corporations are presented in Note 3 to this table.

TABLE 7.4

GOVERNMENT OF CANADA FINANCIAL INTEREST IN CROWN CORPORATIONS
AS AT MARCH 31, 1985
(in thousands of dollars)

Crown corporations ⁽¹⁾⁽²⁾	Borrowings and other liabilities				Financial interest							
	Assets	Borrowings from other than Government ⁽³⁾	All other liabilities	Net assets	Recorded by the Government				Unrecorded financial interest	Total financial interest	Change in financial interest from previous year	Financial assistance under budgetary appropriations
					Obligations to the Government	Share capital and contributed surplus	Claims against the Government					
<u>Agent Crown corporations</u>												
Atomic Energy of Canada Limited	1,223,898	36,263	273,508	914,127	630,926	164,159	1,808	120,850	914,127	-47,930	325,536	
Canada Deposit Insurance Corporation ⁽⁴⁾	1,380,668	979,963	1,250,138	-849,433	40,000		18,791	-870,642	-849,433	-371,285		
Canada Development Investment Corporation ⁽⁵⁾	1,926,000	1,735,158	542,842	-352,000	740	395,658	8,000	-740,398	-352,000	165,000	450,000	
*Canada Lands Company (Mirabel) Limited	69,061		11,751	57,310			19,200	76,510	57,310	28,955	48,100	
*Canada Lands Company (Le Vieux-Port de Montréal) Limited	2,314		316	1,998				1,998	1,998	-649	8,100	
*Canada Lands Company (Vieux-Port de Québec) Inc.	3,920		5,710	-1,790			2,487	697	-1,790	-1,881	31,609	
Canada Mortgage and Housing Corporation ⁽⁶⁾	3,537		3,061	476			1,571	2,047	476	-355	26,987	
Canada Museums Construction Corporation Inc.	10,422,060		1,072,808	9,349,252	9,834,702	25,000		-510,450	9,349,252	-502,687	1,965,063	
Canada Ports Corporation	50,024		5,237	44,787				44,787	44,787	31,618	31,495	
Canada Post Corporation	159,831	19,696	10,088	130,047	101,957		83,312	111,402	130,047	-153,832	35,167	
Canadian Arsenals Limited	2,032,465		722,744	1,309,721			310,033	1,619,754	1,309,721	-335,771	515,831	
Canadian Broadcasting Corporation	103,139		34,569	68,570	3,500		20,720	85,790	68,570	18,002		
Canadian Commercial Corporation	651,124		244,912	406,212	33,000		40,473	413,685	406,212	5,015	904,927	
Canadian Dairy Commission	371,340		341,678	29,662		10,000	8,000	27,662	29,662	3,764	17,617	
Canadian Film Development Corporation	108,307		84,028	24,279	116,622		71,809	-20,534	24,279	-17,684	332,489	
Canadian Livestock Feed Board	5,855		3,974	1,881	6,314		6,329	1,896	1,881	-1,867	45,571	
Canadian National (West Indies) Steamships Ltd ⁽⁷⁾	830		2,252	-1,422			2,116	694	-1,422	-287	18,658	
Canadian Patents and Development Limited	879		14	865	324	1	95	635	865	86		
Canadian Saltfish Corporation	1,042		560	482		296	250	436	482	-300	350	
Canadian Sports Pool Corporation	14,512		5,158	9,354	12,335			-2,981	9,354	-4,558		
Canadian Wheat Board, The	1,206		3,519	-2,313			7,000	4,687	-2,313	-4,053	36,500	
Canagrex	5,049,339	3,968,141	1,079,118	2,080			498	2,578	2,080	6,073	130,812	
Cape Breton Development Corporation	2,282		436	1,846				1,846	1,846	1,661	5,400	
Defence Construction (1951) Limited	395,745		39,126	356,619	13,442		1,331	344,508	356,619	40,800	107,753	
Export Development Corporation	655		4,193	-3,538			1,389	-2,149	-3,538	-955	14,488	
Farm Credit Corporation	6,689,074	5,290,584	303,911	1,094,579	201,712	688,000	5,047	209,914	1,094,579	-36,472		
Federal Business Development Bank	4,940,221	570,476	22,500	4,347,245	4,110,029	218,333		18,883	4,347,245	-202,380	10,283	
Freshwater Fish Marketing Corporation	1,479,541	1,022,597	70,101	386,843	263,000	294,000	84,789	-85,368	386,843	-149,919	31,108	
Halifax Port Corporation	27,245		12,471	14,774	16,010			-1,236	14,774	2,986		
Loto Canada Inc.	48,879		4,156	44,723	25,556	(14)	9,008	28,175	44,723	(14)	-15,383	
Montreal Port Corporation	124,544		16,680	107,864	141,365		109,024	75,523	107,864	8,312		
National Capital Commission	427,777		23,473	404,304	26,309		908	378,903	404,304	27,146	97,055	
Northern Canada Power Commission	255,002		10,702	244,300	230,961		12,458	25,797	244,300	954		
Northern Transportation Company Limited	73,001		4,108	68,893	27,206	24,900		16,787	68,893	118		
Pecheries Canada Inc ⁽⁸⁾	20,921		2,681	18,240		31,500		-13,260	18,240	-10,261		
Petro-Canada	8,863,721	317,740	2,613,540	5,932,441	4,299,126		130,341	1,763,656	5,932,441	414,084	60,500	
*Canertech Inc ⁽⁹⁾	19,246		6,421	12,825			17,040	29,865	12,825	-13,259	17,040	
Port of Quebec Corporation	42,025		2,380	39,645			40,095	79,740	39,645	39,645		
Prince Rupert Port Corporation	73,780		1,944	71,836	27,085		6,493	51,244	71,836	71,836		
Royal Canadian Mint	55,631		9,239	46,392	12,101		24,090	58,381	46,392	10,628		
St. Lawrence Seaway Authority, The	615,159		25,589	589,570		624,950	53,627	18,247	589,570	-9,070	3,000	
*Seaway International Bridge Corporation, Ltd, The	352	8	298	46				46	46	-37		
Teleglobe Canada	581,148	69,680	86,083	425,385	4,578		9,788	430,595	425,385	112,896		
Uranium Canada, Limited	(14)			(14)		(14)			(14)			
Vancouver Port Corporation	183,799		13,090	170,709	81,161		40,561	130,109	170,709	18,480		
Allowance for borrowings of agent Crown corporations expected to be repaid by the Government	48,501,099	14,010,306	8,971,107	25,519,686	15,960,935	6,775,923	1,148,481	3,931,309	25,519,686	-828,093	5,271,259	
	48,501,099	12,810,306	8,971,107	26,719,686	15,960,935	6,775,923	1,148,481	5,131,309	26,719,686	-778,093	5,271,259	
<u>Non-agent Crown corporations</u>												
Air Canada	2,451,716	1,107,301	535,226	809,189	227,679	329,009	7,371	259,872	809,189	-35,829		
Atlantic Pilotage Authority	1,271		902	369			29	398	369	-185	91	
Bank of Canada ⁽¹⁰⁾	4,355,501		20,905,529	-16,550,028		5,920	17,045,710	489,762	-16,550,028	-24,949		
Canada Council	77,383	1,479	23,227	52,677			19,909	72,586	52,677	3,536	72,614	
Canadian Institute for International Peace and Security	284		96	188			1,048	1,236	188	188	1,500	
Canadian National Railway System ⁽¹¹⁾	7,260,261	2,643,785	1,266,477	3,349,999	227,583	2,625,878	71,138	567,676	3,349,999	-114,933	80,231	
CN Marine Inc.	322,329		40,525	281,804			7,745	289,549	281,804	281,804	164,707	

TABLE 7.4

GOVERNMENT OF CANADA FINANCIAL INTEREST IN CROWN CORPORATIONS
AS AT MARCH 31, 1985—*Concluded*
(in thousands of dollars)

Crown corporations ⁽¹⁾⁽²⁾	Borrowings and other liabilities			Financial interest					
	Assets	Borrowings from other than Government ⁽³⁾	All other liabilities	Net assets	Recorded by the Government				Change in financial interest from previous year
					Obligations to the Government	Share capital and contributed surplus	Claims against the Government	Unrecorded financial interest	Financial assistance under budgetary appropriations
Great Lakes Pilotage Authority, Ltd.	1,362		3,994	-2,632				-2,632	263
Harbourfront Corporation	7,883		4,452	3,431			10,355	13,786	20,912
International Centre for Ocean Development ⁽¹²⁾								3,431	
International Development Research Centre	5,526		11,921	-6,395				-6,395	800
* Jacques Cartier and Champlain Bridges Incorporated, The	27,330		2,184	25,146	59,752		330	-34,276	81,000
Laurentian Pilotage Authority	4,454		4,038	416				416	4,387
Mingan Associates, Ltd. ⁽¹³⁾									1,476
National Arts Centre Corporation	5,485	945	3,835	705				705	
Pacific Pilotage Authority	4,908		2,015	2,893				2,893	14,932
St Anthony Fisheries Limited	1,557		1,444	113				113	37
Societa a responsabilita limitata Immobiliare San Sebastiano	1,150			1,150				1,150	
Standards Council of Canada	5,179		865	4,314				4,314	6,612
VIA Rail Canada Inc	647,605		110,234	537,371	9,300	110,372		638,443	957
	15,181,184	3,753,510	22,916,964	-11,489,290	515,014	2,970,107	17,274,007	2,299,596	537,516
Total	63,682,283	16,563,816	31,888,071	15,230,396	16,475,949	9,746,030	18,422,488	7,430,905	987,041
								15,230,396	6,258,300

(1) All Crown corporations listed in this table are parent Crown corporations unless indicated by an asterisk(*).

(2) As a result of an amendment to the Financial Administration Act (FA Act), the following Crown corporations were added to this table: Pêcheries Canada Inc, Canada Council, Harbourfront Corporation, Mingan Associates, Ltd, National Arts Centre Corporation, St Anthony Fisheries Limited, Societa a responsabilita limitata Immobiliare San Sebastiano and Standards Council of Canada. Subsequently, the following corporations were also added to the FA Act and this table: Canadian Institute for International Peace and Security, International Centre for Ocean Development, International Development Research Centre, Prince Rupert Port Corporation and Halifax Port Corporation. The following unconsolidated subsidiaries are reported separately: Canada Lands Company (Mirabel) Limited, Canada Lands Company (Le Vieux Port de Montréal) Limited, Canada Lands Company (Vieux Port de Québec) Inc, Canertech Inc, CN Marine Inc, The Jacques Cartier and Champlain Bridges Incorporated and The Seaway International Bridge Corporation, Ltd.

Subsequent to the year end, Parliament approved legislation to procure the dissolution of Canadian National (West Indies) Steamships Ltd, St Anthony Fisheries Limited, Societa a responsabilita limitata Immobiliare San Sebastiano, Uranium Canada, Limited, and has sold the Northern Transportation Company Limited to the Inuvialuit Development Corporation and Nunasi Corporation.

This amendment to the FA Act also re-classified the National Battlefields Commission and Crown Assets Disposal Corporation as departmental corporations which are part of the Government as an accounting entity.

(3) The borrowing transactions shown below are borrowings by agent Crown corporations which are reported as such on the Government's Statement of Assets and Liabilities, except where the Government is the lender. Borrowings by non-agent Crown corporations are not included because such borrowings are not on behalf of Her Majesty.

	April 1, 1984	Borrowings and other charges	Retirements and other credits	March 31, 1985
	\$	\$	\$	\$
Atomic Energy of Canada Limited	43,804		7,541	36,263
Canada Deposit Insurance Corporation	868,787	181,059	69,883	979,963
Canada Development Investment Corporation ⁽⁵⁾	1,713,247	824,770	802,859	1,735,158
Canada Ports Corporation	20,106		410	19,696
Canadian Wheat Board, The	2,821,876	4,216,752	3,070,487	3,968,141
Export Development Corporation	4,838,692	28,131,666	27,679,774	5,290,584
Farm Credit Corporation	305,600	264,876		570,476
Federal Business Development Bank	920,894	2,191,812	2,090,109	1,022,597
Petro-Canada	227,809	583,141	493,210	317,740
Seaway International Bridge Corporation, Ltd, The	8			8
Teleglobe Canada	64,435	7,623	2,378	69,680
Total	11,825,258	36,401,699	34,216,651	14,010,306
Allowance for borrowings of agent Crown corporations expected to be repaid by the Government ⁽⁵⁾	1,150,000		50,000	1,200,000
Borrowings expected to be repaid by agent Crown corporations	10,675,258	36,401,699	34,266,651	12,810,306
Interest and exchange adjustments included in the above allowance and recorded in the accounts of Canada	87,926		34,099	53,827
Gross borrowings by agent Crown corporations reported on the Statement of Assets and Liabilities	10,763,184	36,401,699	34,300,750	12,864,133

- (4) Canada Deposit Insurance Corporation—Unrecorded financial interest consists of premiums credited to the Deposit Insurance Fund plus adjusted accumulated net earnings. The deposits with member institutions insured by the Corporation totalled \$172.6 billion as at April 30, 1985.
- (5) Canada Development Investment Corporation: On March 30, 1984, Canadair Limited changed its name to Canadair Financial Corporation Inc. The loans and other general obligations of Canadair Limited have been assumed by Canadair Financial Corporation Inc. The financial statements of Canadair Financial Corporation Inc are consolidated with those of the Canada Development Investment Corporation and the outstanding loans amounting to \$1,146,173 (including \$29,197 of accrued interest and exchange adjustments) are included under the Canada Development Investment Corporation. This amount is reported in this table and the principal portion is included in the Government's Statement of Assets and Liabilities as "Borrowings of Canadair Financial Corporation Inc to be repaid by the Government" while the interest portion is included under "Interest and matured debt" which is part of "Other liabilities". Also included under the Canada Development Investment Corporation are the borrowings of its subsidiaries The de Havilland Aircraft of Canada, Limited, and Canadair Limited amounting to \$21,148. In addition, the borrowings of Eldorado Nuclear Limited, another subsidiary of the Canada Development Investment Corporation, amounting to \$567,837 are also included. During the current fiscal year, Canadair Financial Corporation Inc and The de Havilland Aircraft of Canada, Limited received respectively an amount of \$300,000,000 and \$150,000,000 under budgetary appropriations. The separate financial statements of Canadair Limited, The de Havilland Aircraft of Canada, Limited and Eldorado Nuclear Limited, are included in Volume III of the Public Accounts as appendices to the Canada Development Investment Corporation. In June 1985, the Government passed legislation authorizing the Minister of Finance to make arrangements to assume direct responsibility for the repayment of outstanding loan obligations of Canadair Financial Corporation Inc amounting to approximately \$1.2 billion. Subsequently, by the end of August 1985, the Government had repaid approximately \$763,625,000 of this amount leaving \$280 million US and \$50 million Cdn outstanding.
- (6) Canada Mortgage and Housing Corporation—Unrecorded financial interest includes a net deficit of \$777,317,000 in insurance and guarantee funds. The estimated amount of insurance in force as at March 31, 1985 was \$39.5 billion.
- (7) Canadian National (West Indies) Steamships Ltd—The assets of the Corporation include blocked funds amounting to \$878,582 of which \$470,400 has been due since 1963 from Cuban interests, and, \$408,182 represents interest due from the Bank of America.
- (8) Pêcheries Canada Inc—Financial information used is as of December 31, 1984.
- (9) Canertech Inc is an unconsolidated subsidiary of Petro-Canada and financial information used is as of December 31, 1984.
- (10) Bank of Canada—Recorded share capital includes \$920,000 representing a premium paid in respect of the acquisition in 1938 of shares held by the public. Consequently, unrecorded financial interest has been reduced by \$920,000. "All other liabilities" include an amount of \$110,022,384 representing deposits of the Government of Canada on hand in the Bank of Canada. Income and expense figures are as of December 31, 1984.
- (11) Canadian National Railway System—Recorded share capital includes a premium of \$19,452,732 representing the excess of previous years' depreciation not charged to Canadian National Railway's retained earnings over the Government's investments in Canadian Government Railways and Canadian National Railways Company. These investments were charged to budgetary expenditure by the Government of Canada and were credited to shareholder's equity by Canadian National Railways. Consequently, after the capital revision of Canadian National Railways, the recorded capital stock of the Corporation is \$19,452,732 less than the recorded investment of the Government. Accordingly, unrecorded financial interest is being reduced by this deficiency. "Borrowings from other than Government" include \$97,347,000 which is guaranteed by the Government.
- (12) In accordance with the International Centre for Ocean Development Act, financial information will not be available until December 31, 1985.
- (13) Mingan Associates, Ltd—No financial information available.
- (14) Less than \$500.

Details of Government of Canada Financial Interest in Crown Corporations

Table 7.5 presents balances which appear in Table 7.4 "Government of Canada Financial Interest in Crown Corporations". "Assets" are segregated between "Financial assets" and "Non-financial assets". "Financial assets" comprise cash, short-term investments and accounts receivable; "Non-financial assets" include inventories, prepaid expenses, deferred charges, intangible assets, and fixed assets net of accumulated depreciation.

This table also presents changes in the unrecorded financial interest for the year ended March 31, 1985, by displaying the opening balance, income and expenses and resulting net income (loss), other adjustments and the closing balance for each Crown corporation.

Income and expenses of Crown corporations are shown net of transactions with the Government and other Crown corporations and are those of the previous twelve months. This results in the amount of net income (loss) received from outside sources.

Other adjustments include the net effect, from year to year, of the timing differences which make up the balance of unrecorded financial interest. These items relate to asset and liability accounts recorded by the corporations but not recorded in the accounts of Canada.

The revenues and expenses of Crown corporations which relate to the Government and other Crown corporations complete the other adjustments category.

TABLE 7.5

DETAILS OF GOVERNMENT OF CANADA FINANCIAL INTEREST IN CROWN CORPORATIONS FOR THE YEAR ENDED MARCH 31, 1985 (in thousands of dollars)

	Assets			Unrecorded financial interest					
	Financial	Non-financial	Total	Balance at beginning of period	Income	Expenses	Net income/loss (-)	Other adjustments	Balance at end of period
Agent Crown corporations									
Atomic Energy of Canada Limited	991,423	232,475	1,223,898	129,117	336,962	374,172	-37,210	28,943	120,850
Canada Deposit Insurance Corporation	1,086,796	293,872	1,380,668	-325,726	166,532	716,000	-549,468	4,552	-870,642
Canada Development Investment Corporation	720,000	1,206,000	1,926,000	-910,012	769,000	1,004,000	-235,000	404,614	-740,398
Canada Harbour Place Corporation	9,178	59,883	69,061	28,355				48,155	76,510
*Canada Lands Company (Mirabel) Limited	2,307		2,314	2,647				8,749	1,998
*Canada Lands Company (Le Vieux-Port de Montréal) Limited	3,912	8	3,920	91	792	31,863	-31,071	31,677	697
*Canada Lands Company (Vieux-Port de Québec) Inc.	3,537		3,537	1,524		26,464	-26,464	26,987	2,047
Canada Mortgage and Housing Corporation	10,033,941	388,119	10,422,060	-372,333	836,513	2,041,007	-1,204,494	1,066,377	-510,450
Canada Museums Construction Corporation Inc.	4,053	45,971	50,024	13,169				31,618	44,787
Canada Ports Corporation	22,975	136,856	159,831	256,291	27,199	30,264	-3,065	31,824	111,402
Canada Post Corporation	178,716	1,853,749	2,032,465	1,645,492	2,137,480	2,482,006	-344,526	318,778	1,619,754
Canadian Arsenal Limited	10,522	92,617	103,139	65,770	4,021	2,965	1,056	18,964	85,790
Canadian Broadcasting Corporation	40,044	611,080	651,124	386,711	228,465	1,100,572	-872,109	899,083	413,685
Canadian Commercial Corporation	180,694	190,646	371,340	23,898	720,572	718,440	2,132	1,632	27,662
Canadian Dairy Commission	49,857	58,450	108,307	-37,369	560,000	923,975	-363,975	380,810	-20,534
Canadian Film Development Corporation	5,284	571	5,855	-2,353	4,412	48,369	-43,957	48,206	1,896
Canadian Livestock Feed Board	830		830	360				18,073	18,047
Canadian National (West Indies) Steamships Ltd.	879		879	549			87	-	635
Canadian Patents and Development Limited	1,026	16	1,042	736	1,607	2,196	-589	289	436
Canadian Saltfish Corporation	9,990	4,522	14,512	-181	58,370	59,872	-1,502	-1,298	-2,981
Canadian Sports Pool Corporation	860	346	1,206	10,500	8,610	50,923	-42,313	36,500	4,687
Canadian Wheat Board, The	3,676,296	1,373,043	5,049,339	-307	5,362,297	5,362,297		2,885	2,578
Canagrex	2,207	75	2,282	185	230	3,973	-3,743	5,404	1,846
Cape Breton Development Corporation	30,240	365,505	395,745	306,079	163,311	243,765	-80,454	118,883	344,508
Defence Construction (1951) Limited	339	316	655	-2,504		13,521		13,876	-2,149
Export Development Corporation	6,230,895	458,179	6,689,074	207,118	688,239	676,933	11,306	-8,510	209,914
Farm Credit Corporation	4,911,496	28,725	4,940,221	75,389	516,183	131,969	384,214	-440,720	18,883
Federal Business Development Bank	1,466,728	12,813	1,479,541	-82,128	221,162	216,805	4,357	-7,597	-85,368
Freshwater Fish Marketing Corporation	6,773	20,472	27,245	1,448	42,006	40,746	1,260	-3,944	-1,236
Halifax Port Corporation	2,127	46,752	48,879		10,412	9,222	1,190	26,985	28,175
Loto Canada Inc.				15,383	1,395	20	1,375	-16,758	
Montreal Port Corporation	5,056	119,488	124,544	55,194	63,549	46,983	16,966	3,363	75,523
National Capital Commission	50,665	377,108	427,773	346,364	10,041	92,333	-82,292	114,831	378,903
Northern Canada Power Commission	16,332	238,670	255,002	18,792	77,070	73,818	3,252	3,753	25,797
Northern Transportation Company Limited	23,440	49,561	73,001	13,598	40,979	36,922	4,057	-868	16,787
Pêcheries Canada Inc.	5,334	15,587	20,921		19,187	36,229	-17,042	3,782	-13,260
Petro-Canada	1,294,038	7,569,683	8,863,721	1,313,800	4,950,525	4,288,679	661,846	-211,990	1,763,656
*Canertech Inc.	19,032	214	19,246	29,582	1,534	11,703	-10,169	10,452	29,865
Port of Quebec Corporation	1,148	40,877	42,025		10,307	8,538	1,769	77,971	79,740
Prince Rupert Port Corporation	1,025	72,755	73,780		8,919	7,899	1,020	50,224	51,244
Royal Canadian Mounted Police	4,475	51,156	55,631	41,967	638,269	627,606	10,663	5,751	58,381
St Lawrence Seaway Authority, The	14,366	600,793	615,159	19,780	66,459	72,949	-6,490	4,957	18,247
*Seaway International Bridge Corporation, Ltd, The	311	41	352	83	1,459	1,496	-37		46
Teleglobe Canada	258,117	323,031	581,148	349,513	235,956	133,379	102,577	-21,495	430,595
Uranium Canada, Limited	(1)		(1)						
Vancouver Port Corporation	13,012	170,787	183,799	113,284	96,188	83,451	12,737	4,088	130,109
Allowance for borrowings of agent Crown corporations expected to be repaid by the Government	31,390,280	17,110,819	48,501,099	3,739,856	19,086,297	21,861,395	-2,775,098	2,966,551	3,931,309
	31,390,280	17,110,819	48,501,099	1,510,000				5,000	1,200,000
				4,889,856	19,086,297	21,861,395	-2,775,098	3,016,551	5,131,309

TABLE 7.5

DETAILS OF GOVERNMENT OF CANADA FINANCIAL INTEREST IN CROWN CORPORATIONS
FOR THE YEAR ENDED MARCH 31, 1985—*Concluded*
(in thousands of dollars)

	Assets			Unrecorded financial interest					
	Financial	Non-financial	Total	Balance at beginning of period	Income	Expenses	Net income/loss (-)	Other adjustments	Balance at end of period
<u>Non-agent Crown corporations</u>									
Air Canada	477,405	1,974,311	2,451,716	280,447	2,538,567	2,513,359	25,208	-45,783	259,872
Atlantic Pilotage Authority	536	735	1,271	554	5,625	5,838	-213	57	398
Bank of Canada	4,259,764	95,737	4,355,501	486,976		129,379	-129,379	132,165	489,762
Canada Council	67,301	10,082	77,383	65,141	8,848	82,377	-73,529	80,974	72,586
Canadian Institute for International Peace and Security	228	56	284		13	326	-313	1,549	1,236
Canadian National Railway System	676,377	6,583,884	7,260,261	707,181	4,158,377	4,783,145	-624,768	485,263	567,676
CN Marine Inc.	25,604	296,725	322,329		45,338	184,382	-139,044	428,593	289,549
Great Lakes Pilotage Authority, Ltd.	1,313	49	1,362	-2,020	10,851	11,421	-570	-42	-2,632
Harbourfront Corporation	7,883		7,883		9,155	28,053	-18,898	32,684	13,786
International Centre for Ocean Development									
*Jacques Cartier and Champlain Bridges Incorporated,	2,175	3,351	5,526		3,581	84,549	-80,968	83,034	-6,395
The	5,156	22,174	27,330	-33,966	6,638	9,500	-2,862	2,552	-34,276
Laurentian Pilotage Authority	3,149	1,305	4,454	537	25,567	27,333	-1,766	1,645	416
Mingan Associates, Ltd.									
National Arts Centre Corporation	817	4,668	5,485	7,746	13,226	27,502	-14,276	7,235	705
Pacific Pilotage Authority	3,828	1,080	4,908	2,760	20,720	20,565	155	-22	2,893
St Anthony Fisheries Limited	1,549	8	1,557	76	36		36	1	113
Societa a responsabilita limitata Immobiliare San Sebastiano		1,150	1,150	1,150					1,150
Standards Council of Canada	4,723	456	5,179	3,357	1,333	6,638	-5,305	6,262	4,314
VIA Rail Canada Inc.	40,166	607,439	647,605	591,309	103,180	259,592	-156,412	203,546	638,443
	5,577,974	9,603,210	15,181,184	2,102,787	6,951,055	8,173,959	-1,222,904	1,419,713	2,299,596
Total financial interest	36,968,254	26,714,029	63,682,283	6,992,643	26,037,352	30,035,354	-3,998,002	4,436,264	7,430,905

The accompanying notes to Table 7.4 are an integral part of this table.

(1) Less than \$500.

Consolidation of Crown Corporations with Government

Note 5 to the Audited Financial Statements, in Section 2 of this volume, presents a summarized consolidated statement of assets and liabilities together with gross revenue and expenditure.

In accordance with the accounting policy stated in Note 1(i) to the Audited Financial Statements, the assets, liabilities, revenues and expenditures reported in the separate financial statements of Crown corporations are not consolidated in the Government's financial statements. As a consequence, revenues and expenditures reported in the Government's statements include, respectively, amounts received from and paid to these corporations, but exclude corporate revenues and expenditures resulting from transactions with parties other than the Government. Similarly, assets and liabilities reported in the Government's statements include, respectively, amounts owing from and payable to these corporations, but exclude corporate assets and liabilities resulting from transactions with parties other than the Government.

However, the Government provides consolidated information which entails the elimination of transactions between the Government and Crown corporations and between Crown corporations themselves.

Before balances and transactions between the Government and Crown corporations and between Crown corporations themselves can be eliminated, Crown corporations' accounts

must be adjusted to the Government's modified cash basis of accounting. In order to arrive at Crown corporation balances and transactions on the Government's modified cash basis of accounting, adjustments must be made for differences in accounting policies. The differences include accounts receivable, fixed assets, inventories, prepaid expenses, deferred revenues and credits, and other items not recorded on the Government's Statement of Assets and Liabilities. Similarly, revenue must be accounted for strictly on the cash basis and items such as depreciation, gain or loss on disposal of fixed assets including acquisitions and proceeds, are also reversed to revenue or expenditure. In addition, revenues and expenses of Crown corporations related to the Government and other Crown corporations which had been previously excluded for financial interest purposes are now included for consolidation purposes in order to be eliminated.

All such amounts resulting from accounting policy differences and additions are aggregated and deducted from the total financial interest figures shown on Tables 7.4 and 7.5 and are described as "Conversion to the Government's modified cash basis of accounting for consolidation purposes". Government balances and transactions are then added. They are followed by eliminations of reciprocal assets, liabilities, revenues and expenditures between the Government and Crown corporations and Crown corporations themselves to arrive at consolidated totals.

TABLE 7.6

CONSOLIDATION OF CROWN CORPORATIONS WITH GOVERNMENT

(in thousands of dollars)

	Crown corporations				Consolidated totals			
	Crown corporations per Tables 7.4 and 7.5	Conversion to the Government's modified cash basis of accounting for consolidation purposes	Total on the modified cash basis of accounting	Government assets, liabilities, revenues, expenditures and accumulated deficit	Elimination of reciprocal assets, liabilities, revenues and expenditures	Crown corporations	Government	Total
ASSETS								
Financial assets	36,968,254	- 7,254,190	29,714,064			29,714,064		} 48,511,387
Non-financial assets	26,714,029	- 26,714,029		41,186,302	- 22,388,979		18,797,323	
Total assets	63,682,283	- 33,968,219	29,714,064	41,186,302	- 22,388,979	29,714,064	18,797,323	48,511,387
LIABILITIES								
Unmatured debt	16,563,816		16,563,816			16,563,816		} 172,113,246
Bank of Canada notes in circulation and amounts due depositors	16,946,582		16,946,582	172,431,490	- 16,882,060		155,549,430	
Other liabilities	14,941,489	- 417,511	14,523,978			14,523,978		} 73,184,968
				60,202,793	- 1,541,803		58,660,990	
Total liabilities	48,451,887	- 417,511	48,034,376	232,634,283	- 18,423,863	48,034,376	214,210,420	262,244,796
NET ASSETS/LIABILITIES (-)	15,230,396	- 33,550,708	- 18,320,312	- 191,447,981	- 3,965,116	- 18,320,312	- 195,413,097	- 213,733,409
Obligations to the Government	16,475,949		16,475,949		- 16,475,949			
Share capital and contributed surplus	9,746,030		9,746,030		- 9,746,030			
Claims against the Government	- 18,422,488		- 18,422,488		18,422,488			
	7,799,491		7,799,491		- 7,799,491			
ACCUMULATED DEFICIT, BEGINNING OF YEAR								
	6,992,643	- 31,854,213	- 24,861,570			- 24,861,570		} 175,712,115
				- 154,530,545	3,680,000		- 150,850,545	
REVENUES	26,037,352	10,076,605	36,113,957		- 10,698,859	25,415,098		} 90,806,515
				70,723,797	- 5,332,380		65,391,417	
EXPENDITURES	30,035,354	7,336,836	37,372,190		- 6,463,217	30,908,973		} 128,827,809
Other adjustments	4,436,264	- 4,436,264		107,641,233	- 9,722,397		97,918,836	
ACCUMULATED DEFICIT, END OF YEAR	7,430,905	- 33,550,708	- 26,119,803	- 191,447,981	3,834,375	- 30,355,445	- 183,377,964	- 213,733,409
	15,230,396	- 33,550,708	- 18,320,312	- 191,447,981	- 3,965,116	- 30,355,445	- 183,377,964	- 213,733,409

Financial Assistance under Budgetary Appropriations to Crown Corporations

Table 7.7 summarizes financial assistance under budgetary appropriations for both agent and non-agent Crown corporations. It should be read in conjunction with Table 7.4. The purpose for which payments have been made under budgetary appropriations is segregated between: (a) amounts to cover operating expenses and (b) amounts for capital expenditures.

All amounts reported represent charges to appropriations or authorities approved by Parliament.

TABLE 7.7

FINANCIAL ASSISTANCE UNDER BUDGETARY APPROPRIATIONS TO CROWN CORPORATIONS FOR THE YEAR ENDED MARCH 31, 1985

	Financial assistance under budgetary appropriations ⁽¹⁾	Purpose	
		Operations	Capital expenditures
	\$	\$	\$
Agent Crown corporations			
Atomic Energy of Canada Limited	325,535,698	294,435,698	31,100,000
Canada Development Investment Corporation ⁽²⁾	450,000,000	450,000,000	
Canada Harbour Place Corporation	48,100,000		48,100,000
Canada Lands Company (Mirabel) Limited	8,100,011	7,600,000	500,011
Canada Lands Company (Le Vieux-Port de Montréal) Limited	31,609,000	2,796,000	28,813,000
Canada Lands Company (Vieux-Port de Québec) Inc	26,986,570	8,194,000	18,792,570
Canada Mortgage and Housing Corporation	1,965,063,328	1,965,063,328	
Canada Museums Construction Corporation Inc.	31,495,000	2,716,000	28,779,000
Canada Ports Corporation	35,167,070	35,167,070	
Canada Post Corporation	515,831,228	515,831,228	
Canadian Broadcasting Corporation	904,927,000	813,150,000	91,777,000
Canadian Commercial Corporation	17,617,060	17,617,060	
Canadian Dairy Commission	332,489,278	332,489,278	
Canadian Film Development Corporation	45,571,493	45,571,493	
Canadian Livestock Feed Board	18,658,378	18,610,378	48,000
Canadian Patents and Development Limited	350,000	350,000	
Canadian Sports Pool Corporation	36,500,000	36,500,000	
Canadian Wheat Board, The	130,812,203	114,669,967	16,142,236
Canagrex	5,400,000	5,400,000	
Cape Breton Development Corporation	107,572,756	20,647,963	86,924,793
Defence Construction (1951) Limited	14,487,807	14,487,807	
Farm Credit Corporation	10,282,591	10,282,591	
Federal Business Development Bank	31,107,981	31,107,981	
National Capital Commission	97,054,935	59,529,935	37,525,000
Petro-Canada	60,500,000	60,500,000	
Canertech Inc ⁽³⁾	17,039,532	17,039,532	
St Lawrence Seaway Authority, The	3,000,000	3,000,000	
	5,271,258,919	4,882,757,309	388,501,610
Non-agent Crown corporations			
Atlantic Pilotage Authority	90,403	90,403	
Canada Council	72,614,000	72,614,000	
Canadian Institute for International Peace and Security	1,500,000	1,500,000	
Canadian National Railway System	80,230,767	80,230,767	
CN Marine Inc ⁽⁴⁾	164,707,000	164,707,000	
Great Lakes Pilotage Authority, Ltd.	263,064	263,064	
Harbourfront Corporation	20,912,000	347,000	20,565,000
International Centre for Ocean Development	800,000	800,000	
International Development Research Centre	81,000,000	81,000,000	
Jacques Cartier and Champlain Bridges Incorporated, The	4,387,000	4,387,000	
Laurentian Pilotage Authority	1,476,672	1,476,672	
National Arts Centre Corporation	14,932,000	14,932,000	
Standards Council of Canada	6,612,000	6,612,000	
VIA Rail Canada Inc	537,516,230	473,418,552	64,097,678
	987,041,136	902,378,458	84,662,678
Total	6,258,300,055	5,785,135,767	473,164,288

⁽¹⁾ Excludes grants and contributions paid to agent and non-agent Crown corporations where they qualify as members of a general class of recipients.

⁽²⁾ On March 30, 1984, Canadair Limited changed its name to Canadair Financial Corporation Inc following a financial restructuring. During the fiscal year, Canadair Financial Corporation Inc and The de Havilland Aircraft of Canada, Limited respectively received assistance under budgetary appropriations of \$300,000,000 and \$150,000,000.

⁽³⁾ Canertech Inc, is an unconsolidated subsidiary of Petro-Canada.

⁽⁴⁾ On January 1, 1985, the Government assumed control of CN Marine Inc from Canadian National Railway System.

Contingent Liabilities of Crown Corporations

Table 7.8 summarizes the contingent liabilities of Crown corporations. A contingent liability is defined as a potential liability which may become an actual liability when one or more future events occur or fail to occur.

TABLE 7.8

CONTINGENT LIABILITIES OF CROWN CORPORATIONS AS AT MARCH 31, 1985

	March 31, 1985
	\$
Canada Development Investment Corporation—conditional repurchase agreements of aircraft sold by The de Havilland Aircraft of Canada, Limited	87,000,000
Canada Lands Company (Vieux-Port de Québec) Inc.—potential tax claims on purchase of properties	203,000
Canada Mortgage and Housing Corporation—litigation re: insulation program	48,000,000
Canada Museums Construction Corporation Inc.—contract disputes	4,800,000
Canada Ports Corporation—miscellaneous litigation	6,000,000
Canadian Commercial Corporation—contract damages	8,600,000
Canadian Film Development Corporation—contract dispute	370,000
Cape Breton Development Corporation—loan guarantees	56,210,000
Export Development Corporation—loan guarantees	194,522,000
Federal Business Development Bank—bank loan guarantees	18,903,000
Loto Canada Inc.—litigation, ticket wholesalers	4,175,000
Montreal Port Corporation—miscellaneous litigation	5,800,000
National Capital Commission—miscellaneous litigation	29,406,767
Port of Quebec Corporation—miscellaneous litigation	5,500,000
Royal Canadian Mint—alleged infringement of copyright	12,000,000
Teleglobe Canada—potential liability re: retirement agreement	1,677,000
Vancouver Port Corporation—miscellaneous litigation	2,000,000
Total	485,166,767

PROVINCIAL AND TERRITORIAL GOVERNMENTS

This group records loans to provinces made under relief acts and other legislation.

Table 7.9 presents a summary of the balances and transactions for the various types of loans and advances that have been made to provincial and territorial governments.

TABLE 7.9

PROVINCIAL AND TERRITORIAL GOVERNMENTS

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (—)	
					1985	1984
	\$	\$	\$	\$	\$	\$
NEWFOUNDLAND—						
Finance—						
Federal-provincial employment loans program	3,661,214			3,661,214		
Federal-provincial fiscal arrangements	26,269,301	26,269,301	37,071,621	37,071,621	10,802,320	26,269,301
Municipal Development and Loan Board	5,591,233	180,706		5,410,527	— 180,706	— 163,669
Special development loans program	6,700,000			6,700,000		
Winter capital projects fund	7,156,527	80,504	4,173	7,080,196	— 76,331	— 28,632
	49,378,275	26,530,511	37,075,794	59,923,558	10,545,283	26,077,000
Regional Industrial Expansion—						
Atlantic Development Board carry-over projects	1,065,990	32,611	1,728	1,035,107	— 30,883	— 49,443
Atlantic Provinces Power Development Act	80,866,242	1,825,669	130,513	79,171,086	— 1,695,156	— 1,585,148
Special areas and highways agreement	38,317,354	2,273,348	446,710	36,490,716	— 1,826,638	— 1,686,172
	120,249,586	4,131,628	578,951	116,696,909	— 3,552,677	— 3,320,763
Total Newfoundland	169,627,861	30,662,139	37,654,745	176,620,467	6,992,606	22,756,237
NOVA SCOTIA—						
Energy, Mines and Resources—						
Regional electrical interconnections	2,577,950	22,666		2,555,284	— 22,666	— 20,558
Finance—						
Federal-provincial employment loans program	3,898,429	500,691		3,397,738	— 500,691	— 468,145
Municipal Development and Loan Board	3,099,777	664,984		2,434,793	— 664,984	— 630,893
Special development loans program	4,300,000			4,300,000		
Winter capital projects fund	4,822,677	239,735		4,582,942	— 239,735	— 219,981
	16,120,883	1,405,410		14,715,473	— 1,405,410	— 1,319,019
Regional Industrial Expansion—						
Atlantic Development Board carry-over projects	4,232,024	131,070	1,170	4,102,124	— 129,900	— 120,728
Atlantic Provinces Power Development Act	44,737,183	1,691,514	117,336	43,163,005	— 1,574,178	— 1,480,919
Mainland Investments Limited	2,000,000	500,000		1,500,000	— 500,000	— 500,000
Special areas and highways agreement	26,685,191	2,221,133	373,764	24,837,822	— 1,847,369	— 1,706,520
	77,654,398	4,543,717	492,270	73,602,951	— 4,051,447	— 3,808,167
Transport—						
Loading ramp, Yarmouth, NS	57,342	28,666		28,676	— 28,666	— 28,666
Total Nova Scotia	96,410,573	6,000,459	492,270	90,902,384	— 5,508,189	— 5,176,410
PRINCE EDWARD ISLAND—						
Energy, Mines and Resources—						
Regional electrical interconnections	8,624,219	97,362		8,526,857	— 97,362	— 89,079
Finance—						
Federal-provincial employment loans program	224,596	17,008	2,581	210,169	— 14,427	— 13,515
Municipal Development and Loan Board	915,483	74,186		841,297	— 74,186	— 68,055
Special development loans program	237,103	23,521		213,582	— 23,521	— 22,083
Winter capital projects fund	1,169,015	73,885	17,683	1,112,813	— 56,202	— 53,214
	2,546,197	188,600	20,264	2,377,861	— 168,336	— 156,867
Regional Industrial Expansion—						
Atlantic Development Board carry-over projects	25,969	994		24,975	— 994	— 925
Comprehensive development plan agreement	11,704,003	149,852		11,554,151	— 149,852	— 138,764
	11,729,972	150,846		11,579,126	— 150,846	— 139,689
Total Prince Edward Island	22,900,388	436,808	20,264	22,483,844	— 416,544	— 385,635

TABLE 7.9

PROVINCIAL AND TERRITORIAL GOVERNMENTS—*Continued*

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (—)	
	\$	\$	\$	\$	1985	1984
NEW BRUNSWICK—						
Energy, Mines and Resources—						
Regional electrical interconnections	4,887,043			4,887,043		– 41,064
Finance—						
Federal-provincial employment loans pro-						
gram	6,591,419	159,118	2,748	6,435,049	– 156,370	– 147,350
Municipal Development and Loan Board	6,240,974	282,943		5,958,031	– 282,943	– 302,758
Special development loans program	5,375,000			5,375,000		
Town of Oromocto	109,035	64,771		44,264	– 64,771	– 61,434
Winter capital projects fund	9,687,262	100,681	9,792	9,596,373	– 90,889	– 87,292
	28,003,690	607,513	12,540	27,408,717	– 594,973	– 598,834
Regional Industrial Expansion—						
Atlantic Development Board carry-over						
projects	899,762	31,332	388	868,818	– 30,944	– 28,785
Atlantic Provinces Power Development Act	44,534,019	1,633,928	89,108	42,989,199	– 1,544,820	– 1,459,653
Special areas and highways agreement	43,847,163	1,910,406		41,936,757	– 1,910,406	– 1,769,347
	89,280,944	3,575,666	89,496	85,794,774	– 3,486,170	– 3,257,785
Total New Brunswick	122,171,677	4,183,179	102,036	118,090,534	– 4,081,143	– 3,897,683
QUEBEC—						
Finance—						
Federal-provincial employment loans pro-						
gram	61,300,779			61,300,779		
Municipal Development and Loan Board	53,184,096	2,969,244		50,214,852	– 2,969,244	– 2,818,452
Special development loans program	70,300,000			70,300,000		
Winter capital projects fund	91,314,928			91,314,928		
	276,099,803	2,969,244		273,130,559	– 2,969,244	– 2,818,452
Regional Industrial Expansion—						
Special areas and highways agreement	103,407,699	2,194,011	315,478	101,529,166	– 1,878,533	– 1,735,703
Total Quebec	379,507,502	5,163,255	315,478	374,659,725	– 4,847,777	– 4,554,155
ONTARIO—						
Finance—						
Federal-provincial employment loans pro-						
gram	11,075,671	852,594		10,223,077	– 852,594	– 797,402
Municipal Development and Loan Board	29,541,839	5,383,003		24,158,836	– 5,383,003	– 5,152,648
Special development loans program	1,963,092	195,468		1,767,624	– 195,468	– 183,632
Winter capital projects fund	36,738,522	2,437,246		34,301,276	– 2,437,246	– 2,241,373
Total Ontario	79,319,124	8,868,311		70,450,813	– 8,868,311	– 8,375,055
MANITOBA—						
Agriculture—						
Agricultural service centres—						
Advances	3,247	8,094	5,239	392	– 2,855	– 130,675
Loans	7,131,356	43,058	3,247	7,091,545	– 39,811	– 1,434,324
	7,134,603	51,152	8,486	7,091,937	– 42,666	– 1,564,999
Energy, Mines and Resources—						
Regional electrical interconnections	127,627,506	1,332,268	3,894,455	130,189,693	2,562,187	6,489,032
Finance—						
Federal-provincial employment loans pro-						
gram	4,647,346	388,313		4,259,033	– 388,313	– 362,977
Federal-provincial fiscal arrangements	2,712,000	2,712,000			– 2,712,000	2,712,000
Municipal Development and Loan Board	5,159,561	704,851		4,454,710	– 704,851	– 668,479
Special development loans program	4,653,140	396,460		4,256,680	– 396,460	– 372,228
Winter capital projects fund	2,611,288	105,797		2,505,491	– 105,797	– 97,736
	19,783,335	4,307,421		15,475,914	– 4,307,421	1,210,580
Regional Industrial Expansion—						
Special areas and highways agreement	3,201,877	209,563	42,443	3,034,757	– 167,120	– 154,531
Total Manitoba	157,747,321	5,900,404	3,945,384	155,792,301	– 1,955,020	5,980,082

TABLE 7.9

PROVINCIAL AND TERRITORIAL GOVERNMENTS—*Concluded*

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (–)	
	\$	\$	\$	\$	1985	1984
SASKATCHEWAN—						
Agriculture—						
Agricultural service centres—						
Advances.....	128,820	114,384	13,685	28,121	– 100,699	– 722,298
Loans.....	6,324,864	306,937	107,800	6,125,727	– 199,137	93,111
South Saskatchewan River project—						
Treasury bills.....	6,500,000	1,960,000		4,540,000	– 1,960,000	– 2,023,500
	12,953,684	2,381,321	121,485	10,693,848	– 2,259,836	– 2,652,687
Finance—						
Federal-provincial employment loans pro-						
gram.....	868,643	63,613	687	805,717	– 62,926	– 78,169
Federal-provincial fiscal arrangements.....	68,739,000	22,913,000		45,826,000	– 22,913,000	– 22,913,000
Municipal Development and Loan Board.....	2,508,229	572,624		1,935,605	– 572,624	– 545,802
	72,115,872	23,549,237	687	48,567,322	– 23,548,550	– 23,536,971
Total Saskatchewan.....	85,069,556	25,930,558	122,172	59,261,170	– 25,808,386	– 26,189,658
ALBERTA—						
Agriculture—						
Agricultural service centres—						
Loans.....	310,232			310,232		
Finance—						
Federal-provincial employment loans pro-						
gram.....	3,725,733	313,500		3,412,233	– 313,500	– 293,672
Municipal Development and Loan Board.....	6,377,429	978,540		5,398,889	– 978,540	– 984,873
Special development loans program.....	4,000,000			4,000,000		
Winter capital projects fund.....	4,522,627	282,494		4,240,133	– 282,494	– 268,935
	18,625,789	1,574,534		17,051,255	– 1,574,534	– 1,547,480
Regional Industrial Expansion—						
Special areas and highways agreement.....	2,910,651	185,941	28,916	2,753,626	– 157,025	– 160,789
Total Alberta.....	21,846,672	1,760,475	28,916	20,115,113	– 1,731,559	– 1,708,269
BRITISH COLUMBIA—						
Finance—						
Federal-provincial employment loans pro-						
gram.....	11,030,168	801,586		10,228,582	– 801,586	– 735,288
Municipal Development and Loan Board.....	8,601,212	1,406,915		7,194,297	– 1,406,915	– 1,337,451
Special development loans program.....	18,967,015	2,022,578	309	16,944,746	– 2,022,269	– 1,852,188
Winter capital projects fund.....	15,446,912	891,537	56,974	14,612,349	– 834,563	– 699,630
Total British Columbia.....	54,045,307	5,122,616	57,283	48,979,974	– 5,065,333	– 4,624,557
NORTHWEST TERRITORIES—						
Finance—						
Federal-provincial employment loans pro-						
gram.....	20,991	1,606	85	19,470	– 1,521	– 1,421
Winter capital projects fund.....	273,579	15,222	2,013	260,370	– 13,209	– 12,296
	294,570	16,828	2,098	279,840	– 14,730	– 13,717
Indian Affairs and Northern Development—						
Government of the Northwest Territories.....	15,241,111	14,826,853		414,258	– 14,826,853	– 2,217,959
Total Northwest Territories.....	15,535,681	14,843,681	2,098	694,098	– 14,841,583	– 2,231,676
YUKON TERRITORY—						
Indian Affairs and Northern Development—						
Government of the Yukon Territory.....	9,025,522	640,921		8,384,601	– 640,921	– 7,163,170
Yukon Territory small business loans.....	383,708	52,063	30,437	362,082	– 21,626	– 61,973
Total Yukon Territory.....	9,409,230	692,984	30,437	8,746,683	– 662,547	– 7,225,143
Accounts without current transactions.....						– 125,004
Total.....	1,213,590,892	109,564,869	42,771,083	1,146,797,106	– 66,793,786	– 35,756,926

Federal-provincial employment loans program

Loans have been made, to provinces, provincial agencies and municipalities, to assist in the creation of employment. The loan authority provides for the forgiveness of that portion of the principal amount equal to 75% of normal direct on-site payroll costs incurred and paid before June 30, 1972.

The loans bear interest at rates from 6.5% to 7.41% per annum, and are repayable either in annual instalments over 10 to 20 years, or at maturity, with final repayments between April 1, 1988 and November 30, 1994.

Federal-provincial fiscal arrangements

These amounts represent overpayments in respect of provincial equalization entitlements under the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act. These overpayments are non-interest bearing and are recovered in the subsequent year.

Municipal Development and Loan Board

Under the Municipal Development and Loan Act, loans have been made, to provinces and municipalities, to augment or accelerate municipal capital works programs.

The loans bear interest at rates from 5.25% to 5.625% per annum, and are repayable in annual or semi-annual instalments over 15 to 50 years, with final instalments between April 1, 1985 and March 31, 2016.

Special development loans program

Loans have been made, to provinces, provincial agencies and municipalities, to assist in the creation of employment.

The loans bear interest at rates from 5.91% to 7.54% per annum, and are repayable either in annual or semi-annual instalments over 10 to 20 years, or at maturity, with final repayments between April 1, 1987 and March 30, 1993.

Winter capital projects fund

Loans have been made, to provinces, provincial agencies and municipalities, to assist in the creation of employment. There is provision for the forgiveness of that portion of the principal amount equal to 50% of normal direct on-site payroll costs for the duration of the loan program, plus 50% for the periods December-May 1973, 1974 and 1975. Finance Vote L13a, Appropriation Act No 1, 1974, authorized in fiscal years subsequent to March 31, 1976, the consolidation of any loan made pursuant to that authority, which may include the amount of interest accrued thereon to the date of consolidation.

The loans bear interest at rates from 7.11% to 9.84% per annum, and are repayable either in annual instalments over 5 to 20 years, or at maturity, with final repayments between April 1, 1985 and February 28, 1999.

Atlantic Development Board carry-over projects

Loans have been made to finance certain water projects that were carried over from the Atlantic Development Board. Loans were made pursuant to terms and conditions of agreements between Canada and the provinces in the Atlantic region, with the approval of the Governor in Council.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) bearing interest at the rate of 7.5% per annum, repayable over 28 years at various anniversary amortization dates, with the final instalment on July 31, 1999, \$48,338; and,
- (b) bearing interest at rates from 7.161% to 8.5% per annum, repayable over 30 years at various anniversary amortization dates, with final instalments between November 21, 1998 and April 1, 2006, \$5,982,686.

Atlantic Provinces Power Development Act

Loans have been made to the Atlantic provinces, to assist in the generation of electrical energy by steam driven generators in the provinces, and in the control and transmission of electric energy.

The loans bear interest at rates from 4.5% to 8.5% per annum, and are repayable in equal annual instalments over 29 to 40 years, with final instalments between March 31, 1992 and March 31, 2014.

Special areas and highways agreement

Loans have been made to finance development of community and industrial infrastructure projects for special areas, and for highway development, pursuant to terms and conditions of agreements between Canada and the provinces, with the approval of the Governor in Council.

The loans bear interest at rates from 5.768% to 10.164% per annum, and are repayable in equal annual instalments over 5 to 30 years, with final instalments between March 31, 1986 and March 31, 2009.

Regional electrical interconnections

Loans have been made to assist in financing regional electrical interconnections, under agreements with the Provinces of Manitoba, New Brunswick, Nova Scotia and Prince Edward Island, and the Government of Canada.

During the year, additional loans were authorized by Energy, Mines and Resources Vote L30, Appropriation Acts No 1 and No 2, 1984-85.

The loans bear interest at rates from 9% to 15.625% per annum, and are repayable in annual instalments over 29 to 31 years, with final instalments between December 31, 2008 and October 31, 2009.

The annual instalment from the Province of New Brunswick, due March 31, 1985, was received in 1985-86.

Mainland Investments Limited

Loans have been made to the Province of Nova Scotia for the purchase of shares of Mainland Investments Limited, in accordance with an agreement between Canada and Nova Scotia, pursuant to Section 8 of the Special Areas Act.

The loans bear interest at the rate of 7% per annum, and are repayable over 15 years, with the final instalment on February 28, 1988. During the first 5 years, interest only is payable, and during the subsequent 10 years, equal annual instalments of principal and accrued interest are required on March 30.

Loading ramp, Yarmouth, NS

Loans have been made to the Province of Nova Scotia, for the construction of an end-loading ramp at Yarmouth, Nova Scotia.

The loans bear interest at the rate of 8% per annum, and are repayable in semi-annual instalments over 15 years, with the final instalment on September 14, 1985.

Comprehensive development plan agreement

Loans have been made to Prince Edward Island, to assist in financing the realization of a comprehensive and co-ordinated development plan of the province, pursuant to an agreement with the province, whose territory has been designated a "special rural development area".

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) repayable over 30 years in equal instalments due at various anniversary dates, bearing interest at rates from 6.688% to 9.375% per annum, with final instalments between March 25, 2000 and March 27, 2005, \$4,891,000; and,
- (b) repayable in equal annual instalments over 30 years, bearing interest at rates from 6.688% to 9.375% per annum, with final instalments between March 31, 2001 and March 31, 2005, \$6,663,151.

Town of Oromocto

Capital assistance loans have been made to the Town of Oromocto, New Brunswick.

The loans bear interest at rates of 5.25%, 5.375% and 5.625% per annum, and are repayable in equal semi-annual instalments over 20 years, with final instalments between July 1, 1985 and April 1, 1986.

Agricultural service centres

Loans and advances have been made to provincial and municipal authorities, to assist in the construction or expansion of water supply and waste disposal facilities in key agriculture service centres, which are essential to rural adjustment and urban development in the agricultural portion of the Prairie region.

During the year, additional loans and advances were authorized by Agriculture Vote L20, Appropriation Acts No 1 and No 2, 1984-85.

Advances

The amounts shown as advances represent outlays made on incomplete projects. When a project is completed, the advances are transferred to the loan account.

Upon completion of projects, interest is calculated and added to the amount of advances being transferred to loans in accordance with the terms and conditions of the agreements between Canada and the provinces, with the approval of the Governor in Council.

Loans

This account records amounts transferred from the advances account when projects are completed.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) repayable in equal annual instalments over 20 years, bearing interest at rates from 6.747% to 13.476% per annum, with final instalments between March 30, 1992 and March 30, 2003, \$13,217,272; and,
- (b) repayable in equal annual instalments over 20 years, bearing interest at rates from 9.593% to 13.466% per annum, with final instalments between March 31, 1999 and March 31, 2001, \$310,232. No loan repayments were received from the Province of Alberta since 1980-81.

South Saskatchewan River project—Treasury bills

Treasury bills are received as payment of the Province of Saskatchewan's share of certain expenditures on the South Saskatchewan River project.

The Treasury bills bear interest at rates from 5% to 5.875% per annum, and are repayable in semi-annual instalments, with the final instalment on December 31, 1986.

Government of the Northwest Territories

Loans have been made to the Government of the Northwest Territories, for the following purposes:

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985
	\$	\$	\$	\$
Second mortgage.....	160,062	9,236		150,826
Low cost housing.....	306,707	43,275		263,432
Development of new sub-divisions at Hay River	57,409	57,409		
Establishment of the Capital at Yellowknife	96,237	96,237		
Outside parties—Various	14,620,696	14,620,696		
	15,241,111	14,826,853		414,258

The loans bear interest at an annual rate equal to the rate established by the Minister of Finance in respect of Crown corporations' borrowings during the period in which the loans were made. Interest rates are presently from 5.125% to 8.875% per annum. The loans are repayable in equal annual instalments over 20 to 25 years, with final instalments between April 1, 1985 and August 27, 1996.

Government of the Yukon Territory

Loans have been made to the Government of the Yukon Territory, for the following purposes:

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985
	\$	\$	\$	\$
Second mortgage.....	126,916	9,814		117,102
Low cost housing.....	476,270	33,486		442,784
Capital expenditures	1,045,561	62,477		983,084
Outside parties—Capital projects.....	7,218,492	484,323		6,734,169
City of Whitehorse—Capital projects.....	158,283	50,821		107,462
	9,025,522	640,921		8,384,601

The loans bear interest at an annual rate equal to the rate established by the Minister of Finance in respect of Crown corporations' borrowings during the period in which the loans were made. Interest rates are presently from 3.875% to 12.5% per annum. The loans are repayable in equal annual instalments over 2 to 35 years, with final instalments between April 1, 1985 and March 31, 2004.

Yukon Territory small business loans

Loans have been made for the establishment or expansion of small businesses in the Yukon Territory.

The total amount authorized to be outstanding at any time is \$5,000,000.

The loans bear interest at rates from 9% to 12% per annum, and are repayable in annual instalments over 10 years, with

final instalments between April 1, 1985 and March 31, 1988. The repayment period may be extended with the approval of the Minister of Finance.

NATIONAL GOVERNMENTS INCLUDING DEVELOPING COUNTRIES

Loans to national governments consist mainly of the loan to the Government of the United Kingdom under the United Kingdom Financial Agreement Act, special loan assistance to developing countries, and loans for development of export trade (administered by the Export Development Corporation).

Table 7.10 presents a summary of the balances and transactions for the loans and advances that were made to national governments including developing countries.

TABLE 7.10

NATIONAL GOVERNMENTS INCLUDING DEVELOPING COUNTRIES

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
	\$	\$	\$	\$	1985	1984
China—Finance.....	49,426,118			49,426,118		
Greece—Finance.....	6,214,126			6,214,126		
Jamaica—						
Finance—						
Special program—Economic assistance	25,000,000	1,375,000	1,375,000	25,000,000		
United Kingdom—						
Finance—						
The United Kingdom Financial Agreement Act, 1946	538,965,143	26,930,952		512,034,191	- 26,930,952	- 26,402,894
Deferred principal	94,990,863			94,990,863		
	633,956,006	26,930,952		607,025,054	- 26,930,952	- 26,402,894
Developing countries—						
External Affairs—Canadian International Development Agency—						
Special loan assistance	2,879,429,901	62,294,475	262,819,224	3,079,954,650	200,524,749	181,774,660
Development of export trade (loans administered by the Export Development Corporation)—External Affairs.....	620,702,932	24,908,192	23,492,153	619,286,893	- 1,416,039	11,835,846
National Defence—						
North Atlantic Treaty Organization—						
Damage claims recoverable	2,160	126,881	156,927	32,206	30,046	- 55,602
Total	4,214,731,243	115,635,500	287,843,304	4,386,939,047	172,207,804	167,152,010

China

A loan to China was authorized under the Export Credits Insurance Act.

Greece

A non-interest bearing loan to Greece was authorized by PC 1932-2630. Parliamentary authority is required to write-off the balance.

Jamaica—Economic assistance

A loan has been made to the Government of Jamaica, to provide economic assistance. The maturity under the agree-

ment is August 9, 1989. Interest at 11% per annum is payable annually on August 9. Up to August 9, 1989, the interest rate will be equal to the Crown corporations' 5 year borrowing rate.

The agreement, as amended in 1984, provides for the deferment of one-half of the interest due on August 9, 1984 and is repayable in semi-annual instalments over the period February 15, 1989 to August 15, 1993 and bears interest at a rate of 13.5% per annum.

United Kingdom

The United Kingdom Financial Agreement Act, 1946

Under authority of the United Kingdom Financial Agreement Act, a credit of \$1,250,000,000 was extended to the

Government of the United Kingdom which could have been drawn on at any time prior to December 31, 1951. The purpose of the credit was to facilitate purchases by the United Kingdom of goods and services in Canada and to assist the United Kingdom in meeting transitional post-war deficits in its current balance of payments, in maintaining adequate reserves of gold and dollars, and in assuming the obligations of multilateral trade. No interest was payable prior to January 1, 1951. The amount of the credit drawn by December 31, 1951 was to be repaid in 50 annual instalments beginning on that date, with interest at the rate of 2% per annum, with the final instalment on December 31, 2000.

Deferred principal

The agreement, as amended in 1957, provides for the deferment of interest in respect of the year 1956 and of seven

instalments of principal and interest after December 31, 1956, under certain conditions. Interest for 1956, and interest and principal for 1957, 1964, 1965, 1968 and 1976 were deferred. The maturity of the deferrals is to commence December 31, 2001, and continue until December 31, 2006.

Developing countries—Special loan assistance

Special loan assistance is given to developing countries. During the year, additional loans were authorized by External Affairs Vote L45, Appropriation Acts No 1 and No 2, 1984-85.

The following table presents the balances and transactions for the loans made to developing countries, together with their terms and conditions of repayments.

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985
	\$	\$	\$	\$
(a) 17 year term, 7 year grace period, non-interest bearing, with the final repayment in September 1997: Senegal	911,680		87,390	999,070
(b) 20 year term, 5 year grace period, 5% interest per annum, with final repayments between September 2000 and March 2001: Jamaica	4,499,073			4,499,073
Turkey	30,821,574			30,821,574
	35,320,647			35,320,647
(c) 25 year term, 5 year grace period, 6% interest per annum, with the final repayment in March 2001: Nigeria.....	1,061,289	87,500		973,789
(d) 30 year term, 7 year grace period, 3% interest per annum, with final repayments between March 1997 and September 2011: Barbados	17,553,990	343,241	766,186	17,976,935
Brazil	12,835,848	553,298	943,862	13,226,412
Chile	2,651,600	182,870		2,468,730
Colombia	19,895,817	782,609	873,042	19,986,250
Cuba	9,557,882	5,435		9,552,447
Dominican Republic	2,200,001			2,200,001
Egypt	50,000,000			50,000,000
Jamaica	33,123,346			33,123,346
Korea	564,789	21,723		543,066
Malaysia	13,078,977	714,426		12,364,551
Nigeria	887,969	53,258		834,711
Peru	340,970	3,353		337,617
Salvador, El	8,966,351		294,176	9,260,527
Trinidad	7,216,969	752,381	424,132	6,888,720
Turkey	9,850,000			9,850,000
	188,724,509	3,412,594	3,301,398	188,613,313
(e) 35 year term, 5 year grace period, non-interest bearing, with final repayments between April 2001 and November 2005: Salvador, El	3,304,624	171,939		3,132,685
(f) 40 year term, 10 year grace period, non-interest bearing, with the final repayment in March 2008: Thailand	761,654	16,667		744,987
(g) 50 year term, 10 year grace period, non-interest bearing, with final repayments between March 2013 and March 2034: Algeria	52,203,349	35,635,151		16,568,198
Antigua	5,999,797	75,000		5,924,797
Argentina	625,333	18,666		606,667
Barbados	3,403,678	30,750	4,315,787	7,688,715
Belize	12,187,864			12,187,864
Bolivia	1,611,013	21,197		1,589,816
Brazil	742,431	20,913		721,518
Burma	8,304,901		1,301	8,306,202
Cameroun	106,936,495	256,095	24,758,056	131,438,456
Chile	3,352,727	98,062		3,254,665
Colombia	20,787,625	439,642		20,347,983
Congo-Brazzaville	21,376,421		594,352	21,970,773
Costa Rica	8,710,045		6,005,450	14,715,495
Dominica	1,838,883			1,838,883

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985
	\$	\$	\$	\$
Dominican Republic	8,619,789	182,290	547,750	8,985,249
East African Community ⁽¹⁾	47,402,298			47,402,298
Ecuador	11,513,234	304,919		11,208,315
Egypt	57,474,146		44,600	57,518,746
Gabon	1,335,988		652,603	1,988,591
Ghana	80,996,892	544,556	284,109	80,736,445
Grenada	850,000			850,000
Guatemala	3,704,411		275,000	3,979,411
Guyana	35,329,729		740,479	36,070,208
Honduras	14,914,412		16,713,510	31,627,922
India	613,654,610	10,403,878	64,369,940	667,620,672
Indonesia	186,016,866	1,900,087	21,126,534	205,243,313
Ivory Coast	49,040,386	277,470	11,733,698	60,496,614
Jamaica	43,505,567		8,015,437	51,521,004
Kenya	105,998,185	575,027	4,364,176	109,787,334
Madagascar	22,598,306		285,515	22,883,821
Malaysia	341,788	9,907		331,881
Malta	1,000,000	12,490		987,510
Mauritania	4,199,062			4,199,062
Mexico	92,841	2,772		90,069
Montserrat	683,815			683,815
Morocco	14,376,123	59,922	534,378	14,850,579
Nicaragua	5,511,088		5,043,413	10,554,501
Nigeria	45,080,555	445,384		44,635,171
Pakistan	551,880,836	4,722,547	28,240,880	575,399,169
Paraguay	659,873	19,996		639,877
Peru	5,221,512	3,728	104,144	5,321,928
Philippines	3,886,371			3,886,371
Salvador, El	1,200,000			1,200,000
St Lucia	532,927	3,092		529,835
St Vincent	1,145,000			1,145,000
Senegal	13,940,869	99,300	240,885	14,082,454
Sri Lanka	166,465,044	722,040	2,899,595	168,642,599
Swaziland	1,423,565			1,423,565
Thailand	33,747,453			33,747,453
Togo	16,571,216			16,571,216
Trinidad	3,661,482	114,236		3,547,246
Tunisia	126,291,475	1,593,969	998,293	125,695,799
Various Francophone ⁽²⁾	1,677,258			1,677,258
Zaire	28,396,624	12,689	244,378	28,628,313
Zambia	74,968,055		8,188,202	83,156,257
Zimbabwe	15,355,285		3,065,396	18,420,681
	2,649,345,498	58,605,775	214,387,861	2,805,127,584
(h) 53 year term, 13 year grace period, non-interest bearing, with the final repayment in March 2025:				
Algeria			40,635,162	40,635,162
(i) 55 year term, 15 year grace period, non-interest bearing, with the final repayment in September 2036:				
Egypt			4,407,413	4,407,413
	2,879,429,901	62,294,475	262,819,224	3,079,954,650

Note: grace period refers to interval to first repayment of principal.

(1) Joint project involving Kenya, Tanzania and Uganda.

(2) Joint project involving Mali and Senegal.

Similar assistance has been provided to developing countries by way of subscriptions to the capital of the International Development Association in the amount of \$1,898 million, and loans to other international financial institutions in the amount of \$1,188 million. These amounts are reported later in this section under the heading "International Organizations".

Development of export trade

Pursuant to Section 31 of the Export Development Act, the Governor in Council may authorize the Corporation to make loans to foreign customers where the liability is for a term, or in an amount in excess of that normally assumed by the Corporation. Such loans are financed directly by payments out of the Consolidated Revenue Fund and are administered by the Corporation on behalf of the Government of Canada.

During the year, receipts and other credits included loan repayments of \$22,984,192, while payments and other charges included loans of \$9,321,257 and a valuation adjustment of \$14,170,896 in respect of loans totalling \$168,103,481 US. Interest of \$27.1 million was received and credited to Non-tax revenue—Return on investments.

The loans bear interest at rates from 3.25% to 10.5% per annum, and are repayable over 6 to 22 years, with final instalments between April 1, 1985 and March 25, 2008.

North Atlantic Treaty Organization—Damage claims recoverable

Article VIII of the NATO Status of Forces Agreement signed April 4, 1949, as amended, deals with claims for damages to third parties arising from accidents in which a

member of a visiting force is involved. This account is charged with the amount recoverable from other states, for claims for damages which took place in Canada, and is credited with recoveries.

The advances are non-interest bearing and have no specific repayment terms.

INTERNATIONAL ORGANIZATIONS

This group records Canada's subscriptions to the capital of the African Development Bank, the Asian Development Bank, the Caribbean Development Bank, the Inter-American Development Bank, the International Bank for Reconstruction and Development (i.e. World Bank), the International Development Association and the International Finance Corporation. It also includes loans and advances to other international organizations.

TABLE 7.11

INTERNATIONAL ORGANIZATIONS

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
	\$	\$	\$	\$	1985	1984
Canada's subscriptions to the capital of the—						
African Development Bank	23,420,175		11,710,088	35,130,263	11,710,088	11,710,087
Less: notes payable		11,710,088	11,710,088			- 373,105
	23,420,175	11,710,088	23,420,176	35,130,263	11,710,088	12,083,192
Asian Development Bank	140,984,633		15,632,567	156,617,200	15,632,567	10,551,021
Less: notes payable	21,277,533	3,770,376	4,376,789	20,671,120	- 606,413	- 606,414
	119,707,100	3,770,376	20,099,356	135,946,080	16,238,980	11,157,435
Caribbean Development Bank	12,199,912		836,527	13,036,439	836,527	1,245,891
Less: notes payable	2,131,573		500,000	1,631,573	- 500,000	440,118
	10,068,339		1,336,527	11,404,866	1,336,527	805,773
Inter-American Development Bank	125,798,655		18,610,765	144,409,420	18,610,765	12,903,312
Less: notes payable	40,987,777	9,656,907	6,333,270	44,311,414	3,323,637	4,776,557
	84,810,878	9,656,907	24,944,035	100,098,006	15,287,128	8,126,755
International Bank for Reconstruction and Development	205,801,308		41,653,971	247,455,279	41,653,971	50,963,580
Less: notes payable	11,961,186	35,965,030	47,926,216		- 11,961,186	11,959,459
	193,840,122	35,965,030	89,580,187	247,455,279	53,615,157	39,004,121
International Development Association	1,730,088,061		167,700,000	1,897,788,061 ⁽¹⁾	167,700,000	128,601,000
Less: notes payable	546,588,190	167,700,000	185,704,800	528,583,390	- 18,004,800	- 93,802,700
	1,183,499,871	167,700,000	353,404,800	1,369,204,671	185,704,800	222,403,700
International Finance Corporation	26,736,847		1,833,300	28,570,147	1,833,300	817,128
	1,642,083,332	228,802,401	514,528,381	1,927,809,312	285,725,980	294,398,104
International financial institutions	1,024,261,989	275,490	164,234,209	1,188,220,708 ⁽¹⁾	163,958,719	172,589,828
Less: notes payable	529,821,917	136,770,002	66,109,966	600,481,953	70,660,036	131,034,643
	494,440,072	137,045,492	230,344,175	587,738,755	93,298,683	41,555,185
International Tin Council	4,500,000			4,500,000		
International Natural Rubber Agreement	5,981,756	744,229		5,237,527	- 744,229	791
International organizations and associations—						
Berne Union of the World Intellectual Prop- erty Organization	24,351			24,351		
Customs Co-operation Council	6,309			6,309		
Food and Agriculture Organization	613,422			613,422		
General Agreement on Tariffs and Trade	14,508			14,508		
Intergovernmental Maritime Consultative Organization	1,617			1,617		
International Atomic Energy Agency	66,712	1,056		65,656	- 1,056	- 5,743
International Civil Aviation Organization	71,419			71,419		21,946
International Labour Organization	68,666			68,666		
Paris Union of the World Intellectual Prop- erty Organization	37,899		7,292	45,191	7,292	8,517
United Nations bonds	1,178,504	401,057	73,440	850,887	- 327,617	- 326,799
United Nations Educational, Scientific and Cultural Organization	630,715			630,715		- 49,804
United Nations organizations	3,574,878			3,574,878		- 249,140
World Health Organization	177,223			177,223		
	6,466,223	402,113	80,732	6,144,842	- 321,381	- 601,023
Total	2,153,471,383	366,994,235	744,953,288	2,531,430,436	377,959,053	335,353,057

⁽¹⁾ The subscriptions to the Association and the loans to the international financial institutions are used to lend funds to developing countries at rates favourable to the borrowers. In addition, as described earlier in this section, under the heading "National Governments including Developing Countries", special loan assistance amounting to \$3,080 million has also been provided to developing countries.

Capital subscriptions are made in part by the issuance of non-interest bearing, non-negotiable demand notes. The amounts advanced or loaned vary according to the needs of the organizations concerned, and the terms of the agreements.

The net position of the Government vis-à-vis the international organizations has been obtained by deducting from subscriptions, loans and advances, the non-interest bearing notes issued by Canada to these organizations. These notes, payable on demand, represent that portion of the investment by Canada in these organizations which has not yet been encashed by them. These notes are encashed subject to the financial requirements of these organizations.

Table 7.11 presents a summary of the balances and transactions for the subscriptions, loans and advances to international organizations.

African Development Bank

This account records Canada's subscriptions to the capital of the African Development Bank, as authorized by the International Development (Financial Institutions) Assistance Act, the International Development (Financial Institutions) Continuing Assistance Act, and External Affairs Vote L55, Appropriation Acts No 1 and No 2, 1984-85.

At year end, authority had been granted for the purchase of 4,200 paid-in shares and 12,600 callable shares. Instalment payments for the paid-in shares are to be made in non-interest bearing, non-negotiable demand notes. These notes are deducted from subscriptions to show the net position of the Government vis-à-vis the Bank.

During the year, transactions included additional subscriptions in non-interest bearing demand notes.

As at March 31, 1985, Canada's instalment payments amounted to \$35,130,263 for 2,520 paid-in shares. The 12,600 callable shares are subject to call by the Bank under certain circumstances. Canada's commitment for callable shares has a current value of \$175,651,308.

Asian Development Bank

This account records Canada's subscriptions to the capital of the Asian Development Bank, as authorized by the International Development (Financial Institutions) Continuing Assistance Act, and various appropriation acts (including External Affairs Vote L55, Appropriation Acts No 1 and No 2, 1984-85).

At year end, authority had been granted for the purchase of 11,110 paid-in shares and 81,433 callable shares. Instalment payments for the paid-in shares may be made in cash or in non-interest bearing, non-negotiable demand notes. These notes are deducted from subscriptions to show the net position of the Government vis-à-vis the Bank.

During the year, transactions included additional subscriptions in cash and in non-interest bearing demand notes, and a valuation adjustment.

As at March 31, 1985, Canada's instalment payments amounted to \$105,434,978 US for 8,740 paid-in shares and 9,480,000 Special Drawing Rights (SDRs) for 948 paid-in shares. These balances were translated into Canadian dollars at year-end closing rates of exchange (\$1 US/\$1.3636 Cdn and 1 SDR/1.35507 Cdn). The 81,433 callable shares are subject to call by the Bank under certain circumstances. Canada's commitment for callable shares has a current value of \$439,147,591 US and 450,300,000 SDRs valued at \$1,209,009,675 Cdn at year-end closing rates of exchange.

Caribbean Development Bank

This account records Canada's subscriptions to the capital of the Caribbean Development Bank, as authorized by the International Development (Financial Institutions) Continuing Assistance Act, and various appropriation acts (including External Affairs Vote L55, Appropriation Act No 1 and No 2, 1984-85).

At year end, authority had been granted for the purchase of 1,585 paid-in shares and 5,355 callable shares. Canada may

issue, as payment for shares purchased, pending cash requirements by the Bank, non-interest bearing, non-negotiable demand notes. These notes are deducted from subscriptions to show the net position of the Government vis-à-vis the Bank.

During the year, a valuation adjustment transaction was made.

As at March 31, 1985, Canada's instalment payments amounted to \$9,560,310 US for 1,585 paid-in shares. This balance was translated into Canadian dollars at the year-end closing rate of exchange (\$1 US/\$1.3636 Cdn). The 5,355 callable shares are subject to call by the Bank under certain circumstances. Canada's commitment for callable shares has a current value of \$32,300,021 US, valued at \$44,044,309 Cdn at the year-end closing rate of exchange.

Inter-American Development Bank

This account records Canada's subscriptions to the capital of the Inter-American Development Bank, as authorized by the International Development (Financial Institutions) Continuing Assistance Act, and various appropriation acts (including External Affairs Vote L55, Appropriation Acts No 1 and No 2, 1984-85).

At year end, authority had been granted for the purchase of 9,982 paid-in shares and 115,220 callable shares. Instalment payments for the paid-in shares may be made in cash or in non-interest bearing, non-negotiable demand notes. These notes are deducted from subscriptions to show the net position of the Government vis-à-vis the Bank.

During the year, transactions included additional subscriptions in the form of non-interest bearing demand notes, and a valuation adjustment.

As at March 31, 1985, Canada's instalment payments amounted to \$105,903,066 US for 8,768 paid-in shares. This balance was translated into Canadian dollars at the year-end closing rate of exchange (\$1 US/\$1.3636 Cdn). The 115,220 callable shares are subject to call by the Bank under certain circumstances. Canada's commitment for callable shares has a current value of \$1,389,948,405 US, valued at \$1,895,333,645 Cdn at the year-end closing rate of exchange.

International Bank for Reconstruction and Development (World Bank)

This account records Canada's subscriptions to the capital of the International Bank for Reconstruction and Development, as authorized by the Bretton Woods Agreements Act, and various appropriation acts. During the year, transactions included the fourth and fifth instalments in payment for 3,344 shares, and a valuation adjustment.

Canada has subscribed for 21,782 shares of the Bank of which 10% has been paid by cash and notes. The remaining 90% is represented by a guarantee subject to call by the Bank only when required, to meet obligations of the Bank for funds borrowed or loans guaranteed by it, and not for use by the Bank in its lending activities or for administrative expenses.

As at March 31, 1985, the foreign currency balance was translated into Canadian dollars at the year-end closing rate of exchange (\$1 US/\$1.3636 Cdn).

International Development Association

This account records Canada's subscriptions to the capital of the International Development Association, as authorized by the International Development Association Act, and various appropriation acts. The subscriptions to the Association, which is part of the World Bank Groups, are used to lend funds to developing countries for development purposes, at rates highly favourable to the borrower (no interest, with a 50 year maturity and 10 years of grace).

During the year, transactions included additional subscriptions in the form of non-interest bearing, non-negotiable demand notes. These notes are deducted from the subscriptions to show the net position of the Government vis-à-vis the Association.

International Finance Corporation

This account records Canada's subscriptions to the capital of the International Finance Corporation, which is part of the World Bank Groups, as authorized by various appropriation acts.

At year end, authority had been granted for the purchase of 20,952 paid-in shares.

During the year, a valuation adjustment transaction was made.

As at March 31, 1985, Canada's total instalment payments amounted to \$20,952,000 US for 20,952 paid-in shares. This balance was translated into Canadian dollars at the year-end closing rate of exchange (\$1 US/\$1.3636 Cdn).

International financial institutions

This account records loans for assistance to international financial institutions, as authorized by the International Development (Financial Institutions) Assistance Act, the International Development (Financial Institutions) Continuing Assistance Act, and various appropriation acts (including External Affairs Votes L50 and L55, Appropriation Acts No 1 and No 2, 1984-85).

The balances and transactions for loans to various international financial institutions are as follows:

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985
	\$	\$	\$	\$
African Development Bank	4,593,896	125,000		4,468,896
African Development Fund	248,507,428		39,730,495	288,237,923
Less: notes payable	130,500,000	33,168,000	28,700,000	134,968,000
	<u>118,007,428</u>	<u>33,168,000</u>	<u>68,430,495</u>	<u>153,269,923</u>
Andean Development Corporation	5,000,000	124,990		4,875,010
Asian Development Bank—Special	27,027,000			27,027,000
Asian Development Fund	367,668,383		85,559,322	453,227,705
Less: notes payable	279,002,663	85,559,322	27,059,000	337,502,985
	<u>88,665,720</u>	<u>85,559,322</u>	<u>112,618,322</u>	<u>115,724,720</u>
Caribbean Development Bank— Agricultural Development Fund	8,600,000			8,600,000
Caribbean Development Bank— Commonwealth Caribbean Regional	5,104,400		350,000	5,454,400
Caribbean Development Bank—Special	36,025,575		7,159,780	43,185,355
Less: notes payable	6,469,895	6,070,655		12,540,550
	<u>29,555,680</u>	<u>6,070,655</u>	<u>7,159,780</u>	<u>30,644,805</u>
Central American Bank for Economic Integration	2,384,279	25,500		2,358,779
Inter-American Development Bank—Fund for Special Operations	237,830,936		28,724,787	266,555,723
Less: notes payable	17,849,359	11,972,025	10,350,966	73,470,418
	<u>165,981,577</u>	<u>11,972,025</u>	<u>39,075,753</u>	<u>193,085,305</u>
International Bank for Reconstruction and Development	25,522,000		1,750,000	27,272,000
International Fund for Agriculture Development	42,000,000			42,000,000
Less: notes payable	42,000,000			42,000,000
International Monetary Fund	13,998,092		959,825	14,957,917
	<u>494,440,072</u>	<u>137,045,492</u>	<u>230,344,175</u>	<u>587,738,755</u>

International Tin Council

This account records Canada's subscriptions to the International Tin Council, as authorized by previous appropriation acts. The subscriptions are for the investment in the buffer stock previously established and carried forward under the Sixth International Tin Agreement.

International Natural Rubber Agreement

This account records Canada's contributions to the financing of the natural rubber buffer stock, as authorized by a previous appropriation act. Pursuant to the International Natural Rubber Agreement, 1979, Canada is committed to participate in the funding of the rubber buffer stock up to \$12,500,000.

During the year, Canada received a refund of \$744,229 as a result of an adjustment to contributions required from participating members.

International organizations and associations

These items represent the historical value of payments made by the Canadian Government to working capital funds maintained by international organizations of which Canada is a member. Participation in the financing of these working capital funds, on the basis of the scale of assessments, is prescribed by financial regulations for membership in the organizations. Payments into the funds are not subject to interest or repayment schedules, but are recorded by the organizations as credits from member states. Payments by Canada were authorized by appropriation acts.

During the year, an additional advance to the working capital fund of the Paris Union of the World Intellectual Property Organization was authorized by External Affairs Vote L12b, Appropriation Act No 3, 1984-85.

During the year, Canada made a payment of 14,451 Swiss Francs valued at \$7,292 Cdn to the Paris Union of the World Intellectual Property Organization. In addition, Canada received a refund of \$800 US valued at \$1,056 Cdn from the International Atomic Energy Agency.

This account also records payments and the balance outstanding on United Nations bonds purchased by the Canadian Government in September 1962. The bonds yield interest at the rate of 2% per annum, and are repayable over 25 years by annual instalments in amounts from 3.1% to 5.1% of the amount subscribed. During the year, Canada's investment of \$923,520 US as at April 1, 1984, was reduced by a payment of \$299,520 US valued at \$401,057 Cdn. Payments and other charges amounting to \$73,440 represent a valuation adjustment of Canada's foreign investment of \$624,000 US translated into Canadian dollars at the year-end closing rate of exchange (\$1 US/\$1.3636 Cdn).

VETERANS' LAND ACT FUND ADVANCES

Advances have been made, under Parts I and III of the Veterans' Land Act, for the acquisition of land, permanent

improvements, removal of encumbrances, purchase of stock and equipment, and protection of security and, under Part II of the Act, for the purchase, subdivision and development of land, and for progress payments to veterans during construction and completion of unfinished houses, after termination of construction contracts, etc. On completion of the construction contract for each house, Canada Mortgage and Housing Corporation will place or arrange to have placed, a mortgage on the property and will reimburse the Fund the full cost of that property. The total amount authorized to be outstanding at any time is \$605,000,000.

A provision equal to $\frac{1}{10}$ of the benefits to veterans was established each year up to and including 1978-79. Since that time, a forecast of requirements has been performed each year, and provisions are established as necessary. These provisions are charged to budgetary expenditure and credited to the allowance for conditional benefits account. The allowance for conditional benefits account represents the accumulated net provisions for benefits to veterans in the form of forgiveness of loans authorized by the Veterans' Land Act. These benefits come into effect only after certain conditions are fulfilled by the veterans. At the end of 10 years, the conditions having been met, the accumulated provision is charged to the allowance for conditional benefits account, and credited to the veteran's loan account.

Table 7.12 summarizes the balances and transactions for advances to the Veterans' Land Act Fund.

TABLE 7.12

VETERANS' LAND ACT FUND

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
	\$	\$	\$	\$	1985	1984
Veterans' Land Act Fund—						
Advances	227,006,222	44,831,382	11,145,766	193,320,606	- 33,685,616	- 34,639,623
Less: allowance for conditional benefits	3,093,466	2,600,000	4,735,623	957,843	- 2,135,623	- 3,373,779
Total	223,912,756	47,431,382	15,881,389	192,362,763	- 31,549,993	- 31,265,844

JOINT AND MIXED ENTERPRISES

Joint and mixed enterprises are entities with share capital owned jointly by the Government and other governments and/or organizations to further common objectives. This group records the Government's loans, investments and advances to such entities.

TABLE 7.13

JOINT AND MIXED ENTERPRISES

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
					1985	1984
	\$	\$	\$	\$	\$	\$
Canada Development Corporation— Regional Industrial Expansion	322,000,000			322,000,000		
Canarctic Shipping Company Limited—Trans- port						
Cooperative Energy Corporation—Energy, Mines and Resources	58,073,489	269,489		57,804,000	- 269,489	184,544
Lower Churchill Development Corporation— Energy, Mines and Resources	14,750,000			14,750,000		
Newfoundland and Labrador Development Cor- poration Limited—Regional Industrial Expansion—						
Capital stock	200			200		
Loans	25,000,000			25,000,000		
	25,000,200			25,000,200		
N.S. Holdco Limited—Fisheries and Oceans— Capital stock	10,000,000		17,500,000	27,500,000	17,500,000	10,000,000
Advance			3,000,000	3,000,000	3,000,000	
	10,000,000		20,500,000	30,500,000	20,500,000	10,000,000
			90,775,000	90,775,000	90,775,000	
125459 Canada Limited—Fisheries and Oceans Société Inter-Port de Québec—Regional Indus- trial Expansion	400			400		
Telesat Canada—Communications	30,000,000			30,000,000		
Total	459,824,089	269,489	111,275,000	570,829,600	111,005,511	10,184,544

Table 7.13 presents a summary of the balances and transactions for the various types of loans, investments and advances to joint and mixed enterprises.

Canada Development Corporation

The Corporation was established by the Canada Development Corporation Act, to assist in the creation or development of businesses, resources, properties and industries in Canada. The Minister of Finance may subscribe to purchase and hold shares of the Corporation for the Government of Canada.

The Government has purchased, pursuant to Section 35 of the Act, 30,711,990 no par value common shares.

The Government's holding of shares represents 83.6% of the common shares outstanding, and 47.3% of the voting rights.

On June 27, 1985, legislation respecting the reorganization of Canada Development Corporation (CDC) was first introduced in the House of Commons and as of September 16, 1985, such legislation had not been passed. This legislation authorizes the sale of CDC's common shares held by the Government subject to its terms and conditions. Subsequent to the year end, 23,000,000 common shares, at a unit price of \$11.50, were subscribed by the public.

Canarctic Shipping Company Limited

In 1977-78, 305,996 common shares of Canarctic Shipping Company Limited having a total value of \$305,996, and representing 51% of the common shares outstanding, were purchased and charged to budgetary expenditure (Transport Vote 10—Marine operating expenditures).

Cooperative Energy Corporation

The Corporation was established under the Cooperative Energy Act, to bring together a number of co-operative financial, agricultural, service and marketing institutions to participate in the Canadian oil and gas industry. The Corporation is a holding company whose shareholders are the participating co-operatives and the Government of Canada.

The Minister of Energy, Mines and Resources may subscribe for, acquire and hold shares and equity debentures of the Corporation for the Government of Canada. For that purpose, the Government of Canada may provide, over the next three years, up to \$100,000,000 to match investment funds contributed by participating co-operative organizations.

The Government's investment in the capital of the Corporation, as authorized by the Cooperative Energy Act, is recorded in this account and is made up of:

	March 31, 1985
	\$
Equity debentures	3,075,900
57,804 class B shares	5,780,400
489,477 class D shares	-48,947,700
	57,804,000

The equity debentures pay 6% interest per year, payable every December 31. As of March 31, 1985, the Government received 454,547 class C shares at \$1 each in lieu of cash for the interest due on the equity debentures. These class C shares are not recorded in the accounts of Canada.

Lower Churchill Development Corporation

This account records the Government's investment in the capital of the Corporation. In respect of Canada's participation with the Government of Newfoundland in the development of the hydro-electric power potential of the Lower Churchill River in Labrador, the Government is authorized to purchase approximately 49% of the shares of the Lower Churchill Development Corporation.

The Government has purchased 1,475 class A shares, representing 49% of the shares outstanding. The balance of the outstanding shares is owned by Newfoundland and Labrador Hydro.

Newfoundland and Labrador Development Corporation Limited

Capital stock

The Government has purchased 200 ordinary \$1 par value shares of Newfoundland and Labrador Development Corporation Limited, in accordance with an agreement between Canada and Newfoundland pursuant to Section 8(3)(c) of the Special Areas Act. This represents 40% of the authorized shares. The balance of the outstanding shares is owned by the Government of Newfoundland.

Loans

Loans have been made to provide financing and other services to small and medium-sized businesses in Newfoundland.

The loans bear interest at rates from 8.375% to 18.375% per annum, and are repayable at the end of 10 years, with final repayments between April 13, 1987 and March 31, 1992.

N.S. Holdco Limited

The Atlantic Fisheries Restructuring Act authorizes the investment and the provision of financial assistance for the restructure of fishery enterprises to help Atlantic fisheries become more viable, competitive and privately-owned.

Capital stock

During the year, the Government purchased 3,500 class AA-1 preferred shares and 14,000 senior class 1 preferred shares of N.S. Holdco Limited for \$3,500,000 and \$14,000,000, respectively. N.S. Holdco Limited is the Nova Scotia-based holding company for the federal equity investment in National Sea Products of Halifax, Nova Scotia that was formed from restructuring National Sea Products Limited

and HB Nickerson and Sons Limited. The Company issued 3,500 common voting shares without nominal or par value which are held in proportion to the class AA-1 preferred shares.

As at March 31, 1985, the Government owns 31% of the issued common voting shares and 25% of the issued preferred non-voting shares of N.S. Holdco Limited. The balance of the shares is owned by the Bank of Nova Scotia.

Advance

During the year, the Government advanced \$3,000,000 to N.S. Holdco Limited to permit the reimbursement to the Bank of Nova Scotia of costs associated with the restructure of National Sea Products Limited and HB Nickerson and Sons Limited. In exchange for the amount advanced, the Government is to receive preferred shares of N.S. Holdco Limited.

As at March 31, 1985, the amount advanced was still being held in trust by N.S. Holdco Limited pending final settlement of the refinancing agreement between National Sea Products Limited and HB Nickerson and Sons Limited. The Government will take possession of the preferred shares of N.S. Holdco Limited once this agreement is achieved.

125459 Canada Limited

The Atlantic Fisheries Restructuring Act authorizes the investment and the provision of financial assistance for the restructure of fishery enterprises to help Atlantic fisheries become more viable, competitive and privately-owned.

During the year, the Government purchased 90,775 class AA preferred shares of 125459 Canada Limited for \$90,775,000. 125459 Canada Limited is the Newfoundland-based holding company for the federal equity investment in Fishery Products International Limited that was formed from restructuring Fishery Products, The Lake Group, John Penney and Sons, and TJ Hardy Co. The Company issued 908 common voting shares which are held in proportion to the class AA preferred shares.

As at March 31, 1985, the Government owns 61.9% of the issued voting shares. The balance of the issued voting shares is owned by the Government of Newfoundland—25.9% and the Bank of Nova Scotia—12.2%.

Société Inter-Port de Québec

The Government has purchased 400 fully paid capital shares of the Société Inter-Port de Québec at \$1 per share, under the authority of the Minister of Regional Industrial Expansion. This represents 40% of the authorized shares. The balance of the outstanding shares is owned by the Government of Québec.

Telesat Canada

The Government has purchased 3,000,000 common shares of Telesat Canada for \$10 per share, for \$30,000,000. This investment represents 49.99% of the shares outstanding.

MISCELLANEOUS

This group records loans, investments and advances not classified elsewhere.

Table 7.14 presents a summary of the balances and transactions for the various types of miscellaneous loans, investments and advances.

TABLE 7.14

MISCELLANEOUS LOANS, INVESTMENTS AND ADVANCES

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
	\$	\$	\$	\$	1985 \$	1984 \$
Loans and accountable advances—						
External Affairs—						
Personnel posted abroad	6,962,726	7,959,883	9,049,833	8,052,676	1,089,950	1,230,042
Posts abroad	5,731,335	363,934,727	365,177,932	6,974,540	1,243,205	- 5,292,601
	12,694,061	371,894,610	374,227,765	15,027,216	2,333,155	- 4,062,559
National Defence—						
Imprest accounts, standing advances and authorized loans	25,325,664	150,991,259	159,609,462	33,943,867	8,618,203	1,474,534
Regional Industrial Expansion—						
Personnel posted in Canada	1,563			1,563		- 62,798
Supply and Services—						
Miscellaneous departmental accountable advances	5,347,383	5,471,375	4,957,846	4,833,854	- 513,529	358,434
Treasury Board—						
Miscellaneous departmental accountable imprest and standing advances	11,608,528	10,017,796	11,248,463	12,839,195	1,230,667	752,759
Total loans and accountable advances	54,977,199	538,375,040	550,043,536	66,645,695	11,668,496	- 1,539,630
Other miscellaneous—						
Agriculture—						
Construction of multi-purpose exhibition buildings	23,172,416	617,257		22,555,159	- 617,257	- 512,196
Communications—						
Cultural property	4,920	1,000		3,920	- 1,000	4,920
Employment and Immigration—						
Assisted passage scheme	48,532,665	13,178,508	19,471,514	54,825,671	6,293,006	3,130,143
Energy, Mines and Resources—						
Hydro-Quebec Research Institute	14,308,962	1,031,519		13,277,443	- 1,031,519	
External Affairs—						
Development of export trade (loans admin- istered by the Export Development Cor- poration)	187,506,678	9,671,840	166,396,258	344,231,096	156,724,418	103,244,923
Finance—						
Ottawa Civil Service Recreational Associa- tion	329,329	21,904		307,425	- 21,904	- 264,736
Saint John Harbour Bridge Authority	10,908,257	151,783	930,990	11,687,464	779,207	688,007
Town of Oromocto	19,649	7,520		12,129	- 7,520	- 7,096
Town of Oromocto Development Corpora- tion	411,016	62,744		348,272	- 62,744	- 59,540
	11,668,251	243,951	930,990	12,355,290	687,039	356,635
Fisheries and Oceans—						
Canadian producers of frozen groundfish ...	678,244	19,365		658,879	- 19,365	- 37,473
Groundfish processors	192,889			192,889		- 155,514
Haddock fishermen	1,430,176	24,195		1,405,981	- 24,195	- 5,343
	2,301,309	43,560		2,257,749	- 43,560	- 198,330

TABLE 7.14

MISCELLANEOUS LOANS, INVESTMENTS AND ADVANCES—*Concluded*

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
					1985	1984
	\$	\$	\$	\$	\$	\$
Indian Affairs and Northern Development—						
British Yukon Railway Company	5,000,000	250,000		4,750,000	- 250,000	
Canadian Arctic Producers Co-operative Limited—						
Capital stock	236,000	236,000			- 236,000	
Loans	141,725	18,734		122,991	- 18,734	- 18,873
	377,725	254,734		122,991	- 254,734	- 18,873
Chippewa Band of Kettlepoint	65,000			65,000		
Council for Yukon Indians	2,836,787		969,969	3,806,756	969,969	912,063
Eskimo loan fund	3,821,498	1,108,391	181,248	2,894,355	- 927,143	- 626,762
Indian economic development	44,704,340	3,665,783	5,466,499	46,505,056	1,800,716	532,534
Indian housing assistance	4,578,838	827,708	737,614	4,488,744	- 90,094	- 457,397
Indians and Inuit of Quebec	3,500,000	3,500,000			- 3,500,000	
Inuvialuit Development Corporation	9,675,000	9,675,000			- 9,675,000	
Native claimants	64,427,596	962,193	14,128,840	77,594,243	13,166,647	14,006,112
	138,986,784	20,243,809	21,484,170	140,227,145	1,240,361	14,347,677
Labour—						
Provincial workmen's compensation boards	4,267,000		248,000	4,515,000	248,000	100,000
National Defence—						
Canadian Forces housing projects	16,170,865	672,369		15,498,496	- 672,369	- 511,336
Public Works—						
Burgeo Leasing Limited	166,245	8,648		157,597	- 8,648	- 7,900
Eurocan Pulp and Paper Co Ltd	1,575,000	225,000		1,350,000	- 225,000	- 225,000
Oil refinery terminal wharf at Come-by- Chance, Newfoundland	19,311,904			19,311,904		5,104,215
Sydney Steel Corporation	5,218,162			5,218,162		
	26,271,311	233,648		26,037,663	- 233,648	4,871,315
Regional Industrial Expansion—						
Canadian defence industry	27,521,057	4,975,680		22,545,377	- 4,975,680	- 9,454,512
Canadian manufacturers of automotive products	1,234,000	1,234,000			- 1,234,000	- 54,000
Company stock option						
Consolidated Computer Incorporated	12,395,998			12,395,998		
Enterprise development program	20,296,131	316,667		19,979,464	- 316,667	4,224,572
Footwear and tanning industries adjust- ment program	127,113	47,044		80,069	- 47,044	- 587,387
Industrial and regional development pro- gram	975,000		275,000	1,250,000	275,000	975,000
Kennedy Round agreement	952,096			952,096		- 7,714
Pharmaceutical industry development assistance program	6,000	6,000			- 6,000	- 33,000
Radio Engineering Products Limited	1,000,000			1,000,000		
	64,507,395	6,579,391	275,000	58,203,004	- 6,304,391	- 4,937,041
Solicitor General—						
Parolees	16,011	28,137	31,457	19,331	3,320	6,078
Supply and Services—						
Defence production loan account	1,724,007			1,724,007		
Transport—						
Coast Ferries Limited	100,000			100,000		
Corporation of the City of Montreal	723,445	81,107		642,338	- 81,107	- 78,649
Hamilton Harbour Commissioners	1,357,769	191,496		1,166,273	- 191,496	- 1,707,424
Lakehead Harbour Commission	418,863	64,202		354,661	- 64,202	- 59,681
Port Alberni Harbour Commission	1,093,077	114,539		978,538	- 114,539	- 106,506
	3,693,154	451,344		3,241,810	- 451,344	- 1,952,260
Veterans Affairs—						
Commonwealth War Graves Commission ..	55,686	4,812		50,874	- 4,812	780
Account without current transactions						- 70,326
Total other miscellaneous	543,187,414	53,001,145	208,837,389	699,023,658	155,836,244	117,880,982
Total	598,164,613	591,376,185	758,880,925	765,669,353	167,504,740	116,341,352

Personnel posted abroad

A working capital advance account was established to finance loans and advances to employees posted abroad, including employees of other Government departments. The purposes of the account were extended to include loans and advances to locally-engaged staff abroad including their dependants, for medical expenses.

During the year, the total amount authorized to be outstanding at any time was increased to \$14,500,000 by External Affairs Vote L13c, Appropriation Act No 4, 1984-85.

The closing balance consists of loans to employees, \$6,595,835; advances for medical expenses, \$551,070; and, security and other deposits under Foreign Service Directives, \$905,771.

The loans bear interest at rates from 10% to 18.375% per annum, and are repayable over 4 years, with final instalments between April 1, 1985 and June 30, 1989.

Posts abroad

Non-interest bearing advances have been made for interim financing of expenditures at posts abroad, pending distribution to appropriations of this and other departments.

During the year, the total amount authorized to be outstanding at any time was increased to \$30,000,000 by External Affairs Vote L14c, Appropriation Act No 4, 1984-85.

Imprest accounts, standing advances and authorized loans

This account was established for the purpose of financing: (a) public funds imprest and public funds advance accounts; (b) standing advances; (c) authorized loans and advances to employees posted abroad; and, (d) authorized recoverable advances to establish military messes and canteens.

The total amount authorized to be outstanding at any time is \$60,000,000.

Personnel posted in Canada

This account records imprest bank account advances made to regional offices.

The total amount authorized to be outstanding at any time is \$1,950,000.

Miscellaneous departmental accountable advances

The closing balance reflects amounts outstanding in the hands of departments, Government agencies and individuals, at year end, to be expended in the following year.

Miscellaneous departmental accountable imprest and standing advances

This account is operated to provide standing travel advances, petty cash and imprest bank account advances, to federal Government departments and agencies.

The total amount authorized to be outstanding at any time is \$17,000,000.

Construction of multi-purpose exhibition buildings

Loans have been made to finance the construction of multi-purpose exhibition buildings.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) repayable over 27 to 30 years, bearing interest at rates from 7.432% to 9.684% per annum, with final instalments between May 31, 2002 and May 1, 2008, \$19,144,290;
- (b) repayable over 18 to 26 years, bearing interest at rates from 7.266% to 9.515% per annum, with final instalments between December 31, 1992 and February 15, 2006, \$2,545,294; and,
- (c) repayable over 10 to 15 years, bearing interest at rates from 7.613% to 8.766% per annum, with final instalments between May 1, 1988 and August 1, 1994, \$865,575.

Cultural property

Loans may be made to institutions and public authorities in Canada, for the purchase of objects in respect of which export permits have been refused under the Cultural Property Export and Import Act, or for the purchase of cultural property situated outside Canada which is related to the national heritage.

During the year, additional loans were authorized by Communications Vote L20, Appropriation Acts No 1 and No 2, 1984-85. The total loan authority is \$10,000 per year.

The loan bears interest at the rate of 10.875% per annum, and is repayable over 5 years, with the final instalment on September 30, 1988.

Assisted passage scheme

Section 121 of the Immigration Act authorizes the making of loans to immigrants and other such classes of persons.

The total amount authorized to be outstanding at any time is \$60,000,000.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) repayable by monthly instalments over 1 to 5 years, with a possible deferment of 2 years, bearing interest at rates from 6% to 15% per annum, with final instalments between April 1, 1985 and April 1, 1990, \$8,978,957; and,
- (b) repayable by monthly instalments over 1 to 5 years, with a possible deferment of 2 years, non-interest bearing, with final instalments between April 1, 1985 and April 1, 1990, \$45,846,714.

Hydro-Quebec Research Institute

Loans have been made to the Hydro-Quebec Research Institute, guaranteed by the Province of Quebec, to provide financial assistance for construction and operation of the Institute.

The loans bear interest at rates from 7.187% to 7.937% per annum, and are repayable in equal annual instalments over 25 years, with the final instalment on March 25, 1999.

Development of export trade

Pursuant to Section 31 of the Export Development Act, the Governor in Council may authorize the Corporation to make loans where the liability is for a term, or in an amount in excess of that normally assumed by the Corporation. Such loans are financed directly by payments out of the Consolidated Revenue Fund and are administered by the Corporation on behalf of the Government of Canada.

The loans bear interest at rates from 8.25% to 9.5% per annum, and are repayable over 5 to 12 years, with final instalments between April 15, 1985 and April 15, 1995.

During the year, receipts and other credits included loan repayments of \$11,595,840, while payments and other charges included loans of \$140,411,746, guarantees and insurance claim payments of \$7,298,094 and a valuation adjustment of \$18,686,417 in respect of loans totalling \$247,090,790 US. Interest of \$17.9 million was received and credited to Non-tax revenue—Return on investments.

Ottawa Civil Service Recreational Association

Loans have been made to the Ottawa Civil Service Recreational Association, to assist in the building and development of the W Clifford Clark Memorial Centre.

The loans bear interest at rates from 4.25% to 5.375% per annum, and are repayable in equal semi-annual instalments over 25 and 45 years, with final instalments between September 30, 1990 and September 30, 2005.

Saint John Harbour Bridge Authority

Advances have been made to the Saint John Harbour Bridge Authority in connection with the financing, construction and operation of a toll bridge across the harbour of Saint John, NB. The total amount of advances in each year is to be based on the difference for the year between the operating and financing costs of the toll bridge, and the revenue of the Bridge Authority, repayable when the revenue of the Bridge Authority for the year exceeds the amount of the operating and financing costs for such year. The advances bear interest at rates from 5% to 18.375% per annum.

Advances made to the Authority to meet payments on Municipal Development and Loan Board loans and/or Canada Ports Corporation loans, have also been charged to this account. During the year, the total amount of loans authorized was increased to \$12,085,000 by Finance Vote L20, Appropriation Acts No 1 and No 2, 1984-85.

Town of Oromocto

Loans have been made to the Town of Oromocto, New Brunswick, to provide capital assistance.

The remaining loan bears interest at the rate of 5.875% per annum, and is repayable in equal semi-annual instalments over 20 years, with the final instalment on June 1, 1986.

Town of Oromocto Development Corporation

Loans have been made to the Town of Oromocto Development Corporation, for housing projects in the Town of Oromocto, New Brunswick. The total loan authority is \$1,250,000.

The loans bear interest at rates of 5% and 5.75% per annum, and are repayable in equal semi-annual instalments over 30 years, with final instalments between November 15, 1988 and February 15, 1992.

Canadian producers of frozen groundfish

Loans have been made to Canadian producers of frozen groundfish, canned and frozen crabmeat, and canned and frozen lobster meat, to assist in the financing of inventories. The total loan authority is \$5,500,000.

The loans bear interest at the rate of 13% per annum, and are repayable in equal annual instalments over 7 years, with the final instalment in December 1987.

Groundfish processors

Loans have been made to assist processors of groundfish in Canada, who, as determined by the Fisheries Prices Support Board, are unable to obtain sufficient financing on reasonable terms from other sources, to maintain raw fish prices, i.e. prices to primary producers, at the 1966-68 level. The total loan authority is \$6,000,000. The loans bore interest at the rate of 8.75% per annum, and were repayable in equal annual instalments over 7 years, with the final instalment in December 1984.

Loans, in the amount of \$3,000,000, have also been made to ice affected fish plants in Newfoundland, Labrador and North Shore, Quebec, to provide advances for working capital assistance to Canadian producers of groundfish products in Newfoundland and Quebec, who were affected by severe ice conditions in May and June 1974. The loans bear interest at rates from 8% to 10% per annum, and are repayable in equal annual instalments over 7 years, with the final instalment in December 1985.

Haddock fishermen

Loans have been made to Nova Scotia haddock fishermen whose fishery was closed from February 1 to May 31, 1975, pursuant to an agreement under the International Agreement for the Northwest Atlantic Fisheries. The total loan authority is \$1,650,000.

The loans bear interest at the rate of 8% per annum, and are repayable in equal annual instalments over 4 years, with the final instalment in 1979. The Department of Justice is proceeding with legal action to recover the loans.

British Yukon Railway Company

A loan has been made to the British Yukon Railway Company, for the Whitepass and Yukon Railway, to maintain and improve the rail service of the Yukon Territory.

The loan is non-interest bearing, and is repayable in equal annual instalments over 20 years, with the final instalment on December 31, 2003. Instalments in arrears bear interest at the rate established by the Minister of Finance for loans to Crown corporations in effect on the day the instalment is payable.

Canadian Arctic Producers Co-operative Limited

Capital stock

The Government's investment in the capital of the Corporation was recorded in this account.

During the year, Indian Affairs and Northern Development Vote 21c, Appropriation Act No 4, 1984-85, authorized the write-off of \$406,465 (\$170,465 included in the Eskimo loan fund account) representing the value of shares of the Canadian Arctic Producers Co-operative Limited. These shares were transferred in 1982-83 to Canadian Arctic Producers Co-operative Limited, pursuant to Section 52 of the Financial Administration Act.

Loans

In 1971-72, a loan of \$250,000 was issued to Canadian Arctic Producers Co-operative Limited. The loan bears interest at the rate of 7% per annum, and is repayable in monthly instalments, with the final instalment on June 30, 1990.

Chippewa Band of Kettlepoint

A non-interest bearing loan has been made to the Chippewa Band of Kettlepoint, to purchase Lots 60 and 61 in Lake Road, West Concession, in the Township of Bosanquet, County of Lambton, Ontario. Repayment of this loan will be negotiated with the Band.

Council for Yukon Indians

Loans have been made to the Council for Yukon Indians, to provide interim benefits to elderly Yukon Indians pending settlement of Yukon Indians land claims.

During the year, additional loans were authorized by Indian Affairs and Northern Development Vote L55, Appropriation Acts No 1 and No 2, 1984-85.

The loans are repayable in full upon settlement of land claims, and are non-interest bearing before an Agreement-in-Principle for the settlement of a claim is reached.

Eskimo loan fund

Loans have been made to individual Eskimos or groups of Eskimos, to promote commercial activities and gainful occupations. Loans have also been made to co-operative associations, credit unions, caisses populaires or other credit societies incorporated under provincial laws, where the majority of members are Eskimos, or to corporations incorporated under the laws of Canada, or provincial laws, where the controlling interest is held by Eskimos.

The total amount authorized to be outstanding at any time is \$7,072,000.

Included in the balance of loans outstanding as at April 1, 1984 was an investment of \$170,465 in Canadian Arctic Producers Co-operative Limited (see the Canadian Arctic Producers Co-operative Limited account). This investment was written-off by Indian Affairs and Northern Development Vote 21c, Appropriation Act No 4, 1984-85.

The loans bear interest at rates from 5% to 21% per annum, and are repayable over 1 to 15 years, with final instalments between April 1, 1985 and March 31, 1998.

Indian economic development

Loans have been made for the purposes of economic development of Indians, to Indians or Indian bands, or to individuals, partnerships or corporations, the activities of which contribute or may contribute to such development.

The total amount authorized to be outstanding at any time is \$70,000,000.

The loans bear interest at rates from 5% to 21% per annum, and are repayable over 1 month to 15 years, with final instalments between April 1, 1985 and March 31, 1999.

Indian housing assistance

Second mortgage loans have been made to provide financial assistance to Indians and Inuit, for the construction and acquisition of houses and land, in areas other than Indian reserves. The purposes of the account were extended to authorize loans and advances to Indians and Inuit, for repairs or improvements to houses at time of purchase, in areas other than Indian reserves.

The total amount authorized to be outstanding at any time is \$20,000,000.

The loans are non-interest bearing, and are repayable in full by equal annual instalments or forgiveness, or, when the borrower sells the property. Whenever certain conditions of occupancy and maintenance are satisfied, instalments are forgiven at the rate of 10% per annum for up to 10 years.

During the year, repayments included forgiveness of \$688,630, pursuant to Northern Affairs and National Resources Vote L51a, Appropriation Act No 9, 1966.

Indians and Inuit of Quebec

Loans were made to Indians and Inuit of Quebec, to meet legal and other related costs in their court action concerning the James Bay Hydro Project.

During the year, the loans were repaid in full.

Inuvialuit Development Corporation

Non-interest bearing loans were made in support of the Agreement-in-Principle for comprehensive land claims settlement.

During the year, the loans were repaid in full.

Native claimants

Loans have been made to native claimants, to defray the costs related to the research, development and negotiation of claims.

During the year, additional loans were authorized by Indian Affairs and Northern Development Vote L50, Appropriation Acts No 1 and No 2, 1984-85.

The terms and conditions of the loans are as follows:

- (a) loans made before an Agreement-in-Principle for the settlement of a claim is reached are non-interest bearing;
- (b) loans made after the date on which an Agreement-in-Principle for the settlement of a claim has been reached, bear interest at a rate equal to the rate established by the Minister of Finance in respect of borrowings for equivalent terms by Crown corporations; and,
- (c) loans are due and payable, as to principal and interest, on the date on which the claim is settled, or on a date fixed in the agreement, which shall be not later than March 31, 1995, whichever date is earlier.

Provincial workmen's compensation boards

This account is operated under the authority of Section 3(4) of the Government Employees Compensation Act, to provide operating funds to enable provincial compensation boards to administer the Act on behalf of the Crown, and pay claims to Canadian Government employees injured in the course of their employment.

The total amount of advances that is authorized to be made to all provincial workmen's compensation boards (except Quebec) is not to exceed three months' disbursements for compensation. The present limit for advances to the Province of Quebec is \$1,100,000.

The advances are non-interest bearing and are to be repaid on termination of agreements with provincial boards.

Canadian Forces housing projects

Advances have been made to the Canada Mortgage and Housing Corporation, in respect of loans arranged by the Corporation for housing projects for occupancy by members of the Canadian Forces.

The loans bear interest at rates from 4% to 5.75% per annum, and are repayable over 35 to 48 years, with final instalments between August 1, 1996 and November 1, 2010.

Burgeo Leasing Limited

Loans have been made to Burgeo Leasing Limited, for the construction of an extension to the wharf at Burgeo, Newfoundland. The total loan authority is \$240,000.

The loans bear interest based on the composite rate of 7.147% per annum, and are repayable in equal annual instalments over 25 years, with the final instalment on September 1, 1996.

Eurocan Pulp and Paper Co Ltd

Loans have been made to Eurocan Pulp and Paper Co Ltd, for the construction of a marine terminal at Kitimat, British Columbia. The total loan authority is \$4,500,000.

The loans bear interest at rates from 7.062% to 7.812% per annum, and are repayable in equal annual instalments over 20 years, with the final instalment on March 31, 1991.

Oil refinery terminal wharf at Come-by-Chance, Newfoundland

Loans have been made for the construction of an oil refinery terminal wharf at Come-by-Chance, Newfoundland. The total loan authority is \$28,200,520.

The loans bear interest at the rate of 1.803% per quarter, and are repayable in equal quarterly instalments over 15 years, with the final instalment on March 1, 1990. The instalments are in arrears since January 1, 1976. Parliamentary authority is required to write-off the balance.

Sydney Steel Corporation

Loans have been made to Sydney Steel Corporation, for the construction of wharf facilities at Sydney, Nova Scotia. The total loan authority is \$6,000,000.

The loans bear interest at the rate of 9.078% per annum, and are repayable in equal annual instalments over 20 years, with the final instalment on June 12, 1998. The instalments are in arrears since June 1, 1979. Parliamentary authority is required to write-off the balance.

Canadian defence industry

Advances have been made to assist Canadian defence industry with plant modernization. Advances shall not exceed one-half of the cost of the acquisition of new equipment to defence industry.

The advances are non-interest bearing, and are repayable over 1 to 10 years, with final instalments between April 1, 1985 and June 1, 1986.

Canadian manufacturers of automotive products

Loans were made to assist manufacturers of automotive products in Canada, including material suppliers and tooling manufacturers, affected by the Canada-United States Agreement on Automotive Products, to adjust and expand their production, such loans to be made for the purpose of acquisition, construction, installation, modernization, development, conversion and expansion of land, buildings, equipment, facilities or machinery, and for working capital.

During the year, the loans were repaid in full.

Company stock option

This account records the purchase by the General Adjustment Assistance Board and the Enterprise Development Board, on behalf of Her Majesty in right of Canada, of the capital stock of a company in order to exercise a stock option in such company that has been taken by the Board in connection with the provision of a loan, or of insurance of a loan or a letter of credit made or issued to the company in accordance with the General Adjustment Assistance Regulations, the Automotive Manufacturing Assistance Regulations, or under the Enterprise Development Program, where, in the opinion of a Board established pursuant to Section 7 of the Department of Regional Industrial Expansion Act:

- (i) the value of the capital stock of the company has increased as a result of the assistance provided and the

stock option should be exercised, in order to permit Her Majesty in right of Canada to benefit from the increased value of the capital stock of the company; or,

- (ii) the stock option should be exercised, to protect the Crown's interest in respect of the loan made or insurance provided; and,

to authorize the sale or other disposition of any capital stock so acquired.

During the year, additional purchases were authorized by Regional Industrial Expansion Vote L25, Appropriation Acts No 1 and No 2, 1984-85.

Consolidated Computer Incorporated

In 1981-82, the Government disposed of its interest in Consolidated Computer Incorporated. The sum of \$100,000 was received from Nabu Manufacturing Corporation in consideration of the transfer to it of debentures obtained by the Government as a result of paying off certain loans incurred by Consolidated Computer Incorporated. Now that the above transaction is completed, authority will be requested to delete the Government's investment in the Company from the accounts of Canada.

Enterprise development program

This account records loans to:

- (a) a person engaged in a manufacturing or processing activity in Canada where, in the opinion of the Enterprise Development Board, such loan is required for the purpose of:
 - (i) restructuring operations in order to adapt efficiently to competition from goods imported at such prices, in such quantities or under such conditions as to cause or threaten serious injury; or,
 - (ii) adjusting to changes in conditions affecting access to foreign markets which are attributable to the imposition by a country other than Canada of an import surtax or to the taking by such country of other actions having the same effect;
- (b) a person in respect of whom the Board has authorized the provision of insurance of a loan not exceeding \$200,000 where, in the opinion of the Board, such loan is required for the purpose of preventing a serious delay in implementing a restructuring program;
- (c) a person who has previously obtained assistance in accordance with the Automotive Manufacturing Assistance Regulations, the Pharmaceutical Industry Incentives Development Assistance Regulations or the Footwear and Tanning Industries Assistance Regulations or under the Enterprise Development Program or to any trustee or receiver authorized by law to carry on the business of such person or manufacturer where, in the opinion of the Board, such loan is required for the purpose of protecting the Crown's interest in the assets securing a loan previously made or a loan or letter of credit previously insured, where such a person is unable to obtain sufficient financing on reasonable terms from other sources for such purposes;
- (d) a person in Canada engaged or about to engage in the tanning or in the manufacture of footwear who, in the opinion of the Board, requires assistance to establish or

restructure his operations in order to meet international competition;

- (e) a person engaged or about to engage in a manufacturing, processing or other commercial activity, for the purpose of promoting the establishment, growth, efficiency or international competitiveness of Canadian industry, and to foster the expansion of Canadian trade; and,
- (f) a person who has previously obtained assistance under a program of assistance to industry, or any trustee or receiver authorized by law to carry on the business of such person for the purpose of protecting the Crown's interest resulting therefrom.

The loans bear interest at rates from 8.375% to 9.333% per annum, and are repayable over 5 to 20 years, with final instalments between April 15, 1985 and December 1, 1998.

Footwear and tanning industries adjustment program

Loans have been made under the footwear and tanning industries adjustment program, to assist persons in Canada engaged or about to engage in the tanning or in the manufacture of footwear, who have been determined by the General Adjustment Assistance Board to be eligible for assistance to establish or restructure their operations, in order to meet international competition.

The loans bear interest at rates from 8.7% to 10% per annum, and are repayable over 5 to 9 years, with final instalments between April 1, 1985 and December 1, 1989.

This loan program has been superceded by the Enterprise Development Program, and no further loans will be made.

Industrial and regional development program

Loans have been made to firms and industries to help them adjust to changing competitive conditions and to produce new, more viable and competitive products and services.

During the year, loans were authorized by Regional Industrial Expansion Vote L30, Appropriation Acts No 1 and No 2, 1984-85.

The loans bear interest at the rate of 12.625% per annum, and are repayable between January 1, 1989 and December 31, 1998.

Kennedy Round agreement

Loans have been made under the Adjustment Assistance Program related to the Kennedy Round agreement, to assist manufacturers in Canada who have been determined by a board established pursuant to Section 7 of the Department of Regional Industrial Expansion Act: (a) to be seriously injured or threatened with serious injury by reason of increased imports attributable to Kennedy Round tariff reductions made by Canada, resulting in exceptional problems of adjustment; (b) to be unable to obtain sufficient financing on reasonable terms from other sources, for purposes of making the necessary adjustment; (c) to require such loans in order to adapt efficiently to competition from goods imported at such prices, in such quantities or under such conditions as to cause or threaten serious injury; and, (d) to be unable to obtain sufficient financing on reasonable terms from other sources for

such purposes. The category of persons eligible for loans also includes a manufacturer or other person in Canada:

- (a) in respect of whom the General Adjustment Assistance Board has authorized the provision of insurance pursuant to Industry, Trade and Commerce Vote 30c, Appropriation Act No 1, 1968, of a loan therein described for an amount not exceeding \$200,000; and,
- (b) who, in the opinion of the Board, requires such loan to prevent serious delay in implementing the restructuring program approved by the Board.

The loans bear interest only if the borrower realizes a profit, and are repayable over 17 years, with the final instalment on March 1, 1990. Parliamentary authority is required to write-off the balance.

This loan program has been superceded by the Enterprise Development Program and consequently no further loans will be made.

Pharmaceutical industry development assistance program

Loans were made, under the pharmaceutical industry development assistance program, to companies in Canada, for the purpose of improving their ability to manufacture and market lower-priced prescription drugs at competitive prices, through reorganization of any of their operation of manufacturing, distribution and research, and who were unable to obtain sufficient financing on reasonable terms from other sources for such purposes.

During the year, the loans were repaid in full.

Radio Engineering Products Limited

Loans have been made to Radio Engineering Products Limited, to provide working capital in order that it might remain viable and complete certain production.

Radio Engineering Products Limited was indebted to Revenue Canada for tax arrears of some \$3,500,000, and to the Department of Regional Industrial Expansion for approximately \$400,000 under the Defence Industry Productivity Program. At the time of the loans, the Government had acquired control of the Company. In November of 1975, the Company declared bankruptcy and the assets were subsequently disposed of.

These loans are in default since 1974-75. Parliamentary authority is required to write-off the balance.

Parolees

Loans have been made to parolees and individuals under mandatory supervision, to assist in their rehabilitation.

The total amount authorized to be outstanding at any time is \$50,000.

The loans are non-interest bearing and are repayable before the expiration of the parole period, or within one year from the date the loans were made, whichever period is the shorter. The repayment of a loan or any part thereof may be forgiven by the Solicitor General, if certain conditions are met.

During the year, loans totalling \$10,484 were forgiven pursuant to Solicitor General Vote L103b, Appropriation Act No 1, 1969. These loans were initially recorded in 1981-82, 1982-83, 1983-84 and 1984-85.

Defence production loan account

This account was established under Section 15.1 of the Defence Production Act, to record loans or advances for any purpose other than to assist in the construction, acquisition, extension or improvement of capital equipment or works by any person.

Section 15.2 of the Defence Production Act stated that the aggregate of expenditures charged to the Defence production revolving fund (budgetary account), and to this account, shall not at any time exceed by more than \$100,000,000 the aggregate of amounts:

- (a) received from the sale or disposition of materials, substances or defence supplies;
- (b) charged to another appropriation in respect of costs of acquisition, storage, maintenance or transportation of stocks of materials or substances purchased, or of stocks of defence supplies acquired, where such materials, substances or defence supplies may be acquired under that appropriation;
- (c) charged to an appropriation or paid by an agent of Her Majesty or by an associated government, to pay costs incurred in respect of defence supplies, payment for which was made out and charged to the Defence production revolving fund; and,
- (d) received in repayment of a loan or advance previously charged to this account.

A repayment of \$1.7 million owed to this account by CAE Aircraft is in dispute concerning the date when repayment is due. Legal counsel is of the opinion that no loss to the Government will be incurred.

Coast Ferries Limited

A loan was made to the Corporation, for working capital purposes.

The loan bears interest at an annual rate equal to the rate established by the Minister of Finance in respect of Crown corporations' borrowings. The loan was due April 1, 1978. No interest and no repayment have been received since the loan was made.

Corporation of the City of Montreal

A loan has been made to the Corporation of the City of Montreal, for the construction of a vehicular tunnel under the Lachine Canal at Atwater Avenue.

The loan bears interest at the rate of 3.125% per annum, and is repayable in equal annual instalments over 30 years, with the final instalment on June 20, 1991.

Hamilton Harbour Commissioners

Loans have been made to the Hamilton Harbour Commissioners, to assist in the development of the harbour.

The total amount authorized to be outstanding at any time is \$4,000,000.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) bearing interest at the rate of 6.062% per annum, repayable in semi-annual instalments over 20 years, with the final instalment on June 30, 1987, \$198,905;
- (b) bearing interest at the rate of 5.562% per annum, repayable in semi-annual instalments over 20 years, with the final instalment on June 30, 1987, \$192,368; and,
- (c) bearing interest at the rate of 4.125% per annum, repayable in semi-annual instalments over 39 years, with the final instalment on January 31, 2001, \$775,000.

Lakehead Harbour Commission

Loans have been made to the Lakehead Harbour Commission, for the expansion of the Keefer terminal.

The loans bear interest at the rate of 7.437% per annum, and are repayable in semi-annual instalments over 15 years, with the final instalment on June 30, 1989.

Port Alberni Harbour Commission

Loans have been made to the Port Alberni Harbour Commission, to finance the construction of a new lumber assembly wharf.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) bearing interest at the rate of 8.062% per annum, repayable in semi-annual instalments over 20 years, with the final instalment on June 30, 1991, \$252,911; and,
- (b) bearing interest at the rate of 7.187% per annum, repayable in semi-annual instalments over 20 years, with the final instalment on June 30, 1991, \$725,627.

Commonwealth War Graves Commission

Advances have been made to the working capital fund of the Commonwealth War Graves Commission, to maintain graves and cemeteries.

At year end, the balance of the advances was £30,000 UK. This balance was converted to \$50,874 Cdn, using the year-end rate of exchange (£1UK=\$1.6958 Cdn).

The advances are non-interest bearing and have no fixed terms of repayments.

ALLOWANCE FOR VALUATION

In accordance with the comprehensive policy on valuation, assets are subject to an annual valuation to reflect reductions from the recorded value to the estimated realizable value.

The allowance for valuation for loans, investments and advances, represents the estimated losses on the realization of the loans, investments and advances included in the accounts of Canada at year end.

SUPPLEMENTARY STATEMENT

Recorded Uncollected Interest

In accordance with the Government's stated accounting policies, interest due but not received is not reported as revenue. In certain cases, this uncollected interest is recorded by being added to the applicable loan and advance account, and credited to an uncollected interest account. Since the Government's policy is to report revenue only as received, the

balance of the uncollected interest account is deducted from the loan and advance account, to present it on a net basis.

Table 7.15 reports the balances and transactions for the year in respect of the recorded uncollected interest.

TABLE 7.15

RECORDED UNCOLLECTED INTEREST

	April 1/1984	Additions	Collections and deletions	March 31/1985
	\$	\$	\$	\$
Loans, investments and advances—				
Crown corporations—				
All other Crown corporations—				
Atomic Energy of Canada Limited—				
Housing	6,199		503	5,696
Bruce heavy water plant	42,801,412		3,587,356	39,214,056
Commercial products division	173,835		19,166	154,669
Isotope production building		3,541,692	3,541,692	
Isotope production equipment		505,789	505,789	
Lepreau nuclear station	50,600,000		537,684	50,062,316
Sheridan Park engineering design office	14,098		5,216	8,882
	<i>93,595,544</i>	<i>4,047,481</i>	<i>8,197,406</i>	<i>89,445,619</i>
Canada Development Investment Corporation—				
Eldorado Nuclear Limited	10,093,433			10,093,433
Northern Canada Power Commission—Loans	13,494,575		3,466,566	10,028,009
St Lawrence Seaway Authority, The—Interest bearing loans	210,000,000			210,000,000
Provincial and territorial governments—				
Federal-provincial employment loans program	90,302		6,103	84,199
Special development loans program	3,651		309	3,342
Winter capital projects fund	2,773,249		90,637	2,682,612
Atlantic Development Board carry-over projects	145,331		3,287	142,044
Special areas and highways agreement	34,233,643		1,207,311	33,026,332
Regional electrical interconnections	14,454,483		153,180	14,301,303
Agricultural service centres—Loans	506,743	4,812	4,219	507,336
Atlantic Provinces Power Development Act	12,884,669		336,957	12,547,712
Yukon Territory small business loans	176,204	39,386		215,590
National governments including developing countries—				
Jamaica—Economic assistance		1,375,000		1,375,000
The United Kingdom Financial Agreement Act, 1946	115,802,213			115,802,213
International organizations—				
International financial institutions—				
Inter-American Development Bank	5,442,861	497,610		5,940,471
Miscellaneous—				
Hydro-Quebec Research Institute	2,543,464		184,794	2,358,670
Saint John Harbour Bridge Authority	558,405	151,783		710,188
	<i>516,798,770</i>	<i>6,116,072</i>	<i>13,650,769</i>	<i>509,264,073</i>

SECTION 8

1984-85 PUBLIC ACCOUNTS

Specified Purpose Accounts

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SPECIFIED PURPOSE ACCOUNTS

Specified purpose accounts represent the recorded value of the financial obligations of the Government of Canada in its role as administrator of certain public moneys received or collected for specified purposes, under or pursuant to legislation, trusts, treaties, undertakings or contracts. These public moneys may be paid out only for the purposes specified in or pursuant to the legislation, trusts, treaties, undertakings or contracts.

Because of the dedicated purposes of these moneys, specific accounts are required to be maintained to provide an accounting mechanism to ensure that the moneys are used only for the purposes for which they were received or collected. Legislation relating to some accounts permits investments to be made and, in certain cases, the balances of the accounts earn interest.

This section gives details of specified purpose accounts on which summary information was given in Sections 1 and 2 of this volume.

Some tables in this section present the continuity of accounts, by showing the opening and closing balances, as well as receipts and other credits, and payments and other charges, i.e. inflow and outflow of transactions. In addition, the term "accounts without current transactions" has been included in one table, to provide a link with figures published in the previous year's edition of the Public Accounts, and to show net transactions in accounts which were closed out in the previous year.

The financial statements of the Canada Pension Plan Account and the Canada Pension Plan Investment Fund, the Unemployment Insurance Account, the Government Annuities Account and the Royal Canadian Mounted Police (Dependants) Pension Fund, together with the Auditor General's reports thereon, are presented at the end of this section.

TABLE 8.1

SPECIFIED PURPOSE ACCOUNTS

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
	\$	\$	\$	\$	1985	1984
Canada Pension Plan Account, Table 8.2	26,611,970,832	6,767,803,300	4,323,322,453	29,056,451,679	2,444,480,847	2,503,868,511
Less: provincial government securities held by the Canada Pension Plan Investment Fund, Table 8.2	25,116,032,000		2,233,064,000	27,349,096,000	2,233,064,000	2,351,922,000
	1,495,938,832	6,767,803,300	6,556,386,453	1,707,355,679	211,416,847	151,946,511
Superannuation accounts, Table 8.4	33,791,320,263	4,857,490,734	1,131,951,255	37,516,859,742	3,725,539,479	3,119,212,720
Less: unamortized portion of actuarial deficiencies, Table 8.4	1,103,594,224	576,952,981		526,641,243	- 576,952,981	- 742,658,581
	32,687,726,039	5,434,443,715	1,131,951,255	36,990,218,499	4,302,492,460	3,861,871,301
Unemployment Insurance Account, Table 8.11	- 278,347,613	14,606,938,807	14,590,252,614	- 261,661,420	16,686,193	- 26,382,108
Less: interest bearing loans	3,823,000,000	3,048,000,000	4,040,000,000	4,815,000,000	992,000,000	433,000,000
	- 4,101,347,613	17,654,938,807	18,630,252,614	- 5,076,661,420	- 975,313,807	- 459,382,108
Government Annuities Account	1,123,604,018	75,862,736	104,037,116	1,095,429,638	- 28,174,380	- 26,582,184
Canadian Ownership Account ⁽¹⁾						
Deposit and trust accounts, Table 8.12	2,290,316,719	14,689,982,952	14,369,712,915	2,610,586,756	320,270,037	532,166,341
Provincial tax collection agreements account	1,308,339,595	12,904,534,267	12,596,143,445	1,616,730,417	308,390,822	277,116,787
Other specified purpose accounts, Table 8.13	498,542,123	132,461,332	57,257,996	573,745,459	75,203,336	62,084,699
Total	35,303,119,713	57,660,027,109	53,445,741,794	39,517,405,028	4,214,285,315	4,399,221,347

⁽¹⁾ Amounts received from the Canadian Ownership special charge levied to increase public ownership of the oil and gas industry in Canada are now reported as tax revenue on the Statement of Revenue and Expenditure (Section 2 of this volume). These amounts were previously credited to this account. The investments, previously charged to this account, are now reported under Loans, investments and advances—Petro-Canada (Section 7 of this volume). The closing balance of the account as of March 31, 1983 was adjusted to the Accumulated Deficit account.

Canada Pension Plan Account

The Canada Pension Plan is a compulsory contributory social insurance plan which enables members of the labour force to acquire and retain protection for themselves and their families against loss of income due to retirement, disability or death. Established in 1965, the Plan applies in all parts of Canada, except the Province of Quebec which has a comparable plan.

Under existing arrangements, all benefits and costs incurred in the administration of the program are financed from contri-

butions made by employees, employers and self-employed persons, and the interest earned from the investment of funds.

The Government's financial obligation, as administrator of the Canada Pension Plan, is limited to the balance in the Account.

Table 8.2 presents a summary of the balances and transactions in the Canada Pension Plan Account less investment in securities of the provinces held by the Canada Pension Plan Investment Fund.

TABLE 8.2

CANADA PENSION PLAN ACCOUNT

	Net increase or decrease (-)					
	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	1985	1984
	\$	\$	\$	\$	\$	\$
Canada Pension Plan Account	26,611,970,832	6,767,803,300	4,323,322,453	29,056,451,679	2,444,480,847	2,503,868,511
Less: provincial government securities held by the Canada Pension Plan Investment Fund—						
Newfoundland	523,032,000		47,146,000	570,178,000	47,146,000	50,738,000
Nova Scotia	992,529,000		85,762,000	1,078,291,000	85,762,000	90,597,000
Prince Edward Island	109,164,000		10,500,000	119,664,000	10,500,000	11,135,000
New Brunswick	752,055,000		67,087,000	819,142,000	67,087,000	71,205,000
Quebec	104,474,000		5,400,000	109,874,000	5,400,000	5,332,000
Ontario	13,500,528,000		1,133,182,000	14,633,710,000	1,133,182,000	1,200,847,000
Manitoba	1,439,398,000		119,316,000	1,558,714,000	119,316,000	126,405,000
Saskatchewan	1,135,827,000		104,274,000	1,240,101,000	104,274,000	109,328,000
Alberta	2,747,752,000		305,422,000	3,053,174,000	305,422,000	311,539,000
British Columbia	3,811,273,000		354,975,000	4,166,248,000	354,975,000	374,796,000
	25,116,032,000		2,233,064,000	27,349,096,000	2,233,064,000	2,351,922,000
Total	1,495,938,832	6,767,803,300	6,556,386,453	1,707,355,679	211,416,847	151,946,511

Receipts and other credits include:

- (a) contributions of: (i) 1.8% of earnings by employees earning over \$2,000 for the 1984 calendar year and \$2,300 for the 1985 calendar year, with matching contributions by employers, subject to maximum payments of \$338.40 for the 1984 calendar year and \$379.80 for the 1985 calendar year and (ii) 3.6% of earnings of self-employed persons over \$2,000 for the 1984 calendar year and \$2,300 for the 1985 calendar year, subject to maximum payments of \$676.80 for the 1984 calendar year and \$759.60 for the 1985 calendar year; and,
- (b) interest received from securities of the Canada Pension Plan Investment Fund, and from the average daily operating balance.

Payments and other charges include:

- (a) benefits paid under the Canada Pension Plan as retirement pensions, survivors' benefits paid to widows, widowers and orphans, or as lump sum death benefits, and disability pensions and benefits to children of disabled contributors;
- (b) benefits paid and recovered from the Canada Pension Plan, in accordance with an agreement with a province providing a comprehensive pension plan;
- (c) payments that are required to be charged to the Canada Pension Plan Account, in accordance with reciprocal agreements with other countries; and,
- (d) the costs of administration of the Plan.

When the operating balance exceeds the estimated amount required to meet all payments in the following three-month period, the excess is available for the purchase of securities of the provinces and Canada.

Provinces are advised monthly of the amount of excess moneys in the Canada Pension Plan Account that is available for the purchase of provincial securities. The amount available to each province is the proportion that contributions made to the Plan during the preceding ten years in respect of employ-

ment in the province, bears to total contributions. Contributions received in respect of employment in the Yukon Territory, the Northwest Territories and from certain other employees outside Canada, are invested in the special non-marketable bonds of the Government of Canada.

Certain federal employees, such as members of the Canadian Armed Forces, who are resident in the Province of Quebec, contribute to the Canada Pension Plan. The securities of Quebec which are purchased by the Plan relate to the contributions of these employees.

On the Statement of Assets and Liabilities of the Government of Canada, the investment in securities issued by provinces, as charged to the Canada Pension Plan Investment Fund, is deducted from the Canada Pension Plan Account.

TABLE 8.3

CANADA PENSION PLAN ACCOUNT
(in millions of dollars)

	1984-85	1983-84
RECEIPTS AND OTHER CREDITS—		
Contributions—		
Employees, employers and self-employed	3,879	3,716
Interest on investments	2,737	2,423
Interest on monthly operating balance	152	111
	6,768	6,250
PAYMENTS AND OTHER CHARGES—		
Benefits	4,224	3,657
Expenses	100	89
	4,324	3,746
Excess of receipts and other credits over payments and other charges	2,444	2,504
Funds applied—		
Purchases of bonds—		
Provincial	2,233	2,352
Federal	17	17
Increase in deposits with Receiver General ..	194	135
Net increase	2,444	2,504
Balance at beginning of year	26,612	24,108
Balance at end of year	29,056	26,612

Superannuation Accounts

The Government provides pensions to retired employees or their dependants through pension schemes authorized by the Public Service Superannuation Act, the Canadian Forces Superannuation Act and the Royal Canadian Mounted Police Superannuation Act. These pensions are indexed to the cost of living under authority of the Supplementary Retirement Benefits Act. The Government's liabilities in its role as administrator of these pension plans in respect of its employees and certain other contributors, are recorded in the relevant superannuation accounts.

Legislation for basic pensions provides for employee contributions (6½% of salary), employer contributions (prior year's employee contributions for members of the Public Service, and approximately 1.8 and 2.0 times current year's employee contributions for members of the Canadian Forces and the Royal Canadian Mounted Police respectively), allocation of interest (average market yield of 20 year Canada bonds weighted by the quarterly excess of receipts over disbursements in the three accounts each quarter over 20 years), and actuarial valuation deficiencies (full valuation at least once every 5 years with annual adjustments for authorized salary increases). Legislation for indexing basic pensions does not require actuarial valuations but does provide for additional employee contributions (1% of salary), matching employer contributions and allocation of interest (current rate of 5 year Canada bonds).

Receipts and other credits for the superannuation accounts consist of contributions from personnel, related contributions from the Government and participating Public Service corporations, transfers from other pension funds, other Government contributions related to actuarial liability adjustments (not applicable to the Supplementary Retirement Benefits Account), and interest. Payments and other charges for the superannuation accounts consist of payments of pensions, death benefits, refunds of contributions and transfers to other plans.

Actuarial valuations are currently made at least once every five years (quinquennially), the next valuations will be made as at December 31, 1980 for the Public Service Superannuation Account, December 31, 1980 for the Canadian Forces Superannuation Account, and December 31, 1979 for the Royal Canadian Mounted Police Superannuation Account. In accordance with the legislation governing the three superannu-

ation plans, the Minister of Finance has the authority to direct that any actuarial deficiency found will be credited to the appropriate account, charged to unamortized portion of actuarial deficiencies, and amortized to expenditure in five equal annual instalments commencing in the year in which the actuarial report is laid before Parliament. In addition, the cost of added liabilities, created by the authorization of salary increases each year, is credited to the superannuation accounts, charged to unamortized portion of actuarial deficiencies, and amortized to expenditure over a period of five years commencing in the year in which the increases are authorized.

Since the quarter ending September 30, 1969, the regulations, made pursuant to each of the superannuation acts, have provided for the calculation of interest at a rate related to the Canada Pension Plan interest rate. The acts further provide that the amount by which the calculated interest rate (currently about 11% per annum) exceeds the amount of interest calculated at the rate used in the latest actuarial report (currently 6.5% per annum for the Public Service, Canadian Forces and Royal Canadian Mounted Police Superannuation Accounts), may be used to reduce the amortization of actuarial deficiency adjustments charged to budgetary expenditure. Any of these interest earnings not needed to reduce amortization charges are credited to the respective Accounts.

Table 8.4 presents a summary of the balances and transactions for the superannuation accounts including the unamortized portion of actuarial deficiencies. Table 8.5 presents an analysis of actuarial deficiency adjustments.

Table 8.6 presents a summary of transactions in superannuation accounts that resulted in charges to budgetary expenditure. In 1984-85, \$5,162 million was charged to budgetary expenditure on account of superannuation plans. This is composed of Government contributions, \$752 million; increased superannuation benefits paid during the year due to indexation in excess of the superannuates' share of contributions to the Supplementary Retirement Benefits Account, \$676 million; and, interest, \$3,734 million (\$3,157 million credited to the superannuation accounts and \$577 million of interest earnings in excess of 6.5% on the main superannuation accounts which was used to reduce the amortization of actuarial deficiency adjustments).

TABLE 8.4

SUPERANNUATION ACCOUNTS

	Net increase or decrease (-)					
	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	1985	1984
	\$	\$	\$	\$	\$	\$
Public Service Superannuation Account	17,980,598,737	2,634,225,659	695,185,494	19,919,638,902	1,939,040,165	1,612,640,953
Less: unamortized portion of actuarial deficiency	652,740,115	355,586,315		297,153,800	- 355,586,315	- 481,706,314
	17,327,858,622	2,989,811,974	695,185,494	19,622,485,102	2,294,626,480	2,094,347,267
Canadian Forces Superannuation Account	12,268,197,318	1,459,187,261	375,662,897	13,351,721,682	1,083,524,364	921,891,477
Less: unamortized portion of actuarial deficiency	419,664,949	202,449,306		217,215,643	- 202,449,306	- 239,313,307
	11,848,532,369	1,661,636,567	375,662,897	13,134,506,039	1,285,973,670	1,161,204,784
Royal Canadian Mounted Police Superannuation Account	1,595,055,911	258,362,759	25,344,769	1,828,073,901	233,017,990	203,516,940
Less: unamortized portion of actuarial deficiency	31,189,160	18,917,360		12,271,800	- 18,917,360	- 21,638,960
	1,563,866,751	277,280,119	25,344,769	1,815,802,101	251,935,350	225,155,900
Supplementary Retirement Benefits Account	1,947,468,297	505,715,055	35,758,095	2,417,425,257	469,956,960	381,163,350
Total superannuation accounts	33,791,320,263	4,857,490,734	1,131,951,255	37,516,859,742	3,725,539,479	3,119,212,720
Less: unamortized portion of actuarial deficiencies	1,103,594,224	576,952,981		526,641,243	- 576,952,981	- 742,658,581
	32,687,726,039	5,434,443,715	1,131,951,255	36,990,218,499	4,302,492,460	3,861,871,301

TABLE 8.5

ANALYSIS OF ACTUARIAL DEFICIENCY ADJUSTMENTS FOR 1984-85
(in millions of dollars)

	Arising from salary increments				Arising from actuarial valuations				Total
	Public Service Super-annuation Account	Canadian Forces Super-annuation Account	Royal Canadian Mounted Police Superannuation Account	Sub-total	Public Service Super-annuation Account	Canadian Forces Super-annuation Account	Royal Canadian Mounted Police Superannuation Account	Sub-total	
Actuarial deficiency adjustments recognized ⁽¹⁾	1,778	1,012	94	2,884					2,884
Less: amount amortized to March 31, 1984	1,125	592	63	1,780					1,780
Unamortized balance at March 31, 1984	653	420	31	1,104					1,104
Add: current year actuarial deficiency adjustments									
Less: current year amortization	356	202	19	577					577
Unamortized balance at March 31, 1985	297	218	12	527					527

⁽¹⁾ Represents actuarial deficiency adjustments recognized prior to 1984-85 for which the amounts have not yet been fully amortized.

TABLE 8.6

SUMMARY OF TRANSACTIONS IN SUPERANNUATION ACCOUNTS THAT RESULTED IN CHARGES TO BUDGETARY EXPENDITURE
(in millions of dollars)

	1984-85						1983-84
	Government contributions	Net amortization of actuarial deficiency adjustments ⁽¹⁾	Statutory payments under Supplementary Retirement Benefits Account	Interest ⁽¹⁾		Total	
				A	B		
Public Service Superannuation Account	373		421	1,615	356	2,765	2,471
Canadian Forces Superannuation Account	212		236	1,125	202	1,775	1,598
Royal Canadian Mounted Police Superannuation Account	67		19	157	19	262	231
Supplementary Retirement Benefits Account	100			260		360	279
Total	752		676	3,157	577	5,162	4,579

⁽¹⁾ Column A represents interest earnings credited to the Accounts. Column B represents interest earnings in excess of 6.5% on each respective Account which were charged to interest on public debt, and applied against the amortization of actuarial deficiency adjustments. For 1984-85, net amortization charges were reduced to nil.

Public Service Superannuation Account

This account is operated under the Public Service Superannuation Act.

The unamortized portion of the actuarial deficiency in the Public Service Superannuation Account is \$297 million, compared with \$653 million at March 31, 1984. During the year, \$356 million was amortized as a charge to budgetary expenditure, all of which was charged to interest on public debt.

TABLE 8.7

PUBLIC SERVICE SUPERANNUATION ACCOUNT

	1984-85	1983-84
	\$	\$
Opening balance	17,980,598,737	16,367,957,784
RECEIPTS AND OTHER CREDITS—		
Contributions—		
Government employees	379,102,314	362,010,848
Retired employees	13,656,120	11,760,707
Public Service corporation employees	124,144,744	120,454,166
Matching contributions—		
Government	372,905,203	348,779,754
Public Service corporations	121,979,063	118,466,056
Transfers from other pension funds	7,298,198	8,935,121
Interest	1,615,140,017	1,260,717,401
Actuarial liability adjustment ⁽¹⁾	2,634,225,659	2,231,124,053
	20,614,824,396	18,599,081,837
PAYMENTS AND OTHER CHARGES—		
Annuities	637,363,120	567,812,695
Cash termination allowances	285,788	305,596
Minimum benefits	9,139,294	7,827,392
Returns of contributions—		
Government employees	30,741,080	25,824,686
Public Service corporation employees	12,290,799	9,828,264
Transfers to other pension funds	5,365,413	6,884,467
	695,185,494	618,483,100
Closing balance	19,919,638,902	17,980,598,737

⁽¹⁾ An actuarial liability adjustment is made with respect to salary increases authorized during the year in excess of 5.5%. No adjustment was required in 1983-84 and 1984-85.

Canadian Forces Superannuation Account

This account is operated under the Canadian Forces Superannuation Act.

The unamortized portion of the actuarial deficiency in the Canadian Forces Superannuation Account is \$218 million, compared with \$420 million at March 31, 1984. During the year, \$202 million was amortized as a charge to budgetary expenditure, all of which was charged to interest on public debt.

TABLE 8.8

CANADIAN FORCES SUPERANNUATION ACCOUNT

	1984-85	1983-84
	\$	\$
Opening balance	12,268,197,318	11,346,305,841
RECEIPTS AND OTHER CREDITS—		
Contributions by personnel	119,846,665	113,166,394
Contributions by the Government	212,109,856	200,198,963
Interest	1,125,115,220	932,496,074
Actuarial liability adjustment ⁽¹⁾	2,115,520	19,936,000
Other	1,459,187,261	1,267,518,050
	13,727,384,579	12,613,823,891
PAYMENTS AND OTHER CHARGES—		
Pensions and retiring allowances payments	362,822,818	335,940,102
Cash termination allowances and returns of contributions	12,039,717	7,984,849
Transfers to Public Service Superannuation Account (Treasury Board)	755,930	1,631,119
Other	44,432	70,503
	375,662,897	345,626,573
Closing balance	13,351,721,682	12,268,197,318

⁽¹⁾ An actuarial liability adjustment is made with respect to salary increases authorized during the year in excess of 5.5%. No adjustment was required in 1984-85.

Royal Canadian Mounted Police Superannuation Account

This account is operated under the Royal Canadian Mounted Police Superannuation Act.

The unamortized portion of the actuarial deficiency in the Royal Canadian Mounted Police Superannuation Account is \$12 million, compared with \$31 million at March 31, 1984. During the year, \$19 million was amortized as a charge to budgetary expenditure, all of which was charged to interest on public debt.

TABLE 8.9

ROYAL CANADIAN MOUNTED POLICE SUPERANNUATION ACCOUNT

	1984-85	1983-84
	\$	\$
Opening balance	1,595,055,911	1,391,538,971
RECEIPTS AND OTHER CREDITS—		
Contributions from personnel (current and arrears)	33,837,986	33,781,563
Contributions by the Government (statutory)	67,447,111	64,650,413
Interest	156,956,351	127,451,997
Actuarial liability adjustment ⁽¹⁾	121,311	
Transfers from other pension funds	258,362,759	225,883,973
	1,853,418,670	1,617,422,944
PAYMENTS AND OTHER CHARGES—		
Annuities and allowances payments	23,628,511	20,827,474
Cash termination allowances and returns of contributions	1,472,583	1,273,107
Transfers to other pension funds	92,237	140,140
Interest on returns of contributions	151,438	126,312
	25,344,769	22,367,033
Closing balance	1,828,073,901	1,595,055,911

⁽¹⁾ An actuarial liability adjustment is made with respect to salary increases authorized during the year in excess of 5.5%. No adjustment was required in 1983-84 and 1984-85.

Supplementary Retirement Benefits Account

This account was established by the Supplementary Retirement Benefits Act, to provide for the payment of increased

pension benefits resulting from indexation. Actuarial valuation of the Account is not required by the legislation.

The Chief Actuary of the Department of Insurance has estimated that the actuarial present value of unfunded supplementary retirement benefits, including provision for future indexation, in respect of benefits earned as at March 31, 1985, payable to active or retired contributors or their dependants pursuant to the Public Service, Canadian Forces and Royal Canadian Mounted Police Superannuation Acts, was \$15.5 billion (\$15.8 billion as at March 31, 1984). This amount is based on an assumed interest rate of 6.5%, and other assumptions as described in the last tabled actuarial reports on those three superannuation accounts. It would be substantially reduced, if an appropriate allowance is made for the relatively high rates of interest that will be credited to the accounts at least for a number of years. This is currently under study.

Increased superannuation benefits paid during the year due to indexation amounted to \$700 million (\$631 million in 1983-84), of which \$676 million (\$604 million in 1983-84) represents benefits to superannuates in excess of their share of contributions to the account which has been charged to budgetary expenditure. The payments charged to budgetary expenditure on behalf of contributors amounted to \$421 million (\$380 million in 1983-84) for the Public Service Superannuation Account, \$236 million (\$207 million in 1983-84) for the Canadian Forces Superannuation Account, and \$19 million (\$17 million in 1983-84) for the Royal Canadian Mounted Police Superannuation Account. An amount of \$24 million (\$27 million in 1983-84) was charged to the Supplementary Retirement Benefits Account.

TABLE 8.10

SUPPLEMENTARY RETIREMENT BENEFITS ACCOUNT
(in thousands of dollars)

	Public Service		Canadian Forces		Royal Canadian Mounted Police		Parliament		Others		Total	
	1984-85	1983-84	1984-85	1983-84	1984-85	1983-84	1984-85	1983-84	1984-85	1983-84	1984-85	1983-84
Opening balance	1,440,193	1,156,757	399,205	324,034	100,973	80,073	3,375	2,693	3,722	2,748	1,947,468	1,566,305
RECEIPTS AND OTHER CREDITS—												
Employee contributions—												
Public Service corporations	23,092	22,146									23,092	22,146
Government	70,232	66,336	22,448	21,182	6,084	6,043	270	214	392	338	99,426	94,113
Matching contributions—												
Public Service corporations	23,405	22,543									23,405	22,543
Government	70,248	66,350	22,517	21,047	6,083	6,040	245	207	395	337	99,488	93,981
Interest	192,774	136,638	53,210	38,166	13,372	9,352	361	288	454	309	260,171	184,753
Transfers from other pension funds	113	214	6	4	14	13					133	231
	379,864	314,227	98,181	80,399	25,553	21,448	876	709	1,241	984	505,715	417,767
	1,820,057	1,470,984	497,386	404,433	126,526	101,521	4,251	3,402	4,963	3,732	2,453,183	1,984,072
PAYMENTS AND OTHER CHARGES—												
Annuities	19,684	23,355	4,354	3,710	309	302	9	7	9	10	24,365	27,384
Cash termination allowances	28	28									28	28
Minimum benefits	356	245									356	245
Returns of contributions—												
Public Service corporations	2,221	1,765									2,221	1,765
Government	5,669	4,568	2,052	1,363	278	229	218	20			8,217	6,180
Transfers to other pension funds	498	830	60	155	13	17					571	1,002
	28,456	30,791	6,466	5,228	600	548	227	27	9	10	35,758	36,604
Closing balance	1,791,601	1,440,193	490,920	399,205	125,926	100,973	4,024	3,375	4,954	3,722	2,417,425	1,947,468

Unemployment Insurance Account

The Unemployment Insurance Act provides for a compulsory contributory unemployment insurance program applicable to all employees, with few exceptions.

The Act authorizes an account in the accounts of Canada to be known as the Unemployment Insurance Account.

The Act provides that the following be credited to the Account: (a) premiums, fines, penalties and interest; (b) Government share of benefits paid; (c) refunds of overpayments of benefits, and benefit repayments; (d) amounts for services rendered to other Government departments or agencies, or to the public; (e) amounts provided for any other purpose related to unemployment insurance and authorized by an appropriation administered by the Canada Employment and Immigration Commission; and, (f) interest on the balance of the Account at such rates as the Minister of Finance may authorize. The Act also provides that the following be charged to the Account: (a) benefits paid under the Act; (b) costs of administering the Act; and, (c) interest on advances made by the Minister of Finance.

Maximum weekly employee premiums were \$9.78 from April 1, 1984 to December 31, 1984 and \$10.81 from January 1, 1985 to March 31, 1985. For the same periods, maximum weekly benefits were \$255 from April 1, 1984 to December 31, 1984 and \$276 from January 1, 1985 to March 31, 1985.

Interest bearing loans are made to the Unemployment Insurance Account, under Section 137(1) of the Unemployment Insurance Act, as a result of deficiencies in contributions from employers and employees. The balance outstanding as at March 31, 1985 bears interest at rates between 9.875% and 13.25% per annum, and is repayable between April 30, 1985 and February 21, 1987. The balance outstanding at year end is deducted from the balance of the Unemployment Insurance Account, to show the net position of the Account.

TABLE 8.11

TRANSACTIONS IN THE UNEMPLOYMENT INSURANCE ACCOUNT (in millions of dollars)

	1984-85	1983-84
RECEIPTS AND OTHER CREDITS—		
Contributions—		
Employee and employer.....	7,777	7,465
Government	2,788	2,714
Investment income	2	1
Interest bearing loans from the Government	4,040	775
	14,607	10,955
PAYMENTS AND OTHER CHARGES—		
Benefits	9,890	9,676
Expenses	912	846
Interest expense	741	117
Repayments of interest bearing loans to the Government	3,048	342
	14,591	10,981
Net increase or decrease (-)	16	- 26
Add—Balance at beginning of year	- 278	- 252
Balance at end of year	- 262	- 278

Government Annuities Account

This account was established by the Government Annuities Act, and modified by the Government Annuities Improvement Act, which discontinued sales of annuities in 1975. The account is valued on an actuarial basis each year, with the deficit or surplus charged or credited to the Consolidated Revenue Fund.

The purpose of the Government Annuities Act was to assist Canadians to provide for their later years, by the purchase of Government annuities. The Government Annuities Improvement Act increased the rate of return and flexibility of Government annuity contracts, and discontinued sales of annuities in 1975.

Receipts and other credits consist of premiums received, funds reclaimed from the Consolidated Revenue Fund for previously unlocated annuitants, earned interest and items transferred from previous years' revenue to cover the actuarial deficit. Payments and other charges represent matured annuities, the commuted value of death benefits, premium refunds and withdrawals, and actuarial surpluses and unclaimed items transferred to non-tax revenue. The amounts of unclaimed annuities, related to annuitants who cannot be located, are transferred to non-tax revenue.

Deposit and Trust Accounts

Deposit and trust accounts is a group of liabilities representing the Government's financial obligations in its role as administrator of certain moneys that it has received or collected for specified purposes and that it will pay out accordingly. To the extent that the funds received are represented by securities, these are deducted from the corresponding accounts to show the Government's net liability.

Table 8.12 presents a summary of the balances and transactions in deposit and trust accounts.

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
	\$	\$	\$	\$	1985	1984
Departmental deposit and trust accounts—						
Agriculture—						
Miscellaneous projects' deposits		212,790	113,653	99,137	99,137	
Prairie farm emergency fund	9,066,972			9,066,972		
Western grain stabilization account	932,365,679	272,572,959	234,424,193	970,514,445	38,148,766	248,395,363
	941,432,651	272,785,749	234,537,846	979,680,554	38,247,903	248,395,363
Communications—						
Public Archives—						
Deposit account	28	58	86		- 28	
Consumer and Corporate Affairs—						
Deposit account	132,601	370,847	354,234	149,214	16,613	1,880
Estate fund—Bankruptcy Act	74,250		74,250		- 74,250	
Security deposits—Bankruptcy Act	7,000			7,000		
Less: securities held in trust	7,000			7,000		
Shares in trust—Bankruptcy Act	31,756		490	31,266	- 490	490
Less: securities held in trust	31,756	490		31,266	- 490	490
Share proceeds in trust—Bankruptcy Act ..		490	490			
Unclaimed dividends and undistributed assets—	52,863	5,025		57,888	5,025	4,210
Bankruptcy Act	3,065,045	963,750	922,066	3,106,729	41,684	717,563
Canada Business Corporations Act		6,877	1,275	87,097	5,602	- 39,197
Winding-up Act	140,622		325	140,297	- 325	- 606,788
	3,546,876	1,346,989	1,352,640	3,541,225	- 5,651	77,668
Employment and Immigration—						
Immigration guarantee fund	5,217,411	2,998,030	2,323,085	5,892,356	674,945	676,131
Less: securities held in trust	65,000	15,000		50,000	- 15,000	10,000
	5,152,411	3,013,030	2,323,085	5,842,356	689,945	666,131
Employment expansion and development program	94,256	228,477	277,973	44,760	- 49,496	29,256
	5,246,667	3,241,507	2,601,058	5,887,116	640,449	695,387
Energy, Mines and Resources—						
Guarantee deposits—Oil and gas	54,757,520	8,769,241	30,026,761	33,500,000	- 21,257,520	- 1,086,780
Less: securities held in trust	54,730,759	30,000,000	8,769,241	33,500,000	- 21,230,759	- 1,086,772
	26,761	38,769,241	38,796,002		- 26,761	- 8
Market development incentive payments—						
Alberta		75,000,000	75,000,000			
Miscellaneous projects' deposits	40,307	1,426,216	1,449,187	17,336	- 22,971	- 74,329
Atomic Energy Control Board—						
Nuclear liability reinsurance account	526,682	1,660		528,342	1,660	3,000
National Energy Board—						
Oil export charges revenue sharing account	593,750	268,786,391	268,786,391	545,678	- 48,072	- 71,337
		383,983,508	384,031,580			
Environment—						
Miscellaneous projects' deposits	620,276	752,513	1,015,504	357,285	- 262,991	514,215
Guarantee deposits	24,000	92,000		116,000	92,000	- 51,000
Less: securities held in trust	24,000	14,000	106,000	116,000	92,000	- 51,000
		106,000	106,000			
National Battlefields Commission—						
Trust fund	620,276	109,659		109,659	109,659	
		968,172	1,121,504	466,944	- 153,332	514,215
External Affairs—						
Canada Foundation account	305,320	19,296	67,928	256,688	- 48,632	- 14,008
Less: securities held in trust	264,608	382,665	166,277	48,220	- 216,388	- 21,069
deposits in a special bank account ..	40,712	201,537	369,293	208,468	167,756	7,061
		603,498	603,498			
Cost recoverable technical assistance pro- gram	1,597,649	2,277,119	3,197,274	677,494	- 920,155	1,597,649
Fairs and missions	447,069	2,020,989	2,097,428	370,630	- 76,439	72,840
Canadian International Development Agency—						
Guarantee deposits	140,218		105,618	34,600	- 105,618	- 1,513
International agencies—Travel account ..	28,420	103,389	96,690	35,119	6,699	9,028
	168,638	103,389	202,308	69,719	- 98,919	7,515
International Joint Commission—						
In-Situ contaminants workshop		47,000	45,959	1,041	1,041	
	2,213,356	5,051,995	6,146,467	1,118,884	- 1,094,472	1,678,004

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS—*Continued*

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
					1985	1984
	\$	\$	\$	\$	\$	\$
Finance—						
Common school funds—Ontario and						
Quebec	2,677,771			2,677,771		
Foreign claims fund	1,642,734	325,076	230,162	1,737,648	94,914	- 905,912
Halifax 1917 explosion pension account	1,183,651	106,240	163,717	1,126,174	- 57,477	- 73,654
Less: securities held in trust	190,000			190,000		- 225,000
	993,651	106,240	163,717	936,174	- 57,477	151,346
Investors' indemnity fund	27,895		3,168	24,727	- 3,168	
War claims fund—World War II	9,089,198	911,380	59,873	9,940,705	851,507	690,738
Office of the Auditor General—						
Sino-Canadian audit management training		56,200	29,965	26,235	26,235	
	14,431,249	1,398,896	486,885	15,343,260	912,011	- 63,828
Fisheries and Oceans—						
Great Lakes Fishery Commission—						
Lamprey research and control	143,403	253,142	385,186	11,359	- 132,044	46,174
Guarantee deposits	3,010	4,600	7,610		- 3,010	110
Miscellaneous projects' deposits	355,716	34,893	343,559	47,050	- 308,666	298,898
	502,129	292,635	736,355	58,409	- 443,720	345,182
Indian Affairs and Northern Development—						
Guarantee deposits	103,778,302	129,446,697	91,076,574	142,148,425	38,370,123	85,165,035
Less: securities held in trust	103,464,107	90,837,933	129,172,826	141,799,000	38,334,893	85,207,162
	314,195	220,284,630	220,249,400	349,425	35,230	- 42,127
Fines—Indian Act	971,524	102,276	415,081	658,719	- 312,805	- 80,521
Guarantee deposits—Reserve resources	671,410	51,852	267,834	455,428	- 215,982	27,331
Less: securities held in trust	6,000	6,000			- 6,000	
	665,410	57,852	267,834	455,428	- 209,982	27,331
Guarantee deposits—Rotating herds	10,143	9,308	8,273	11,178	1,035	2,677
Indian agencies revenue trust bank accounts	118,188	3,007,325	3,052,289	73,224	- 44,964	- 145,619
Less: deposits in special bank accounts	118,188	3,052,289	3,007,325	73,224	- 44,964	- 145,619
		6,059,614	6,059,614			
Indian band funds	587,470,745	461,882,638	267,829,133	781,524,250	194,053,505	160,299,556
Indian band funds—Shares and certificates	20,000			20,000		- 3,060
Less: securities held in trust	20,000			20,000		- 3,060
Indian compensation funds	97,561	16,490	1,451	112,600	15,039	10,792
Indian estate accounts	11,124,913	6,882,218	4,123,173	13,883,958	2,759,045	1,431,854
Less: securities held in trust	5,050		113	5,163	113	
	11,119,863	6,882,218	4,123,286	13,878,795	2,758,932	1,431,854
Land assurance fund	662,306	70,880		733,186	70,880	45,701
Indian contributions to the subsidy housing program	19,959			19,959		
Indian moneys suspense account	23,291,350	22,780,669	23,564,643	22,507,376	- 783,974	5,103,488
Indian savings accounts	53,352,150	29,245,761	5,718,780	76,879,131	23,526,981	18,965,424
Indian special accounts	342,425	521,060	274,924	588,561	246,136	102,770
	678,317,631	747,913,396	528,512,419	897,718,608	219,400,977	185,866,945
Justice—						
Federal Court special account	3,902,323	7,107,409	2,209,943	8,799,789	4,897,466	- 7,277,578
Labour—						
Fair wages suspense account	46,261	146,025	121,791	70,495	24,234	- 13,149
Labour Standards suspense account	266,474	24,089	211,476	79,087	- 187,387	- 138,567
	312,735	170,114	333,267	149,582	- 163,153	- 151,716
National Defence—						
Estates—Armed services	186,655	2,607,549	2,429,365	364,839	178,184	- 23,036
Foreign governments—						
United Kingdom—						
British Army—Suffield, Alberta	3,032,958	30,079,407	24,697,892	8,414,473	5,381,515	1,120,713
—Other activities	- 275,430	2,907,935	2,527,061	105,444	380,874	- 478,452
United States of America	53,015	5,148,565	2,890,276	2,311,304	2,258,289	- 156,082
Federal Republic of Germany—						
German Army—Shilo, Manitoba	3,029,229	8,333,427	7,429,227	3,933,429	904,200	- 67,161
—Other activities	384,741	2,002,596	2,895,662	- 508,325	- 893,066	384,741
Netherlands	1,149,093		1,149,093		- 1,149,093	- 264,278
Provinces of Canada		344,105				
North Atlantic Treaty Organization (NATO)—						
Infrastructure projects	1,146,315	578,863	462,452	1,262,726	116,411	240,001
Other projects	100,824	876	876	100,824		
Non-government agencies	2,252,939	3,588,199	3,558,905	2,282,233	29,294	- 150,800
Herbert Lott naval trust fund	972	6,588	6,614	946	- 26	44
	11,061,311	55,598,110	48,391,528	18,267,893	7,206,582	605,690

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS—*Continued*

	April 1/1984		Receipts and other credits		Payments and other charges		March 31/1985		Net increase or decrease (-)	
	\$		\$		\$		\$		1985	1984
National Health and Welfare—										
Health insurance supplementary account	43,687		1,583		16,883		28,387		- 15,300	- 1,755
Inuvik General Hospital	2,773						2,773			2,773
Sioux Lookout Zone Hospital	2,382		1,376				3,758		1,376	- 3,307
World Health Organization	116,099		85,053		86,441		114,711		- 1,388	56,624
Medical Research Council—										
Donations and bequests	79,603		8,176		8,700		79,079		- 524	- 18,132
	<i>244,544</i>		<i>96,188</i>		<i>112,024</i>		<i>228,708</i>		<i>- 15,836</i>	<i>36,203</i>
National Revenue—										
Customs and Excise—										
Guarantee deposits	5,607,037		2,469,496		2,482,019		5,594,514		- 12,523	- 413,760
Less: securities held in trust	5,344,900		2,379,400		2,413,000		5,378,500		33,600	- 474,500
	<i>262,137</i>		<i>4,848,896</i>		<i>4,895,019</i>		<i>216,014</i>		<i>- 46,123</i>	<i>60,740</i>
Temporary deposits received from										
importers	2,420,406		953,152				3,373,558		953,152	264,068
Less: deposits in special bank accounts	2,420,406				953,152		3,373,558		953,152	264,068
	<i>262,137</i>		<i>953,152</i>		<i>953,152</i>		<i>216,014</i>		<i>- 46,123</i>	<i>60,740</i>
Privy Council—										
Chief Electoral Officer—Candidates' elec- tion deposits	5,200		290,400		138,200		157,400		152,200	3,200
Public Works—										
Harbourfront capital account			3,841,370				3,841,370		3,841,370	
Regional Industrial Expansion—										
Fairs, shows and seminars	84,722		129,512		184,295		29,939		- 54,783	- 136,303
Science and Technology—										
Natural Sciences and Engineering Research Council—Donation trust fund ..	1,050		20,000				21,050		20,000	
Secretary of State—										
Promotion of official languages	16,104		13,422				29,526		13,422	16,104
Solicitor General—										
Correctional Service—										
Inmates' trust fund	5,120,130		14,971,096		14,742,386		5,348,840		228,710	27,327
Royal Canadian Mounted Police—										
Benefit fund	1,641,740		201,650		45,366		1,798,024		156,284	126,141
	<i>6,761,870</i>		<i>15,172,746</i>		<i>14,787,752</i>		<i>7,146,864</i>		<i>384,994</i>	<i>153,468</i>
Supply and Services—										
Interest on bonds—Insurance companies			34,064,664		34,060,727		3,937		3,937	
Military purchases excess funds deposit	140,403,200		2,119,994,775		1,992,852,644		267,545,331		127,142,131	38,581,086
Less: securities held in trust	140,403,200		1,992,852,644		2,119,994,775		267,545,331		127,142,131	38,581,086
			<i>4,112,847,419</i>		<i>4,112,847,419</i>					
Petro-Canada Enterprises Inc.—Unclaimed shares	5,962,909				80,734		5,882,175		- 80,734	5,962,909
Statistics Canada—										
Advance payments	621,821		10,550,380		10,417,827		754,374		132,553	306,076
Contractors' security deposits (sundry departments)—										
Bonds	3,875,756		11,463,645		6,303,501		9,035,900		5,160,144	- 879,501
Less: securities held in trust	3,875,756		5,555,713		10,715,857		9,035,900		5,160,144	- 880,932
			<i>17,019,358</i>		<i>17,019,358</i>					<i>1,431</i>
Cash	15,224,049		27,763,247		23,293,026		19,694,270		4,470,221	3,946,163
Certified cheques	2,182,448		1,617,218		2,763,136		1,036,530		- 1,145,918	1,192,151
Less: securities held in trust	1,323,708		1,795,504		1,483,277		1,011,481		- 312,227	797,580
	<i>858,740</i>		<i>3,412,722</i>		<i>4,246,413</i>		<i>25,049</i>		<i>- 833,691</i>	<i>394,571</i>
	<i>22,667,519</i>		<i>4,205,657,790</i>		<i>4,201,965,504</i>		<i>26,359,805</i>		<i>3,692,286</i>	<i>10,611,150</i>
Transport—										
Maritime pollution claims fund	93,904,188		21,127,617		11,750,599		103,281,206		9,377,018	9,310,127
Unclaimed moneys due to Canadian seamen	3,373						3,373			
	<i>93,907,561</i>		<i>21,127,617</i>		<i>11,750,599</i>		<i>103,284,579</i>		<i>9,377,018</i>	<i>9,310,127</i>

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS—Continued

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
	\$	\$	\$	\$	1985	1984
Treasury Board—						
National Lottery account	117,251	16,586,879		16,704,130	16,586,879	
Veterans Affairs—						
Administered trust accounts	41,037,060	13,281,750	10,709,350	43,609,460	2,572,400	2,057,330
Less: securities held in trust	40,000			40,000		- 13,000
	40,997,060	13,281,750	10,709,350	43,569,460	2,572,400	2,070,330
Army benevolent fund	1,281,251	470,577	620,019	1,131,809	- 149,442	- 122,228
Canadian Forces personnel assistance fund	68,425	1,361	65,617	4,169	- 64,256	- 43,241
Estates fund	739,398	2,560,114	2,505,739	793,773	54,375	- 608,873
Less: securities held in trust	1,300				- 1,300	281
	738,098	2,561,414	2,505,739	793,773	55,675	- 609,154
Ste-Anne's Hospital	661,102	964,939	514,676	1,111,365	450,263	611,408
Veterans administration and welfare trust fund	653,539	1,269,223	1,202,048	720,714	67,175	39,392
Less: securities held in trust	272,644	86,737	116,203	302,110	29,466	- 14,426
	380,895	1,355,960	1,318,251	418,604	37,709	53,818
Veterans care trust accounts	9,251,237	7,710,818	7,389,698	9,572,357	321,120	421,160
Less: securities held in trust	5,140	35		5,105	- 35	- 257
	9,246,097	7,710,853	7,389,698	9,567,252	321,155	421,417
	53,372,928	26,346,854	23,123,350	56,596,432	3,223,504	2,382,350
Provincial sales tax—						
Communications—						
National Library	1,115	135	1,248	2	- 1,113	944
Public Archives	1,167	7,044	7,489	722	- 445	600
	2,282	7,179	8,737	724	- 1,558	1,544
Solicitor General—						
Correctional Service	- 248,699	87	112,965	- 361,577	- 112,878	- 138,982
Royal Canadian Mounted Police	- 72	64,347	64,401	- 126	- 54	- 11
	- 248,771	64,434	177,366	- 361,703	- 112,932	- 138,993
	- 246,489	71,613	186,103	- 360,979	- 114,490	- 137,449
Instalments (payroll deductions) made by employees in the purchase of Canada savings bonds—						
National Defence	14,376,948	33,205,353	31,255,879	16,326,422	1,949,474	1,795,325
Solicitor General—Royal Canadian Mounted Police	6,948,880	16,023,995	15,252,352	7,720,523	771,643	975,761
Supply and Services	54,056,174	289,587,724	285,339,995	58,303,903	4,247,729	- 813,794
	75,382,002	338,817,072	331,848,226	82,350,848	6,968,846	1,957,292
Accounts without current transactions						- 3,487,798
Total departmental deposit and trust accounts	1,914,757,381	6,113,832,049	5,800,405,802	2,228,183,628	313,426,247	451,383,079
Crown corporations' deposits—						
Agriculture—						
Canadian Dairy Commission account	3,755	1,539,595,605	1,519,038,629	20,560,731	20,556,976	2,800
Finance—						
Crown corporations' surplus moneys—						
Canadian Commercial Corporation	8,000,000			8,000,000		8,000,000
St Lawrence Seaway Authority, The	5,000,000	8,000,000		13,000,000	8,000,000	4,000,000
	13,000,000	8,000,000		21,000,000	8,000,000	12,000,000
National Revenue—						
Canada Post Corporation account	332,989,870	6,273,950,158	6,301,910,997	305,029,031	- 27,960,839	101,307,311
Supply and Services—						
Royal Canadian Mint account	17,629,922	677,295,079	673,146,500	21,778,501	4,148,579	- 14,807,506
Transport—						
Canadian National (West Indies) Steamships Ltd	95,000			95,000		
Accounts without current transactions						- 20,659,935
Total Crown corporations' deposits	363,718,547	8,498,840,842	8,494,096,126	368,463,263	4,744,716	77,842,670

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS—*Concluded*

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
	\$	\$	\$	\$	1985	1984
Payments received in advance—						
Agriculture—						
Fees paid in advance—Importation of for-						
eign cattle	184,723	55,666	47,655	192,734	8,011	53,140
Importation of Dutch bulbs	122	7,850	7,060	912	790	- 7,394
	<i>184,845</i>	<i>63,516</i>	<i>54,715</i>	<i>193,646</i>	<i>8,801</i>	<i>45,746</i>
Justice—Federal Court fees	5,000			5,000		
Public Works—Shared-cost projects	957,622	57,895,531	57,696,649	1,156,504	198,882	51,434
Science and Technology—National Research Council—Trust fund	23,049	36,864	34,914	24,999	1,950	- 21,924
Total payments received in advance	1,170,516	57,995,911	57,786,278	1,380,149	209,633	75,256
Balances to the credit of departments and departmental corporations—						
Communications—						
National Museums of Canada—						
Trust account	391,342	258,474	233,010	416,806	25,464	- 95,519
Less: securities held in trust	2,000			2,000		
	<i>389,342</i>	<i>258,474</i>	<i>233,010</i>	<i>414,806</i>	<i>25,464</i>	<i>- 95,519</i>
National Library—Special operating account	52,466	115,398	139,146	28,718	- 23,748	- 17,290
	<i>441,808</i>	<i>373,872</i>	<i>372,156</i>	<i>443,524</i>	<i>1,716</i>	<i>- 112,809</i>
Science and Technology—						
National Research Council—Special fund ..	8,000,000	12,530,122	10,529,375	10,000,747	2,000,747	3,500,000
Natural Sciences and Engineering Research Council—Trust fund	218,035	569,345	690,374	97,006	- 121,029	32,038
	<i>8,218,035</i>	<i>13,099,467</i>	<i>11,219,749</i>	<i>10,097,753</i>	<i>1,879,718</i>	<i>3,532,038</i>
Secretary of State—						
Social Sciences and Humanities Research Council—						
Queen's Fellowship fund	329,190	33,094	50,470	311,814	- 17,376	- 966
Less: securities held in trust	250,000	250,000			- 250,000	
	<i>79,190</i>	<i>283,094</i>	<i>50,470</i>	<i>311,814</i>	<i>232,624</i>	<i>- 966</i>
Trust fund		25,000		25,000	25,000	
	<i>79,190</i>	<i>308,094</i>	<i>50,470</i>	<i>336,814</i>	<i>257,624</i>	<i>- 966</i>
Veterans Affairs—						
Soldier Settlement and Veterans' Land Act—						
Veterans' Land Act trust account general	713,137	5,503,989	5,589,145	627,981	- 85,156	- 323,320
Communications—						
Public Archives—Mackenzie King trust account	278,302	28,728	28,149	278,881	579	- 18,799
Finance—						
Custodian administration account	1,303,138			1,303,138		
Solicitor General—						
Correctional Service—						
Federal sales tax	- 363,335		165,040	- 528,375	- 165,040	- 210,808
Total balances to the credit of departments and departmental corporations	10,670,275	19,314,150	17,424,709	12,559,716	1,889,441	2,865,336
Total	2,290,316,719	14,689,982,952	14,369,712,915	2,610,586,756	320,270,037	532,166,341

Miscellaneous projects' deposits—Agriculture

These funds, which are for the furtherance of research work, are comprised of contributions from organizations and individuals.

Prairie farm emergency fund

The Prairie Farm Assistance Act provides for a levy of 1% to be deducted by all licensed purchasers of grain, the amount so deducted to be transferred to the Canadian Grain Commission for deposit to the credit of a special account known as the Prairie farm emergency fund. The levy is not collected in respect of grain grown by farmers who participate in approved crop insurance programs. Collection of the levy was discontinued, effective August 1972.

Western grain stabilization account

The purpose of the Western Grain Stabilization Act is to protect prairie grain producers from unexpected and large income declines, through the stabilization of returns on the production and sale of wheat, oats, barley, rye, mustard seed, canola and flax seed as well as any other seed that may be prescribed which is: (a) produced in the designated area and, (b) named in Schedule 1 to the Canada Grain Act and designated therein as "Canada Western".

This account records funds for this purpose which are received from:

- (a) levies paid by participating producers—Ranging from 1% to 2½% of grain sales proceeds to an annual maximum of \$60,000 eligible proceeds per participant;
- (b) Government contributions equal to levies paid by producers plus an additional 2% of the participating eligible grain sales proceeds of all participants; and,
- (c) interest on the amount standing to the credit of the stabilization account, at rates and in accordance with terms and conditions determined by the Minister of Finance.

Deposit account—Public Archives

This account records advance payments received in connection with the sale of microfilm and reproductions.

Deposit account—Consumer and Corporate Affairs

This account records moneys held in trust to defray the cost of services provided on a regular basis, by the department. No interest is credited to the account.

Estate fund—Bankruptcy Act

Under the provisions of Section 5(9) of the Bankruptcy Act, the Superintendent, for the protection of an estate, may require that funds of the estate be remitted to the Receiver General, pending the appointment of a trustee. This account was credited with funds so remitted, and was charged with disbursements to appointed trustees.

During the year, this account was closed and the outstanding balance was transferred to non-tax revenue.

Security deposits—Bankruptcy Act

This account represents liabilities to authorized trustees under the Bankruptcy Act, for securities held in trust. The account is credited with securities deposited by trustees, and is charged with securities returned to them.

Shares in trust—Bankruptcy Act

This account represents the value of share certificates originally held by a bankrupt stockbroker, on behalf of clients who have not been located.

Share proceeds in trust—Bankruptcy Act

This account represents dividends paid on stocks originally held by a bankrupt stockbroker but subsequently sold to clients. As the stocks were not registered in the clients' names, the dividends must be paid to the last registered owner, in this case, the stockbroker. The dividends are now forwarded to the Superintendent of Bankruptcy for safekeeping.

Unclaimed dividends and undistributed assets—Bankruptcy Act

This account represents amounts credited to the Receiver General in accordance with provisions of Section 125 of the Bankruptcy Act, pending distribution to creditors.

Unclaimed dividends and undistributed assets—Canada Business Corporations Act

This account represents liabilities to creditors and shareholders who have not been located. The account is charged when funds are paid to them.

Unclaimed dividends and undistributed assets—Winding-up Act

This account records amounts credited to the Receiver General, in accordance with provisions of the relevant Act, pending distribution.

Immigration guarantee fund

This account records amounts collected and held pending final disposition, either by refund to the original depositor, or forfeiture to the Crown.

During the year, withdrawals totalled \$2,323,085 and consisted of refunds to depositors, \$1,890,015; departmental expenses recovered from deposits, \$15,592; and, forfeitures to the Crown, \$417,478.

Employment expansion and development program

The employment expansion and development program is jointly funded by the federal and provincial governments.

This account records advance payments made by provinces against their share of the cost of projects, and held in trust pending disbursements to project sponsors. During the year, deposits totalled \$228,477 and disbursements totalled \$277,973, consisting of \$130,091 in payments to sponsors, and \$147,882 in refunds to provinces.

Guarantee deposits—Oil and gas

This account records cash deposited with the department as guarantees for oil, gas and mining rights. Interest is not paid on cash deposits.

Also recorded in this account are securities deposited with the department as guarantees for oil, gas and mineral rights.

Market development incentive payments—Alberta

This account records moneys received from the Government of Alberta, to encourage the expansion of natural gas markets in provinces east of Alberta, for the period November 1, 1981 to January 31, 1987. These moneys are received in accordance with an agreement between the Government of Canada and the Government of Alberta dated September 1, 1981. During 1984-85, payments to provincial and municipal utilities, and eligible recipients, were \$20.5 million under the Gas Marketing Assistance Program; \$57 million under the Distribution System Expansion Program; \$7 million under the Industrial Conversion Assistance Program; \$0.1 million under the Natural Gas Fueling Stations; and, \$0.4 million under the Natural Gas Vehicle Conversion Program.

Miscellaneous projects' deposits—Energy, Mines and Resources

These funds, which are for the furtherance of research work, are comprised of contributions from organizations and individuals.

Nuclear liability reinsurance account

This account was established to record premiums under the Nuclear Liability Act, to provide for payment of claims arising from accidents at an insured facility.

Oil export charges revenue sharing account

This account records the share of the oil export charges that is payable to oil producing provinces, in accordance with the Energy Administration Act. The share of oil export charges is in respect of oil produced in, and exported from, the provinces of British Columbia, Alberta, Manitoba and Saskatchewan. The share pertains to oil export charges collected in 1984-85. Payments made to producing provinces are charged to this account.

Miscellaneous projects' deposits—Environment

These funds, which are for the furtherance of research work, are comprised of contributions from organizations and individuals.

Guarantee deposits—Environment

This account records amounts deposited with the department to ensure compliance with terms and conditions of contracts.

Trust fund—National Battlefields Commission

This account was established at the creation of the National Battlefields Commission for the purpose of acquiring various properties for the development of the park. The moneys are received by way of private contributions, contributions from municipal corporations, provincial governments and others,

and deposited for the purposes of the Commission, as prescribed for in its Act of incorporation. Following the land acquisitions of the Commission, an amount of money remained in the account and increased over a period of years as a result of interest earned, while the Commission was listed in Schedule C of the Financial Administration Act, prior to September 1, 1984.

Canada Foundation account

This account records moneys received in connection with the Civilian Relief Agreement of 1950, and the Cultural Agreement of 1954, between Canada and Italy, and disbursements for the purposes of the said agreements.

The account is maintained in Italian lira in the Banco di Roma, Italy, and all transactions recorded in foreign currencies during the year are converted at the rate of exchange prevailing at the close of the year (1984-85, 1 Lira/\$0.0006968 Cdn; 1983-84, 1 Lira/\$0.000791 Cdn).

During the year, income derived from the operation of the account amounted to Lira 27,693,234—\$19,296 Cdn, and disbursements for cultural activities and administrative expenses were Lira 45,303,982—\$31,568 Cdn. Adjustment of the book value carried forward from the previous year resulted in valuation decreases of \$31,512 to securities held in trust, and \$4,848 to cash on deposit. The closing balance consists of securities at cost and cash on deposit.

Cost recoverable technical assistance program

This account records prepayments and disbursements in respect of the costs pertaining to the provision of technical assistance to other countries by Canadian firms and institutions pursuant to agreements between the Government of Canada and other national governments.

Fairs and missions

This account records deposits which may be refunded, in part or in total, in accordance with contractual agreements concerning the participation of Canadian sector enterprises at international trade fairs.

Guarantee deposits—Canadian International Development Agency

This account records cheques for insurance claims related to damages to "in transit" goods being shipped to the country specified in the loan agreement, pending the decision of the country on the use of these moneys, to reduce the loan balance or to purchase replacement goods.

International agencies—Travel account

This account records funds made available by international agencies, to provide for payment of transportation of fellows and scholars who travel in Canada, under the sponsorship of such agencies.

In-Situ contaminants workshop

This account records funds received from the United States National Oceanographic and Atmospheric Administration, to provide for payment of the publication of the workshop proceedings on In-Situ contaminants.

Common school funds—Ontario and Quebec

The funds represent the proceeds from the sale of lands set apart for the support and maintenance of common schools in Upper and Lower Canada, now Ontario and Quebec. Interest of \$133,888, apportioned on the basis of population, is paid semi-annually to these provinces, at the rate of 5% per annum, and is charged to interest on public debt.

Foreign claims fund

This account records: (a) such part of the money received from the Custodian of Enemy Property, proceeds of the sale of property and the earnings of property, and, (b) all amounts received from governments of other countries pursuant to agreements entered into after April 1, 1966 relating to the settlement of Canadian claims, and also records payment of claims submitted, including payment of the expenses incurred in investigating and reporting on such claims.

Interest at a rate equal to 90% of the simple arithmetic mean of accepted weekly three-month Treasury bill tender rates for the month immediately preceding the month in respect of which interest may be allowed, is credited to the account and charged to interest on public debt.

Halifax 1917 explosion pension account

This account was established to provide for the continuation of pensions, grants and allowances following the dissolution of the Halifax Relief Commission.

Investors' indemnity fund

Section 48 of the Financial Administration Act provides for this account, and for the crediting thereto of the sum of \$25,000, such further amounts as are appropriated by Parliament for the purposes of this Section, and any recovery of losses referred to in Section 49 of the Act.

Section 49 states that the Minister may, in accordance with and subject to regulations, pay out of the account, any losses sustained by subscribers for Government securities, who have paid all or part of the purchase price but have not received the security or repayment of the amount so paid, and losses sustained by any person in the redemption of securities.

War claims fund—World War II

This account records moneys received from the Custodian of Enemy Property or from other sources, and payments: (a) to eligible claimants for compensation in respect of World War II; (b) of a supplementary award amounting to 50% of the original award (PC 1958-1467, October 23, 1958); and, (c) of expenses incurred in investigating and reporting on claims.

A War Claims Commission was established to enquire into and report on claims made by Canadians arising out of World War II for which compensation may be paid from this or any other fund established for the purpose. The expenses of the Commission are chargeable hereto. During the year, interest was credited to the account and charged to interest on public debt.

Sino-Canadian audit management training

This account was established to administer funds on behalf of the Audit Agency of the People's Republic of China. The funds represent a contribution from the Canadian International Development Agency to the Audit Agency of the People's Republic of China for the purpose of developing an audit training program.

Great Lakes Fishery Commission—Lamprey research and control

This account was created to record funds received from the Great Lakes Fishery Commission, covering control and research work in respect to lampreys in the Great Lakes, carried out by the department on behalf of the Commission, on a contract basis.

Guarantee deposits—Fisheries and Oceans

This account was created to record amounts deposited with the department, to ensure compliance with terms and conditions of the Coastal Fisheries Protection Act.

Miscellaneous projects' deposits—Fisheries and Oceans

These funds, which are for the furtherance of research work, are comprised of contributions from organizations and individuals.

Guarantee deposits—Indian Affairs and Northern Development

In this account are recorded cash deposits and securities deposited with the department as guarantees under the Arctic Water Pollution Prevention Act, and guarantees for oil, mineral and timber rights and licences. Interest is not allowed on cash deposits.

Cash deposits totalled \$273,870 and cash disbursements were \$238,641. Securities deposited with the Department of Supply and Services totalled \$129,172,827 and securities released totalled \$90,837,933.

Fines—Indian Act

Fines collected under the Indian Act, in connection with liquor prosecutions, are credited to this account. Expenditures cover certain costs incurred in the suppression of the liquor traffic among the Indians of Canada.

Guarantee deposits—Reserve resources

This account records cash and bond security deposits with respect to Indian reserve licences and contracts for the development of resources, pursuant to the provisions of the Indian Act. During the year, interest was credited to the account and charged to interest on public debt.

Guarantee deposits—Rotating herds

This account records guarantee deposits given by Indians who sign herd agreements under the rotating herd program operated by the department. During the year, interest was credited to the account and charged to interest on public debt.

Indian agencies revenue trust bank accounts

This account records moneys held in trust for Indians in authorized banks across Canada. These moneys include such items as savings, pensions, deposits on leases, community enterprise funds and funds for community projects of various kinds.

Indian band funds

The Indian band funds represent moneys belonging to Indian bands throughout Canada. During the year, interest was credited to the account and charged to interest on public debt.

Details for this account are provided in the applicable departmental section of Volume II.

Indian band funds—Shares and certificates

This account records the historical value of Transalta Utilities Ltd (formerly Calgary Power Limited) shares of stock as compensation for a power line right-of-way on the Blood Indian reserve.

Indian compensation funds

Moneys received from the sale of Indian lands and easement compensation, where the title has not been cleared nor the land survey completed, are recorded in this account pending completion of documentation.

During the year, interest was credited to the account and charged to interest on public debt.

Indian estate accounts

Accounts were established to record the estates of deceased Indians, minor Indian children who have guardians, or mentally incompetent Indians. During the year, interest was credited to the accounts and charged to interest on public debt.

Land assurance fund

This fund was created to indemnify title holders who suffer loss through misdescriptions in titles, and from other causes specified in the Land Titles Act. Fees are collected from the parties who register deeds with the Registrar of Land Titles in the Northwest Territories and the Yukon Territory. Interest is added to the fund annually, the present rate being 3% per annum. During the year, interest was credited to the account and charged to interest on public debt. There has been no claim for compensation in recent years.

Indian contributions to the subsidy housing program

This account records amounts deposited by Indians with the department, to ensure compliance with terms and conditions of the subsidy housing program carried out by the social programs division of the department.

Indian moneys suspense account

In this account are recorded moneys held for individuals and bands, received from rentals and leases of Indian lands, such as agricultural leases, easements, oil and gas leases and permits, etc, pending proper documentation by the department.

During the year, interest was credited to the account and charged to interest on public debt.

Indian savings accounts

Savings accounts are maintained for individual Indians. During the year, interest was credited to the accounts and charged to interest on public debt.

Indian special accounts

Indian special accounts represent a number of non-interest bearing accounts which are maintained for specific purposes and include the following:

- (a) *Absent or missing heirs*—Assets in an estate to which a missing heir might be entitled are held in this account for a period of seven years, after which time, if the heirs are not located, the assets are distributed to other persons according to entitlement.
- (b) *Abitibi fur preserve*—This account records moneys received from the sale of pelts trapped on reserves in the Abitibi District in Quebec, to defer charges for tallymen's wages, freight costs, etc.
- (c) *Abitibi fishery*—This account records charges for the operation of the Abitibi sturgeon fish catching project.
- (d) *Indian off-reserve housing*—This account records personal contributions held in trust until paid to the vendor, the builder or legal representative.

Federal Court special account

This account records moneys paid into the Federal Court of Canada, pursuant to an order of the Court, rules of the Court or statutes, to be held in trust pending payment of such moneys, in accordance with a judgment of the Court.

During the year, interest was credited to the account and charged to interest on public debt.

Fair wages suspense account

This account is operated under the authority of the Fair Wages and Hours of Labour Act, and related regulations. Where an investigation by officials of the department in respect of a contract on Government works results in an award of wages, the amount received from the contractor is credited to this account, and is subsequently distributed to employees.

The account also records amounts received from departments, representing wages in respect of contracts, withheld from final payment to contractors.

Labour Standards suspense account

This account is operated under the authority of the Canada Labour Code, Part III, Section 65, and the Canada Labour Standards, Regulation 23.

The account records:

- (a) funds received from employers as a result of assessments made by inspectors regarding underpayments of minimum wages, overtime, vacation pay, holiday pay, termination, severance or bereavement pay. The assessments are payable either directly to the employee, or to the Minister of Labour who is required to transmit the payment to the employee;
- (b) payments received from employers who are in arrears in paying their employees. Such amounts are repaid to employees; and,
- (c) wages received by the Minister of Labour from employees who cannot locate employees. Efforts are then made by the department to locate employees.

Estates—Armed services

To this account are credited the service estates of deceased members of the Canadian Forces. Net assets of estates are distributed to legal heirs under the administration of the Judge Advocate General, in his capacity as Director of Estates.

Foreign governments

These accounts are maintained to record funds received from foreign governments, to cover expenditures to be made on their behalf, in accordance with provisions of agreements with the Government of Canada.

The debit balance in the account for the Federal Republic of Germany (German Army—Other activities) results from funds required to cover costs incurred in 1984-85 which were received only after the end of the year.

Provinces of Canada

This account is maintained to record funds received from provincial governments, for expenditures to be made on their behalf.

North Atlantic Treaty Organization (NATO)

These accounts are maintained to record funds received from NATO to cover (a) NATO infrastructure projects implemented by Canada, and, (b) other expenditures to be made on NATO's behalf, in accordance with the terms of an agreement with the Government of Canada.

Non-government agencies

This account is maintained to record funds received for expenditures made on behalf of non-government agencies, for which specific accounts have not been established.

Herbert Lott naval trust fund

Credits to this account represent the Canadian naval portion of the Herbert Lott naval trust fund, which is administered by the British Admiralty. These funds are allocated to active or reserve force units which show marked efficiency in fighting practices, or contribute in signal degree to the improvement of the fighting appliances of naval or maritime forces.

Health insurance supplementary account

This account was established for payments in respect of persons who, through no fault of their own, have lost or been unable to obtain coverage for the insured health services under the Canada Health Act, and in accordance with Federal-Provincial Agreement on Eligibility and Portability. Contributions are made by all provinces to the account in proportion to population, and are matched by the federal Government.

Inuvik General Hospital

This account was established to record transactions relating to a donation by the Lions Club for the purchase of items for Ward 300 at the Inuvik General Hospital.

Sioux Lookout Zone Hospital

This account was established to record transactions relating to a donation made by the Hospital for Sick Children Foundation, to be used to finance a paediatric play program and volunteer service at Sioux Lookout Zone Hospital.

World Health Organization

This account records the funds received from the World Health Organization, for scientific projects.

Donations and bequests

This account records a bequest of \$75,000 made by an anonymous donor, to establish a fund for research in the fields of dyskinesia and torticollis.

During the year, interest was credited to the account and charged to interest on public debt.

Guarantee deposits—Customs and Excise

Cash and securities are collected by the department to guarantee payment of customs duties and excise taxes on imported goods, and sales and excise taxes payable by licensees.

During the year, receipts and other credits consisted of bonds, \$2,413,000; and, cash, \$56,497. Payments and other charges consisted of bonds, \$2,379,400; and, cash, \$102,619.

Temporary deposits received from importers

In this account are recorded temporary deposits in chartered bank accounts, received as security for the temporary entry of goods, or to otherwise ensure compliance with various departmental regulations.

Candidates' election deposits

This account records candidates' election deposits, received in respect of general elections and by-elections, less amounts refunded to candidates, or transferred to non-tax revenue, pursuant to the provisions of the Canada Elections Act. During the year, \$5,200 was transferred to non-tax revenue.

Harbourfront capital account

Funds are received from and held for Harbourfront Corporation regarding moneys derived from the capitalized leasing, sale or resale of lands or development rights.

Fairs, shows and seminars

In this account are recorded moneys deposited by companies to cover various expenses incurred at fairs, shows and seminars. The department disburses the moneys on behalf of depositors.

Donation trust fund

This account records moneys, securities or other property received by way of gift, bequest or otherwise as approved by the Natural Sciences and Engineering Research Council. The account is charged with payments and with the disposal of such moneys, securities or other property, subject to the terms upon which such moneys are given, bequeathed or otherwise made available to the Council, and subject to the approval of the Council.

Promotion of official languages

This account has been established to provide members of the private sector with language instruction using federal Government facilities and Public Service Commission instructors.

Advance payments from the private sector are credited to the account, and charges by the Public Service Commission for its services are charged thereto.

Inmates' trust fund

This account is credited with moneys received from inmates at the time of incarceration, net earnings of inmates from employment inside institutions, moneys received for inmates while in custody, moneys received from sales of hobbycraft, money earned through work while on day parole, and interest. Payments to assist in the reformation and rehabilitation of inmates are charged to this account.

Benefit fund

Moneys received by personnel of the Royal Canadian Mounted Police, in connection with the performance of duties, over and above their pay and allowances, are deposited in the fund, and benefits are payable therefrom. During the year, interest was credited to the account and charged to interest on public debt. In addition to the balance in the fund of \$1,798,024, there was an amount of \$74,907 outstanding in loans issued from the fund to members.

Interest on bonds—Insurance companies

This account is credited with the proceeds from interest coupons on bonds deposited by insurance companies under the Canadian and British Insurance Companies Act. Debits represent the payment of the same interest to the insurance companies.

Military purchases excess funds deposit

This account records temporarily unutilized funds paid to the United States Government under contracts for purchases of military equipment. The funds are invested by the Federal Reserve Bank of New York to earn interest for the Government of Canada.

Petro-Canada Enterprises Inc.—Unclaimed shares

This account records the liability to shareholders who have not presented their shares for payment. The closing balance represents the dollar value of 48,961 shares of Petro-Canada Enterprises Inc at \$120.14 per share.

Statistics Canada—Advance payments

This account records advance payments received from Government departments, agencies and others to finance the cost of special statistical services.

Contractors' security deposits

This account records contractors' securities that are required for the satisfactory performance of work.

Maritime pollution claims fund

This account was established to record levy tonnage payments for oil carried by ships in Canadian waters. The payment of the levy was revoked effective September 1, 1976.

Maritime pollution claims, the fee of the Fund Administrator, and related oil pollution control expenses, are to be financed out of the fund.

Unclaimed moneys due to Canadian seamen

Unpaid wages of deceased members of ships' crews, as well as any cash on their person at time of death, are credited to this account pending direction as to payees.

National Lottery account

This account records the net revenues of Loto Canada Inc, not yet distributed.

The Corporation was authorized to be wound-up, pursuant to the Sports Pool and Loto Canada Winding-Up Act, passed by the House of Commons on June 14, 1985, which received Royal Assent on June 20, 1985. During the process of dissolution, proceeds of \$16,586,879 were paid to this account.

Administered trust accounts

These accounts are under the jurisdiction of the Canadian Pension Commission and Veterans Services. Moneys held in these accounts include: (a) pensions placed under the administration of the Canadian Pension Commission; (b) war service gratuities paid under the War Service Grants Act and held by the department, for administration, or for veterans whose whereabouts are unknown; and, (c) war veterans and civilian war allowances and assistance fund payments placed under the administration of the department.

Army benevolent fund

This account is credited with certain canteen profits and other funds and, semi-annually, with interest at the rate of 10.8% per annum from June 29, 1980 to June 28, 1985, on the minimum monthly balances to the credit of the fund.

Payments are made out of the fund to or for the benefit of veterans or their dependants or the widows, children or other dependants of deceased veterans.

During the year, interest was credited to the account and charged to interest on public debt.

Canadian Forces personnel assistance fund

This fund was established to provide financial assistance to serving or former members of the Canadian Forces, who enlisted on or after February 1, 1968, and to their dependants, when warranted by distress or other qualifying circumstances. During the year, interest was credited to the account and charged to interest on public debt.

Estates fund

The proceeds of the service estates of deceased members of the Armed Forces, who died while receiving hospital treatment or institutional care under the control or direction of the department, are credited to this fund, in which individual accounts are maintained and from which payments are made to beneficiaries, on departmental authorization.

Ste-Anne's Hospital

This account records moneys deposited for safekeeping by patients in the veterans' hospital in Ste-Anne de Bellevue, Quebec. Interest is calculated monthly on the minimum balance at rates published by the Minister of Finance, and is credited quarterly to the account.

Veterans administration and welfare trust fund

Moneys held in this account include: (a) donations, legacies, gifts, bequests, etc., received by the department, to be disbursed for the benefit of veterans or their dependants under certain conditions, and for the benefit of patients in departmental institutions; (b) donations, legacies, gifts, bequests, etc., received by the Canadian Pension Commission, to be disbursed for the use of pensioners or dependants in distressed circumstances.

Veterans care trust accounts

PC 1962-1401 of October 4, 1962, as amended, includes the regulations respecting veterans care cases, and provides that domiciliary care and treatment required while receiving domiciliary care be given to a veteran who agrees to pay the charges determined by the Minister, not in excess of \$120 a month, and who undertakes that if the Minister so directs, he will assign or pay to the department any or all of his income and resources, to be administered in the manner prescribed. Moneys held in this account also include: (a) war service gratuities (World War I) held by the department for mental, tubercular and other long-term treatment cases; and, (b) war service gratuities paid under the War Service Grants Act, and held by the department for veterans while under treatment.

Provincial sales tax—National Library

This account is provided for the recording of provincial sales tax collected on behalf of provincial governments, in connection with the sale of microfilm and reproductions.

Provincial sales tax—Public Archives

This account is provided for the recording of provincial sales tax collected on behalf of provincial governments, in connection with the sale of microfilm and reproductions.

Provincial sales tax—Correctional Service

This account is credited with provincial sales tax on sales made by the Correctional Service of Canada, less the commission allowed to vendors, and is charged with payments to provinces.

The debit balance in the account results from taxes remitted at time of sale and in advance of being reported as collected.

Provincial sales tax—Royal Canadian Mounted Police

This account is credited with provincial sales tax on sales made by the Royal Canadian Mounted Police, and is charged with payments to provinces.

The debit balance results from overpayments of sales tax to the provinces of Quebec and Ontario. These amounts were recovered in 1985-86.

Instalments (payroll deductions) made by employees in the purchase of Canada savings bonds

These accounts were established to record instalment purchases of Canada savings bonds by employees of the Government of Canada, certain Government agencies, defence services personnel and Royal Canadian Mounted Police personnel, by deductions from pay and allowances where applicable.

Canadian Dairy Commission account

The Canadian Dairy Commission is a Crown corporation listed in Part I of Schedule C of the Financial Administration Act, and uses the Consolidated Revenue Fund for banking purposes. This account was established to record the Government's liability to the Commission.

The account is credited with: (a) moneys received by the Commission from its operations; (b) licence fees, levies and charges paid to the Commission; (c) loans made to the Commission by the Minister of Finance pursuant to Section 16 of the Canadian Dairy Commission Act; and, (d) amounts paid to the Commission by the Agricultural Stabilization Board under the Agricultural Stabilization Act for the purpose of stabilizing the price of any dairy product. Payments and other charges represent: (a) expenditures under the Act except those to be paid pursuant to Section 14; and, (b) amounts paid to the Minister of Finance pursuant to Section 16 of the Canadian Dairy Commission Act or as interest on any such loans.

Loans made to the Commission, pursuant to Section 16 of the Canadian Dairy Commission Act, are recorded as contra items under loans, investments and advances—Crown corporations (Section 7 of this volume).

Crown corporations' surplus moneys

Crown corporations are authorized to deposit in the Consolidated Revenue Fund, with the approval of the appropriate Minister and the Minister of Finance, that portion of their cash which is temporarily in excess of their current requirements. Such deposits are to earn interest at rates fixed by Order in Council PC 1967-914 dated May 11, 1967.

Canada Post Corporation account

The Canada Post Corporation is a Crown corporation listed in Part I of Schedule C of the Financial Administration Act, and uses the Consolidated Revenue Fund for banking purposes. This account was established to record the Government's liability to the Corporation.

Royal Canadian Mint account

The Royal Canadian Mint is a Crown corporation listed in Part I of Schedule C of the Financial Administration Act, and uses the Consolidated Revenue Fund for banking purposes. This account was established to record the Government's liability to the Mint.

Canadian National (West Indies) Steamships Ltd

This account records a deposit by the Canadian National (West Indies) Steamships Ltd, covering a transfer of funds to be held pending the wind-up of the Corporation. The Corporation was authorized to be dissolved pursuant to the Crown Corporations Dissolution Authorization Act, passed by the House of Commons on September 11, 1985.

Fees paid in advance—Importation of foreign cattle

Deposits made in connection with the importation of foreign cattle, pregnancy tests on cattle, and applications for the registration of feeds, fertilizers and pesticides, are credited to this account pending assessment of actual costs on completion of the particular services required.

On final accountability and at such time as the services are completed, the deposits are either credited to non-tax revenue, or are returned to the depositor.

Importation of Dutch bulbs

This account records deposits made in connection with the importation of Dutch bulbs. The inspections are made in Holland before the bulbs are containerized. When the inspections are completed, the actual fees are credited to non-tax revenue, with any excess returned to depositors.

Federal Court fees

This account records fees collected under Section 57 of the Federal Court Act.

Shared-cost projects

This account records the receipt, in advance, of moneys from federal Government departments and others, for their share of certain shared-cost projects.

Trust fund—National Research Council

This account is maintained to record funds received from other governments and organizations, to cover expenditures made on their behalf.

Trust account—National Museums of Canada

This account is credited with moneys received by the Corporation, by way of gift, bequest or otherwise, interest on securities, rent or sales of any real property acquired by the Corporation by way of gift, bequest or otherwise, and an amount representing interest on the balance from time to time to the credit of the account. The account is to be charged with such amounts as are authorized by the Board of Trustees of the Corporation to be expended for the purpose for which such moneys or property were given, bequeathed or otherwise made available to the Corporation. Securities in connection with this account amount to \$2,000 consisting of two Canada savings bonds bequeathed by the late J Dazell McKee and the late Hugh de T Glazebrook. Interest on these securities in the amount of \$75 was credited to the account during the year and charged to interest on public debt.

Special operating account—National Library

This account records moneys received for the purpose of the National Library, by way of donation, bequest or otherwise. Amounts required for the purposes of the National Library Act may be paid out of this account, or out of money appropriated by Parliament for such purposes.

Special fund—National Research Council

This account was credited with revenue of the National Research Council of Canada derived from laboratory fees, \$8,175,699; capital, \$104,908; information services, \$1,982,645; sale of publications, \$2,110,640; and, miscellaneous receipts, \$156,230, under authority of the National Research Council Act. An amount of \$10,529,375 was charged hereto, of which an amount of \$6,657,129 was credited to National Research Council Vote 5, \$104,908 to National

Research Council Vote 10, and, \$3,767,338 to National Research Council Vote 20, to offset expenditures.

Trust fund—Natural Sciences and Engineering Research Council

This account is maintained to record funds received from other governments and organizations, to cover expenditures made on their behalf, and to record this agency's liability to other organizations.

Queen's Fellowship fund—Social Sciences and Humanities Research Council

This fund is an endowment of \$250,000 that was established by a special appropriation in 1973-74. This amount was invested in bonds of Abitibi Paper Ltd, at 10.5% interest per annum, payable semi-annually, due March 1, 1995. On March 1, 1985, the fund redeemed its investment in bonds of Abitibi Paper Ltd. The income is used for the payment of scholarships to graduate students in certain fields of Canadian studies.

Interest at a rate equal to 90% of the simple arithmetic mean of accepted weekly three-month Treasury bill tender rates for the month immediately preceding the month in respect of which interest may be allowed, is credited to the account and charged to interest on public debt.

Trust fund—Social Sciences and Humanities Research Council

This account was established to receive and disburse funds made available for its social sciences and humanities research activities. The account is also used for receipts of private donations and disbursements of these funds for the purpose of special projects.

Veterans' Land Act trust account general

Receipts and other credits to this account consist mainly of initial and excess payments by veterans and civilian purchasers, as provided under the Act, which are held pending approval of sales. Other items included are veterans' sales proceeds held pending redissemination on their present or second establishment, insurance fire loss proceeds to pay for restoration of fire damage, and moneys sent in by veterans and civilian purchasers, to be held for payment of taxes and insurance, and other related items.

Mackenzie King trust account

The late The Right Hon W L Mackenzie King bequeathed Laurier House, Ottawa, and the sum of \$225,000, to the Government of Canada. The amount of \$225,000 was credited to the account. Interest computed, in accordance with the terms of the Laurier House Act, is credited to the account at the end of each year, and is charged to interest on public debt. The interest is to be used to assist in the maintenance of the Laurier House, which is to be preserved as a place of historic interest, and also to provide accommodation for study and research. Expenditures are to be made by the Dominion Archivist, subject to the approval of the Governor in Council.

During the year, interest of \$28,687 was credited hereto. In accordance with the Act, the Dominion Archivist is authorized to expend an annual sum not to exceed 70% of the interest earned in the previous year for the maintenance and upkeep of the buildings on the Laurier House property, as well as an annual sum not to exceed 30% of the interest earned for the maintenance of the Laurier House as a museum and study centre, and for the provision of sundry purchases therefrom, and the unspent balance of the interest earned be credited at the end of the year to non-tax revenue.

Custodian administration account

This account was established to record assets transferred from the Custodian of Enemy Property. This special purpose money is to be used to satisfy claims against, or expenses of, the Custodian.

Federal sales tax—Correctional Service

This account is credited with federal sales tax on sales made by the Correctional Service of Canada, and is charged with remittances to National Revenue, Customs and Excise.

The debit balance in the account results from taxes remitted at time of sale and in advance of being reported as collected.

Provincial Tax Collection Agreements Account

This account records income taxes collected by the Government of Canada on behalf of provinces and territories participating in the joint-collection provision of the Federal-Pro-

vincial Fiscal Arrangements Act, and related payments made to them.

Under the Federal-Provincial Fiscal Arrangements Act, the Government of Canada is empowered to enter into agreements with provincial and territorial governments, to collect income taxes on their behalf, and to make payments to them with respect to such taxes.

The Government of Canada entered into agreements with provinces and territories (Quebec excepted), to collect individual income tax, and with provinces and territories (Alberta, Ontario and Quebec excepted), to collect corporation income tax, and, to pay in equal monthly instalments to such provinces and territories, the estimated revenue to be produced by the respective provincial and territorial taxes.

At the beginning of each year, the Minister of Finance estimates the amount of the payments, for the taxation year ending in that year, to provinces and territories that have entered into agreements. These estimates are adjusted to actual amounts at a later date. Adjustments are to be made not later than March 31 of the year following that in which the taxation year ends.

Other Specified Purpose Accounts

There are a number of other specified purpose accounts operated by the Government, such as the Public Service death benefit account, the crop reinsurance fund, the regular forces death benefit account and the veterans' insurance fund.

Table 8.13 presents a summary of the balances and transactions for all other specified purpose accounts.

TABLE 8.13

OTHER SPECIFIED PURPOSE ACCOUNTS

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
	\$	\$	\$	\$	1985	1984
Agriculture—						
Crop reinsurance fund	149,642,625	20,418,789	520	170,060,894	20,418,269	17,125,969
Employment and Immigration—						
Annuities agents' pension account	54,725	11,750	18,674	47,801	- 6,924	- 6,656
Finance—						
Insurance—Civil service insurance fund	16,162,992	332,018	701,827	15,793,183	- 369,809	- 445,732
Fisheries and Oceans—						
Fishing vessel insurance plan	5,832,929	8,208,972	9,563,468	4,478,433	- 1,354,496	- 1,417,242
National Defence—						
Regular forces death benefit account	52,718,017	14,541,237	8,523,178	58,736,076	6,018,059	5,778,051
Parliament—						
Members of Parliament retiring allowances account	20,588,216	6,310,688	4,548,214	22,350,690	1,762,474	2,516,923
Solicitor General—						
Royal Canadian Mounted Police—Dependants' pension fund	12,794,271	1,411,649	441,561	13,764,359	970,088	793,955
Treasury Board—						
Locally-engaged contributory pension account	1,080,409	424,747	162,196	1,342,960	262,551	245,936
Public Service death benefit account	212,917,567	79,722,811	31,466,550	261,173,828	48,256,261	38,570,236
Retirement fund	5,303			5,303		
	214,003,279	80,147,558	31,628,746	262,522,091	48,518,812	38,816,172
Veterans Affairs—						
Returned soldiers' insurance fund	1,674,630	30,845	255,846	1,449,629	- 225,001	- 317,221
Veterans' insurance fund	25,070,439	1,047,826	1,575,962	24,542,303	- 528,136	- 759,520
	26,745,069	1,078,671	1,831,808	25,991,932	- 753,137	- 1,076,741
Total	498,542,123	132,461,332	57,257,996	573,745,459	75,203,336	62,084,699

Crop reinsurance fund

This fund, established by Section 5(1) of the Crop Insurance Act, provides insurance to participating provinces for costs they incur in operating various crop insurance schemes.

This account is credited with moneys paid by the provinces for the purpose of reinsurance, and is charged with moneys paid to the provinces under the terms of reinsurance agreements.

Annuities agents' pension account

This pension plan provides pension benefits to former eligible Government employees who were engaged in selling Government annuities to the public. During the year, interest of \$1,804, calculated at the rate of 4% per annum, was credited to the account and charged to interest on public debt. Contributions from the Annuities Branch, as former employer, amounted to \$9,946.

Civil service insurance fund

This fund was established by the Civil Service Insurance Act, to provide life insurance coverage for civil servants who bought policies before 1955-56. The purchase of policies was discontinued in 1954-55, pursuant to Section 51(2) of the Public Service Superannuation Act.

During the year, receipts and other credits consisted of premiums, \$25,423; and, an amount of \$306,595 (charged to budgetary expenditure) representing an adjustment to bring the balance in the fund into agreement with the actuarial valuation as at March 31, 1984. Payments and other charges consisted of death benefits, \$567,915; cash surrender value, \$76,958; annuities, \$56,634; and, premium refunds, \$321.

Fishing vessel insurance plan

The fishing vessel insurance plan is administered in accordance with regulations of the Governor in Council, to insure fishermen against abnormal capital losses. The account is credited with premiums and recoveries, and with advances in accordance with the regulations, such advances not at any time to exceed \$150,000. The account is charged with refunds of premiums and payments in settlement of third party vessel collision damage claims against fishermen, where the collision involves a vessel insured under the fishing vessel insurance plan. Administration costs are paid from Department of Fisheries and Oceans Vote 1.

Regular forces death benefit account

This account was established by the Canadian Forces Superannuation Act, to provide life insurance to contributing members of the Armed Forces. Receipts and other credits consist of: (a) contributions by participants; (b) Government's contribution (1/6 of benefits paid in respect of participants who, at the time of death, were members of the regular forces, or who were elective regular forces participants, to whom pensions were payable under the Canadian Forces Superannuation Act or the Defence Services Pension Continuation Act); (c) single premiums payable by the Government in respect of regular forces participants who become entitled to a basic benefit of \$500 without contribution; and, (d) interest.

Payments and other charges consist of: (a) benefits paid in respect of participants who, at the time of death, were members of the regular forces, or who were elective regular forces participants, to whom pensions were payable under the Canadian Forces Superannuation Act or the Defence Services Pension Continuation Act, upon their retirement from the regular forces; (b) benefits paid in respect of elective regular forces participants, to whom pensions were not payable under the Canadian Forces Superannuation Act or the Defence Services Pension Continuation Act, upon their retirement from the regular forces; and, (c) the portion of benefit payable for which a single premium has been paid by the Government.

TABLE 8.14**REGULAR FORCES DEATH BENEFIT ACCOUNT**

	1984-85	1983-84
	\$	\$
Opening balance	52,718,017	46,939,966
RECEIPTS AND OTHER CREDITS—		
Contributions by participants	6,891,748	6,471,625
Government's contribution	1,419,523	1,220,547
Single premiums payable by the Government in respect of regular forces participants who become entitled to a basic benefit of \$500 without contribution	415,400	372,310
Interest	5,814,566	5,039,851
	14,541,237	13,104,333
	67,259,254	60,044,299
PAYMENTS AND OTHER CHARGES—		
Benefits paid in respect of participants who, at the time of death, were members of the regular forces, or who were elective regular forces participants, to whom pensions were payable under the Canadian Forces Superannuation Act or the Defence Services Pension Continuation Act	8,523,178	7,326,282
Closing balance	58,736,076	52,718,017

Members of Parliament retiring allowances account

This account was established by the Members of Parliament Retiring Allowances Act, to provide pension benefits to eligible Members of Parliament who contributed to the plan. "Member" means a member of the Senate or House of Commons. Benefits are also available to widows and dependent children of members who served on or after April 9, 1963 and contributed under the Act.

Receipts and other credits consist of: (a) contributions reserved from current indemnities, based on the full amount paid; (b) contributions reserved from additional salaries, based on the percentage of contribution elected, up to 10% of the full amount of salary; (c) contributions for previous sessions, where members elect to pay arrears, and interest on the arrears; (d) interest and mortality insurance on any unpaid balance, based on Canada Life Tables; (e) contributions by the Government, of an amount equal to contributions paid or which have become payable in the year; (f) interest credited quarterly; and, (g) the repayment of pensions after elections to transfer Members of Parliament retiring allowances to the Public Service Superannuation Account.

Payments and other charges consist of: (a) payments of annual allowances; (b) withdrawal allowances and related interest; (c) refunds of contributions which are in excess of the maximum required; and, (d) transfers of funds to the Public Service Superannuation Account.

TABLE 8.15

MEMBERS OF PARLIAMENT RETIRING ALLOWANCES ACCOUNT

	1984-85	1983-84
	\$	\$
Opening balance.....	20,588,216	18,071,293
RECEIPTS AND OTHER CREDITS—		
Members' contributions—		
Current.....	1,635,174	1,540,071
Arrears of principal, interest and mortality insurance.....	390,709	258,758
Government contributions—		
Current.....	1,610,411	1,540,071
Interest.....	2,312,087	1,584,628
Adjustment to 1983-84 annual allowances and Government contributions.....	362,307	
	6,310,688	4,923,528
	26,898,904	22,994,821
PAYMENTS AND OTHER CHARGES—		
Annual allowances.....	3,239,536	2,297,415
Withdrawal allowances.....	1,202,936	39,842
Interest on withdrawals.....	58,773	2,143
Refund of elective service contributions.....	46,969	39,842
Transfer to other pension plans.....		27,363
	4,548,214	2,406,605
Closing balance.....	22,350,690	20,588,216

Dependants' pension fund

This fund which pertains to Part IV of the Royal Canadian Mounted Police Pension Continuation Act, provides pension benefits to widows and other dependants of contributing members of the Royal Canadian Mounted Police. It is maintained by 5% contributions from the pay of members of the Force, other than commissioned officers.

Locally-engaged contributory pension account

This account which pertains to Part II of the Locally-Engaged Pension Regulations, provides pension benefits to locally employed Government employees who contributed to the plan. The account is credited with contributions from locally-engaged employees, and charged with payments of benefits.

Public Service death benefit account

This account was established under the Public Service Superannuation Act, to provide life insurance to contributing members of the Public Service.

The account is credited with: (a) contributions by employees; (b) contributions by the Government and Public Service corporations; and, (c) interest. Payments and other charges represent: (a) benefits paid in respect of participants who, at the time of death, were employed in the Public Service, or were in receipt of an annuity under Part I of the Public Service Superannuation Act; and, (b) benefits of \$500 paid in respect of participants who, at the time of death, were employed in the Public Service, or were in receipt of an annuity under Part I of the Public Service Superannuation Act, and on whose behalf a single premium for \$500 death benefit coverage for life has been made.

TABLE 8.16

PUBLIC SERVICE DEATH BENEFIT ACCOUNT

	1984-85	1983-84
	\$	\$
Opening balance.....	212,917,567	174,347,331
RECEIPTS AND OTHER CREDITS—		
Contributions—		
Employees—		
Government and Public Service corporations.....	46,641,150	44,200,454
Government—		
One-sixth of benefit payments—General.....	5,159,414	5,241,499
Single premium for \$500.....	1,679,393	1,659,965
Public Service corporations.....	2,100,431	2,017,817
Interest.....	24,142,423	19,220,368
	79,722,811	72,340,103
	292,640,378	246,687,434
PAYMENTS AND OTHER CHARGES—		
Benefit payments—		
General.....	30,145,362	32,460,539
Life coverage of \$500.....	1,271,888	1,308,228
Other death benefit payments.....	49,300	1,100
	31,466,550	33,769,867
Closing balance.....	261,173,828	212,917,567

Retirement fund

This fund provides pension benefits to certain eligible Government employees who are not covered by the Public Service Superannuation Account and who contributed to the fund.

Contributions are made to the fund in the form of monthly deductions from the salaries of certain prevailing rate or seasonal and certain other employees. Other credits are interest at the rate of 4% per annum on the balance to the credit of each contributor, the off-setting charge being to interest on public debt. Payments and other charges represent payment of the amounts to the employees' credit upon resignation or death, or, if they become contributors to the Public Service Superannuation Account, transfers to that account.

Returned soldiers' insurance fund

This fund was established by the Returned Soldiers' Insurance Act, to provide life insurance to contributing veterans of World War I. The account is credited with premiums and is charged with disbursements for death benefits and cash surrender values. The account is actuarially maintained and an actuarial liability adjustment as at March 31, 1984 of \$30,365 was credited to the account during the year and was charged to budgetary expenditure. The final date on which application for this insurance could have been received, was August 31, 1933.

Veterans' insurance fund

This fund was established by the Veterans' Insurance Act, to provide life insurance to contributing veterans of World War II. The account is credited with premiums and is charged with disbursements for death benefits and cash surrender values. The account is actuarially maintained and an actuarial liability adjustment as at March 31, 1984 of \$706,522 was credited to the account during the year and was charged to budgetary expenditure. The final date on which application for this insurance could have been received, was October 31, 1968.

SUPPLEMENTARY STATEMENTS

Canada Pension Plan Account and the Canada Pension Plan Investment Fund

AUDITOR'S REPORT

THE HONOURABLE JAKE EPP, P.C., M.P.
MINISTER OF NATIONAL HEALTH AND WELFARE

I have examined the statements of the Canada Pension Plan Account and the Canada Pension Plan Investment Fund for the year ended March 31, 1985. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these statements present fairly the balance and changes of the Account and the Fund for the year ended March 31, 1985 in accordance with the accounting policies set out in Note 2 to the statements applied on a basis consistent with that of the preceding year.

KENNETH M. DYE, F.C.A.
Auditor General of Canada

Ottawa, Canada
August 16, 1985

STATEMENT OF THE CANADA PENSION PLAN
ACCOUNT
FOR THE YEAR ENDED MARCH 31, 1985
(in thousands of dollars)

	1985	1984
Amounts credited		
Contributions—Employees, employ- ers and self-employed	3,879,487	3,715,935
Interest (Note 3)	2,888,316	2,533,749
	6,767,803	6,249,684
Amounts charged		
Benefits		
Retirement pensions	2,762,103	2,383,127
Survivors' pensions	677,940	591,549
Disability pensions	526,983	444,205
Orphans' benefits	109,921	105,438
Death benefits	85,724	78,596
Disabled contributors' child ben- efits	60,640	53,926
	4,223,311	3,656,841
Expenses (Note 4)		
Collection of contributions	45,012	45,278
Administration	37,930	26,564
Cheque issue and computer services	12,542	11,549
Accommodation	2,753	2,416
Assignment of social insurance numbers and maintenance of central index	1,392	2,740
Actuarial services	382	427
	100,011	88,974
	4,323,322	3,745,815
Increase in balance	2,444,481	2,503,869
Balance at beginning of year	26,611,971	24,108,102
Balance at end of year	29,056,452	26,611,971
Represented by:		
Canada Pension Plan Investment Fund	27,554,433	25,304,708
Operating balance on deposit with the Receiver General for Canada	1,502,019	1,307,263
	29,056,452	26,611,971

Approved on behalf of the Department of National Health and Welfare:

D. E. L. MAASLAND
*Assistant Deputy Minister
Income Security Programs*

DAVID KIRKWOOD
Deputy Minister

Canada Pension Plan Account and the Canada Pension Plan Investment Fund—Continued

STATEMENT OF THE CANADA PENSION PLAN INVESTMENT FUND FOR THE YEAR ENDED MARCH 31, 1985 (in thousands of dollars)

	Balance at beginning of year	Amounts charged— Purchases	Balance at end of year
Investment in securities (Note 5)			
Provinces			
Newfoundland	523,032	47,146	570,178
Prince Edward Island	109,164	10,500	119,664
Nova Scotia	992,529	85,762	1,078,291
New Brunswick	752,055	67,087	819,142
Quebec	104,474	5,400	109,874
Ontario	13,500,528	1,133,182	14,633,710
Manitoba	1,439,398	119,316	1,558,714
Saskatchewan	1,135,827	104,274	1,240,101
Alberta	2,747,752	305,422	3,053,174
British Columbia	3,811,273	354,975	4,166,248
	25,116,032	2,233,064	27,349,096
Canada	188,676	16,661	205,337
	25,304,708	2,249,725	27,554,433

Approved on behalf of the Department of National Health and Welfare:

D. E. L. MAASLAND
Assistant Deputy Minister
Income Security Programs

DAVID KIRKWOOD
Deputy Minister

NOTES TO STATEMENTS FOR THE YEAR ENDED MARCH 31, 1985

1. Plan description and authority

The Canada Pension Plan (the Plan) is a compulsory and contributory social insurance plan which enables members of the labour force to acquire and retain protection for themselves and their families against loss of income due to retirement, disability or death. The Plan applies in all parts of Canada, except for the Province of Quebec which has a parallel plan.

Under existing arrangements, all benefits and all costs incurred in the administration of the Plan are financed by the contributions made by employees, employers and self-employed persons and the interest earned from the investment of funds.

The Canada Pension Plan Account (the Account) was established in the accounts of Canada by Section 110.(1) of the Canada Pension Plan, a 1965 Act of Parliament, to record the contributions, interest, benefits and expenses of the Plan.

The Canada Pension Plan Investment Fund (the Fund) was established in the accounts of Canada by Section 111.(1) of the Plan to record the investment in securities of the provinces and Canada.

2. Accounting policies

Canada Pension Plan Account

The amounts credited and charged to the Account are in accordance with Sections 110.(2) and 110.(3) of the Plan, respectively. Contributions, interest and benefits are recorded on a cash basis. Contributions are received from Revenue Canada—Taxation based on estimates of collections for the current year and adjustments to the estimates of prior years. Expenses are recorded on an accrual basis. The balance in the Account represents the accumulated excess of contributions and interest over benefits and expenses to date.

Canada Pension Plan Investment Fund

The amounts charged and credited to the Fund are in accordance with Section 111.(2) of the Plan. All securities held are carried at cost, are non-negotiable and have a term of 20 years or such lesser period as may be determined by the Minister of Finance on the recommendation of the Chief Actuary of the Department of Insurance.

3. Interest

	1985	1984
	(in thousands of dollars)	
Interest on investment in securities held by the Fund. The weighted average rate of interest on securities purchased during the year was 13.00% (1984—11.60%)		
Provinces		
Newfoundland	57,236	50,705
Prince Edward Island	12,095	10,653
Nova Scotia	108,232	95,387
New Brunswick	81,421	72,198
Quebec	10,415	9,675
Ontario	1,445,581	1,289,928
Manitoba	154,092	137,706
Saskatchewan	123,036	108,797
Alberta	308,251	261,893
British Columbia	416,016	367,349
	2,716,375	2,404,291
Canada	20,439	18,311
	2,736,814	2,422,602
Interest on operating balance on deposit with the Receiver General for Canada, at a weighted average rate of 11.02% (1984—9.25%)	151,502	111,147
	2,888,316	2,533,749

4. Expenses

Expenses of the Account represent the costs of administration charged by six federal government departments: Revenue Canada—Taxation (collection of contributions); Health and Welfare (administration); Supply and Services (cheque issue and computer services); Public Works (accommodation); Employment and Immigration (assignment of social insurance numbers and maintenance of central index); and Insurance (actuarial services).

Canada Pension Plan Account and the Canada Pension Plan Investment Fund—*Concluded*

NOTES TO STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1985—*Concluded*

5. Investment in securities

Operating balances on deposit with the Receiver General in excess of estimated cash requirements for the following three-month period are available for purchases of securities of the provinces and Canada. The monies available for securities purchases are allocated to the provinces based on the proportion of contributions credited to the Account during the preceding 10 years in respect of employment in a given province to the total contributions in those years. The portion attributed to employment in the Yukon Territory, the Northwest Territories and certain other employees outside Canada are invested in securities of Canada.

The securities of Quebec relate to the contributions of certain federal employees, such as members of the Canadian Armed Forces, who are residents in the Province of Quebec.

6. Financing of the Plan

When the Plan was introduced, the combined employer-employee contribution rate was set at 3.6% of the contributory earnings with the understanding that this would be sufficient to meet the cost of benefits and administration for a certain period of time but not indefinitely. In the initial years, a fund would be built up from which resources would be used to purchase securities of the provinces and, to a much lesser extent, securities of Canada as described in Note 5. However, since inception of the Plan, it has been recognized that the 3.6% contribution rate would need to be raised at some point in the future.

The Plan is not designed to be fully funded on a private sector pension plan basis. However, if the Plan were to be fully funded, the Chief Actuary of the Department of Insurance estimates that an additional \$215 billion would need to be invested at December 31, 1984 to pay future benefits of all contributors and pensioners in the Plan at that time. The estimate is based upon ultimate assumptions used in the most recent actuarial report, tabled in the House of Commons on June 5, 1984.

The annual cost of benefits and expenses exceeded the amount of annual contributions in the year ended March 31, 1985. The actuarial report indicated that if no changes were made to the combined employer-employee contribution rate of 3.6% a gradually increasing proportion of the interest would be needed after 1985 to finance benefits and expenses, and no further funds, apart from the reinvestment of a portion of interest owed to the Account, would be available to the provinces as loans. The Account would continue to grow until 1994 when all of the interest would be needed to meet payments. If the increase in the contribution rate were delayed beyond 1994, the balance of the Account would start to decline and by the year 2004, it would be exhausted. The contribution rate would have to increase to 6.1% in 2004 and

then slowly rise to a relatively stable rate of between 10 and 11% by 2030 in order to maintain benefit payments.

Under existing legislation, any proposed enactment to alter the general level of benefits or the rate of contributions requires agreement by at least two-thirds of the 10 provinces having an aggregate of not less than two-thirds of the population.

A long-term financing philosophy for the Plan which will include the timing and rate of increase of the contribution rate is being considered by the provinces and the federal government.

Canada Employment and Immigration Commission relating to the Unemployment Insurance Account

AUDITOR'S REPORT

THE HONOURABLE FLORA MACDONALD, P.C., M.P.
MINISTER OF EMPLOYMENT AND IMMIGRATION

I have examined the balance sheet of the Canada Employment and Immigration Commission relating to the Unemployment Insurance Account as at December 31, 1984 and the statement of revenue, expenses and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission relating to the Unemployment Insurance Account as at December 31, 1984 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

KENNETH M. DYE, F.C.A.
Auditor General of Canada

Ottawa, Canada
August 23, 1985

BALANCE SHEET AS AT DECEMBER 31, 1984 (in thousands of dollars)

ASSETS		1984	1983	LIABILITIES AND DEFICIT		1984	1983
Due from claimants (Note 4)		127,004	121,140	Balance of the account with Receiver			
Due from Canada (Note 5)			87,065	General for Canada (Note 3)		125,811	125,970
				Unredeemed warrants (Note 3)		165,124	167,809
				Tax deductions from warrants		66,199	56,284
				Due to Canada (Note 5)		167,534	
				Advances from Canada (Note 6)		4,147,998	3,711,716
						4,672,666	4,061,779
				Deficit		(4,545,662)	(3,853,574)
		127,004	208,205			127,004	208,205

Approved by the Commission:

PAUL GAUVIN
*Executive Director
Finance and Administration*

GAETAN LUSSIER
Chairman

Canada Employment and Immigration Commission relating to the Unemployment Insurance Account—Continued

STATEMENT OF REVENUE, EXPENSES AND DEFICIT FOR THE YEAR ENDED DECEMBER 31, 1984 (in thousands of dollars)

	1984	1983
Revenue		
Premiums	7,627,117	7,017,369
Penalties	11,687	9,819
	<u>7,638,804</u>	<u>7,027,188</u>
Expenses		
Benefits (Note 7 and Schedule)	9,859,443	10,062,617
Administration	897,946	817,993
Interest on advances from Canada and on the balance of the account with Receiver General for Canada ..	452,917	409,315
Doubtful accounts	10,974	4,709
	<u>11,221,280</u>	<u>11,294,634</u>
Excess of expenses over revenue before Government's share of benefits	3,582,476	4,267,446
Government's share of benefits (Schedule)	2,890,388	2,810,573
Excess of expenses over revenue for the year	692,088	1,456,873
Deficit at beginning of the year	3,853,574	2,396,701
Deficit at end of the year	<u>4,545,662</u>	<u>3,853,574</u>

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1984

1. Authority and objective

The Canada Employment and Immigration Commission, a departmental corporation named in Schedule B to the Financial Administration Act, administers the Unemployment Insurance Act, 1971 as amended. The objective of the Act is to provide short-term financial relief and other assistance to eligible workers. The financial transactions relating to this objective are reported through the Unemployment Insurance Account.

In the accounts of Canada, the Unemployment Insurance Account was established by Section 131 of the Act. All amounts received under the Act are deposited in the Consolidated Revenue Fund and credited to this Account. Benefits and the cost of administration of the Act are paid out of the Consolidated Revenue Fund and charged to this Account.

Under Part IV of the Act, the Minister of National Revenue is responsible for collecting premiums from employers and employees.

2. Accounting policies

(a) Premiums

The premiums are recorded based on an estimate of the amount to be collected in the current year and include adjustments between actual and estimated premiums of prior years.

(b) Penalties

Penalties, levied pursuant to Section 47 of the Act, are recorded on an accrual basis.

(c) Benefits

Benefits represent warrants issued during the year less benefit overpayments identified by the Commission during the year and benefit repayments received and estimated receivable under Section 142 of the Act.

(d) Administration

The costs of administration of the Act are determined by the Unemployment Insurance Regulations and are charged to the Account by the Commission.

(e) Interest

Interest on the balance of the account with Receiver General for Canada and interest on advances from Canada are recorded on an accrual basis.

(f) Government's share of benefits

The Government's share of benefits is recorded on an accrual basis.

3. Restatement of prior year

The balances at December 31, 1983 of the account with Receiver General for Canada and the unredeemed warrants established at that date at \$92 million and \$385.8 million respectively were restated by \$218 million to reflect all warrants redeemed by the Bank of Canada.

4. Due from claimants

	1984	1983
	(in thousands of dollars)	
Benefit overpayments and penalties	88,215	75,459
<i>Less: allowance for doubtful accounts</i>	<i>21,351</i>	<i>15,319</i>
	<u>66,864</u>	<u>60,140</u>
Benefit repayments under Section 142 of the Act	60,140	61,000
	<u>127,004</u>	<u>121,140</u>

Uncollectable benefit overpayments and penalties written-off during the year under authority of Section 60(2) of the Regulations amounted to \$4.9 million (1983—\$4.8 million).

5. Due to (from) Canada

	1984	1983
	(in thousands of dollars)	
Government's share of benefits	(27,835)	(100,435)
Premiums	165,882	2,631
Interest on balance of the account with Receiver General for Canada	(978)	(25)
Administration expenses	30,567	10,847
Benefit repayments	(190)	(149)
Other	88	66
	<u>167,534</u>	<u>(87,065)</u>

Canada Employment and Immigration Commission relating to the Unemployment Insurance Account—*Concluded*

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1984—*Concluded*

6. Advances from Canada

Advances from Canada are made under Section 137 of the Act and the Unemployment Insurance Account Advance Regulations, by means of promissory notes which bear annual interest compounded semi-annually at rates varying from 9.75% to 13.25%. The balance as at December 31 consists of \$3,753 million (\$3,328 in 1983) in principal and accrued interest of \$395 million (\$383.7 million in 1983). Of the amount of \$3,753 million in principal, \$1,680 million is repayable in 1985 and \$2,073 million in 1986.

7. Overpayments and underpayments of benefits

The large number of claimants to be monitored and the requirement for prompt service require selective internal control procedures rather than universal and therefore the verification of claims is mainly done after claimants have begun to receive benefits.

As a result, overpayments and underpayments of benefits exist which the Commission estimated at \$300 million and \$84 million respectively for the year ended December 31, 1984. These amounts are included in the benefits for the year.

SCHEDULE OF BENEFITS FOR THE YEAR ENDED DECEMBER 31, 1984 (in thousands of dollars)

	1984		1983	
	Total	Government's share	Total	Government's share
Initial	5,572,489		5,671,731	
Extended duration of employment	738,719		949,897	
Extended regional unemployment rate	2,738,559	2,738,559	2,680,553	2,680,553
Maternity	394,586		341,828	
Sickness	199,078		174,370	
Work sharing	31,377		84,940	
Retirement	18,026		17,539	
Adoption	3,008			
	9,695,842	2,738,559	9,920,858	2,680,553
Fishing	163,601	151,829	141,759	130,020
	9,859,443	2,890,388	10,062,617	2,810,573

The benefits for the extended regional unemployment rate and the fishing benefits, less fishing premiums collected, are the sole responsibility of the Government.

Government Annuities Account

AUDITOR'S REPORT

THE HONOURABLE FLORA MacDONALD, P.C., M.P.
MINISTER OF EMPLOYMENT AND IMMIGRATION

I have examined the balance sheet of the Government Annuities Account as at March 31, 1985 and the statement of operations and actuarial reserves for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Account as at March 31, 1985 and the results of its operations for the year then ended in accordance with the provisions of the Government Annuities Acts and Regulations and generally accepted accounting principles applied, except for the change in determining the value of the actuarial reserves and surplus as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

KENNETH M. DYE, F.C.A.
Auditor General of Canada

Ottawa, Canada
September 16, 1985

BALANCE SHEET AS AT MARCH 31, 1985 (in thousands of dollars)

ASSETS			LIABILITIES		
	1985	1984		1985	1984
Deposit with Receiver General for Canada	1,020,498	1,046,824	Accounts payable	18	17
Accrued interest due from Canada	74,988	76,777	Actuarial surplus due to Canada (Note 3)	6,015	1,139
Accounts receivable	176	184	Actuarial reserves (Note 4)	1,089,629	1,122,629
	1,095,662	1,123,785		1,095,662	1,123,785

Approved by the Canada Employment and Immigration Commission:

GAETAN LUSSIER
Chairman

PAUL GAUVIN
*Executive Director
Finance and Administration*

Government Annuities Account—Continued

STATEMENT OF OPERATIONS AND ACTUARIAL RESERVES FOR THE YEAR ENDED MARCH 31, 1985 (in thousands of dollars)

	1985	1984
Income		
Interest from Canada	74,988	76,777
Premiums	770	1,017
Other	81	61
	75,839	77,855
Payments and other charges		
Annuity payments	99,205	98,274
Premium refunds	3,404	3,664
Unclaimed annuities	215	387
	102,824	102,325
Excess of payments and other charges over income for the year	26,985	24,470
Actuarial reserves, balance at beginning of the year	1,122,629	1,148,238
	1,095,644	1,123,768
Actuarial surplus—Excess of recorded actuarial reserves over calculated actuarial reserves at end of the year (Note 3)	6,015	1,139
Actuarial reserves, balance at end of the year (Note 4)	1,089,629	1,122,629
Represented by:		
Accumulated premiums and accrued interest for unmatured annuities	384,941	429,180
Present value of matured annuities	704,688	693,449
Total actuarial reserves (Note 4)	1,089,629	1,122,629

NOTES TO FINANCIAL STATEMENTS MARCH 31, 1985

1. Authority and purpose

The Government Annuities Account was established in 1908 by the Government Annuities Act, R.S.C. c. G-6, and modified by the Government Annuities Improvement Act, S.C. 1974-75-76, c. 83.

The purpose of the Act was to assist individuals and groups of Canadians to provide for their later years by purchasing Government annuities. The Improvement Act increased the rate of return on Government annuity contracts, increased their flexibility and discontinued future sales.

The Account is administered by the Canada Employment and Immigration Commission and operates through the Consolidated Revenue Fund.

2. Significant accounting policies

(a) Basis of accounting

The accounts of the Government Annuities Account are maintained on an accrual basis.

(b) Actuarial reserves

In accordance with Section 15 of the Acts, and with the Government Annuities Regulations, actuarial reserves comprise: (i) in respect of unmatured annuities, accumulated premiums and accrued interest, and (ii) in respect of matured annuities, the present value of such annuities actuarially determined on the basis of such rate or rates of interest and mortality tables as is prescribed.

(c) Actuarial surplus due to Canada

If at the end of any fiscal year the recorded amount of actuarial reserves exceeds or is less than the calculated amount of actuarial reserves, the difference results in an actuarial surplus or deficit which is charged or credited to the Government Annuities Account within the Consolidated Revenue Fund.

(d) Interest from Canada

Interest from Canada is calculated annually on actuarial reserves, at a rate of seven per cent, as required by the Improvement Act.

(e) Unclaimed annuities

Unclaimed annuities represent amounts transferred to the Consolidated Revenue Fund in respect of annuities that could not be paid because the annuitants could not be located.

3. Actuarial surplus

As of March 31, 1985, a refined retrospective valuation method for deferred annuities was adopted, which resulted in a \$13,373,000 reduction in actuarial reserves and therefore in a corresponding amount of additional actuarial surplus being generated.

The assumptions regarding the distribution of matured government annuities by frequency and by incidence of payment were also revised. The ensuing modification providing for the earlier incidence of payment than assumed heretofore resulted in an increase in actuarial

Government Annuities Account—Concluded

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1985—*Concluded*

reserves of \$7,358,000 thus reducing by the same amount the actuarial surplus for the year.

Had these two changes not taken place, the actuarial surplus would have amounted to \$829,000 instead of the actual amount of \$6,015,000.

4. Actuarial reserves

The method utilized to calculate the actuarial reserves of \$1,089,629,000 (1984—\$1,122,629,000) was in accordance with subsection 15(1) of the Government Annuities Improvement Act, S.C. 1974-75-76, c. 83 and the Regulations pertaining thereto.

The Regulations provide that the Mortality Tables to be used in the preparation of tables for determining the values of annuities shall be the Annuity Table for 1949 without projection for males and females and modified by Projection Scale C.

Mortality experience in recent years has shown that life expectancy has increased at a faster rate than that provided by Projection Scale C. Should this trend continue at the same rate in the future, the 1949 Mortality table adjusted by Projection Scale C may need to be modified and could result in a potential liability that would impact future actuarial reserves. Sufficient information is not available at this time to determine this liability. However, the Canada Employment and Immigration Commission has in progress mortality analysis and projects to determine this amount.

5. Services provided without charge

Administrative services are provided to the Account by the Canada Employment and Immigration Commission without charge.

For the year ended March 31, 1985, the cost of these services amounted to \$3,654,000 (1984—\$3,532,000), including amounts for services provided without charge by other Government departments to the Commission.

Royal Canadian Mounted Police (Dependants) Pension Fund

AUDITOR'S REPORT

THE HONOURABLE ELMER MACKAY, P.C., M.P.
SOLICITOR GENERAL OF CANADA

I have examined the statement of receipts and disbursements and fund balance of the Royal Canadian Mounted Police (Dependants) Pension Fund for the year ended March 31, 1985. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the receipts and disbursements of the Fund and its balance for the year ended March 31, 1985 in accordance with the basis of accounting set out in Note 2 to the financial statement, applied on a basis consistent with that of the preceding year.

RAYMOND DUBOIS, C.A.
*Deputy Auditor General
for the Auditor General of Canada*

Ottawa, Canada
July 26, 1985

STATEMENT OF RECEIPTS AND DISBURSEMENTS AND FUND BALANCE FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
	\$	\$
Receipts		
Interest	1,381,597	1,259,973
Contributions	30,052	31,205
	<u>1,411,649</u>	<u>1,291,178</u>
Disbursements		
Pensions	424,735	459,703
Contributions withdrawn.....	16,826	37,520
	<u>441,561</u>	<u>497,223</u>
Excess of receipts over disbursements	970,088	793,955
Fund balance at beginning of the year....	12,794,271	12,000,316
Fund balance at end of the year, represented by cash on deposit with Receiver General for Canada	<u>13,764,359</u>	<u>12,794,271</u>

Approved:

PIERRE LEMIEUX
Departmental Services Officer

R. H. SIMMONDS
Commissioner

NOTES TO FINANCIAL STATEMENT MARCH 31, 1985

1. Authority and operations

The Royal Canadian Mounted Police (Dependants) Pension Fund was established in 1934 by the Royal Canadian Mounted Police Pension Continuation Act. The Act provides for members of the Force, other than commissioned officers, appointed before March 1, 1949, to purchase certain survivorship benefits for their dependants by payment of specified contributions. The Fund is credited with these contributions together with interest computed quarterly on the balance to the credit of the Fund at the end of the preceding quarter, and charged with contributions withdrawn and pensions. All transactions of the Fund are made through the Consolidated Revenue Fund.

Section 56 of the Act directs the Minister of Finance to have an actuarial valuation of the Fund made at least once every 5 years. If the actuarial valuation discloses a surplus, the Governor in Council may, by order, increase pensions. If there is an actuarial deficiency, the Governor in Council may direct that there be credited to the Fund, out of any unappropriated moneys in the Consolidated Revenue Fund, such amount as may be required to re-establish solvency of the Fund.

2. Basis of accounting

All transactions of the Fund are accounted for on a cash basis.

3. Supplementary information

The most recent actuarial valuation was made as at March 31, 1982. The valuation disclosed an actuarial surplus of \$1,812,000 of which \$692,000 was allocated to increased pensions, retroactive to January 1, 1982.

SECTION 9

1984-85
PUBLIC ACCOUNTS

Other Liabilities

CONTENTS

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Interest and matured debt	9.2
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Allowance for borrowings of agent Crown corporations expect- ed to be repaid by the Government	9.3
Miscellaneous.....	9.4

OTHER LIABILITIES

This section contains information on accounts reported on the Statement of Assets and Liabilities under "Other Liabilities". The establishment and operation of these accounts is authorized by Parliament in annual appropriation acts and other legislation.

Some tables in this section present the continuity of accounts, by showing the opening and closing balances, as well

as receipts and other credits, and payments and other charges, i.e. inflow and outflow of transactions. In addition, the term "account without current transactions" has been included in one table, to provide a link with figures published in the previous year's edition of the Public Accounts, and to show net transactions in accounts which were closed out in the previous year.

Table 9.1 presents the year-end balances for other liabilities.

TABLE 9.1

OTHER LIABILITIES

	April 1/1984	March 31/1985	Net increase or decrease (-)	
			1985	1984
	\$	\$	\$	\$
Interest and matured debt, Table 9.2	9,638,712,873	10,805,851,400	1,167,138,527	1,240,835,889
Less: unamortized discount on Treasury bills	1,016,378,026	1,387,407,202	371,029,176	328,305,554
	<i>8,622,334,847</i>	<i>9,418,444,198</i>	<i>796,109,351</i>	<i>912,530,335</i>
Accounts payable	4,306,991,768	5,555,515,450	1,248,523,682	1,015,385,908
Outstanding cheques and warrants, Table 9.3	3,046,343,735	3,422,522,153	376,178,418	516,384,941
Allowance for employee vacation and termination benefits	1,900,000,000	2,050,000,000	150,000,000	150,000,000
Allowance for borrowings of agent Crown corporations expected to be repaid by the Government—				
Borrowings of agent Crown corporations	10,763,184,000	12,864,133,000	2,100,949,000	2,713,014,000
Less: borrowings expected to be repaid by these Crown corporations	10,675,258,000	12,810,306,000	2,135,048,000	2,911,889,000
	<i>87,926,000</i>	<i>53,827,000</i>	<i>- 34,099,000</i>	<i>- 198,875,000</i>
Miscellaneous, Table 9.4	134,079,188	185,079,149	50,999,961	19,927,206
Total	18,097,675,538	20,685,387,950	2,587,712,412	2,415,353,390

Interest and Matured Debt

Interest and matured debt includes interest due, interest accrued, provision for compound and bonus interest on Canada savings bonds, and matured debt.

Table 9.2 presents a summary of the balances and transactions in this account.

TABLE 9.2

INTEREST AND MATURED DEBT

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
					1985	1984
	\$	\$	\$	\$	\$	\$
Interest due	4,746,601,331	12,367,732,308	11,737,576,623	5,376,757,016	630,155,685	1,115,983,380
Interest accrued	3,822,103,131	16,351,334,875	15,441,389,490	4,732,048,516	909,945,385	179,949,754
Provision for compound and bonus interest on Canada savings bonds—						
Compound interest	116,480,000	24,550,000	82,580,000	58,450,000	- 58,030,000	41,536,000
Bonus interest	646,891,000	105,540,000	488,921,000	263,510,000	- 383,381,000	- 249,179,000
	<i>763,371,000</i>	<i>130,090,000</i>	<i>571,501,000</i>	<i>321,960,000</i>	<i>- 441,411,000</i>	<i>- 207,643,000</i>
Matured debt	306,637,411	130,157,953,469	130,089,505,012	375,085,868	68,448,457	152,545,755
Total	9,638,712,873	159,007,110,652	157,839,972,125	10,805,851,400	1,167,138,527	1,240,835,889

Interest due

Interest due is the interest on the bonded debt, which is due and payable but has not been redeemed by bond holders.

Interest accrued

Interest accrued is the interest accumulated as at March 31 on the bonded debt and certain other liabilities, that is not payable until a future date.

Provision for compound and bonus interest on Canada savings bonds

This account records the estimated future obligations for additional interest payments, to holders of certain Canada savings bonds.

Matured debt

This account records financial obligations represented by certificates of indebtedness issued by the Government of Canada, that have become due but that have not been presented for redemption. Unclaimed matured bonds are transferred to non-tax revenue if they remain unredeemed 15 years after the date of call or maturity, whichever is earlier; the minimum time before such a transfer is made is 5 years from the date of maturity.

TABLE 9.3**OUTSTANDING CHEQUES AND WARRANTS**

	Net increase or decrease (-)			
	April 1/1984	March 31/1985	1985	1984
	\$	\$	\$	\$
Outstanding cheques	2,802,614,279	3,168,000,593	365,386,314	550,279,535
Imprest account cheques	496,012	596,547	100,535	- 10,294
Unemployment Insurance warrants	243,233,444	253,925,013	10,691,569	- 33,884,300
Total	3,046,343,735	3,422,522,153	376,178,418	516,384,941

Outstanding cheques

Cheques issued in Canadian dollars, and unpaid at March 31, are recorded in this account. Cheques outstanding for 10 years are transferred to non-tax revenue. During the year, an amount of \$2,716,264 was transferred to revenue.

Cheques in foreign currencies are credited to the Government's cash account at the time of issue.

Imprest account cheques

Imprest account cheques issued and unpaid at March 31, with the exception of those outstanding for 10 years or more (which have been transferred to non-tax revenue), are recorded in this account. During the year, an amount of \$10,822 was transferred to revenue.

Unemployment Insurance warrants

This account records outstanding Unemployment Insurance benefit warrants.

Allowance for Employee Vacation and Termination Benefits

This account represents allowances for amounts owing for earned and unpaid annual vacation leave (\$400 million) and

Unamortized Discount on Treasury Bills

This account records the portion of the discount on outstanding Treasury bills which has not yet been charged to expenditure. The discount is amortized as an expenditure over the term of issue.

Accounts Payable

This account represents amounts owing at the year end pursuant to contractual arrangements, or for work performed, goods received, or services rendered, relating to appropriations on which Parliament has imposed annual ceilings, and items to be paid from certain statutory authorities.

Outstanding Cheques and Warrants

This account records cheques and warrants issued but not yet presented for payment.

Table 9.3 presents a summary of the balances in this account.

for employee benefits payable upon termination of employment (\$1,650 million).

Allowance for Borrowings of Agent Crown Corporations Expected to be Repaid by the Government

In accordance with Section 45 of the Financial Administration Act, the payment of all money borrowed by agent Crown corporations, and interest thereon, is a charge on and payable out of the Consolidated Revenue Fund. Such borrowings therefore constitute unconditional obligations of the Government.

This account reports the borrowings of agent Crown corporations expected to be repaid by the Government (see Table 7.4 in Section 7 of this volume) and does not include the borrowings of Canadair Financial Corporation Inc since Parliament already provided authority (Regional Industrial Expansion Vote 7c, Appropriation Act No 4, 1984-85) to assume the debt of this Corporation. The borrowings of this Corporation are reported under Unmatured Debt (Section 11 of this volume) on the Government's Statement of Assets and Liabilities.

Other Liabilities—Miscellaneous

Table 9.4 presents a summary of the balances and transactions for other miscellaneous liabilities.

TABLE 9.4

OTHER LIABILITIES—MISCELLANEOUS

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
					1985	1984
	\$	\$	\$	\$	\$	\$
Eldorado Mining and Refining Limited—						
Unpresented capital stock	23,695			23,695		- 68
Miscellaneous departmental payroll deductions	21,069,282	13,200,996	21,069,282	13,200,996	- 7,868,286	6,098,920
Contractors' and other holdbacks—						
Agriculture	2,087,267	3,208,988	3,474,968	1,821,287	- 265,980	341,866
Communications	608,319	2,067,281	742,395	1,933,205	1,324,886	- 18,493
National Library	15,998	17,854		33,852	17,854	15,998
Public Archives	25,000		25,000		- 25,000	25,000
Consumer and Corporate Affairs	3,481	20,686	20,000	4,167	686	3,481
Employment and Immigration	9,232	51,073	30,936	29,369	20,137	- 53,990
Energy, Mines and Resources	5,340,479	10,474,355	7,259,235	8,555,599	3,215,120	1,599,253
Atomic Energy Control Board	67,512	101,768	114,301	54,979	- 12,533	31,793
Environment	2,799,037	700,992	664,106	2,835,923	36,886	188,033
External Affairs	777,999	1,110,262	509,631	1,378,630	600,631	309,809
Canadian International Development						
Agency	13,744,856	20,602,797	18,841,070	15,506,583	1,761,727	2,998,742
Fisheries and Oceans	969,069	3,385,201	1,971,990	2,382,280	1,413,211	- 83,646
Indian Affairs and Northern Development	2,281,712	42,877	1,536,227	788,362	- 1,493,350	304,993
Justice		19,460	16,765	2,695	2,695	- 3,300
National Defence	27,136,228	116,536,796	76,115,197	67,557,827	40,421,599	2,084,759
National Health and Welfare	329,730	110,813	53,767	386,776	57,046	17,949
National Revenue—						
Customs and Excise	171,761	1,003,091	257,217	917,635	745,874	171,761
Public Works	18,585,019	31,788,699	27,874,679	22,499,039	3,914,020	5,331,215
Regional Industrial Expansion	304,414	76,280	58,829	321,865	17,451	- 55,008
Science and Technology—						
National Research Council	2,564,308	3,489,772	2,677,238	3,376,842	812,534	220,506
Solicitor General—						
Administration program	383,318	261,974	441,831	203,461	- 179,857	74,581
Correctional Service	870,339	901,330	663,204	1,108,465	238,126	667,817
Royal Canadian Mounted Police	627,796	1,116,003	192,873	1,550,926	923,130	601,464
Supply and Services—						
Supply program	2,246,546	667,747	156,094	2,758,199	511,653	911,700
Services program		4,493		4,493	4,493	
Transport	18,561,194	25,100,948	22,927,831	20,734,311	2,173,117	3,436,570
Canadian Transport Commission	16,349	2,886	4,394	14,841	- 1,508	- 772
Account without current transactions						- 7,083
Suspense accounts	100,526,963	222,864,426	166,629,778	156,761,611	56,234,648	19,114,998
Account without current transactions	12,459,248	2,633,599		15,092,847	2,633,599	- 2,380,403
Total	134,079,188	238,699,021	187,699,060	185,079,149	50,999,961	19,927,206

Eldorado Mining and Refining Limited—Unpresented capital stock

The liability of the Government of Canada for the value of the paid-up capital stock of the former company, which has not been redeemed at the close of the year, is recorded herein.

Miscellaneous departmental payroll deductions

Deductions from the salaries and wages of certain employees are credited to this account pending transmittal to related outside organizations.

Contractors' and other holdbacks

This account records the amounts withheld to ensure that contracts are carried out as stipulated. Holdbacks are charged to appropriations of departments or agencies concerned, and are credited to this account under Section 35 of the Financial Administration Act. They are paid out in accordance with contracts under regulations of the Treasury Board.

Suspense accounts

Accounts in which transactions are recorded temporarily, pending their ultimate disposition.

SECTION 10

1984-85 PUBLIC ACCOUNTS

Foreign Exchange Accounts

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Exchange Fund Account—Advances	10.2
International Monetary Fund— Subscriptions	10.3
International Monetary Fund— Notes payable	10.3
Special Drawing Rights allocations	10.3
Supplementary statement—	
Exchange Fund Account	10.4

FOREIGN EXCHANGE ACCOUNTS

Foreign exchange accounts represent financial claims and obligations of the Government of Canada which are identified with Canada's foreign exchange operations. Financial claims and obligations denominated in foreign currencies are reported at Canadian dollar equivalents at March 31. Net gains resulting from the translation of the net assets denominated in foreign currencies, to Canadian dollar equivalents as at March 31, are credited to revenue as premium and discount on exchange, and net losses are charged to budgetary expenditure of the Department of Finance.

Table 10.1 presents the continuity of each foreign exchange account, by showing the opening and closing balances, as well as receipts and other credits, and payments and other charges. It should be noted, however, that this table excludes unmatured debt payable in foreign currencies, amounting to \$9,057 million as at March 31, 1985 (\$6,086 million as at March 31, 1984); details relating to these obligations are presented in Section 11 of this volume.

TABLE 10.1

FOREIGN EXCHANGE ACCOUNTS

	April 1/1984	Receipts and other credits	Payments and other charges	March 31/1985	Net increase or decrease (-)	
	\$	\$	\$	\$	1985	1984
Exchange Fund Account—Advances	3,399,467,901	19,539,014,501	20,316,185,330	4,176,638,730	777,170,829	- 766,191,268
International Monetary Fund—Subscriptions	3,995,201,450	34,724,466	24,783,886	3,985,260,870	- 9,940,580	1,278,989,540
	<i>7,394,669,351</i>	<i>19,573,738,967</i>	<i>20,340,969,216</i>	<i>8,161,899,600</i>	<i>767,230,249</i>	<i>512,798,272</i>
Less: International Monetary Fund—Notes payable	3,243,766,031	150,783,885	118,766,031	3,275,783,885	32,017,854	961,134,845
Special Drawing Rights allocations	1,058,626,501		2,634,001	1,055,992,500	- 2,634,001	18,726,339
	<i>4,302,392,532</i>	<i>150,783,885</i>	<i>121,400,032</i>	<i>4,331,776,385</i>	<i>29,383,853</i>	<i>979,861,184</i>
Total foreign exchange accounts (net)	3,092,276,819	19,724,522,852	20,462,369,248	3,830,123,215	737,846,396	- 467,062,912

Exchange Fund Account—Advances

This account records the moneys advanced from the Government of Canada to the Exchange Fund Account, in Canadian and other currencies, for the purchase of gold, foreign currencies and securities, and Special Drawing Rights (SDRs).

The Exchange Fund Account is operated under the provisions of the Currency Act. In accordance with this Act, audited financial statements for the Exchange Fund Account are prepared for each calendar year. These financial statements as at December 31, 1984, together with the Auditor General's report thereon, are found at the end of this section.

Table 10.2 shows advances to, and assets held by, the Exchange Fund Account as at March 31, 1985. Gold held by the Account is valued at 35 SDRs per fine ounce (\$47.31 Cdn as at March 31, 1985 and \$47.53 Cdn as at March 31, 1984).

In 1984-85, payments and other charges consisted of advances to the Exchange Fund Account in the amount of \$20,110 million, and a valuation adjustment of \$206 million. Receipts and other credits consisted of repayments of advances of \$19,408 million, and a valuation adjustment of \$131 million.

TABLE 10.2

EXCHANGE FUND ACCOUNT—ASSETS

	March 31/ 1985	March 31/ 1984
	(in millions of dollars)	
Advances by the Consolidated Revenue Fund were denominated as follows:		
US dollars (1985, US \$4,300 million; 1984, US \$2,800 million) ⁽¹⁾	5,864	3,573
Deutsche marks (1985, DM 200 million; 1984, DM 700 million).....	89	346
Swiss francs (1985, SF 1,676 million; 1984, SF 1,188 million).....	885	707
Japanese yen (1985, Y 186,150 million; 1984, Y 70,000 million).....	1,014	398
Special Drawing Rights (1985, SDR 383.3 million; 1984, SDR 383.3 million).....	518	520
	8,370	5,544
Less: Canadian dollar deposit with the Receiver General for Canada.....	4,193	2,145
Total advances from the Consolidated Revenue Fund.....	4,177	3,399
Assets financed by advances from the Consolidated Revenue Fund:		
US cash on deposit.....	110	425
US dollar short-term deposits.....	1,023	32
US dollar investments.....	1,852	1,621
Deutsche marks short-term deposits.....		274
Swiss francs short-term deposits.....		(2)
Special Drawing Rights.....	48	74
International Monetary Fund notes.....	224	237
Gold.....	953	959
Canadian cash on deposit.....	1	1
Total.....	4,211	3,623
Less: income not yet transferred to the Consolidated Revenue Fund—		
Deferred valuation gains at previous December 31.....	90	192
Total income and net valuation gains (losses) from January 1 to March 31.....	- 56	32
	34	224
	4,177	3,399

⁽¹⁾ Excludes 1962 issue (1985, \$65,452,800; 1984, \$63,294,560) and 1968 issue (1985, \$136,360,000; 1984, \$127,610,000), the proceeds of which were advanced to the Exchange Fund Account in Canadian dollars.

⁽²⁾ Less than \$500,000.

International Monetary Fund—Subscriptions

This account records the value of Canada's quota (i.e. subscription assigned) in the capital of the International Monetary Fund (IMF).

The amount by which the sum of Canada's subscriptions and loans to the IMF, under special facilities, exceeds the IMF's holdings of Canadian dollars represents the amount of foreign exchange which Canada is entitled to draw from the IMF on demand, for balance of payments purposes. The subscription is expressed in terms of the SDR, a unit of account defined in terms of a "basket" of five major currencies.

Canada has accumulated its subscriptions through settlements to the IMF in Canadian dollars, gold and SDRs. Annual maintenance of value payments are made to, or received from, the IMF when the Canadian dollar depreciates or appreciates against the SDR, in order to maintain the SDR-value of the IMF's holdings of Canadian dollars. In 1984-85, receipts and other credits consisted of a valuation adjustment of \$3 million and a maintenance of value adjustment of \$32 million, while payments and other charges consisted of a maintenance of value adjustment of \$25 million.

International Monetary Fund—Notes Payable

This account records non-marketable, non-interest bearing notes issued by the Government of Canada to the IMF. These notes are payable on demand and are subject to redemption or re-issue, depending on the needs of the IMF for Canadian currency.

Canadian dollar holdings of the IMF include these notes and a small working balance (initially equal to one-quarter of one percent of Canada's subscription) held on deposit at the Bank of Canada. In 1984-85, notes payable to the IMF increased by \$32 million.

Special Drawing Rights Allocations

This account records the value of SDRs allocated to Canada by the IMF. The Special Drawing Right is an international currency created by the IMF, and allocated to countries participating in its Special Drawing Rights Department. It represents a liability of Canada, as circumstances could arise whereby Canada could be called upon to repay these allocations, in part or in total.

As an asset, SDRs represent rights to purchase currencies of other countries participating in the IMF's Special Drawing Rights Department, as well as to make payments to the IMF itself. All SDRs allocated to Canada by the IMF have either been used to settle subscriptions in the IMF, or have been advanced to the Exchange Fund Account.

There was no allocation of SDRs by the IMF to Canada during the year. In 1984-85, payments and other charges consisted of a valuation adjustment of \$3 million.

SUPPLEMENTARY STATEMENT

Exchange Fund Account

AUDITOR'S REPORT

THE HONOURABLE MICHAEL WILSON, P.C., M.P.
MINISTER OF FINANCE

I have examined the balance sheet of the Exchange Fund Account as at December 31, 1984 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Account as at December 31, 1984 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

D. LARRY MEYERS, F.C.A.
*Deputy Auditor General
for the Auditor General of Canada*

Ottawa, Canada
March 5, 1985

BALANCE SHEET AS AT DECEMBER 31, 1984 (in millions of dollars)

ASSETS	1984		1983		LIABILITIES	1984		1983	
	US	Cdn	US	Cdn		Cdn	Cdn	Cdn	Cdn
Denominated in US dollars					Due to the Consolidated Revenue Fund				
Cash and short-term deposits	236.6	312.7	116.7	145.2	Advances (Note 8)	2,311.8	3,210.4		
Securities (Note 3)	943.9	1,247.6	1,848.3	2,300.0	Net income for the year	414.0	590.8		
	1,180.5	1,560.3	1,965.0	2,445.2		2,725.8	3,801.2		
Denominated in other foreign currencies					Provision for valuation losses on uncompleted contracts (Note 9)	17.9	0.2		
Cash and short-term deposits	28.5	37.6	344.6	428.8	Deferred net valuation gains	90.3	191.4		
Denominated in Special Drawing Rights									
Special Drawing Rights (Note 4)	73.1	96.6	24.2	30.1					
International Monetary Fund notes (Note 5)	171.0	226.1	135.2	168.2					
Gold (Note 6)	690.9	913.1	739.1	919.8					
	935.0	1,235.8	898.5	1,118.1					
Official international reserve assets (Note 7)	2,144.0	2,833.7	3,208.1	3,992.1					
Denominated in Canadian dollars									
Cash		0.3		0.7					
		2,834.0		3,992.8		2,834.0	3,992.8		

Approved:

GERALD BOUEY
*Governor
Bank of Canada*

ROBERT JARRETT
*Chief, Foreign Exchange Operations
Bank of Canada*

MARSHALL A. COHEN
*Deputy Minister
Department of Finance*

Exchange Fund Account—Continued**STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 1984**
(in millions of Canadian dollars)

	1984	1983
Investment income		
Cash and short-term deposits	68.6	57.7
US dollar securities	149.7	236.6
Special Drawing Rights	6.5	11.5
International Monetary Fund notes	27.0	8.8
Gold loans	0.1	0.6
	251.9	315.2
Net valuation gains		
During the year (Note 10)	61.0	148.9
Deferred from previous years	191.4	318.1
Deferred to subsequent years	(90.3)	(191.4)
	162.1	275.6
Net income for the year, due to the Consolidated Revenue Fund	414.0	590.8

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1984****1. Authority and objective**

The Account is governed by Part II of the Currency and Exchange Act, R.S.C. 1970, c.C-39, as amended (the Act). Amendments made in 1984 changed the title of the Act to the Currency Act. The Account is in the name of the Minister of Finance and is administered by the Bank of Canada as fiscal agent. The Account is funded by advances from the Consolidated Revenue Fund (CRF) which are limited to Cdn \$10 billion by Order in Council dated March 1, 1979 and are not subject to interest. The net income for the year due to the CRF is payable within three months after the end of the year.

The main objective of the Account is to aid in the control and protection of the external value of the Canadian dollar and the Minister acquires for the Account those assets which are deemed appropriate for this purpose in accordance with the Act.

2. Accounting policies**Valuation of assets**

US dollar securities, Special Drawing Rights (SDRs) and International Monetary Fund (IMF) notes are adjusted for amortized premiums and discounts where applicable, and include accrued interest. Gold is recorded at 35 SDRs per fine ounce. Cash and short-term deposits include accrued interest where applicable.

Translation of foreign currencies and SDRs

Assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the year-end exchange rates in the Canadian foreign exchange market. Assets and liabilities denominated in SDRs are first translated into US dollars at the year-end US dollar value of the SDR, as calculated by the IMF, and then into Canadian dollars. Investment income in foreign currencies is translated into Canadian dollars at the foreign exchange rates prevailing on the date the income is recorded. The assets and liabilities denominated in foreign currencies and SDRs have been translated into Canadian dollars at the following year-end exchange rates:

	1984	1983
US dollar	1.3217	1.2444
Deutsche mark	0.4187	0.4562
Swiss franc	0.5078	0.5702
Japanese yen	0.005248	0.005370
Special Drawing Right	1.29554	1.30283

Exchange Fund Account—Continued

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1984—Continued

Investment income

Investment income is recorded on an accrual basis and includes interest earned, amortization of premiums and discounts, and gains and losses on the sale of securities.

Valuation gains and losses

Valuation gains and losses include the increases and decreases in the value of assets and liabilities arising from the translation of foreign currencies and SDRs during the year and at year end. Valuation gains and losses also include gains or losses on transactions in foreign currencies, SDRs and gold, and on the liquidation of liabilities. In accordance with the provisions of the Act, valuation gains and losses for the year are taken into income in three equal portions over the current and two succeeding years.

Operating expenses

The Bank of Canada provides, without charge, the administrative, custodial and fiscal agency services to carry out the objectives of the Account.

3. Securities denominated in US dollars

	1984	1983
	(in millions of US dollars)	
US Government treasury bills	843.9	1,817.3
International Bank for Reconstruction and Development bonds	95.0	30.0
Accrued interest	5.0	1.0
	<u>943.9</u>	<u>1,848.3</u>

Estimated market value at year end:

1984—US \$944 million (Cdn \$1,248 million)

1983—US \$1,848 million (Cdn \$2,300 million)

4. Special Drawing Rights

SDRs were created by the IMF to supplement international reserve assets. SDRs are allocated to member countries in proportion to their quotas in the IMF and can be used in transactions between participants in the SDR Department of the IMF or in transactions with the IMF itself. The value of the SDR is calculated by the IMF as a weighted average of the market values of five major currencies. At year end, one SDR was equivalent to US \$0.980205 (1983—US \$1.04695).

The liability of a member country to the IMF in respect of cumulative SDR allocations is the settlement obligation that would be incurred upon the termination of that country's participation in the SDR Department of the IMF or on the liquidation by the IMF of this Department. SDRs allocated to Canada by the IMF are advanced from the CRF to the Account. However, some SDRs have subsequently been returned to the CRF and used to pay part of Canada's increased subscription in the IMF.

The IMF pays interest on SDRs held and charges interest at an identical rate on the cumulative allocations. The interest rate is based on short-term money market rates in the countries whose currencies are used to calculate the value of the SDR. Interest paid by the IMF on SDRs held by the Account is included in investment income. Interest on Canada's cumulative allocations is charged directly to the CRF.

The following is a reconciliation between the IMF cumulative allocations of SDRs to Canada and the SDRs held by the Account:

	1984	1983
	(in millions of SDRs)	
Cumulative allocations to Canada	779.3	779.3
Less: SDRs used to pay part of Canada's increased subscription in the IMF	396.0	396.0
Net advances to the Account	383.3	383.3
Less: net sales	309.6	363.2
Held at end of the year	73.7	20.1
Accrued interest	0.9	3.0
	<u>74.6</u>	<u>23.1</u>
	(in millions of US dollars)	
Held at end of the year	72.2	21.0
Accrued interest	0.9	3.2
	<u>73.1</u>	<u>24.2</u>

Exchange Fund Account—Continued

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1984—Continued

5. International Monetary Fund notes

	1984	1983
	(in millions of SDRs)	
Supplementary Financing Facility notes	164.2	123.6
Accrued interest	10.3	5.5
	<u>174.5</u>	<u>129.1</u>
	(in millions of US dollars)	
Notes	160.9	129.4
Accrued interest	10.1	5.8
	<u>171.0</u>	<u>135.2</u>

These notes represent Canada's participation in the Supplementary Financing Facility established to assist members of the IMF with balance of payments needs. The notes were acquired in 1980, 1983 and 1984 and have original terms to maturity of five years. They are redeemable on demand if Canada represents that it has a balance of payments need and are transferable to other members.

6. Gold

	1984	1983
	(in thousands of fine ounces)	
Held at beginning of the year	20,170	20,263
Sales	33	93
Held at end of the year	<u>20,137</u>	<u>20,170</u>
	(in millions of US dollars)	
	<u>690.9</u>	<u>739.1</u>

Gold is recorded at 35 SDRs (US \$34.31; 1983—US \$36.64) per fine ounce. During the year, the market price of gold, as recorded at the London fixings, ranged from a low of US \$303.25 (1983—US \$374.25) per fine ounce to a high of US \$406.85 (1983—US \$511.50) and closed at US \$309.00 (1983—US \$381.50).

The Minister of Finance has authorized loans and/or sales, at market related prices, of part of the gold held by the Account, to the Royal Canadian Mint and others. At year end, the Account's gold holdings included gold loans of 88 thousand (1983—40 thousand) fine ounces.

7. Official international reserve assets

The Account is the principal repository of Canada's official international reserves. These international reserves, as defined by the Minister of Finance, consist of assets held by the Account as well as foreign assets held by both the Bank of Canada and the CRF.

8. Due to the Consolidated Revenue Fund—Advances

	1984		1983	
	(in millions)			
	Amount	Cdn \$	Amount	Cdn \$
Foreign currencies and SDRs				
US dollars	2,400	3,172.1	2,400	2,986.6
Swiss francs	2,186	1,110.1	1,198	683.1
Japanese yen	190,000	997.3	100,000	537.0
SDRs	383	496.6	383	499.4
Deutsche marks	200	83.7	700	319.3
		5,859.8		5,025.4
Less: Canadian dollar deposit with the Receiver General for Canada		3,548.0		1,815.0
		2,311.8		3,210.4

The proceeds of Canada's borrowings in foreign currency and the IMF allocations of SDRs have been advanced in foreign currency and SDRs from the CRF to the Account. The borrowings include foreign bond and note issues and bank loans, as well as borrowings under Stand-by Credit Arrangements with Canadian and foreign banks. Redemptions of such borrowings are made using the resources of the Account. Interest payable by Canada on borrowings in foreign currencies is charged directly to the CRF.

9. Provision for valuation losses on uncompleted contracts

At year end, the Account had outstanding short-term swap arrangements with the Bank of Canada as well as uncompleted foreign exchange transactions.

As the exchange rates on these uncompleted contracts differ from the year-end rates at which the Account's assets and liabilities are valued, additional valuation gains or losses will occur upon settlement. The provision for valuation losses on uncompleted contracts arises from the revaluation of such contracts using the year-end rates of exchange and represents the portion of future net losses attributed to the current year.

Under the swap arrangements with the Bank of Canada, the Account sells US dollars to the Bank and agrees to repurchase these amounts at the same exchange rates at which they were sold. These contracts are undertaken to assist in the Bank's management of chartered banks' cash reserves. Swaps outstanding at year end amounted to US \$370 million (Cdn \$488 million) (1983 — US \$225 million; Cdn \$280 million). Assets transferred to the Bank under swap arrangements remain part of Canada's official international reserves.

Exchange Fund Account—ConcludedNOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1984—*Concluded*

10. Net valuation gains (losses) during the year

	1984		1983	
	Assets	Liabilities	Total	Total
	(in millions of Canadian dollars)			
Swiss francs.....	(43.4)	135.6	92.2	54.7
U S dollars.....	129.2	(197.6)	(68.4)	18.7
Japanese yen.....	8.8	13.9	22.7	(2.5)
Gold.....	(5.1)		(5.1)	(37.3)
Deutsche marks.....	1.5	2.7	4.2	41.7
Special Drawing Rights.....	(1.3)	2.8	1.5	26.4
	89.7	(42.6)	47.1	101.7
Gain on gold sales.....			13.9	47.2
Net valuation gains during the year.....			61.0	148.9

SECTION 11

1984-85 PUBLIC ACCOUNTS

Unmatured Debt

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UNMATURED DEBT

Unmatured debt represents financial obligations resulting from certificates of indebtedness issued by the Government of Canada that have not yet become due. It also includes the borrowings of Canadair Financial Corporation Inc to be repaid by the Government.

The Government's holdings of its own securities have been deducted from unmatured debt, to report the amount of the Government's liabilities to outside parties.

TABLE 11.1

UNMATURED DEBT

	April 1/1984	Issues	Retirements	March 31/1985	Net increase or decrease (-)	
	\$	\$	\$	\$	1985	1984
Payable in Canadian currency—						
Marketable bonds, Table 11.2	56,810,901,000	20,931,377,000	8,486,063,000	69,256,215,000	12,445,314,000	8,507,320,550
Canada savings bonds, Table 11.3	38,204,327,100	12,773,881,137	9,018,777,781	41,959,430,456	3,755,103,356	5,563,327,150
Special non-marketable bonds issued to the Canada Pension Plan Investment Fund, Table 11.4	188,676,000	16,661,000		205,337,000	16,661,000	17,259,000
Treasury bills, Table 11.5	41,700,000,000	134,525,000,000	123,925,000,000	52,300,000,000	10,600,000,000	12,575,000,000
Borrowings of Canadair Financial Corporation Inc to be repaid by the Government	150,000,000	34,000,000	84,000,000	100,000,000	- 50,000,000	150,000,000
	<i>137,053,904,100</i>	<i>168,280,919,137</i>	<i>141,513,840,781</i>	<i>163,820,982,456</i>	<i>26,767,078,356</i>	<i>26,812,906,700</i>
Less: Government's holdings of unmatured debt—						
Marketable bonds	163,975,846	169,641,818	291,625,906	41,991,758	- 121,984,088	163,974,746
Canada savings bonds held on account of employees	149,992,300	196,525,000	148,006,000	198,511,300	48,519,000	12,986,600
Special non-marketable bonds issued to the Canada Pension Plan Investment Fund	188,676,000	16,661,000		205,337,000	16,661,000	17,259,000
	<i>502,644,146</i>	<i>382,827,818</i>	<i>439,631,906</i>	<i>445,840,058</i>	<i>- 56,804,088</i>	<i>194,220,346</i>
	136,551,259,954	167,898,091,319	141,074,208,875	163,375,142,398	26,823,882,444	26,618,686,354
Payable in foreign currencies—						
Marketable bonds, Table 11.2	2,182,709,560	226,935,000	292,827,760	2,116,816,800	- 65,892,760	- 1,226,849,960
Notes and loans payable in foreign currencies, Table 11.6	3,039,125,000	7,284,195,000	4,380,793,250	5,942,526,750	2,903,401,750	1,214,250,000
Borrowings of Canadair Financial Corporation Inc to be repaid by the Government	883,485,000	212,708,000	79,217,000	1,016,976,000	133,491,000	- 279,714,000
	<i>6,105,319,560</i>	<i>7,723,838,000</i>	<i>4,752,838,010</i>	<i>9,076,319,550</i>	<i>2,970,999,990</i>	<i>- 292,313,960</i>
Less: Government's holdings of unmatured debt—						
Marketable bonds	19,903,400	7,345,400	7,276,800	19,972,000	68,600	7,532,400
	6,085,416,160	7,716,492,600	4,745,561,210	9,056,347,550	2,970,931,390	- 299,846,360
Total unmatured debt	142,636,676,114	175,614,583,919	145,819,770,085	172,431,489,948	29,794,813,834	26,318,839,994

Note: this table includes unmatured debt issued by the Government of Canada. Borrowings of agent Crown corporations which are unconditional obligations of the Government, but not included in unmatured debt, can be found in Section 13 of this volume.

Marketable Bonds

Marketable bonds are interest-bearing certificates of indebtedness issued by the Government of Canada, and have the following characteristics:

- bought and sold on the open market;
- payable in Canadian or foreign currency;
- subject to call or redemption before maturity;
- fixed dates of maturity;
- interest payable either in coupon or registered form; and,
- face value guaranteed at maturity.

Some tables in this section present the continuity of accounts, by showing the opening and closing balances, as well as issues and retirements, i.e. inflow and outflow of transactions. In addition, the term "account(s) without current transactions" has been included in some tables, to provide a link with figures published in the previous year's edition of the Public Accounts, and to show net transactions in accounts which were closed out in the previous year.

Registered marketable bonds are transferable by endorsement and delivery by one holder to another. Bearer marketable bonds need not be endorsed.

Table 11.2 presents a summary of the balances and transactions for marketable bonds. Since most of the marketable bonds are not subject to call or redemption before maturity, exceptions only are noted in the table.

The year-end balances of marketable bonds payable in foreign currencies were translated into Canadian dollars using the closing rates of exchange at March 31, 1985.

TABLE 11.2

MARKETABLE BONDS

Maturity date	%	Issue date	Series	April 1/1984	Issues ⁽¹⁾	Retirements ⁽¹⁾	March 31/1985	Net increase or decrease (-)	
								1985	1984
				\$	\$	\$	\$	\$	\$
Payable in Canadian currency—									
Matured 1984-85									
1984—Apr 1	7½	Apr 1/74	F39	69,821,000		69,821,000		- 69,821,000	
Apr 1	8	Apr 1/79	F81	77,000		77,000		- 77,000	
Apr 1	9¼	Oct 1/74	F87	322,309,000		322,309,000		- 322,309,000	
Apr 1	16¼	June 1/81-July 31/81	J63	575,000,000		575,000,000		- 575,000,000	
June 1	10	Feb 1/79-Mar 15/79							
		Aug 15/79-July 1/80	J23	1,075,000,000		1,075,000,000		- 1,075,000,000	
Aug 1	13¾	Mar 1/81	J57	403,580,000		403,580,000		- 403,580,000	- 46,395,000
Aug 1	16	Feb 1/82-Aug 1/82	J74	300,000,000		300,000,000		- 300,000,000	
Aug 1	15	Mar 31/82-May 1/82	J77	325,000,000		325,000,000		- 325,000,000	
Oct 1	8¾	Oct 1/79	F91	749,000		749,000		- 749,000	
Oct 1	10½	Oct 1/79	J28	300,000,000		300,000,000		- 300,000,000	
Oct 1	12½	Oct 1/80	J48	764,453,000		764,453,000		- 764,453,000	- 10,539,000
Dec 15	11½	Dec 15/79-Feb 1/80	J32	700,000,000		700,000,000		- 700,000,000	
Dec 15	14¾	June 1/82	J80	100,000,000		100,000,000		- 100,000,000	
1985—Feb 1	13¾	Mar 31/81	J59	599,358,000		599,358,000		- 599,358,000	- 642,000
Mar 15	13¾	Mar 31/80	J37	833,501,000		833,501,000		- 833,501,000	- 16,492,000
				6,368,848,000		6,368,848,000		- 6,368,848,000	- 74,068,000
Maturing 1985-86									
1985—May 1	13	May 1/80-Dec 1/80							
		Dec 22/80	J40 ⁽²⁾	1,798,823,000		1,783,170,000	15,653,000	- 1,783,170,000	- 1,177,000
June 6	9¼	June 6/83	H4	300,000,000			300,000,000		300,000,000
July 1	11¼	June 1/80	J44	450,000,000			450,000,000		
July 1	15½	July 1/82	J83	350,000,000			350,000,000		
Sept 1	14½	Sept 1/82	J86	200,000,000			200,000,000		
Sept 6	10½	Sept 6/83	H7	300,000,000			300,000,000		300,000,000
Oct 1	9½	Oct 1/80	F96	1,345,000			1,345,000		
Oct 1	10¾	Aug 1/80-Nov 22/82							
		Dec 15/82	J46	850,000,000			850,000,000		
Oct 1	12¾	Oct 15/82	J89	150,000,000			150,000,000		
Dec 6	9¾	Dec 6/83	H13	350,000,000			350,000,000		350,000,000
Dec 15	8	Dec 15/75-Oct 1/78	F57	116,479,000			116,479,000		
Dec 15	9¾	Feb 1/83-May 15/83	J97	275,000,000			275,000,000		75,000,000
1986—Feb 1	12½	Feb 1/81	J55 ⁽²⁾	725,000,000		417,000	724,583,000	- 417,000	
Mar 6	10½	Mar 6/84	H16	350,000,000			350,000,000		350,000,000
Mar 15	10	Feb 22/83-Mar 15/83							
		Apr 27/83-Oct 15/83							
		Nov 8/83	H1	625,000,000			625,000,000		325,000,000
				6,841,647,000		1,783,587,000	5,058,060,000	- 1,783,587,000	1,698,823,000
Maturing 1986-87									
1986—May 1	14½	May 1/81	J61 ⁽²⁾	499,589,000		644,000	498,945,000	- 644,000	- 410,000
June 1	15¼	June 6/81-July 31/81	J64 ⁽²⁾	816,930,000		622,000	816,308,000	- 622,000	- 73,060,000
June 6	13	June 6/84	H28		375,000,000		375,000,000	375,000,000	
July 1	14¾	July 1/81	J68 ⁽²⁾	440,285,000		1,520,000	438,765,000	- 1,520,000	- 9,715,000
Sept 5	12¼	Sept 5/84	H37		400,000,000		400,000,000	400,000,000	
Oct 1	8	Oct 1/69-Feb 15/70							
		Apr 1/77	F47	410,380,000			410,380,000		
Oct 1	18	Oct 15/81	J72 ⁽²⁾	317,664,000		17,465,000	300,199,000	- 17,465,000	- 23,824,000
Dec 5	10¾	Dec 5/84	H46		450,000,000		450,000,000	450,000,000	
Dec 15	10	Dec 15/83-Feb 1/84	H14	200,000,000			200,000,000		200,000,000
1987—Feb 1	15½	Feb 1/82-Aug 1/82	J75 ⁽²⁾	1,173,569,000		29,373,000	1,144,196,000	- 29,373,000	- 47,431,000
Mar 5	12	Mar 26/85	H55		400,000,000		400,000,000	400,000,000	
Mar 15	15	Mar 31/82-May 1/82	J78	800,000,000			800,000,000		
				4,658,417,000	1,625,000,000	49,624,000	6,233,793,000	1,575,376,000	45,560,000
Maturing 1987-88									
1987—May 1	12¼	May 8/84-Aug 22/84							
		Sept 12/84-Oct 1/84	H23		650,000,000		650,000,000	650,000,000	
June 1	13	June 1/84-June 19/84							
		July 11/84	H27		375,000,000		375,000,000	375,000,000	
June 1	14¾	June 1/82	J81	250,000,000			250,000,000		
July 1	8¼	July 1/77-Sept 1/77							
		Dec 15/77	J11	525,000,000			525,000,000		
July 1	15	July 1/82	J84 ⁽²⁾	399,994,000		30,000	399,964,000	- 30,000	- 1,000
Sept 1	13½	Aug 1/84	H31		150,000,000		150,000,000	150,000,000	
Sept 1	14¼	Sept 1/82	J87 ⁽²⁾	649,980,000		30,000	649,950,000	- 30,000	- 20,000
Oct 15	13	Oct 15/82	J90	450,000,000			450,000,000		
Nov 15	12	Nov 1/82-Apr 1/84							
		Oct 24/84	J92	200,000,000	275,000,000		475,000,000	275,000,000	
Dec 1	8	Dec 1/80	F79	7,000			7,000		
Dec 15	11	Dec 15/82-Aug 1/83							
		Sept 1/83-Dec 15/84	J96	775,000,000	125,000,000		900,000,000	125,000,000	450,000,000

TABLE 11.2

MARKETABLE BONDS—Continued

Maturity date	%	Issue date	Series	April 1/1984	Issues ⁽¹⁾	Retirements ⁽¹⁾	Net increase or decrease (-)		
							March 31/1985	1985	1984
				\$	\$	\$	\$	\$	\$
1988—Feb 1	8½	Feb 1/78.....	J15	125,000,000			125,000,000		
Feb 1	10½	Feb 1/83-Apr 27/83	J98	500,000,000			500,000,000		150,000,000
Feb 1	11¾	Nov 14/84-Mar 19/85	H45		250,000,000		250,000,000	250,000,000	
Mar 15	10½	Feb 22/83-Mar 15/83							
		July 12/83-Feb 1/85							
		Feb 19/85.....	H2	625,000,000	250,000,000		875,000,000	250,000,000	175,000,000
				4,499,981,000	2,075,000,000	60,000	6,574,921,000	2,074,940,000	774,979,000
Maturing 1988-89									
1988—June 1	5	June 1/63.....	AT21	100,000,000			100,000,000		
June 1	5	Feb 1/64.....	CT9	50,000,000			50,000,000		
Oct 15	10¾	Oct 15/83-Nov 8/83							
		Dec 15/83	H11	625,000,000			625,000,000		625,000,000
1989—Feb 15	6¾	Feb 15/71.....	F61	150,000,000			150,000,000		
Feb 15	11	Feb 21/84.....	H15	200,000,000			200,000,000		200,000,000
Mar 15	12½	Apr 1/84-May 1/84							
		Aug 22/84-Sept 12/84	H20	1,125,000,000	575,000,000		575,000,000	575,000,000	825,000,000
Maturing 1989-90									
1989—June 1	13¾	June 1/84-June 19/84							
		July 1/84.....	H24		525,000,000		525,000,000	525,000,000	
July 1	13½	Aug 1/84.....	H32		150,000,000		150,000,000	150,000,000	
Aug 1	13¾	Mar 1/81.....	J58	46,420,000	395,900,000		442,320,000	395,900,000	46,395,000
Oct 1	10	Aug 15/79	J26	200,000,000			200,000,000		
Oct 1	10½	Oct 1/79-July 1/80							
		May 15/83-June 21/83	J29	775,000,000			775,000,000		425,000,000
Nov 1	10¾	Jan 7/85.....	H49		350,000,000		350,000,000	350,000,000	
Nov 1	12¼	Oct 1/84-Oct 24/84	H40		325,000,000		325,000,000	325,000,000	
Dec 15	11¼	Dec 15/79-Feb 1/80							
		June 1/80-Aug 1/80							
		Sept 27/83-Feb 1/84							
		Mar 1/84.....	J33	1,075,000,000			1,075,000,000		625,000,000
1990—Feb 1	12	Nov 14/84-Mar 19/85	H43		400,000,000		400,000,000	400,000,000	
Feb 1	13¼	Mar 31/81.....	J60	642,000	592,270,000		592,912,000	592,270,000	642,000
Mar 15	13¾	Mar 31/80.....	J38	16,499,000	822,954,000		839,453,000	822,954,000	16,492,000
				2,113,561,000	3,561,124,000		5,674,685,000	3,561,124,000	1,113,529,000
Maturing 1990-91									
1990—May 1	5¼	May 1/64-July 1/64							
		Sept 1/65.....	CT12	225,000,000			225,000,000		
May 1	5¼	Apr 1/67.....	F12	125,000,000			125,000,000		
May 1	13	May 1/80.....	J41	1,177,000	1,783,170,000		1,784,347,000	1,783,170,000	1,177,000
Sept 1	10¾	July 12/83-Feb 1/85							
		Feb 19/85.....	H5	100,000,000	450,000,000		550,000,000	450,000,000	100,000,000
Oct 1	12½	Oct 1/80.....	J49	10,547,000	11,982,000		22,529,000	11,982,000	10,539,000
1991—Feb 1	12½	Feb 1/81.....	J56		417,000		417,000	417,000	
				461,724,000	2,245,569,000		2,707,293,000	2,245,569,000	111,716,000
Maturing 1991-92									
1991—May 1	14½	May 1/81.....	J62	411,000	644,000		1,055,000	644,000	410,000
Oct 1	18	Oct 15/81.....	J73	82,336,000	17,465,000		99,801,000	17,465,000	23,824,000
Dec 15	11½	Dec 15/84.....	H47		225,000,000		225,000,000	225,000,000	
1992—Feb 1	15½	Feb 1/82.....	J76	76,431,000	29,373,000		105,804,000	29,373,000	47,431,000
				159,178,000	272,482,000		431,660,000	272,482,000	71,665,000
Maturing 1992-93									
1992—June 1	15	June 1/82.....	J82	200,000,000			200,000,000		
July 1	15	July 1/82.....	J85	6,000	30,000		36,000	30,000	1,000
Sept 1	5¼	Sept 1/66-Dec 15/66							
		Feb 1/67.....	F6	225,000,000			225,000,000		
Sept 1	14¼	Sept 1/82.....	J88	20,000	30,000		50,000	30,000	20,000
Oct 15	13½	Oct 15/82.....	J91	400,000,000			400,000,000		
Nov 15	12¾	Nov 1/82.....	J93	500,000,000			500,000,000		
Dec 15	11¾	Nov 22/82-Dec 15/82							
		Aug 1/83-Sept 1/83	J95	2,050,000,000			2,050,000,000		950,000,000
1993—Feb 1	11¼	Feb 1/83-Mar 15/83							
		Apr 27/83-July 12/83	J99	1,850,000,000			1,850,000,000		900,000,000
				5,225,026,000	60,000		5,225,086,000	60,000	1,850,021,000
Maturing 1993-94									
1993—May 1	10¾	May 15/83-June 21/83	H3	1,050,000,000			1,050,000,000		1,050,000,000
June 1	15¼	June 1/81.....	J65	83,070,000	622,000		83,692,000	622,000	73,060,000
July 1	14¾	July 1/81.....	J69	9,715,000	1,520,000		11,235,000	1,520,000	9,715,000
Oct 15	11¾	Sept 27/83-Oct 15/83							
		Feb 1/84.....	H8	1,025,000,000			1,025,000,000		1,025,000,000
Dec 15	11½	Nov 8/83-Dec 15/83							
		Feb 21/84	H12	850,000,000			850,000,000		850,000,000
1994—Mar 1	12	Mar 13/84.....	H17	225,000,000			225,000,000		225,000,000
				3,242,785,000	2,142,000		3,244,927,000	2,142,000	3,232,775,000

TABLE 11.2

MARKETABLE BONDS—Continued

Maturity date	%	Issue date	Series	April 1/1984	Issues ⁽¹⁾	Retirements ⁽¹⁾	Net increase or decrease (-)		
							March 31/1985	1985	1984
				\$	\$	\$	\$	\$	\$
Maturing 1994-95									
1994—Apr 1	13	Apr 1/84-May 1/84							
		Aug 22/84	H21		1,025,000,000		1,025,000,000	1,025,000,000	
May 15	13½	June 1/84-July 11/84							
		Aug 1/84	H25		1,200,000,000		1,200,000,000	1,200,000,000	
June 15	9½	June 15/74-July 1/75							
		Aug 15/75-June 1/76							
		Aug 1/76-Apr 1/77	F85	815,314,000		51,194,000	764,120,000	- 51,194,000	
July 15	13½	June 19/84	H29		250,000,000		250,000,000	250,000,000	
Oct 1	12½	Sept 12/84	H39		475,000,000		475,000,000	475,000,000	
Dec 1	6¼	Dec 1/67	F23	125,000			125,000		
Dec 15	12½	Oct 1/84-Oct 24/84	H42		900,000,000		900,000,000	900,000,000	
1995—Feb 1	11½	Feb 1/85	H51		375,000,000		375,000,000	375,000,000	
Feb 1	12¼	Nov 14/84-Mar 19/85 ..	H44		725,000,000		725,000,000	725,000,000	
Mar 1	11¾	Dec 15/84	H48		475,000,000		475,000,000	475,000,000	
				815,439,000	5,425,000,000	51,194,000	6,189,245,000	5,373,806,000	
Maturing 1995-96									
1995—Apr 1	11¼	Feb 19/85	H54		375,000,000		375,000,000	375,000,000	
Oct 1	6½	Oct 1/68	F33	100,000,000			100,000,000		
Oct 1	10	Oct 1/75-Dec 15/75		754,375,000		44,625,000	709,750,000	- 44,625,000	
		Feb 1/76-Apr 1/76	F97	854,375,000	375,000,000	44,625,000	1,184,750,000	330,375,000	
Maturing 1996-97									
1996—Sept 15	3	Sept 15/36	P1	55,000,000			55,000,000		
Maturing 1997-98									
1997—May 15	9¼	May 15/77-July 1/77							
		Sept 1/77-Feb 1/78	J9	1,074,000,000		42,000,000	1,032,000,000	- 42,000,000	
1998—Mar 15	3¾	Sept 15/56	T15 ⁽³⁾	197,045,000			197,045,000		
				1,271,045,000		42,000,000	1,229,045,000	- 42,000,000	
Maturing 1999-2000									
1999—Oct 15	9	Oct 15/77-Dec 15/77	J13	647,125,000		25,375,000	621,750,000	- 25,375,000	
Dec 1	13½	Dec 1/80	J53	400,000,000			400,000,000		
2000—Mar 15	13¾	Mar 31/80-Mar 1/81							
		Mar 31/81-Oct 15/82	J39	1,050,000,000			1,050,000,000		
				2,097,125,000		25,375,000	2,071,750,000	- 25,375,000	
Maturing 2000-01									
2000—July 1	15	July 1/81	J70	175,000,000			175,000,000		
Dec 15	9¾	Dec 15/78	J22	571,875,000		21,875,000	550,000,000	- 21,875,000	
2001—Feb 1	15¾	June 1/81-July 31/81	J66	425,000,000			425,000,000		
				1,171,875,000		21,875,000	1,150,000,000	- 21,875,000	
Maturing 2001-02									
2001—May 1	13	May 1/80-Oct 1/80							
		Feb 1/81	J42	1,325,000,000			1,325,000,000		
Oct 1	9½	Oct 1/76-Dec 1/76							
		Apr 1/78-May 15/78							
		July 1/78	J2	1,468,375,000		56,875,000	1,411,500,000	- 56,875,000	
2002—Feb 1	8¾	Feb 1/77	J7	262,500,000		10,500,000	252,000,000	- 10,500,000	
Mar 15	15½	Mar 31/82-May 1/82	J79	350,000,000			350,000,000		
				3,405,875,000		67,375,000	3,338,500,000	- 67,375,000	
Maturing 2002-03									
2002—May 1	10	May 1/79-June 1/79							
		July 15/79	J25	1,850,000,000			1,850,000,000		
Dec 15	11¼	Dec 15/79-July 1/80							
		May 15/83	J34	1,625,000,000			1,625,000,000		400,000,000
2003—Feb 1	11¾	Feb 1/80-June 1/80							
		Aug 1/80-Feb 1/83							
		Apr 27/83-June 21/83							
		July 12/83	J35	2,700,000,000			2,700,000,000		750,000,000
				6,175,000,000			6,175,000,000		1,150,000,000
Maturing 2003-04									
2003—Oct 1	9½	Aug 15/78-Oct 1/78	J18	819,000,000		31,500,000	787,500,000	- 31,500,000	
2004—Feb 1	10¼	Feb 1/79-Mar 15/79							
		Mar 21/79-Aug 15/79 ..	J24	2,200,000,000			2,200,000,000		
				3,019,000,000		31,500,000	2,987,500,000	- 31,500,000	
Maturing 2004-05									
2004—June 1	13½	Apr 1/84-May 1/84	H22		550,000,000		550,000,000	550,000,000	
Oct 1	10½	Oct 1/79	J30	600,000,000			600,000,000		
2005—Mar 1	12	Oct 15/83-Nov 8/83							
		Dec 15/83-Feb 1/84							
		Feb 21/84-Dec 15/84	H9	1,400,000,000	375,000,000		1,775,000,000	375,000,000	1,400,000,000
				2,000,000,000	925,000,000		2,925,000,000	925,000,000	1,400,000,000

TABLE 11.2

MARKETABLE BONDS—*Concluded*

Maturity date	%	Issue date	Series	April 1/1984	Issues ⁽¹⁾	Retirements ⁽¹⁾	March 31/1985	Net increase or decrease (–)	
								1985	1984
				\$	\$	\$	\$	\$	\$
Maturing 2005-06									
2005—Sept 1	12¼	Aug 1/83-Sept 1/83	H6	1,000,000,000			1,000,000,000		1,000,000,000
		Sept 27/83							
2006—Mar 1	12½	Mar 13/84-Nov 14/84	H18	250,000,000	725,000,000		975,000,000	725,000,000	250,000,000
		Mar 19/85							
				1,250,000,000	725,000,000		1,975,000,000	725,000,000	1,250,000,000
Maturing 2006-07									
2006—Oct 1	14	June 1/84-July 11/84	H26		1,025,000,000		1,025,000,000	1,025,000,000	
		Aug 1/84							
2007—Mar 1	13¾	June 19/84	H30		325,000,000		325,000,000	325,000,000	
					1,350,000,000		1,350,000,000	1,350,000,000	
Maturing 2007-08									
2007—Oct 1	13	Aug 22/84-Sept 12/84	H36		700,000,000		700,000,000	700,000,000	
2008—Mar 1	12¾	Oct 1/84-Oct 24/84	H41		750,000,000		750,000,000	750,000,000	
					1,450,000,000		1,450,000,000	1,450,000,000	
Maturing 2008-09									
2008—Oct 1	11¾	Feb 1/85	H52		325,000,000		325,000,000	325,000,000	
Accounts without current transactions					-				- 4,942,679,450
Total marketable bonds (Canadian currency)				56,810,901,000	20,931,377,000	8,486,063,000	69,256,215,000	12,445,314,000	8,507,320,550
Payable in foreign currencies—									
United States dollars—									
(3) 1985—Oct 1	8.2	Apr 1/78		319,025,000	21,875,000		340,900,000	21,875,000	9,750,000
(3) 1986—Nov 3	16¼	Nov 3/81		382,830,000	26,250,000		409,080,000	26,250,000	11,700,000
(3) 1987—Oct 15	5	Oct 15/62		63,294,560	4,200,000	2,041,760	65,452,800	2,158,240	- 44,960
(3) 1988—June 1	6¾	June 1/68		127,610,000	8,750,000		136,360,000	8,750,000	3,900,000
(3) 1998—Apr 1	8¾	Apr 1/78		319,025,000	21,875,000		340,900,000	21,875,000	9,750,000
(3) Oct 15	9¼	Oct 15/78		446,635,000	30,625,000		477,260,000	30,625,000	13,650,000
				1,658,419,560	113,575,000	2,041,760	1,769,952,800	111,533,240	48,705,040
Deutsche marks—									
1984—May 10	5	May 10/78		246,950,000		246,950,000		- 246,950,000	- 7,750,000
1989—Apr 30	8½	Apr 30/82		98,780,000		9,580,000	89,200,000	- 9,580,000	- 3,100,000
				345,730,000		256,530,000	89,200,000	- 256,530,000	- 10,850,000
Swiss francs—									
(3) 1989—Mar 20	3¾	Mar 20/79		178,560,000		26,496,000	152,064,000	- 26,496,000	270,000
1992—May 10	5¼	May 10/84			113,360,000	7,760,000	105,600,000	105,600,000	
				178,560,000	113,360,000	34,256,000	257,664,000	79,104,000	270,000
Accounts without current transactions									- 1,264,975,000
Total marketable bonds (foreign currencies)				2,182,709,560	226,935,000	292,827,760	2,116,816,800	- 65,892,760	- 1,226,849,960
Total				58,993,610,560	21,158,312,000	8,778,890,760	71,373,031,800	12,379,421,240	7,280,470,590

⁽¹⁾ Issues and retirements of the marketable bonds payable in foreign currencies include the translation of these currencies to Canadian dollars using closing rates of exchange at March 31.

⁽²⁾ Exchangeable at the option of the holder for an equal par value bond bearing the same interest rate.

⁽³⁾ Subject to redemption before maturity.

Canada Savings Bonds

Canada savings bonds are interest-bearing certificates of indebtedness issued by the Government of Canada, and have the following characteristics:

- issued to Canadian residents;
- issued in Canadian currency only;
- registered in the name of the holder;
- fixed dates of maturity;
- not marketable;

—redeemable on demand by the holder, with accrued interest calculated to the end of the previous month;

—not subject to call before maturity; and,

—term to maturity of seven years or more.

Certain series of Canada savings bonds include provisions for cash bonuses payable at maturity.

Table 11.3 presents a summary of the balances and transactions for Canada savings bonds.

TABLE 11.3

CANADA SAVINGS BONDS

Maturity date	%(1)	Issue date	Series	April 1/1984	Issues	Retirements	March 31/1985	Net increase or decrease (-)	
								1985	1984
				\$	\$	\$	\$	\$	\$
1984—Nov 1	10½	1972-73	S27	489,721,700		489,721,700		- 489,721,700	- 6,259,650
1984—Nov 1	10½	1975-76	S30	948,475,300		948,475,300		- 948,475,300	- 18,729,750
1985—Nov 1	10½-11¼	1973-74	S28	266,904,650		3,664,300	263,240,350	- 3,664,300	- 4,454,750
1985—Nov 1	10½-11¼	1976-77	S31	484,421,650		12,096,350	472,325,300	- 12,096,350	- 12,290,200
1985—Nov 1	10½-11¼	1978-79	S33	3,064,154,300		178,976,600	2,885,177,700	- 178,976,600	- 128,544,900
1986—Nov 1	10½-11¼	1977-78	S32	421,072,100		21,014,400	400,057,700	- 21,014,400	- 18,802,500
1986—Nov 1	10½-11¼	1979-80	S34	2,168,065,200		147,388,700	2,020,676,500	- 147,388,700	- 106,663,400
1987—Nov 1	10½-11¼	1980-81	S35	1,473,548,600		111,822,400	1,361,726,200	- 111,822,400	- 101,547,900
1988—Nov 1	10½-11¼	1981-82	S36	9,006,000,500		1,249,941,400	7,756,059,100	- 1,249,941,400	- 1,036,594,100
1989—Nov 1	9¼-10¼-11¼	1982-83	S37	8,813,599,200		1,870,300,800	6,943,298,400	- 1,870,300,800	- 2,198,896,300
1990—Nov 1	9¼-10¼-11¼	1983-84	S38	11,068,363,900		3,389,519,700	7,678,844,200	- 3,389,519,700	11,068,363,900
1991—Nov 1	11¼	1984-85	S39		12,773,881,137	595,856,131	12,178,025,006	12,178,025,006	
Account without current transactions									- 1,872,253,300
Total				38,204,327,100	12,773,881,137	9,018,777,781	41,959,430,456	3,755,103,356	5,563,327,150

(1) These rates include, for series S27, S28, S30 and S31, cash bonus provisions.

Special Non-Marketable Bonds

Special non-marketable bonds are interest-bearing certificates of indebtedness issued by the Government of Canada exclusively to the Canada Pension Plan Investment Fund, and have the following characteristics:

- not negotiable;
- not transferable;
- not assignable;

- issued in Canadian currency only;
- term to maturity of 20 years or less;
- interest payable semi-annually; and,
- redeemable at face value plus accrued interest.

Table 11.4 presents a summary of the balances and transactions for these special non-marketable bonds.

TABLE 11.4

SPECIAL NON-MARKETABLE BONDS

	April 1/1984	Issues	Retirements	March 31/1985	Net increase or decrease (-)	
	\$	\$	\$	\$	\$	\$
Canada Pension Plan Investment Fund—						
Maturing 1985-86	102,000			102,000		
1986-87	1,792,000			1,792,000		
1987-88	3,814,000			3,814,000		
1988-89	5,607,000			5,607,000		
1989-90	4,059,000			4,059,000		
1990-91	5,447,000			5,447,000		
1991-92	6,540,000			6,540,000		
1992-93	7,112,000			7,112,000		
1993-94	7,907,000			7,907,000		
1994-95	9,087,000			9,087,000		
1995-96	10,217,000			10,217,000		
1996-97	10,651,000			10,651,000		
1997-98	11,351,000			11,351,000		
1998-99	12,015,000			12,015,000		
1999-2000	17,709,000			17,709,000		
2000-01	22,971,000			22,971,000		
2001-02	17,622,000			17,622,000		
2002-03	17,414,000			17,414,000		
2003-04	17,259,000			17,259,000		17,259,000
2004-05		16,661,000		16,661,000	16,661,000	
Total	188,676,000	16,661,000		205,337,000	16,661,000	17,259,000

Treasury Bills

Treasury bills are short-term certificates of indebtedness issued by the Government of Canada to pay sums of money on given dates, and have the following characteristics:

- issued at a discount in lieu of interest payments;
- common terms: 3 months, 6 months and 12 months;
- issued in Canadian currency only;
- transferable; and,
- bought and sold on the open market.

Three-month and six-month bills are usually issued weekly, while other bills are issued every two weeks, usually for periods of one year or less.

The balance at March 31, 1985 consists of \$20,900 million in three-month bills; \$21,150 million in six-month bills; and, \$10,250 million in 364-day bills.

Table 11.5 presents a monthly summary of Treasury bill issues and redemptions.

TABLE 11.5

TREASURY BILL ISSUES AND REDEMPTIONS (in millions of dollars)

	Issues				Redemptions				Net change
	3 month bills	6 month bills	Other bills	Total	3 month bills	6 month bills	Other bills	Total	
April, 1984	6,025	2,900	800	9,725	5,350	2,800	450	8,600	1,125
May	6,050	2,850	800	9,700	5,600	2,050	450	8,100	1,600
June	7,775	3,775	1,200	12,750	7,075	2,400	1,000	10,475	2,275
July	6,250	3,050	800	10,100	6,025	2,350	600	8,975	1,125
August	8,850	4,000	800	13,650	7,550	3,425	600	11,575	2,075
September	6,950	3,200	800	10,950	6,275	2,825	600	9,700	1,250
October	6,550	3,200	1,600	11,350	6,250	2,900	600	9,750	1,600
November	6,850	3,300	1,150	11,300	8,850	3,550	1,700	14,100	- 2,800
December	6,350	3,200	800	10,350	6,950	3,075	600	10,625	- 275
January, 1985	6,600	3,400	800	10,800	6,550	3,050	625	10,225	575
February	5,600	3,250	700	9,550	5,550	3,200	700	9,450	100
March	8,700	4,800	800	14,300	7,650	4,000	700	12,350	1,950
	82,550	40,925	11,050	134,525	79,675	35,625	8,625	123,925	10,600
Balance at April 1, 1984									41,700
Balance at March 31, 1985									52,300

Borrowings of Canadair Financial Corporation Inc to be Repaid by the Government

The "Allowance for borrowings of agent Crown corporations expected to be repaid by the Government" is reported under Other Liabilities in Section 9 of this volume and does not include the borrowings of Canadair Financial Corporation Inc since Parliament already provided authority (Regional Industrial Expansion Vote 7c, Appropriation Act No. 4, 1984-85) to assume the debt of this Corporation. Therefore, \$1,117 million (\$100 million payable in Canadian currency and \$1,017 million payable in foreign currencies) of borrowings as at March 31, 1985 are reported separately in this section.

Notes and Loans Payable in Foreign Currencies

This account records borrowings by the Government of Canada under agreements with banks in Canada, United States, Switzerland, Japan and other international banks.

Transactions during the year consisted of issues and retirements in United States dollars and Swiss francs, issues in Japanese yen, and valuations of all year-end balances. The balances at March 31, 1985 consist of:

- \$1,000,000,000 US (\$1,363,600,000 Cdn) in one-month notes from American banks;
- \$400,000,000 US (\$545,440,000 Cdn) in a one-month note from Canadian chartered banks;
- \$1,750,000,000 US (\$2,386,300,000 Cdn) five year loans from international banks;
- 300,000,000 SF (\$158,400,000 Cdn) three year loan, 700,000,000 SF (\$369,600,000 Cdn) five year loans, and 200,000,000 SF (\$105,600,000 Cdn) six year loan, from Swiss banks; and,
- 120,000,000,000 Yen (\$653,400,000 Cdn) eight year loan, 31,150,000,000 Yen (\$169,611,750 Cdn) ten year loan, and 35,000,000,000 Yen (\$190,575,000 Cdn) twenty year loan, from Japanese banks.

The foreign currency balances were translated into Canadian dollars using the year-end closing rates of exchange at March 31, 1985.

Table 11.6 presents a summary of the balances and transactions for the notes and loans payable in foreign currencies.

TABLE 11.6

NOTES AND LOANS PAYABLE IN FOREIGN CURRENCIES

Maturity date	%	Issue date	April 1/1984	Issues ⁽¹⁾	Retirements ⁽¹⁾	March 31/1985	Net increase or decrease (-)	
							1985	1984
			\$	\$	\$	\$	\$	\$
United States dollars—								
Notes payable to—								
American banks	various	various		2,687,100,000	1,323,500,000	1,363,600,000	1,363,600,000	
Canadian banks	various	various	510,440,000	2,692,000,000	2,657,000,000	545,440,000	35,000,000	510,440,000
1987—June 16	14½	June 16/82	957,075,000	65,625,000		1,022,700,000	65,625,000	29,250,000
1988—Oct 27	10½	Oct 27/83	638,050,000	43,750,000		681,800,000	43,750,000	638,050,000
1990—Mar 22	11½	Mar 22/85		685,500,000	3,700,000	681,800,000	681,800,000	
			2,105,565,000	6,173,975,000	3,984,200,000	4,295,340,000	2,189,775,000	1,177,740,000
Swiss francs—								
1985—Mar 14	3	Mar 14/79	297,600,000		297,600,000		- 297,600,000	450,000
1987—Mar 8	7½	Mar 8/82	238,080,000		26,880,000	211,200,000	- 26,880,000	360,000
Nov 15	4½	May 15/84		170,250,000	11,850,000	158,400,000	158,400,000	
1989—May 3	5½	May 3/84		173,070,000	14,670,000	158,400,000	158,400,000	
1990—May 15	5½	May 15/84	535,680,000	456,820,000	358,900,000	105,600,000	105,600,000	810,000
						633,600,000	97,920,000	
Japanese yen—								
(2) 1989—Feb 19	7.1	Feb 19/79	198,940,000		29,328,250	169,611,750	- 29,328,250	17,850,000
(2) 1992—July 31	7.9	July 31/84		653,400,000		653,400,000	653,400,000	
(2) 1999—Feb 19	7½	Feb 19/79	198,940,000		8,365,000	190,575,000	- 8,365,000	17,850,000
			397,880,000	653,400,000	37,693,250	1,013,586,750	615,706,750	35,700,000
Total			3,039,125,000	7,284,195,000	4,380,793,250	5,942,526,750	2,903,401,750	1,214,250,000

(1) Issues and retirements include the translation of foreign currencies to Canadian dollars using closing rates of exchange at March 31.

(2) Subject to redemption before maturity.

Interest Rates

Table 11.7 sets out unmatured debt at March 31, for each of the years 1980-81 to 1984-85 inclusive, with the average rate of interest thereon. For purposes of comparison, unmatured debt is classified as to marketable bonds, non-marketable

bonds (include Canada savings bonds and the Canada Pension Plan Investment Fund), Treasury bills, and notes and loans payable in foreign currencies. The borrowings of Canadair Financial Corporation Inc to be repaid by the Government are excluded from Table 11.7.

TABLE 11.7

UNMATURED DEBT AS AT MARCH 31, FROM 1981 TO 1985, WITH THE AVERAGE RATE OF INTEREST THEREON⁽¹⁾

	Non-marketable bonds											
	Marketable bonds		Canada savings bonds		Canada Pension Plan Investment Fund		Treasury bills		Notes and loans payable in foreign currencies		Total unmatured debt ⁽¹⁾	
	Amount outstanding	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding	Average interest rate
	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%
1985.....	71,373	11.76	41,960	11.25	205	10.81	52,300	10.89	5,943	9.86	171,781	11.31
1984.....	58,994	11.55	38,204	9.85	189	10.59	41,700	9.94	3,039	10.43	142,126	10.59
1983.....	51,713	11.18	32,641	12.00	171	10.48	29,125	10.15	1,825	10.19	115,475	11.14
1982.....	46,724	10.67	24,978	19.50	154	10.01	19,375	15.61	1,122	5.65	92,353	14.03
1981.....	43,724	9.93	15,812	11.50	136	9.31	21,770	15.11	1,707	7.18	83,149	11.70

Where various rates of interest are applicable, the interest rate in effect at March 31 is used.

(1) Excludes the borrowings of Canadair Financial Corporation Inc to be repaid by the Government.

Table 11.8 shows the average high and low yields of Treasury bills, at tender, together with the average yield on the latest issues for the years 1980-81 to 1984-85 inclusively.

TABLE 11.8

TREASURY BILLS AVERAGE YIELDS AT TENDER

Year ended March 31	High	Low	Last issue
	%	%	%
Three-month bills—			
1985	13.01	9.41	10.40
1984	10.53	9.02	10.53
1983	16.34	9.13	9.17
1982	20.99	14.34	14.86
1981	17.12	9.93	16.44
Six-month bills—			
1985	13.81	9.49	10.71
1984	11.20	8.88	11.00
1983	16.82	9.00	9.52
1982	21.07	14.18	15.46
1981	16.65	10.11	14.85
Other bills—			
1985	14.25	9.79	11.63
1984	11.67	8.91	11.67
1983	17.08	9.10	9.58
1982	20.59	14.35	15.61
1981	15.82	10.45	15.58

Maturity of Government Debt

Table 11.9 presents total unmatured debt arranged in order of maturity.

TABLE 11.9

MATURITY OF GOVERNMENT DEBT

Maturity	Marketable bonds		Canada savings bonds		Treasury bills		Notes and loans payable in foreign currencies		Borrowings of Canadair Financial Corporation Inc		Total	
	Amount	Average interest rate	Amount	Average interest rate ⁽¹⁾	Amount	Average interest rate	Amount	Average interest rate	Amount	Average interest rate	Amount	Average interest rate ⁽²⁾
	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%
1986	5,399	11.00	3,621	11.25	52,300	10.89	1,909	8.95	1,117	various	64,346	10.87
1987	6,643	13.95	2,421	11.25			211	7.25			9,275	13.09
1988	6,640	11.79	1,362	11.25			1,182	13.10			9,184	11.88
1989	1,988	9.74	7,756	11.25			852	10.12			10,596	10.88
1990	5,764	12.14	6,943	11.25			840	10.39			13,547	11.58
1991/95	17,904	11.87	19,857	11.25			759	7.51			38,520	11.47
1996/2000	5,359	10.30					190	7.50			5,549	10.21
2001/05	16,576	11.25									16,576	11.25
2006/09	5,100	12.89									5,100	12.89
	71,373	11.76	41,960	11.25	52,300	10.89	5,943	9.86	1,117	various	172,693	11.31
Less: Government's own holdings	62	8.29	199	11.25							261	10.56
	71,311	11.77	41,761	11.25	52,300	10.89	5,943	9.86	1,117	various	172,432	11.31

Note: this table includes unmatured debt issued by the Government of Canada. Borrowings of agent Crown corporations which are unconditional obligations of the Government, but not included in unmatured debt, can be found in Section 13 of this volume.

(1) The rates include cash bonus provisions which are part of certain series of Canada savings bonds.

(2) Excludes the borrowings of Canadair Financial Corporation Inc to be repaid by the Government.

SECTION 12

1984-85
PUBLIC ACCOUNTS

Other Accounts Reported on the Statement of Assets and Liabilities

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OTHER ACCOUNTS REPORTED ON THE STATEMENT OF ASSETS AND LIABILITIES

This section contains information on accounts reported on the Statement of Assets and Liabilities, which are not included elsewhere in this volume. These accounts are:

- cash in transit;
- cash;
- fixed assets;

- accumulated deficit; and,
- contingent liabilities.

Cash in Transit

Table 12.1 presents a summary of the balances and transactions for cash in transit.

TABLE 12.1

CASH IN TRANSIT

	Net increase or decrease (-)					
	April 1/1984	Credits	Charges	March 31/1985	1985	1984
	\$	\$	\$	\$	\$	\$
Cash in hands of collectors and in transit	1,734,840,257	1,734,840,257	1,799,145,679	1,799,145,679	64,305,422	-761,012,023
Moneys received after March 31 but applicable to the current year	141,635,429	141,635,429	83,416,166	83,416,166	-58,219,263	71,548,314
Total	1,876,475,686	1,876,475,686	1,882,561,845	1,882,561,845	6,086,159	-689,463,709

Cash in hands of collectors and in transit

This account records public moneys received by public officers prior to April 1, but not deposited to the credit of the Receiver General for Canada in the Bank of Canada, before that date.

Moneys received after March 31 but applicable to the current year

Public moneys received after March 31, but applicable to the year just ended, are recorded in this account.

This account includes refunds of old year expenditure received prior to the closing of the accounts, and receipts to be credited to asset, liability, and (in exceptional cases) revenue accounts, where the omission of the credits in the old year would tend to make the accounting incomplete or inconsistent.

TABLE 12.2

CASH

	Net increase or decrease (-)					
	April 1/1984	Receipts	Disbursements	March 31/1985	1985	1984
	\$	\$	\$	\$	\$	\$
Receiver General—						
Current deposits—						
Canadian dollars	6,329,000,000	280,676,424,831	281,226,653,421	5,778,771,410	-550,228,590	2,136,302,293
Foreign currencies	53,583,603	2,327,169,958	2,331,982,205	48,771,356	-4,812,247	25,907,749
Special deposits	29,712,473	730,497,006	730,142,619	30,066,860	354,387	-328,746,361
Total	6,412,296,076	283,734,091,795	284,288,778,245	5,857,609,626	-554,686,450	1,833,463,681

Cash

The Government's cash account represents public moneys on-deposit at March 31, to the credit of the Receiver General for Canada, with the Bank of Canada, chartered banks and other financial institutions.

The cash position of the Government is affected not only by budgetary transactions, but also by non-budgetary, foreign exchange and unmatured debt transactions, all of which must be taken into account when considering the full scope of the Government's financial operations.

Table 12.2 presents a summary of the balances and related transactions in current and special Receiver General deposits.

The year-end balances denominated in foreign currencies have been translated into Canadian dollar equivalents at year-end closing rates of exchange. Foreign currencies held include United Kingdom pounds sterling, United States dollars, Belgian, Swiss and French francs, and West German marks.

Receiver General current deposits

The monthly balances of Canadian dollar and foreign currency deposits for the last five years are presented in the following tables:

TABLE 12.3
CASH IN CANADIAN DOLLAR DEPOSITS
 (in millions of dollars)

At end of month of	Years ended March 31				
	1985	1984	1983	1982	1981
April	3,611	5,483	3,118	3,281	1,922
May	3,648	6,997	4,855	3,825	1,928
June	2,716	4,787	5,124	2,102	1,108
July	2,710	4,737	3,329	5,363	1,424
August	1,664	3,191	2,126	4,068	2,406
September	2,334	2,699	1,664	3,786	1,920
October	2,796	3,643	2,879	3,671	3,325
November	5,291	8,522	8,483	11,236	4,457
December	3,325	7,300	7,476	7,532	4,138
January	4,001	6,892	5,516	7,680	4,028
February	5,691	6,460	4,636	6,278	4,061
March	5,779	6,329	4,193	6,541	5,826

TABLE 12.4
CASH IN FOREIGN CURRENCY DEPOSITS
 (translated into Canadian dollars)
 (in millions of dollars)

At end of month of	Years ended March 31				
	1985	1984	1983	1982	1981
April	50	16	42	9	22
May	34	29	15	16	23
June	33	35	33	26	17
July	46	31	39	28	28
August	44	42	34	21	10
September	36	44	24	27	22
October	15	42	27	24	14
November	27	44	29	17	27
December	41	35	48	55	29
January	34	22	22	34	37
February	24	15	22	34	27
March	49	54	28	29	49

Receiver General special deposits

These are balances in the hands of fiscal agents of the Government, for the purchase or redemption of Government securities, and for the payment of interest.

Fixed Assets

Fixed assets are tangible, durable items of value, including major additions or alterations thereto, from which benefits are expected to be derived during their useful lives.

The fixed assets of the Government, which include land, engineering structures and works (such as canals, harbours and roads), buildings, and machinery and equipment, are charged to budgetary expenditure at the time of acquisition or construction, in accordance with the accounting policies of the Government of Canada which are described in Note 1 to the audited financial statements (Section 2 of this volume). Their existence, however, is acknowledged on the Statement of Assets and Liabilities by reporting them at the nominal value of \$1.

Accumulated Deficit

The accumulated deficit is the account recording the net sum of annual deficits and surpluses of the Government of Canada since Confederation, together with certain amounts charged or credited directly to this account. The accumulated deficit is also equal to the excess of recorded liabilities over net recorded assets.

A Statement of Accumulated Deficit is published in Section 2 of this volume.

A five year comparative statement of the accumulated deficit, in terms of total liabilities and net recorded assets, is presented as follows:

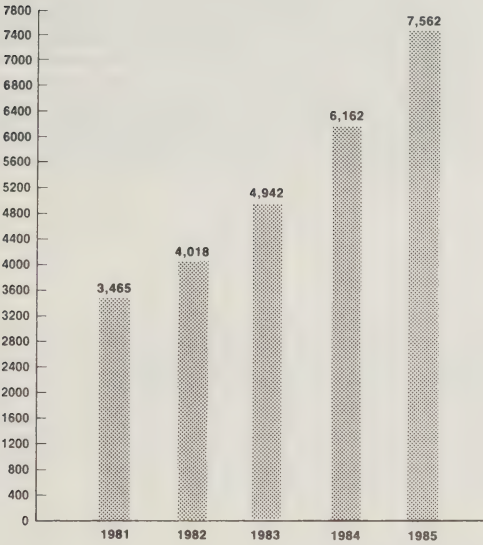
TABLE 12.5
STATEMENT OF ACCUMULATED DEFICIT IN TERMS OF TOTAL LIABILITIES AND NET RECORDED ASSETS
 (in millions of dollars)

As at March 31	Total liabilities	Less: net recorded assets	Accumulated deficit	
			Amount	Increase or decrease (-)
1985	232,634	41,186	191,448	36,917
1984	196,037	41,506	154,531	31,784
1983	164,304	41,557	122,747	23,989
1982	138,707	39,949	98,758	14,595
1981	121,361	37,198	84,163	13,018

The accumulated deficit, in per capita terms and as a percentage of the gross national product, is shown in the following charts.

**ACCUMULATED
DEFICIT**

Per Capita
As at March 31
Dollars



**ACCUMULATED
DEFICIT**

As a Percentage of
Gross National Product
As at March 31
%



Contingent Liabilities

A contingent liability is a potential liability which may become an actual liability when one or more future events occur or fail to occur.

The Government of Canada as an accounting entity is defined as all the departments named in Schedule A of the Financial Administration Act; any division or branch of the Public Service of Canada, including a commission appointed under the Inquiries Act, designated by the Governor in Council as a department for purposes of the Financial Administration Act; the staffs of the Senate, the House of Commons, and the Library of Parliament; and, any corporation named in Schedule B of the Financial Administration Act. Corporations listed in Parts I and II of Schedule C of the Financial Administration Act, and those Crown corporations that are not subject to the Financial Administration Act, are excluded from this definition. Information regarding contingent liabilities of Crown corporations can be found in Table 7.8—"Contingent Liabilities of Crown Corporations", while details of their borrowings can be found in Table 7.4—"Government of Canada Financial Interest in Crown Corporations". Some

Crown corporations also operate insurance programs. Information regarding these insurance programs can be found in Note 6 to the audited financial statements of the Government in Section 2 of this volume.

The contingent liabilities of the Government comprise explicit guarantees by the Government, which include borrowings by other than Crown corporations, both from agent Crown corporations and from other than agents. Such explicit guarantees consist of guarantee programs of the Government, explicit guarantees by the Government for loans, financial arrangements and other potential liabilities, insurance programs of the Government and other explicit guarantees. They also comprise potential losses arising from pending and threatened litigation relating to claims and assessments in respect of breach of contract, damages to persons and property, and like items. Pending and threatened litigation is reported in total in the following table. This table is also summarized in Note 4 to the audited financial statements of the Government in Section 2 of this volume.

TABLE 12.6

STATEMENT OF CONTINGENT LIABILITIES AS AT MARCH 31, 1985

	Authorized limit (where applicable)	Contingent liability	Percentage of net claims to outstanding guarantees (where applicable) ⁽¹⁾
	\$	\$	%
EXPLICIT GUARANTEES BY THE GOVERNMENT OF—			
Borrowings by other than Crown corporations—			
From agents—			
Loans to Indians by the Canada Mortgage and Housing Corporation and the Farm Credit Corporation, for on-reserve housing	250,000,000	72,169,965 ⁽²⁾	8.5
Loans to Nanisivik Mines Ltd by the Canada Mortgage and Housing Corporation, for the development of a town at Strathcona Sound, Baffin Island	4,570,000	2,533,943	
	254,570,000	74,703,908	
From other than agents ⁽³⁾ —			
Guarantee programs of the Government—			
Canada Student Loans Act	3,185,738,617	1,574,615,555	3.6
Small Businesses Loans Act	487,603,745 ⁽⁴⁾	401,200,362	6.5
Farm Improvement Loans Act	373,953,793 ⁽⁴⁾	139,598,418	.6
Advance Payments for Crops Act	200,000,000	96,681,683	⁽⁵⁾
Enterprise development program and Canadian Industrial Renewal Board	587,049,400	38,257,984 ⁽⁶⁾	13.8
Fisheries Improvement Loans Act	29,108,571	14,079,904	2.7
Regional Development Incentives Act	25,768,000 ⁽⁴⁾	14,038,292	⁽⁵⁾
Financial obligations incurred by air carriers regarding The de Havilland Aircraft of Canada, Limited DHC-7 and DHC-8 aircraft	502,720,000 ⁽⁷⁾	128,382,392 ⁽⁷⁾	3.1
Loans to Indians by approved lenders for on-reserve housing	⁽⁸⁾	126,769,786 ⁽²⁾	.5
Loans to foreign borrowers for goods or services purchased from Canadian exporters	5,553,761	18,656,000	
Indian economic development program	5,397,495,887	3,059,360 ⁽²⁾	17.0
		2,555,339,736	
Other explicit loan guarantees—			
Loans to construct coal handling and terminal facilities by Ridley Terminals Inc	205,000,000	199,497,189	
Loans under the Atlantic Fisheries Restructuring Act	100,000,000	17,625,000	
Loans for the restructuring of Maislin Industries Ltd	11,590,600 ⁽⁷⁾	11,590,600 ⁽⁷⁾⁽⁹⁾	
Loans to the Arctic Co-operatives Ltd	4,410,000	4,410,000	
Loan to La Fédération des Co-opératives du Nouveau-Québec for the purpose of financing the purchase and transport of sealift supplies	1,785,000	1,362,683	
Loan to reactivate asbestos operations of Baie Verte Mines Inc	1,000,000	1,000,000	
Loans to the Ottawa Civil Service Recreation Association	2,000,000	562,500	
Loans for the financing of Cheticamp/Grand Entang Fishermen's Co-operative Society Ltd	360,000	285,000	
	326,145,600	236,332,972	

TABLE 12.6

STATEMENT OF CONTINGENT LIABILITIES
AS AT MARCH 31, 1985—*Concluded*

	Authorized limit (where applicable)	Contingent liability	Percentage of net claims to outstanding guarantees (where applicable) ⁽¹⁾
	\$	\$	%
Insurance programs of the Government ⁽¹⁰⁾ —			
Insurance against accidents at nuclear installations under the Nuclear Liability Act.....	750,000,000	699,371,658 ⁽¹¹⁾	
Accounts administered for the Government by the Export Development Corporation—Insurance and related guarantees.....	5,395,211	409,636,000	
Insurance under the Fishing Vessel Insurance Plan ⁽¹²⁾	755,395,211	358,493,000	
		1,467,500,658	
Other explicit guarantees—			
Guarantees under the Agriculture Products Co-operative Marketing Act.....	149,401,000	149,401,000	1.0
Guarantee against damage or loss that may be occasioned by leased aircraft.....		666,755 ⁽⁷⁾	
Guarantees against destruction or losses that may be occasioned by the rental or use of agricultural property for research purposes.....	40,000	40,000	
	149,441,000	150,107,755	
Total explicit guarantees	6,883,047,698	4,483,985,029	
PENDING AND THREATENED LITIGATION.....		3,724,043,007 ⁽¹³⁾	
Total.....		8,208,028,036	

(1) Represents the average percentage over the most recent 5 years of net claims to the average amount of outstanding guarantees as at March 31, 1985.

(2) Committed guarantees exist for the following loans to be made: to Indians for on-reserve housing, \$26,764,846—for Indian economic development, \$69,162. At the reporting date, no loans had been issued for these amounts.

(3) Letters of comfort have been issued by the Minister of Finance to the Bank of Canada with respect to funds advanced or guarantees provided by the Bank of Canada to the Bank for International Settlements (BIS). The letters pertain to BIS standby credit facilities in favour of the International Monetary Fund. The Government's potential liability at March 31, 1985 amounted to 180 million Special Drawing Rights (\$178,400,000 US) while actual exposure amounted to 76 million Special Drawing Rights (\$75,300,000 US).

(4) The Act places limits on the maximum amount of guarantee for loans made by eligible lenders over different loan periods. The maximum amount of guarantee per lender is expressed in legislation as a percentage of aggregate loans made to qualified borrowers and varies depending upon the dollar value range of aggregate loans made by the lender. The authorized limits for given loan periods are included in the figure reported until all qualified loans made by all eligible lenders in the given periods are no longer outstanding, and are not adjusted for loan repayments nor payments made by the Government for guaranteed amounts in which default has occurred.

(5) Less than .1%.

(6) Includes \$4,139,360 attributable to the Canadian Industrial Renewal Board.

(7) Amount denominated wholly or partially in a foreign currency and translated at the closing rate of exchange as at date of statement.

(8) Authorized limit for loan guarantees for on-reserve housing totals \$250,000,000 (shown above) for loans made by the Canada Mortgage and Housing Corporation, the Farm Credit Corporation and other approved lenders.

(9) Maislin Industries Ltd was placed in receivership on July 11, 1983 and was declared bankrupt on October 19, 1983. To date, the Government has made interim payments totalling \$18,500,000 US to creditors under a guarantee in the amount of \$27,000,000 US. It is anticipated that the Company's assets will be liquidated by December 31, 1985 and that the Government will be called upon to make a payment of \$6,500,000 US to settle remaining obligations to creditors at that time.

(10) Two agreements have been entered into with insurance companies under the credit reinsurance program. However, as at March 31, 1985, no loans have been reinsured under the agreements. The amount of reinsurance outstanding under the credit reinsurance program shall not exceed \$600,000,000.

(11) There have been no claims under the Nuclear Liability Act since its inception in 1970. The Act covers 15 Canadian nuclear installations as at March 31, 1985.

(12) The Fishing Vessel Insurance Plan is administered by the Government to insure fishermen against abnormal capital losses. A specified purpose account is credited with premiums, recoveries, and with advances to the account by the Government, such advances not to exceed \$150,000 at any time. The account is debited with refunds of premiums and payments in settlement of third party vessel collision damage claims against fishermen, where the collision involves a vessel insured under the Plan. As at March 31, 1985, the insured value of vessels under the Plan amounted to \$358,493,000; the balance of the account was \$4,478,433 and outstanding claims against the account totalled \$1,250,000.

(13) Includes \$2.9 billion related to the administration of native statutory and treaty obligations by the Department of Indian Affairs and Northern Development. This amount represents plaintiffs' claims in 42 litigation cases. There are another 64 cases and settlements of Native Land claims currently under negotiation, for which amounts are not stated in the claims, and it is not possible to determine the amounts that may be ultimately payable.

SECTION 13

**1984-85
PUBLIC ACCOUNTS**

Supplementary Information Required by the Financial Administration Act

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Losses of money or public property	13.61

Remissions of tax, fee or penalty

Note: this information is required by Section 17(8) of the Financial Administration Act.

ENERGY, MINES AND RESOURCES— NATIONAL ENERGY BOARD

Order respecting the remission of the Transportation Fuel Compensation Recovery Charge to vendors of Aviation Fuel to Foreign Air Carriers. Order-in-Council PC 1982—2955 dated September 22, 1982:

	\$
Chevron Canada Limited	3,054
Gulf Canada Products Company	22,162
Imperial Oil Limited	3,554,710
Irving Oil Limited	193,004
Kelly Western Services Limited	4,912
Shell Canada Limited	2,582,576
Total Energy, Mines and Resources	6,360,418

NATIONAL DEFENCE

Reimbursement of customs duties and taxes on early repatriation to Canada for Service reasons:

	\$
Beauchamp J L A	1,013
Comete J R	2,913
Maillet J P M	1,173
St Amand G D	3,143
Remissions of less than \$1,000	10,154
Total National Defence	18,396

NATIONAL REVENUE— CUSTOMS AND EXCISE

PC 1960—1600, November 25, 1960, customs duties and excise taxes ordinarily payable on goods purchased in or imported into Canada by the Government of the United States or its authorized agent on behalf of the Government, to be used in connection with the United States Government projects, joint Canada-United States projects, or United States Government establishments in Canada:

	\$
Atomic Energy of Canada Limited, Toronto, Ont	75,787
Canadian Coast Guard, St John's, Nfld	2,682
Canadian General Electric Company, Toronto, Ont	144,535
Canadian Marconi, Montreal, Que	2,432
Department of Energy, Mines and Resources, Ottawa, Ont	1,169,015
Department of National Defence, Vancouver, BC	22,799
Department of Supply and Services, Toronto, Ont	329,142
EEV Canada Limited, Toronto, Ont	10,269
Electronic Wholesalers Limited, Ottawa, Ont	1,063
ITT Canada Limited, Toronto, Ont	101,003
MA Electronics Canada Limited, Toronto, Ont	8,669
Metron Corporation, Montreal, Que	10,421

	\$
ROR Associates Limited, Toronto, Ont	2,020
Raytheon Canada Limited, Waterloo, Ont	5,699
SMI Support Measures Incorporated, Manotick, Ont ..	8,249
Subtec Limited, Ottawa, Ont	1,581
Thompson CSF Canada, Montreal, Que	1,117
Transport Canada—Coast Guard, Vancouver, BC	31,959
Transport Canada, St Lewis, Labrador	1,054
Transport Canada, Trespassey, Nfld	3,083
US Department of the Interior, Washington, DC	32,875
Varian Canada Incorporated, Georgetown, Ont	11,013
Westinghouse Canada Limited, Hamilton, Ont	2,707
Westinghouse Canada Limited, Toronto, Ont	9,548
Remissions of less than \$1,000	1,756
1,990,478	

PC 1970—1913, customs duties and excise taxes on articles and materials for use in contracts under defence production and development sharing arrangements between the Government of Canada and the Government of the United States of America:

A & G Muffler Manufacturing, Toronto, Ont	10,526
A & M Non-Ferrous Metals Limited, Richmond, BC ..	6,096
Advance Power (1984) Incorporated, Bramalea, Ont ..	9,344
Aircraft Applicances, Bramalea, Ont	97,894
AMP of Canada Limited, Markham, Ont	3,882
An—Jas Developments Limited, Mississauga, Ont	1,088
Bachan Aerospace of Canada Limited, Emeryville, Ont	114,885
Bata Engineering, Batawa, Ont	115,389
Bell Aerospace Canada Incorporated, Toronto, Ont ..	597,112
Bell Aerospace, Grand Bend, Ont	477,787
Bell Northern Research, Islington, Ont	1,026
Boeing of Canada Limited, Winnipeg, Man	42,512
C—Tech Limited, Cornwall, Ont	141,202
CAE Electronics, Montreal, Que	9,379
Canada Forging, Welland, Ont	17,607
Canadair, St-Laurent, Que	79,432
Canadian General Electric Company, Toronto, Ont ..	1,470
Cercast Incorporated, Montreal, Que	11,636
Chicopee Manufacturing, Kitchener, Ont	33,553
CHT Steel Company, Richmond Hill, Ont	145,410
Collins Canada Limited, Toronto, Ont	18,873
Computing Devices Company, Ottawa, Ont	277,028
Costalia Technologies Incorporated, Toronto, Ont ..	1,735
Crawford Fittings (Canada), Niagara Falls, Ont	4,566
Daf Indal Limited, Toronto, Ont	34,041
Davie Shipbuilding Limited, Lauzon, Que	25,358
Diemaco Incorporated, Kitchener, Ont	31,146
Diemaster Tool Incorporated, Toronto, Ont	3,615
Donlee Nuclear Division of Donlee, Weston, Ont	18,353
Drew Manufacturing Limited, Mississauga, Ont	14,112
Eastern Precision Casting, Montreal, Que	2,218
Ebco Industries Limited, Richmond, BC	116,818
Eldorado Resources Nuclear Limited, Port Hope, Ont	42,303
Estampages RJ Compagnie, Montreal, Que	1,593
Fathom Oceanology, Mississauga, Ont	4,319
Fleet Industries, A Division of Ronyx Corporation, Fort Erie, Ont	620,082
Garrett Manufacturing Limited, Toronto, Ont	8,830
Gasco Manufacturing Limited, Toronto, Ont	28,681
General Dynamics, Montreal, Que	52,834
General Kinetics Engineering Limited, Mississauga, Ont	1,940

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$
Canadian Pacific Railway	3,357,322
Chessie System Railroads	907,032
Consolidated Rail Corporation	66,858
Napierville Junction Railway	58,229
	5,038,573

Partial remission of customs duties, sales and excise taxes paid on domestic and imported parts, equipment, materials and commissary and passenger convenience items for use by Canadian air carriers providing domestic and international air service to the public:

Air Canada, Winnipeg, Man	1,055,384
Canadian Pacific Air Lines Limited, Vancouver, BC	740,234
Nordair Limitée, Montreal, Que	22,045
Pacific Western Airlines Limited, Vancouver, BC	32,052
Wardair Canada (1975) Limited, Toronto, Ont	107,218
	1,956,933

Remission of customs duties in respect of certain motor vehicles and in respect of parts and accessories and parts thereof for such vehicles:

American Motors Canada Limited, Brampton, Ont	40,311,991
International Harvester Company of Canada Limited, Hamilton, Ont	26,682,514
Mack Canada Incorporated, Toronto, Ont	14,978,425
Western Star Trucks Incorporated formerly White Motor Corporation of Canada Limited, Toronto, Ont	3,644,085
	85,617,015

Remission of duties and tax in excess of that payable on 1/60th of the value of certain goods for each month or portion thereof they remain in Canada during the year 1984-85 and where in all cases the amount was not less than \$25:

126448 Canada Incorporated	1,091
99M Corporation	4,339
A—Z Complete Distributors Incorporated	1,309
ADP Dealer Services Limited	3,814
AES Data	18,582
AIM Electronica Incorporated	1,532
AM Look Canning Corporation	4,645
AP Green Refractories	7,124
APO Canada Limited	1,711
AB Chance Corporation of Canada Limited	15,063
ABC Circle Film	8,642
Abex Industries of Canada Limited	10,467
Accent Home Products Limited	44,084
Accu Systems Limited	9,069
Accuracy of Canada	1,089
Accury of Canada	10,696
Ace Controls Incorporated	1,556
Acier et Accessoire Matador Canada Incorporée	3,080
Acme Lacleay Incorporated	2,205
Acme Vacuum Cie Limitée	1,463
Acrison Incorporated	1,033
Action Color Concentrates Incorporated	1,371
Acumen Software	3,046
Acuson Mountainview	49,944
Adamson, Stephan	2,194
Adcom Electronics Limited	21,476
Advance Boring and Jacking Systems	29,170
AEL Microtel Limited	13,281

	\$
Aero Flo Manufacturing	1,297
Aerospatiale Helicopter Corporation	2,352
Agatronics Limited	4,386
Agrico Canada Limited	8,308
Aim Electronics	7,010
Aimco Limited	1,490
Air Canada	58,419
Air India	5,068
Air King Limited	30,421
Air Liquid Canada Limited	7,947
Air Lock Plastics Limited	5,548
Air Products and Chemicals Incorporated	4,160
Air Products Division of Stearns Catalytic Limited	47,441
Airtron Assembly	2,349
Ajax Magnethermic Canada	1,268
Akhurst Machinery	5,444
Akron Manufacturing Corporation	5,569
Aladdin Western Export Corporation	6,919
Albarrie Canada Limited	6,170
Alberta Energy Company Limited	43,890
Alberta Government Telephones	52,750
Albion Films	35,334
Albion Films Limited	11,182
Alcan Canada Products Limited	20,849
Alexander Tools Limited	70,316
Alexandra Tools	2,180
Allen—Bradley Canada Limited	14,881
Allen Crawford Associates Limited	6,022
Allen Luftig Company, The	3,041
Allibert Industries Limited	5,355
Allied Chemical Canada Limited	1,963
Allis Chalmers Canada Incorporated	6,450
Almega Corporation	1,371
Alpine Products Corporation	11,729
Aluminium Company of Canada Limited	1,050
Amca International	1,395
Amdahl Limited	31,323
Amerasia Minerals Corporation of Canada Limited	3,754
American Can Canada	1,255
American Defibrator	12,639
American Digital Systems Incorporated	13,130
American Drag Boat Association	1,928
American Hospital Supply	2,008
American Motors Corporation	5,095
American Superior Electric Company	2,775
Amerock Incorporated	33,942
Ametron Western Hemisphere Incorporated	6,759
AMF Canada	9,577
AMF Tuboscope Company	47,495
Amigo Sales International Incorporated	1,197
Amoco Canada Petroleum Company Limited	34,189
Amos Mitchell and Association Limited	14,240
Amso Canada Division Ingram and Bell Limited	6,060
Amway of Canada	26,666
Analytech Components Incorporated	3,044
Anchor Industrial	2,115
André Beauséjour	12,656
Andrew Antenna Company Limited	32,321
Anglo Canadian Scientific	32,252
Ann Arbour Computer Division Jervis B Webb	2,398
Aoco Limited	1,270
Apollo/Dorchester Electronics Limited	5,201
Applied Electronics Limited	32,778
Aptec Engineering Limited	28,101
Aquachem Distributors	3,000

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
Aquatec Limitée	4,812	Bates Ted Advertising	1,054
Arachnae Management Limited	1,364	Bau—Val Incorporated	14,732
Arbell Incorporated	2,511	Bausch and Lomb Canada Incorporated	10,242
Artec Canada Limited	3,916	Bay Concrete Products Limited	3,736
Ariel Computer Products Limited	1,545	Bayer Canada Limited	1,828
Arlington Food Industries	6,454	Bayly Engineering Limited	3,692
Armak Chemicals	10,785	Bear Automotive Incorporated	3,021
Armatec Controls Incorporated	2,966	Bearskin Lake Air Services	1,182
Armet Industries	2,027	Beaver Engineering Limited	1,003
Armstrong Holdings	2,526	Becker Brothers Farms	3,672
Armstrong World Industry	27,646	Beckley, Chet	3,032
Aro Canada Limited	1,691	Beckman Instruments Incorporated	12,625
Artco Incorporated	3,877	Bel Construction Limited	6,562
Artec Nfld Limited	2,537	Bell Aerospace Canada Textron Division Textron Canada Limited	1,085
Arvin Automotive	2,660	Bell and Howell Limited	6,784
Asarco Exploration Company	1,708	Bell Canada	15,078
Asco Canada Limited	3,163	Bell Helicopters Limited	2,702
ASEA Limited	12,916	Bell Northern Research Limited	13,906
Associated Mills/Dawson Warehouse	2,125	Beloit Canada Limited	46,030
Associated Tube Limited	10,576	Bendix Heavy Vehicles	2,238
Astor Limited	21,616	Beneke Industries Limited	3,290
AT&T International Canada Incorporated	1,068	Bennett and Emmott	1,602
Atco Metals	2,609	Benthos Incorporated	1,961
Atelco Incorporated	62,785	Bepex Incorporated	10,607
Atlas Copco Jarvis	63,290	Bermarine Incorporated	5,522
Atlas Polar Company Limited	9,509	Bestpipe Incorporated	20,133
Atomic Energy of Canada Limited	11,778	Betacom	1,594
ATS Automation Tooling Systems Incorporated	1,290	Big Foot Computing Limited	3,473
Audio Analyst	158,793	Billy Graham Crusade of BC	1,658
Auto Tote Limited	3,101	Binder Tool and Mold Incorporated	10,909
Autocall Division of Federal Signal Corporation	1,430	Bingham-Williamette Limited	11,499
Avatar Technology	1,694	Binks Manufacturing	3,905
Aviation Electric Limited	12,493	Binney and Smith Canada Limited	19,877
Avon Products of Canada Limited	22,830	Bio Research Laboratory	4,889
Axelson Incorporated Division US Industries	1,637	Blachford HL Limited	5,103
B and D Engineering Sales	7,901	Black and Decker Canada Incorporated	1,480
B and G Controls Limited	2,377	Blackstone Industrial Products Limited	52,822
B and S Rotary Drilling Corporation	18,729	Blue Ridge Lumber	5,745
BC Forest Products	4,967	Bluewater Association	42,421
BC Hydro and Power Authority	14,540	Bobst Canada Incorporated	3,767
BC Telephone	25,488	Boehringer Mannheim	4,276
BC Television	12,910	Boise Cascade Canada Limited	44,987
BCA Cooperbiomedical Incorporated	1,044	Bolt Beranek and Newman	4,053
BCL Magnetics Limited	2,883	Bombardier Incorporated	8,925
BD Wait Company Limited	75,139	Bonar Packaging Company	1,826
BF Goodrich Canada Limited	6,074	Booth Aquatic Research	8,779
BH Chemicals Canada Limited	2,541	Bosch Robert (Canada) Limited	3,261
Babcock and Wilcox Industries Limited	21,159	Bourdeau Brothers	2,032
Baby Tyme Products Limited	6,666	Bow Plastics Limited	45,306
Babytime Products	6,063	Brandner, Richard	2,197
Bachan Aerospace of Canada Limited	1,174	Brian Engineering	2,599
Baker Instruments Division of Richardson Vicks Lim- ited	8,916	Bristol Aerospace Limited	2,965
Bally Export	3,508	Bristol Meyers Limited	5,052
Bally Refrigeration	6,952	British Broadcasting Corporation	4,667
Bandag Canada Limited	27,997	Broadcast Video System Limited	3,857
Banque Nationale de Paris	1,196	Broackway Imco Canada	23,337
Barata Construction Corporation Limited	10,795	Brotherly Love	2,601
Barber Colman of Canada Limited	6,070	Brown Boggs Foundry and Machine Company Lim- ited	4,061
Barber Engineering and Controls	8,204	Brown Boveri Canada	42,443
Barr and Murphy Canada Limited	2,755	Brown Offshore Limited	2,830
Barringer Research Limited	4,506	Bruce Allen Talent	84,501
Barry's Dairy Centre Limited	1,921	Bruel and Kjaer Canada	30,287
Base Ten Canada Limited	1,127	Buckhorn Canada Material Handling Products	33,978
Basic Software Group	13,336		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Bucyrus—Erie Company of Canada Limited	8,223	Canadian General Electric Company Limited	106,265
Buffalo Point Development Corporation Limited	12,968	Canadian Liquid Air	77,397
Bullivant Food Equipment	3,750	Canadian Marconi	6,501
Burdny Incorporated	1,325	Canadian Meter Company Limited	1,547
Burlington Die Castings Limited	4,333	Canadian National Railways	49,431
Burroughs Canada	8,237	Canadian NDE Technology Limited	6,488
Business Air Services Limited	7,204	Canadian Opera Company	154,782
Butler Metal Products Company Limited	2,092	Canadian Oxy Chemicals Limited	2,109
Butler Polymet	28,698	Canadian Pacific Airlines	531,466
Byron Jackson Division of Borg Warner Canada Limited	15,291	Canadian Pacific Railways	7,821
CAE Electronic	19,308	Canadian Patent Scaffolding	1,199
CAE Morse Division CAE Electronics Limited	3,898	Canadian Refractories	1,235
CE Natco Limited	1,914	Canadian Ski Association	25,315
CE Refractories Division of RI Ramtite Limited	3,335	Canadian Software Development	1,538
CE Vetco Pipeline Services	58,113	Canadian Thermos Limited	26,311
CFRB Transmitter Limited	5,919	Canadian Totalisator Company Limited	205,316
CHCH TV Limited	6,464	Canameque Equipment Company Limited	15,565
CIL Industries	2,563	Cancoppas Limited	9,263
CKCO TV Limited	10,860	Canderel	2,780
CPF Dualam Limitée	28,826	Cangeo Limited	5,583
CPR	181,742	Canology Group Incorporated	4,856
CSP Foods Limited	2,614	Canon Canada Incorporated	7,475
CTH Instruments	1,038	Canplas Industries Limited	36,652
Cabelka and Sons Harvesting	8,462	Canron Limited	9,351
Cable TV	2,622	Cansel Survey Equipment	2,738
Cablesystems Engineering	2,787	Canterbury Coffee Corporation	2,090
CAD Systems Corporation	2,601	Cantect Corporation	1,316
Cadline	4,637	Cantex Drilling and Exploration	6,142
CAE Machinery	2,055	Cantex Engineering	2,237
Calcutron Corporation	13,060	Cantrils Equipment Limited	4,068
Calgary Christian Centre	4,150	Cape Breton Development Corporation	2,190
Calgary Photo Distributors Limited	5,011	Capilano Plastics Company Limited	93,083
Caligo Incorporated	7,314	Capital Plastics	1,099
Caltec Scientific	1,655	Capwell Plastics Limited	22,939
Camoplast Incorporated	107,807	Cardion DG1	5,267
Campbell Soup Company Limited	4,478	Carey Enterprises Limited	1,379
Can ISK Computer Systems Incorporated	5,133	Carl Zeiss Canada Limited	26,980
Can—Am Containers Limited	12,032	Carlew Chemicals Limited	1,838
Can Con Gas Services Limited	2,209	Carling O'Keefe	3,580
Can Max Software Development	1,406	Carpet Clinic	3,510
Canada Casting Incorporated	1,389	Carrier Canada Limited	37,905
Canada Cement LaFarge	11,596	Carrier Corporation	20,736
Canada Centre for Inland Waters	3,310	Carsen W Limited	1,234
Canada Forge Limited	4,228	Carson Products	9,695
Canada Metal Company Limited	1,660	Cascade Fertilizers Limited	5,430
Canada Packers	18,748	Cascade Hydraulics (Canada)	2,854
Canada Post	1,441	Cascade Incorporated	69,438
Canada West Inspection Services	6,278	Case Boring Corporation	17,577
Canada Wire Cable Limited	3,927	Case Keyboard Corporation	2,883
Canada's Wonderland Limited	10,675	Case JL	2,047
Canadair Limited	115,116	Catec Representatives	1,852
Canadian ASE Limited	1,147	Catelli Limited	2,701
Canadian Auto Parts	1,840	CCH Canada Limited	1,762
Canadian Auto Parts Toyota Limited	4,807	Center Tool and Mould Company Limited	8,522
Canadian Broadcasting Corporation	108,753	Centoco Manufacturing Limited	3,126
Canadian Ceramic Wholesalers	1,529	Central Product England	11,362
Canadian Cinegraph	22,194	Central Productions	6,461
Canadian Coast Guard	10,340	Central Stampings Limited	10,828
Canadian Coleman Company	3,620	Central Trust	1,013
Canadian Construction Contracts	9,864	Centre de Recherche pour la Défense	1,838
Canadian Dynamics Nova Limited	3,522	Centrilift Canada Limited	5,007
Canadian Fertilizers Limited	16,682	Ceram SNA Incorporated	7,121
Canadian Forest Products	2,005	Cesco—Adio of General Tire	3,678
		CFCF Incorporated	3,740

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
CFCF TV	1,993	Computer Accessories Corporation	23,878
Champion Road Machinery Company Limited	1,340	Computer Aided Design Systems	4,057
Champion Spark Plug Company of Canada Limited	3,697	Computer Sided Design Systems Incorporated	5,657
Chandos Record	6,587	Computervision Canada Limited	59,081
Chapman Industries Limited	3,169	Computrex Centres Limited	2,367
Charles River Canada	1,402	Comtest Communications Products Limited	12,076
Chartoff Productions Limited	74,223	Concept Resources	4,739
Chartpak Canada Incorporated	1,304	Concert Productions	68,629
Chas Tennant and Company	13,657	Concord Carpet Care	1,938
Ched Radio	1,602	Concordia Construction	13,791
Chedd—Angier Productions Corporation	6,725	Conde Nast Publications	1,022
Chemetics International Limited	3,360	Consolidated Bathurst Incorporated	1,321
Chemical Leaman Tank Lines Incorporated	8,382	Consortium GLX	12,826
Chemical Services Incorporated	3,490	Consumer Glass Company	2,870
Cherney Mills Incorporated	4,298	Continental Canada Company	21,273
Chevron Chemical (Canada) Limited	5,182	Contitech Measurements Systems Limited	1,062
Chevron Pipeline Company	1,550	Contro Valve Equipment	1,694
Chi Corporation	1,019	Control and Metering Limited	5,150
Chinook Industrial Supplies Limited	1,303	Control Lighting Limited	9,164
Christenson Diamond Products Limited	3,280	Cooper Energy Services Limited	8,660
Christie Brown and Company Limited	15,819	Cooper Lab Limited	9,436
Chrysler Canada Limited	103,153	Corporation of the City of Halifax	8,472
Churchill Falls (Laboratory) Corporation	1,127	Corrosion Service Company Limited	2,575
Cimbria Holdings	5,653	Cosa Corporation of Canada Limited	9,769
Cincinnati—Milacron Canada Limited	3,650	Crawford Allan Associates	194,503
Cinemage	46,892	Crawford, John	4,642
Circle Productions Limited	28,390	CRC Canada Limited	74,519
Circo Craft	1,743	Cr�ative Talent Limited	13,430
Cisco/Can Industries Supply and Service	13,367	Creative Workshop Limited	1,929
City of Calgary Purchasing Department	16,184	Crecent Cheese	1,435
City of Regina	16,249	Cronin Fire Equipment Limited	4,091
Clairol Canada	4,794	Crouse Hinds Canada Limited	22,207
Clan of the Cave Bear Productions	63,609	Crowder Communications Limited	5,880
Clark Equipment of Canada Limited	7,414	Crown Controls Manufacturing Company	5,550
Claude H�roux	1,009	Crown Forest Industries Limited	1,755
Clawson, Tim	2,733	Crows Nest Resources	1,953
Clay Mill Technical Systems	4,030	CTH Electronics	1,133
Clays, Mark	6,781	Cullen Canadian Incorporated	2,538
Clayton Environmental Consultants Limited	3,218	Cullen Detroit Diesel Allison	1,243
Clyde Amca International	1,066	Cummins Mid Canada Limited	1,620
CN—CP Telecommunications	2,616	Cummins Quebec	2,331
Coast Air Conditioning	2,415	CWS Corporation	33,168
Cobre Timber Limited	1,308	CX Systems	4,387
Coffeen Anderson Fricke	10,935	Cyanamid Canada	11,688
Coldstream Products	1,348	DBM Reflex Enterprises	8,429
Cole Division Litton Business Equipment Limited	3,375	DGH Television Systems Limited	2,687
Coleco Canada	222,021	DMA Industries Inc.	4,802
Colgate—Palmolive Canada	1,032	Daal Specialties Canada Limited	24,206
Collingwood Shipyard	1,124	Dahms Schultz	1,029
Collins Canada Division	33,191	Dairy Producers	1,025
Colson Canada Limited	4,614	Dale Payne and Associates Limited	7,901
Columbia Computing	6,578	Dalton Fenske and Friends	18,541
Columbia Frame Incorporated	23,839	Danger Bay Productions	1,685
Columbia Pictures Corporation	3,666	Danoco Enterprises Limited	1,148
Combustion Engineering Superheater Limited	16,152	Dare Foods Limited	17,009
Comdiaco Canada Limited	3,286	Darome Canada	1,857
Comdisco Incorporated	1,643	Data General (Canada) Limited	4,274
Cominco Limited	16,604	Data Terminal	1,066
Comlink Systems Incorporated	2,178	Datagram	1,871
Commodore Business Machines Limited	1,350	Davey Tree Expert Company of Canada Limited	16,072
Commonwealth Construction Company	37,761	Davis Canada Engineering Products	1,149
Communications Technology Canada Limited	21,534	Davis Standard Incorporated	1,092
Compaq Computers Limited	2,554	Daymond Division/Redpath	2,042
Compu—Service Canada Limited	21,269	DBL Data Brokers Limited	2,290

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
De Havilland Aircraft of Canada Limited.....	37,567	Dynatec Mining Limited.....	2,553
Dealer Service Systems.....	5,625	Dywidag Fab Con Products Limited.....	6,552
Deane Compagnie.....	2,219	EJ Maxwell.....	1,223
Degroot John Association.....	7,759	Earth Systems Limited.....	1,016
Del Lee Golf Canada.....	1,497	Eastern Precision.....	3,660
DeLaval Turbine Canada Limited.....	5,882	Eaton Yale Limited.....	3,224
Dellner Couplers Limited.....	1,204	Ebco Industries Limited.....	14,659
Deloro Stellite Canada Limited.....	3,070	EC and M Electric Limited.....	52,302
Delphax Systems.....	4,279	Echo Bay Mines Limited.....	31,188
Delta Enterprises Sarnia Limited.....	3,753	Eclairage Tanguay Incorporated.....	60,861
Dennis D Kiselbach Limited.....	9,678	ECOS Environment Solutions.....	6,128
Department of Agriculture.....	1,838	Edgewind Sales and Manufacturing Limited.....	2,535
Department of Energy Mines and Resources.....	30,024	Edmonton Sun, The.....	3,046
Department of Environment.....	3,053	Edward High Vacuum (Canada).....	3,238
Department of Fisheries and Oceans.....	39,214	EEV Canada Limited.....	1,111
Department of National Defence.....	73,997	Effanel Music.....	2,812
Department of Supply and Services.....	15,882	Egan Visual Incorporated.....	39,692
Department of Transport.....	21,581	Ehrlich Harvesting.....	3,884
Dero Enterprises Limited.....	7,238	Ekco Canada Limited.....	40,575
Desa Industries Limited.....	10,827	Elan Tool and Die Limited.....	3,021
Detector Electronics Canada.....	1,031	Elastometal Limited.....	4,165
Detroit Edison Company.....	3,403	Eldon Industries of Canada.....	27,480
Deutah Company.....	1,456	Electrical Terminal Corporation.....	19,211
Dexter, Harry.....	4,185	Electro Rent (Canada) Limited.....	128,138
Diasonics Incorporated.....	7,758	Electrolab Limited.....	7,544
Dicomed Canada.....	2,936	Electronics Corporation of America.....	2,286
Digi Dyne Incorporated.....	6,493	Elgin Petroleum Limited.....	10,854
Digiseis Exploration Incorporated.....	7,171	Elias Brothers Restaurant.....	1,565
Digital Development Corporation.....	1,486	Elicon Industrial Controls.....	1,469
Digital Equipment of Canada Limited.....	138,829	Elliot Industrial Equipment.....	2,786
Digital Interfaces Limited.....	1,926	Elmwood Golf and Country Club.....	3,839
Digital Resources Incorporated.....	3,094	Elscint Canada Limited.....	11,655
Digital Telecommunications Limited.....	2,863	EMC Corporation.....	2,523
Disco Incorporated.....	2,517	Emerson Electric Canada Limited.....	1,805
Dix Performance Limited.....	6,715	Emhart Canada Limited Mallory Components Division.....	1,924
Doall Canada Limited.....	51,016	Ener Rig Supply Limited.....	22,638
Doble Engineering Company.....	4,049	Ener—Tech Industries (Edmonton) Limited.....	2,891
Domain Communications Incorporated.....	7,946	Energesis Control Systems.....	4,280
Dome Petroleum Limited.....	25,799	Engelhard Industry Canada Limited.....	10,164
Domglas Incorporated.....	1,361	Enterprises Beckwith—Bemis Incorporated.....	2,925
Dominion Blue Line.....	1,619	Entreprise Blouin.....	4,925
Dominion Bridge Company.....	6,919	Envirocon Limited.....	1,468
Dominion Forge Company.....	5,288	Environment Unlimited.....	5,967
Dominion Textile Limited.....	3,016	Equipment Domar Incorporated.....	7,361
Domohue Norwick Incorporated.....	73,706	Equisonics.....	1,699
Domtar Packaging Company.....	21,158	Equity Silver Mines.....	4,576
Donn Canada Limited/Limitée.....	1,604	Ernest Angley Evangelistic Crusade Incorporated.....	35,772
D'Orlan Jewellers Limited.....	1,677	Erwin Industries Canada Limited.....	1,455
Dorr Oliver Canada Limited.....	1,588	Esco Limited.....	4,535
Dow Chem Can Incorporated.....	34,168	Esco Tool.....	3,980
Dresser Atlas Incorporated.....	19,925	Eskafof Canada Limited.....	1,242
Dresser Canada Limited.....	5,027	Esko Industry.....	1,763
Dresser Canada Magcobor Group.....	5,387	Essex Golf and Country Club.....	5,829
Dresser Industries.....	1,841	Esso Chemical.....	17,990
DRG Packaging Limited.....	1,797	Esso Resources Canada Limited.....	6,591,889
Drummond Equipment Incorporated.....	2,094	Estee Lauder Cosmetics Limited.....	10,413
Du Pont Canada Incorporated.....	9,935	Ethyl Canada Incorporated.....	6,064
Ducros Meilleur Roy.....	1,201	Ethyl Imco Incorporated.....	81,667
Duha Printers (Western) Limited.....	2,761	Etna Color Laboratory.....	2,209
Dunbar Manufacturing Incorporated.....	16,160	Euclid Canada.....	18,095
Duraco Products Incorporated.....	15,323	Euroclean Canada Incorporated.....	20,006
Dyna Well Test Limited.....	2,542	Evergreen TV Products Incorporated.....	34,374
Dynapro Systems Incorporated.....	2,168		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
Exco Engineering Division	3,260	Galvanic Analytical Systems	1,057
Execaire Aviation Limitee	26,288	Galvin, Joe	4,483
Executone Limited	1,570	Gapcan Welding Construction Limited	7,157
Exel Elevators Limited	1,276	Gardner, Denver	31,345
Explotech Engineering	1,121	Garrett Manufacturing Limited	13,315
Expo Vision Incorporated	1,633	Gates Canada Incorporated	19,994
Export Tool and Welding Company	4,493	Gatti Productions Incorporated	1,796
Express Plastic Containers Limited	1,030	GEAC Canada Limited	4,464
F and H Plastics Limited	2,471	Geddes Contracting	22,588
F Jos Lamb Company Limited	94,906	Gelfand, Richard	3,542
Fabric Car Association	1,145	General Aluminum Forgings Incorporated	103,765
Fag Bearings	2,685	General Electric Medical	13,998
Falco Stainless Steel	4,157	General Foods Incorporated	2,205
Farinon Electric Canada	20,761	General Instrument of Canada Limited	16,047
Farris, William	7,092	General Motors	284,757
Fathom Atlantic Limited	1,700	General Printing	2,810
Fedco Audio Labs Limited	14,183	General Refractories Company of Canada Limited	4,495
Federal Pioneer Limited	6,522	General Signal of Canada Limited	2,507
Ferguson Supply Limited	4,576	General Sound Division of Famous Players Limited	1,103
Ferro Technique	7,887	General Tire Canada Limited	1,539
Feuillerat Donald Rodney	16,438	Genrad Limited	98,954
Fiat Products Limited	5,300	Genstar	524,793
Fiba—Canning Incorporated	23,684	Genstar Rental Electronics Incorporated	176,497
Fiberglass Canada Limited Incorporated	84,003	Genitian Electronics Limited	2,054
Ficomat International Incorporated	3,987	Geophysical Services Incorporated	5,297
Findley Advance Design Industries Limited	9,344	Gerber Camco Incorporated	3,224
Firestone Canada	3,516	Gerber Scientific	8,300
Firing Industries Limited	13,527	Gestion Paul de Villers	2,155
Fisher Controls Company of Canada	33,340	Gibson Electric of Canada Limited	2,374
Fisher Scientific	3,098	Giga—Tron Associates Limited	7,515
Fishery Products Limited	1,658	Gillette Canada	14,582
Fitch Research Corporation	19,082	Gladwin Machinery of Canada Limited	1,981
Fleck Manufacturing	6,637	GLE Incorporated	1,466
Fleet Industries A Division of Ronyx Corporation Limited	3,583	Glencoe Tubular Limited	1,038
Fluor Canada Limited	5,678	Global Heat International	1,093
Follow That Bird Product Incorporated	20,966	Globe and Mail, The	1,994
Fonderie Magotteaux Canada	2,320	Gold Metal Equipment Alberta Limited	1,966
Ford Electronics Manufacturing Corporation	26,852	Goodall Rubber Company	1,194
Ford Motor Company of Canada Limited	350,102	Goodbrand Construction Limited	28,094
Formanite Canada Limited	2,475	Goodyear Canada	1,920
Foseco Canada Limited	3,828	Gordon Ray Equipment	34,651
Foster Advertising Company	1,522	Gorman Rupp of Canada Limited	1,388
Foster Wheeler Limited	10,141	Gorrie Advertising Management Limited	45,176
Fournier Incorporated Jean	3,534	Gourock Industries Incorporated	17,554
Foxboro Canada Incorporated	3,201	Graco Children's Products Canada Limited	6,289
Franklin Manufacturing Company (Canada) Limited	6,500	Grand Prix du Canada	7,075
Fraser Incorporated	11,594	Grant Waferboard	1,014
Freedland Industries Limited	11,904	Graphico Precision Limited	2,618
Fries Entertainment Incorporated	8,714	Great Lakes Carbon Canada Corporation	3,506
Fruehauf Canada Incorporated	1,590	Great Lakes Forest Products	2,760
Fuller Brush Company	24,128	Greater Niagara Association of the Mentally Retarded	1,888
Funk, Allen	15,909	Greenridge Sciences Incorporated	8,509
GA Computers	7,008	Greif Containers Incorporated	13,063
GB Converters Limited	1,648	Grid Systems Canada Incorporated	1,229
GEC Diesels Incorporated	6,383	Griffith Laboratories Limited	2,635
GLC Canada	1,932	Griffith, Robert	3,243
GN Johnston	3,986	Groves SJ	15,702
GR Financial Incorporated	9,116	Grunko Films	5,987
GTE Sylvania Canada Limited	1,312	Gtech Computer	10,085
GTE Unistrut Limited	15,091	Guelph Tool	1,079
GW Electric	1,121	Gulf Canada Limited	1,674,500
Gainers Incorporated	2,716	Gulf Canada Resources Incorporated	169,813

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
Guthrie Engineering.....	1,051	Innotech Aviation Limited	307,970
Guy Paré et Associés Incorporée	1,471	Innovation International	1,582
HD Hudson.....	3,431	Inspectronic Limitée	3,512
HDC Industries Limited	27,860	Institut de Bio Endocrinologie.....	1,329
Haliburton and White Limited	2,428	Instrument Services Laboratories	3,819
Haljon Controls Incorporated.....	1,763	Instrumental Rentals Canada Division	89,180
Halton, Regional Municipality of	4,710	Integrated Plastics Limited	2,203
Hamelin Enterprises.....	1,413	Intel Semiconductor of Canada Limited	113,188
Harris Systems Limited	1,292	Inter City Gas	3,957
Harvey Engineering and Manufacturing Corporation	1,062	Inter Video Big Shot	5,897
Hasbro Industries	21,965	Interbake Foods	6,793
Hawker Siddeley Diesels and Electrics Limited	4,482	Intercontinental Production Services	5,289
Hayes Dana Incorporated	1,721	Interface Floors Systems (Canada) Incorporated	1,827
Head Office Productions	25,693	Interfax Systems Incorporated	43,869
Heinl Electronics Incorporated	1,129	Interforest Limited	1,010
Helicopter Welders of Canada	2,926	International Games of Canada	2,074
Henderson, Kendal.....	8,157	International Harvester Company Canada Limited	3,045
Herabert Dube Company Limited	10,167	International Imaging Systems	1,474
Hercules Canada	2,837	International Minerals and Chemicals Limited	13,810
Hersbey Canada	1,694	International Productions	1,894
Hewlett-Packard (Canada) Limited.....	726,668	International Submarine	3,784
Highway Stamping (Windsor) Limited	10,823	International Tools (1973) Limited	3,178
Hillerick and Bradsby of Canada	9,431	Internote Canada Limitée	1,292
Himont Canada	177,105	Interprovincial Pipeline	34,781
Hitachi Denshi Limited	7,222	Inventronics Limited	3,499
Hitachi HSC Canada Incorporated	1,306	Ipec Incorporated	4,281
HMC Computer Corporation	3,058	IRM Canada Limited	1,336
Hobart Brothers of Canada	2,634	Iron Ore	9,117
Hoechst Canada	1,222	Irving Oil Transport	78,884
Holiday Juice Limited	1,955	Irwin Toy Limited	221,040
Holland Company Incorporated	3,502	ITC Productions	16,615
Holman Production Services Limited.....	27,198	Itron Incorporated	4,825
Honda Canada Incorporated	2,722	ITT Blackburn Company	2,103
Honeywell Limited	26,125	ITT Industries of Canada Communication	48,585
Hoover Universal	1,974	ITT Industries of Canada Limited	4,889
Horton CBI Limited	26,100	JFJ Mold Processors Limited	4,097
Hoskin Scientific Limited	4,337	JI Case Canada A Division of Tenneco Canada	14,137
Humboldt, Wedag	5,057	JI Case Canada Limited	31,194
Humphrey Cosburn Company	4,732	JM Asbestos	1,812
Hunter Environmental	16,041	JR Products.....	27,915
Huron Steel Products (Windsor) Limited	2,374	Jack Lieb Productions Incorporated.....	3,591
Huyck Canada Limited	8,766	Jacuzzi Canada Limited	5,119
Hy—Grade Precast Concrete	4,209	Jaeger Machine Company of Canada	1,176
Hydro Québec.....	59,751	Jaguar Canada Incorporated	2,877
Hyster Canada Limited	4,408	James River Marathon Limited	3,025
IBM Canada Limited	21,121	Jamesbury Canada Limited	3,062
Ideal Metal Stamping	1,191	Jan—Ber and Associates Limited	5,876
Ideal Security	12,699	Jansa, Steve.....	16,783
Ideal Toy Company Limited	3,278	Jay Plastics Company	43,787
IEC Beak Consultants Limited.....	1,892	JCB Excavators Limited	1,925
Image Technologies Incorporated.....	8,272	JEM Productions	14,756
Imapio Incorporated	1,034	Jena Instruments	1,322
Imperial Cleveite Canada Incorporated.....	9,466	Jerome and François Company	4,545
Imperial Oil Limited	79,115	John Deere Limited	33,326
Imperial Rubber Company Limited	3,743	John—Harding Editing Limited	2,533
Importations Aldie	1,615	John Meunier	2,628
In Motion	10,684	John T Batts Enterprise Canada Limited	6,575
Inco Limited	23,964	Johnson and Johnson	6,380
Industrial Grain Products	3,046	Joseph Mark Photography	1,447
Industrial Welding Incorporated	1,771	Jouets Ritvik Incorporated	202,794
Information Systems and Services	1,205	Journal de Montréal.....	1,813
Infotron Canada	7,778	Joy Manufacturing Company Canada Limited.....	9,544
Ingersoll-Rand Canada Incorporated.....	124,236	Jutra Die Casting	1,321
Inmont Canada	11,075	K—Tel International Limited.....	2,329

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
KF Perkins Enterprises	10,224	Les Hélicoptères Trans-Québec	2,013
Kadon Electro Mechanical Service	1,139	Les Industries de Fibre	1,667
Kamyo Canada Limited	5,573	Les Industries Sanyo	2,371
Kamyr, Valve	1,731	Les Industries Wedco Limitée	1,155
Kaptest Engineering Limited	2,020	Les Papiers Perkins	22,142
Kasle Steel of Canada Limited	7,785	Les Tapis Peerless	1,018
Kawneer Company Canada Limited	3,131	Lever Brothers Limited	3,260
KCTS—9 Television	9,690	Libby McNeil and Libby of Canada	1,922
Kehler Computer Services	1,048	Life Action Miniatures	6,731
Kellogg Salada Canada	9,429	Lily Cups Incorporated	1,755
Kelsey—Hayes Canada Limited	38,284	Limelight Incorporated	6,383
Kelt Marine Incorporated	3,798	Liquid Carbonic Incorporated	1,712
Kendal Canada Division of CKR Incorporated	3,039	Litho Prestige	1,046
Kenner Products (Canada) Limited	74,145	Little Boraland Limited	1,367
Kerton Industrial Contractor	52,216	Litton Systems Canada Limited	24,290
Keuffel and Esser of Canada Limited	5,385	Lombard Company	9,369
Key Lake Mining Corporation	5,586	Long Manufacturing Division Borg—Warner (Canada) Limited	3,586
KHD Canada Incorporated	1,270	Loral Terracom	2,882
Kimberly Clark Canada	122,597	Lovell, Allan	2,958
Kimbley, George	2,870	Lower Churchill Falls Development Corporation	10,535
Kimline Sanderson Limited	21,706	Lubrizal of Canada Limited	32,615
King Truck Engineering Limited	14,047	Lundy Electronics	1,117
Kirby International Limited	2,190	Luscar Stereo (1977) Limited	3,590
Kirk Equipment Limited	1,603	Lytle Specialities Limited	4,682
Kleen Stik Fasson Incorporated	5,191	M and K Plastics Production	41,576
Kinetic Dispersion	8,895	MEC Company	1,623
Kodak Canada Limited	25,193	MSC Electronics Limited	8,844
Kombine and Sanderson Limited	45,911	MSE Engineering Limited	54,806
Kord Products Limited	101,844	MT Chemicals	1,468
Korite Minerals Limited	6,441	MTS Systems Corporation	5,855
Kraft Limited	13,466	MA Electronics Canada Limited	7,732
Kruger Incorporated	3,107	Mac Millan Bloedel Limited	4,156
KSH Canada Incorporated	1,988	Macbeth Division of Kollmargen	7,548
KSH Canada Limitée	16,259	MacCafferri Steel Wire Products Limited	1,211
Kurzweil Music	2,496	Macdonald, Dettweiler	8,383
KVOS—TV BC	2,183	Mack Canada	2,703
LG Balfour	1,081	MacLean—Hunter Publication Limited	1,017
LGL Limited	1,245	MacMillan Bathurst Incorporated	1,364
LN Enterprises	2,691	Madowcon Technology Limited	1,570
LS Starrett Company of Canada Limited	1,100	Magnetic Metals Limited	3,322
La Cie Commonwealth	1,288	Mailing Innovations Limited	13,709
La Cie Manufacturière	2,750	Mainland, Elworthy	2,247
La Corporation Icanda	15,129	Man Middlesex NJ	1,338
La Société d'Exploitation	3,803	Manford Limited Pulp and Paper	5,615
Lab Volt Quebec Limitée	7,525	Manitoba Hydro	7,082
Lafferty Hardwood and Part	1,343	Manitoba Opera Association Incorporated	12,453
Lambton Pipe and Supply Limited	14,834	Manitoba Telephone System	38,474
Lamco Die Cast	4,021	Mannesmann Demag Limited	26,538
Lampson Corporation	1,786	Manville Canada Limited	36,312
Laniel Canada	25,970	Marican Offshore Drilling Services	4,488
Lansing Bagnail	5,295	Marion Power Shovel	61,024
Last Day Ministries	26,298	Maritime Builders	1,973
Lauzier and Little	6,319	Mark Bobsky	8,080
Lawton Die Cast Company	5,664	Marr's Leisure Products (1977) Incorporated	1,073
Le Blanc and Royale Communications Tower Limited	1,851	Marsh and McLennan Limited	1,518
Lear Siegler Industry	7,388	Martin Decker Division of Cooper Petroleum	10,017
Leasemetrics Canada Incorporated	134,415	Martin Traction Canada Incorporated	7,212
Leco Instruments Limited	55,852	Mascia, Emilo	3,387
Lee Aluminum Sales Limited	1,468	Master Chemical Corporation	4,119
Leigh Metal Products Limited	10,761	Mastic Incorporated	1,021
Lenox Machine Company	1,930	Matheson Gas Products Canada Incorporated	8,418
Les Boureilles Browns	4,080	Mattel Canada Limited	255,024
Les Controls RTL Incorporated	1,188	Maynard I and B Scientific Division	5,411
Les Equipements de Bureau	2,837		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
McCain Foods Limited	3,718	Mosler Canada	1,704
McCutcheon Graghies	2,651	Motion Control Systems Incorporated	1,776
McDonalds Restaurant	120,854	Motion Shows	38,284
McDonnell Douglas Canada	13,635	Motor Wheel Corporation of Canada Limited	63,982
McElhanny Surveying	1,814	Motorola Canada Incorporated	15,354
McGraw Edison Limited	4,098	Moulage Sous Pression	7,310
McGregor Paving Limited	47,713	Movie Corporation	5,995
McKim Advertising Company	1,608	MSC Electronics Limited	11,942
McLaren Advertising	1,249	MTD Products Limited	167,519
McLeod Stedman Incorporated	2,871	MTV Networks Incorporated	7,483
McMurray Huges Division of Huges Tool	6,891	Mueller Limited	6,071
Measorex Canada	1,558	Muirhead Systems Limited	1,379
Media Com Incorporated	13,632	Multi Fittings	1,501
Media Videotex	2,468	Multilingual TV	2,766
Medigas Pacific Limited	4,439	Muro—Watt Control Devices Limited	1,751
Meester Mike's Incorporated	9,982	Mutual Life of Canada	19,121
Megatel Systems	1,184	Mylec Canada Limited	186,070
Megatronix Incorporated	11,396	Myles Canada Limited	15,243
Meidinger K	18,139	NB Electric Power	7,863
Melnoc Manufacturing	1,023	NB Telephone Company Limited	1,016
Mennen Canada Incorporated	3,608	NCR Canada Limited	37,768
Merit Manufacturing Limited	12,980	NDT Technologies	2,014
Merrill Lynch Royal Securities	2,441	NEI Canada Limited	5,038
Metalworks Recording Studios	349,151	NS Power Corporation	9,015
Methodwork Incorporated	7,116	Nabisco Foods Limited, Division of Christie Brown and Company Limited	3,270
Metro Canada Limited	1,007	Nadrosky Corporation	31,399
Metro Goldwin Meyer Productions Limited	26,905	Nalley's Canada	1,169
Metropolitan Life Insurance Company	2,677	National Auto Radiator Company Limited	1,671
Metropolitan Toronto Police	45,478	National Electronic Agencies	1,259
Meyer Products Incorporated	1,107	National Liquid Blasting Corporation	43,119
Meyer Service and Supply Limited	1,712	National Research Council	2,656
MGM/UA Entertainment	3,470	National Rubber	242,179
MGW Controls	1,623	National Sea Products	2,842
Michael Fields	1,178	Nationwide Electronics	1,932
Micro Publishing Services	2,857	Natty Gann	29,678
Mikes Custom Harvesting	5,041	Navair Limited	1,680
Miles Laboratories Limited	4,291	Nei Clarke	1,129
Millar Lister Sales	1,697	NEI Parson Canada	6,196
Millar Western Industries Limited	1,093	Neo Industries Limited	1,569
Miller Contracting Limited	6,741	Neptune Meters Limited	4,343
Miller, Herman	4,532	Nerada, Larry	6,592
Millmano Communications	6,772	Network Systems Corporation	6,319
Milton Bradley Canada Incorporated	161,075	Neutron Products	4,867
Mineral Research and Development	3,178	New Brunswick Power	2,513
Minolta	1,070	New Media Graphics	1,882
Mitec Electronics	5,503	New York Air Brake Company	9,345
Mitel Semiconductors	1,594	Neway Can Lear Siegler Incorporated	2,401
Mitsubishi Canada Limited	1,194,908	Newfoundland Labrador Hydro	48,134
Mobil Oil Canada Limited	9,823	Newfoundland Light and Power Company Limited	5,796
Modasco Canada Incorporated	1,922	Newfoundland Telephone Company	67,166
Modcamp Canada Limited	1,181	Newmont Exploration	3,681
Modular Mining System	1,009	Neyrfort Turbo Drilling	16,500
Mohawk Data Science Canada Limited	3,741	Nicholson, Kelly	10,394
Monarch Marking Systems c/o Simpson Stores	2,912	Nicolet Canada Limited	3,498
Mono Research Laboratory	2,005	Nicolet Instrument Canada	16,739
Monsanto Canada Limited	12,491	Nilex Geotech	1,105
Montreal Convention Center	7,257	Nilsson Tool Company Limited	3,599
Montreal General Hospital	13,599	Noranda Mines Limited	3,235
Moog Canada	9,384	Noranda Research	2,193
Moore Business Forms Division of Moore Corporation Limited	7,961	Norca Industries	1,315
Moore Industries Division	1,255	Norpac Controls Limited	30,628
Morgan Precision Tools Limited	1,717	Norpak Corporation	9,840
Morval Canada Limited	23,916	Norseman Plastics Limited	17,263

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
Nortec SGS Incorporated	4,094	Pembina Pipeline Limited	9,266
Nortec West Limited	2,229	Pensinsula Fittings Limited	10,848
North American Controls	11,371	Pennwalt Incorporated	23,262
North American Specialty Pipe Limited	1,110	Perceptron Incorporated	1,205
North Wind Power Company Incorporated	2,062	Perkin-Elmer (Canada) Limited	6,918
Northern Alberta Dairy Pool	2,354	Permasteel Construction	1,318
Northern Canada Power Commission	1,219	Permasteel Corporation Limited	1,050
Northern Strands (1976) Limited	15,120	Peter Austin Manufacturing Company	5,092
Northern Telecom Canada Limited	60,581	Petrefond Fondation	1,410
Northside Steel Fabricators	1,261	Petro Canada Exploration Incorporated	7,046
Northwood Mills Limited	1,209	Petrolite Corporation of Canada	1,002
Norton Company of Canada Limited	3,931	Petromont Incorporated	13,349
Nova An Alberta Corporation	387,123	Petrosar Limited	5,690
Nova CD Limited	1,408	Petty Ray Physical Operations	6,238
Novatel Communications Limited	1,525	PH Molds Limited	1,139
Noweco Well Service Limited	6,352	Phillips Cable Limited	2,651
Nu-Dell Plastics Limited	6,537	Phillips Electronics Limited	19,683
Nucleus Tool and Die Limited	2,424	Phillips Extruded Products Limited	34,847
Nuodex Canada Limited	2,021	Photo Kina	1,250
OH Material Company	3,952	Photo Station Incorporated	1,234
Oakville Stamping and Bending Limited	6,167	Photographic Analysis Limited	2,150
Obed Marsh Dome	17,017	Picker International Canada Incorporated	42,224
Ogilvie Flour Mills	1,921	Pilot Plant Corporation	6,487
Okanagan Helicopters	1,867	Pineway Electronics Limited	1,608
Oliver Agricultural	10,055	Pirelli Cables	1,404
Olsonite Products Limited	12,843	Pirelli—Jerome Incorporated	11,467
Omark Canada	22,435	PK Sports Products	1,894
Oneida Canada Limited	4,419	Plandata Electronics	12,131
Ontario Hydro Limited	73,509	Plastibeton Incorporated	7,293
Ontario Ministry of Natural Resources	2,944	Plasticap Limited	6,558
Ontario Robotic Limited	25,145	Plastics CMP Limited	8,347
Opera Hamilton	14,910	Plastics Corporation Limited	2,159
Optical Art Camera Corporation	1,061	Plastique DCN Incorporated	3,789
Optikon Corporation Limited	1,435	Plastiques Modernes Limitée	32,511
Ordigraph	1,336	Plastiques Richmond	2,798
Oregon Technical Products	1,047	Plastiques Vital Incorporated	2,809
Ortho Instrument Westwood	1,374	Plastomer Incorporated	4,280
Otis Elevator Company Limited	8,085	Plax Division of Bradley—Fenn Enterprises Incorporated	74,952
Outboard Marine Corporation of Canada Limited	2,176	Plibrico Canada Limited	1,310
PPG Industries Canada Limited	1,981	Plus Method Corporation	1,686
Paccar International	4,112	Polaroid Corporation of Canada	14,415
Pacific Coast Cleaners Limited	1,348	Polysar Limited	2,707
Pacific Western Airlines	13,923	Ponts Cartier and Champlain	5,211
Page—Wilson Company	4,600	Port of Saint John, NB	8,888
Panavision Canada	34,515	Port Weller Dry Docks Limited	1,040
Pandrol Canada Limited	1,106	Portion Packaging Incorporated	3,708
Pannell Kerr Forster	1,715	Potash Corporation of Saskatchewan Mining Limited	2,424
Paper Mate Canada	5,078	Potter Electric Signal and Manufacturing Limited	1,237
Papier St-Raymond Limitée	4,213	Poyton and Vector Corporation	4,736
Paradyne Canada Limited	29,504	Pratt and Whitney Aircraft of Canada Limited	142,453
Parc Neuville	11,682	Precious Plate Limited	2,826
Parker Brothers Games Limited	88,216	Precision Valve Canada Limited	16,183
Parker Brothers Limited Division of General Mills Canada	13,024	Predictive Maintenance	3,127
Parker Hanifan (Canada) Limited	1,806	Pretech Incorporated	9,028
Paul Wurth Limited	7,282	Price, Wilson	1,840
Paxton, Doug	8,593	Prime Computer of Canada	8,592
Paysier Journal Domtar Limitée	1,637	Princess Cruises	10,284
Peacock Brothers Limited	1,560	Prize Films Incorporated	15,774
Peel Memorial Hospital	1,142	Process Analytics A Division of Combustion Engineering	3,455
Pegasus Division of Koehring	1,910	Proctor and Gamble Incorporated	45,279
Pelsue Incorporated	4,154	Productions Marc Durand Incorporated	63,238
Pemberton CA Company Limited	4,096		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Produits Caillette	1,805	Robertson White Engineering Limited	1,539
Produits CLB	5,507	Rocca Construction Limited	21,443
Protection CFH	3,151	Rockford Auto	9,001
Protective Plastics	3,335	Rockwell International of Canada Limited	23,513
Protum Incorporated	6,361	Rogers Cable TV	1,605
Pumps and Power Limited	1,339	Rollins Machinery Limited	17,316
Purves Ritchie Division of Rivtow	1,703	Romatec RML	2,922
QTT Fer et Titane Incorporée	6,230	Romor Equipment Limited	1,170
Quaker Oats Company Canada Limited	4,881	Ron Carriere and Associates	30,258
Quality NDE	2,456	Ror Associates Limited	3,063
Quality Plastics Limited	6,230	Ross Roy of Canada	10,071
Quantum Technologies	1,153	Ross Whitehead	1,193
Quebec Air Limited	2,443	Rothmans of Pallmall Canada Limited	5,876
Quenord Incorporated	7,499	Roto Precision Incorporated	1,180
Quintette Coal Limited	2,631	Royal Canadian Mint	3,546
Quintina Products	5,036	Royal Canadian Mounted Police	31,503
Quinton Instrument Company	2,998	Rubbermaid Canada Incorporated	1,030,976
Quision, Jules	4,891	Rush Electronics Industries	412,160
RBW Graphics Limited	2,305	Rush Productions	865,869
RBW Incorporated c/o Danfoss Canada Limited	3,003	Russell Ultra Sound	1,146
RDC Electronics Limited	2,416	Rustshield Plating Limited	5,325
RJ Stamping	38,376	SA Systèmes	1,847
ROR Associates	5,415	SAI Productions	7,692
RV Compagnie	18,166	SC Johnson and Son Limited	2,505
RVR McDonald	23,747	SDRC Incorporated	1,761
Racal	1,134	SI Handling Systems Limited	1,662
Racal Survey (Canada) Limited	2,253	SMC Group	7,282
Radionics Scientific Incorporated	14,867	SRP Control Systems Limited	6,926
Rainbow Wars	3,325	STC Canada Limited	6,303
Rama Housewares	4,439	Safety Supply Company Canada	2,843
Ramble Film Productions Limited	17,041	Sahuaro Petroleum and Asphalt Company	13,796
Ramic Corporation	2,436	Salaion Olympia Limitée	20,882
Rank Peripheral Gtech	1,680	Salton Fabrication Limited	2,197
Rapistan Division of Lear Siegler Incorporated	15,891	Samuel Son and Company Limited	2,860
Rattei, Tony	10,107	Sanair	29,799
Ray Plastics Limited	6,153	Sandvik Process Systems Canada Limited	17,240
Raytheon Canada Limited	52,405	Sangamo Canada (Division of Schlumberger Canada Limited)	3,242
RCA Records	27,062	Sanivan Incorporated	24,784
RCR International	4,094	Sanivan Ontario Incorporated	6,700
Rector Gray Limited	14,949	Sanyo Industries Canada Incorporated	5,624
Red Top Equipment Company Limited	25,852	Saskatchewan Telephone	2,666
Redirack Industries Limited	8,846	Saskatoon Power Corporation	43,651
Reeves Brothers Canada Limited	1,247	Saylor Chester	8,259
Regatta Productions	55,629	Scandia Shipping	2,309
Regional Die Casting Limited	13,973	Sceptee Riedel Dawson	43,479
Reliance Electric	22,829	Scepter Manufacturing Company Limited	2,448
Reliance Telecommunications	1,044	Schenck Farms and Greenhouses Company Limited	3,071
Relmeh Manufacturing Limited	4,090	Schlegel Lining Technology Incorporated	66,937
Rema Electronic Limited	1,358	Schneider JM Incorporated	5,119
René Fibres de Verre	12,166	Schwing America	15,223
Renmark Electronics Limited	1,487	Sciences Judiciaires	1,453
Resdon Cosmetic Containers Incorporated	7,351	Scientific Atlanta Canada	17,016
Reuters Stokes Canada Limited	6,502	Scientific Atlantic	1,117
Rexnord Canada Limited	11,490	Scientific Calculations	5,310
Reynolds and Reynolds	3,494	Scope Films	2,105
Rice Engineering and Operating Limited	5,952	Scott Maritimes Limited	32,740
Richard Haensch	2,077	Scott Paper Limited	10,952
Richards—Wilcox of Canada	1,484	SCP Sciences	3,496
Richardson—Vicks Limited	5,730	SCR Investments Incorporated	9,187
Rivtow Straits Limited	4,376	Sea Foxes Production	1,692
RMS Industrial Controls	2,409	Sea Plantations Incorporated	1,833
Robert Bosch Canada Limited	1,187	Seaboard Digital Systems Incorporated	1,211
Robert Hunt Corporation	1,025	Seametric Incorporated	174,821
Robertshaw Controls Canada Incorporated	4,179		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
Seer Canada Limited	8,402	Spun Steel Limited	9,749
Seignory Chémico	2,156	St-Lawrence Metal Industry Canada	1,850
Selcan Limited	12,318	St Marys Cement Company	2,955
Semi—Tech Micro Electronics	1,955	Standard Paper Box (1979) Incorporated	1,049
Sentrol Systems Limited	6,838	Standard Products Limited	5,194
Sentry Accounting Marketing	1,764	Standard Telefon Kabel Fabrik	14,998
Separator Engineering	5,896	Stanley Door Systems Limited	2,705
Servo Robot	15,908	Star Expansion Industry Limited	1,914
Shambroom Paul Photography	4,777	Star Headlight and Lantern Company of Canada Limited	3,308
Shell Canada Limited	93,096	Starcraft Recreational Products Limited	9,147
Sheller Globe of Canada Limited	76,344	Starger Company, The	4,659
Shelley RG Limited	5,909	Starks, Dale	12,472
Shepherd Manufacturing Company Limited	3,352	Starlett LS Company of Canada Limited	2,197
Sherritt Gordon Mines Limited	42,226	State Farm Insurance	2,080
Shop Vac of Canada Limited	49,131	Stearns Catalytic Limited Air Products Division	1,867
Shuriken Distributors Incorporated	1,242	Steel Brothers Canada Limited	6,977
Sia Company	8,638	Steel Case Canada Limited	4,816
Sico Incorporated	1,644	Steffen Robertson and Kirsten	1,010
Sidbec Dosco	5,746	Stelco Incorporated	19,822
Siemens Electric Limited	27,199	Steri Systems Limited	7,690
Sigmacom Systems Incorporated	4,435	Sterile Pharmaceuticals Limited	4,686
Signatel Limited	1,517	Sterling Advisory Service	2,548
Silicart Circuits	3,695	Stevens Hepner Company Limited	34,824
Silver Grizzly Timber	20,784	Stone and Webster Engineering Corporation	6,112
Simco Ramic Corporation	5,053	Stone—Safety Canada Limited	3,165
Simon Day Limited	8,549	Storey Gilbert C Limited	1,073
Simplex International Time Equipment Company Limited	9,350	Strathroy Foods Division Ontario Limited	1,777
Simplified Operating Systems Incorporated	3,623	Streamline Copper Brass Limited	3,837
Sinclair Radio Laboratories Incorporated	1,219	Streit Harvesting	49,226
Singer Company of Canada Limited	2,509	Structural Dynamics Research Corporation	38,348
Sino Incorporated	1,318	Strudex Fibres Limited	2,678
Sipma, Hans	1,567	Studer Revox Limited	1,942
Sirdofsky Arthur Photography	2,514	Sullivan Strong Scott Limited	1,332
Sky Switch Satellite	2,097	Sumitomo Canada Limited	40,677
Skyword Productions Limited	88,500	Sun Pac Foods Limited	5,280
Smidth FL Company of Canada	6,007	Suncor Incorporated	1,037
Smith Press Automation	2,499	Sunds Defibrator Limited	1,877
Smithers—Oasis Canada Limited	1,584	Sunoco Incorporated	6,424
Soceta Cavi Pirelli	13,634	Sunohio	37,350
Société Radio-Canada	109,953	Superior Performance (Canada) Limited	1,275
Sola Canada	3,707	Superior Performances	6,281
Solaray Division of Sunbeam Corporation (Canada) Limited	60,318	Surga Limited	152,902
Solartron Instruments	4,651	Surveyer Nenniger and Chenevert	24,891
Solotech Incorporated	4,686	Sweaney, Dale	4,665
Soloy Conversions	5,418	Sweaney, Tom	6,200
Solus Manufacturing	1,008	Sweda International Limited	6,570
Somerville Belkin Industries Limited	19,650	Swiss Instruments Limited	5,320
Sonat Offshore Canada Limited	5,378	Sybron/Analytical Products Division	2,067
Sonics Exploration Limited	15,886	Symak Sales Company	2,215
Sono Technique	19,030	Symposium International Transport	1,374
Sono Technique PJJ Incorporée	1,767	Syncrude Canada Limited	22,192
Soundair Limited	15,480	Synochrotel Communications Limited	4,460
Southwest Research Institute	16,837	Syntex Incorporated	2,653
Spar Aerospace Products Limited	12,283	Systèmes de Support	2,748
Sparton Tool and Mould Limited	1,785	Systèmes Hydrauliques Scan—Am Incorporée	3,575
Specialty Cast Metals Limited	1,307	Systemhouse Limited	1,398
Speed Sport	33,832	Syston Proquip	1,613
Speed Sports Promotion	149,829	T Thompson Limited	13,293
Spenc Rail Services Company	2,202	TDW Sales	68,659
Sperry Corporation	16,154	TE Systems Laboratories	1,918
Sperry Incorporated	15,622	TV Marocaine	12,686
Spike, Jensen	15,364	Tahsis Company Limited	6,341
		Taillefer Division Imasco Limitée	3,940

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Tartien Ajax	3,684	Travenol Canada Limited	34,296
TAS—Page Communications	1,346	Treck Photographic of Canada Limited	1,462
Tasman Scientific Incorporated	3,426	Tri Canada Incorporated	4,494
Taurus Products	2,094	Tri Sure Products	4,395
Taylor Forge Canada Limited	1,545	Tri-Steel Incorporated	1,264
Taylor Steel	1,025	Tri-Way Machine Limited	18,573
Tech Rep Electronics Limited	10,268	Trim Trend	63,050
Techneurop Incorporated	1,388	Trimac Transportation Systems	20,978
Technical Marketing Associates	11,915	Trio Tool and Mold Limited	1,283
Technical Marketing Association	18,164	Trow Limited	3,006
Technicare Corporation	5,203	Tru—Die Limited	1,930
Technigraph MCS	4,468	Tucker Plastics Incorporated	45,984
Teknor	2,174	Tupperware Company A Division of Dart Industries Canada Limited	2,452,204
Tektronics Canada Incorporated	7,923	Turner Mill Equipment	6,804
Télé Métropole	2,853	TVW Paper Machinery Incorporated	141,523
Tele—Radio Systems Limited	18,253	Twin Disc Incorporated	7,845
Télé Syn Incorporée	1,807	Two's A Company	4,499
Telefix Canada	2,315	UAP	5,723
Teleglobe Canada	27,453	Ultratherm of Canada Limited	1,303
Telesat Canada	2,961	Unico Incorporated	4,983
Teletype Corporation	8,778	Unicor Industries	17,603
Teltone Limited	3,409	Union Carbide Canada Limited	41,907
Telxon Canada Corporation	1,514	Union Oil Company of Canada Limited	6,514
Tencorr Packaging Incorporated	1,119	Uniroyal Limited	3,593
Tenneco Chemical Incorporated	2,114	Unit Rig and Equipment	24,190
Teradyac Corporation	9,025	United Audio Visual Resources	1,358
Teradyne CDA	2,879	United Plastic Components	1,191
Teradyne Corporation of Canada Incorporated	5,949	United Technologies	4,967
Termal Technics	2,007	Universal Helicopters	5,264
Terochem Laboratories Limited	4,081	Universiade 83 Corporation	4,145
Terry Foods Management Limited	31,843	Université Laval	1,405
Test Technology	4,052	University Hospital	2,255
Tetrad Computer Applications	1,856	Unlimited Textures	8,858
Texcan Communications	6,443	UPA Technology Incorporated	1,444
Textiles Dionne Incorporée	5,444	US Instruments Rental	3,215
THT Productions	1,901	VIP International	10,894
The Algoma Steel Corporation Limited	8,061	Vac Services	27,318
The Canology Group Incorporated	1,745	Valenite Computer Services	1,353
The General Hospital Corporation	1,243	Valenite—Modco Limited	12,206
The Price Company Limited	3,722	Valley Oxygen	4,585
Therm—O—Disc Canada Limited	2,032	Valmet Incorporated	9,942
Thermojet Incorporated	21,504	Valtrol Equipment	1,323
Thompson CSF Canada Limited	53,217	Vancouver City Savings Credit Union	2,168
Thompson J Walter Limited	690,876	Vannatter Limited HE	3,089
Three—M Canada Limited	10,233	Varian Canada Incorporated	12,811
Ticket Ron Incorporated	2,432	Varisystems Exploration Limited	35,256
Tilar Roofing Limited	1,869	Versatile Manufacturing Limited	12,731
Tilco Plastics Limited	1,405	Versatile Vickers	18,798
Timna Rotational Molders	2,071	Vestshell Incorporated	21,445
Tioxide Canada Incorporated	3,611	Vetco Incorporated	45,572
Tip Top Products	1,022	Victaulic Company of Canada	3,454
Tomay Canada Limited	27,691	Vida Systems Incorporated	8,719
Tonka Corporation	1,065,066	Video Production Association	249,350
Tony Canada Incorporated	3,634	Viking Helicopters	4,692
Torin Manufacturing (Canada) Limited	3,721	Visionair Incorporated	27,282
Toronto General Hospital	1,909	Visway Leasing	19,081
Toronto Star	66,373	Vive Incorporated	1,330
Toshiba International	2,876	VME Associates	1,251
Tracan Electronics Corporation	2,525	Volkswagen Canada Limited	69,479
Trane Company of Canada Limited	12,186	Vollrath of Canada Limited	2,035
Trans Canada Pipelines	56,811	W and G Instruments	5,678
Trans-Northern Pipeline Incorporated	1,721	WH Voortman Limited	3,320
Transalta Utilities Corporation	4,104	WM Tool Company Limited	6,842
Transfab Electric	2,495		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
WR Grace and Company	1,110	Tariff items 41100—1, 42700—1, 42700—2,	
WS Tyler Company Canada Limited.....	2,251	42700—3, 42700—4, 42700—5, 42700—9,	
Wabco Equipment	3,949	42700—10, 42700—11, 42700—12, 42700—13,	
Wafios Canada	1,159	42700—14, 42700—15, 42700—16, 42701—1,	
Wahl Clipper Corporation of Canada	2,925	42701—2, and 42701—3 provide that in the case of	
Wajax Industries Limited	80,905	the importation into Canada of any goods enumer-	
Walker Exhausts	1,020	ated in the items, the Governor in Council, on the	
Wallace and Tierman.....	1,113	recommendation of the Minister of Department of	
Walter Cabbot Construction	9,746	Regional Industrial Expansion, may, whenever he	
Waterous GM Diesel Limited	3,186	considers that it is in the public interest and that the	
Waterville Cellular Products	15,161	goods are not available from production in Canada,	
Wausau Insurance Company	8,562	remits the duty specified in these items applicable to	
Webb Jervis B Limited	1,607	the goods. Remissions of duty are less the duty	
Webster Instruments	6,000	applicable to the first \$500 of value for duty in	
Welding, Douglas	2,331	respect of each application. The following remis-	
Welding, Mark	4,361	sions were granted on the recommendation of the	
Weldow Systems of Canada Limited	3,723	Minister of Department of Regional Industrial	
Weldwood of Canada	2,791	Expansion and the Treasury Board under the provi-	
Wells Fargo Alarm Services	1,847	sions of the tariff items and represent customs duty	
Westar Mining Limited	3,884	on machinery and parts as described in various	
Westcan Peripherals Limited	1,430	remission orders and schedules thereto, the amounts	
Westchester Productions	5,011	shown representing that portion of the remission	
Westech Industrial Limited	1,109	applicable to the machinery and parts imported	
Westech Instruments Limited	5,977	during the period of April 1, 1984 and March 31,	
Western Star Incorporated	1,248	1985, inclusive:	
Westinghouse Canada Incorporated	51,853		
Westroc Industries Limited	1,557	PC 1973—1066, May 8, 1973.....	1,790
Westronic Systems Limited	3,886	PC 1974—249, February 12, 1974.....	3,099
Weyerhaeuser Canada Limited	2,808	PC 1974—397, February 26, 1974.....	2,573
Whitewater Ski Society	10,913	PC 1974—929, April 23, 1974.....	3,213
Wicor Canada Incorporated	14,898	PC 1974—1433, June 20, 1974.....	3,889
Willer Engineering Limited	4,749	PC 1974—1434, June 20, 1974.....	1,025
William A Reynolds Associates	4,634	PC 1974—1658, July 23, 1974.....	1,505
Williams and Wilson Limited	15,371	PC 1974—1736, July 30, 1974.....	1,094
Wilson Machines	1,272	PC 1974—1823, August 6, 1974.....	1,083
Windler Electronic Company Limited	3,320	PC 1974—2064, September 17, 1974.....	1,477
Windsor Bumper Division/Gulf and Western		PC 1974—2065, September 17, 1974.....	3,609
(Canada) Limited	57,910	PC 1974—2066, September 17, 1974.....	2,793
Winnipeg Bank Note Company Limited	1,264	PC 1974—2242, October 8, 1974.....	1,187
Wood Enterprises	9,485	PC 1974—2427, November 5, 1974.....	8,135
Woodstream Corporation	143,912	PC 1974—2520, November 19, 1974.....	13,897
World Films Services Limited	6,240	PC 1975—126, January 23, 1975.....	1,499
World Harvest Outreach	8,923	PC 1975—187, January 28, 1975.....	9,307
World Wide Pictures	12,166	PC 1975—244, February 4, 1975.....	1,131
Xerox of Canada Incorporated	9,567	PC 1975—409, February 25, 1975.....	4,748
Yawanur Incorporated	113,230	PC 1975—836, April 15, 1975.....	1,263
Year of the Dragon Productions	80,690	PC 1975—837, April 15, 1975.....	2,682
Young, Ralph	7,142	PC 1975—982, April 29, 1975.....	1,140
Young and Rubicam	7,348	PC 1975—1512, July 3, 1975.....	15,127
Yule Hyde Associates Limited	3,020	PC 1975—1838, July 29, 1975.....	12,595
Yunti Micro Corporation	3,420	PC 1975—2027, August 27, 1975.....	4,743
Zaley Brothers Limited	12,157	PC 1975—2388, October 9, 1975.....	3,961
Zanin Electronics	1,098	PC 1975—2390, October 9, 1975.....	1,002
Zeiss Carl Canada Limited	6,723	PC 1975—2619, November 7, 1975.....	4,574
Zenith Data Systems	2,438	PC 1975—2805, December 2, 1975.....	1,425
Zenith Radio Canada Limited	1,687	PC 1976—93, January 20, 1976.....	3,589
Zilog Incorporated	7,671	PC 1976—326, February 17, 1976.....	1,937
Zumbach Electronics	2,351	PC 1976—1110, May 11, 1976.....	60,435
Zumro Company Incorporated	11,946	PC 1976—1792, July 13, 1976.....	9,284
Zymarek Corporation	2,835	PC 1976—2468, October 7, 1976.....	3,638
Remissions of less than \$1,000	585,569	PC 1976—2651, October 28, 1976.....	5,134
	42,621,789		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
PC 1976—2936, November 25, 1976.....	1,683	PC 1980—450, February 8, 1980.....	2,523
PC 1977—138 January 27, 1977.....	1,389	PC 1980—685, March 20, 1980.....	4,858
PC 1977—140, January 27, 1977.....	43,478	PC 1980—687, March 20, 1980.....	2,008
PC 1977—1250, May 5, 1977.....	1,135	PC 1980—688, March 20, 1980.....	2,319
PC 1977—1418, May 19, 1977.....	1,795	PC 1980—690, March 20, 1980.....	3,114
PC 1977—1736, June 23, 1977.....	4,689	PC 1980—691, March 20, 1980.....	12,633
PC 1977—1927, July 7, 1977.....	3,000	PC 1980—693, March 20, 1980.....	7,617
PC 1977—1928, July 7, 1977.....	1,722	PC 1980—696, March 20, 1980.....	1,582
PC 1977—2896, October 13, 1977.....	4,546	PC 1980—798, March 27, 1980.....	2,512
PC 1977—3042, October 27, 1977.....	1,542	PC 1980—936, April 10, 1980.....	25,054
PC 1977—3182, November 10, 1977.....	4,535	PC 1980—1016, April 17, 1980.....	7,260
PC 1977—3244, November 17, 1977.....	3,327	PC 1980—1129, May 1, 1980.....	133,380
PC 1977—3372, December 1, 1977.....	9,679	PC 1980—1234, May 8, 1980.....	3,300
PC 1977—3625, December 22, 1977.....	1,194	PC 1980—1235, May 8, 1980.....	21,856
PC 1977—3626, December 22, 1977.....	1,442	PC 1980—1308, May 15, 1980.....	24,002
PC 1977—3629, December 22, 1977.....	2,622	PC 1980—1362, May 22, 1980.....	16,193
PC 1978—202, January 26, 1978.....	2,251	PC 1980—1518, June 5, 1980.....	3,766
PC 1978—690, March 7, 1978.....	7,251	PC 1980—1570, June 5, 1980.....	2,628
PC 1978—1665, May 18, 1978.....	5,696	PC 1980—1647, June 19, 1980.....	13,467
PC 1978—1823, June 1, 1978.....	2,087	PC 1980—1648, June 19, 1980.....	2,879
PC 1978—2019, June 22, 1978.....	1,419	PC 1980—1785, July 3, 1980.....	11,062
PC 1978—2115, June 29, 1978.....	1,483	PC 1980—1845, July 10, 1980.....	6,663
PC 1978—2116, June 29, 1978.....	2,441	PC 1980—2072, July 31, 1980.....	29,982
PC 1978—2240, July 13, 1978.....	1,213	PC 1980—2073, July 31, 1980.....	17,873
PC 1978—2316, July 25, 1978.....	1,233	PC 1980—2074, July 31, 1980.....	2,492
PC 1978—2490, August 1, 1978.....	2,578	PC 1980—2075, July 31, 1980.....	4,543
PC 1978—2491, August 1, 1978.....	1,159	PC 1980—2204, August 27, 1980.....	11,138
PC 1978—2492, August 1, 1978.....	2,889	PC 1980—2384, August 27, 1980.....	7,202
PC 1978—2820, September 6, 1978.....	3,826	PC 1980—2451, September 12, 1980.....	24,078
PC 1978—2864, September 13, 1978.....	1,526	PC 1980—2452, September 12, 1980.....	8,278
PC 1978—3064, October 4, 1978.....	1,465	PC 1980—2494, September 18, 1980.....	39,858
PC 1978—3145, October 12, 1978.....	1,334	PC 1980—2620, October 2, 1980.....	15,418
PC 1978—3423, November 9, 1978.....	3,256	PC 1980—2675, October 9, 1980.....	2,921
PC 1978—3554, November 23, 1978.....	1,310	PC 1980—2852, October 23, 1980.....	11,505
PC 1978—3753, December 12, 1978.....	1,481	PC 1980—2853, October 23, 1980.....	64,996
PC 1979—229, February 1, 1979.....	2,971	PC 1980—2854, October 23, 1980.....	8,240
PC 1979—318, February 13, 1979.....	141,194	PC 1980—2855, October 23, 1980.....	1,495
PC 1979—766, March 15, 1979.....	3,743	PC 1980—3039, November 6, 1980.....	53,318
PC 1979—1039, March 28, 1979.....	1,251	PC 1980—3040, November 6, 1980.....	15,699
PC 1979—1421, May 9, 1979.....	1,459	PC 1980—3199, November 27, 1980.....	76,443
PC 1979—1513, May 17, 1979.....	1,124	PC 1980—3200, November 27, 1980.....	255,656
PC 1979—1579, May 24, 1979.....	4,102	PC 1980—3201, November 27, 1980.....	9,508
PC 1979—1828, July 5, 1979.....	17,395	PC 1980—3202, November 27, 1980.....	58,186
PC 1979—1829, July 5, 1979.....	1,474	PC 1980—3467, December 27, 1980.....	43,755
PC 1979—1832, July 5, 1979.....	1,031	PC 1981—35, January 8, 1981.....	62,960
PC 1979—1988, July 26, 1979.....	1,754	PC 1981—36, January 8, 1981.....	28,212
PC 1979—2287, August 24, 1979.....	4,237	PC 1981—37, January 8, 1981.....	23,834
PC 1979—2350, September 6, 1979.....	3,304	PC 1981—38, January 8, 1981.....	44,928
PC 1979—2614, September 26, 1979.....	30,547	PC 1981—228, January 29, 1981.....	113,066
PC 1979—2615, September 26, 1979.....	3,301	PC 1981—235, January 29, 1981.....	193,018
PC 1979—2616, September 26, 1979.....	10,898	PC 1981—297, February 5, 1981.....	152,735
PC 1979—2702, October 4, 1979.....	1,596	PC 1981—435, February 19, 1981.....	61,584
PC 1979—2736, October 11, 1979.....	8,138	PC 1981—592, March 5, 1981.....	90,712
PC 1979—2826, October 18, 1979.....	1,835	PC 1981—593, March 5, 1981.....	165,150
PC 1979—2891, October 25, 1979.....	1,315	PC 1981—666, March 12, 1981.....	298,353
PC 1979—3035, November 8, 1979.....	2,744	PC 1981—667, March 12, 1981.....	93,833
PC 1979—3176, November 22, 1979.....	1,504	PC 1981—837, March 12, 1981.....	138,570
PC 1979—3242, November 24, 1979.....	9,583	PC 1981—905, April 2, 1981.....	288,834
PC 1979—3513, December 19, 1979.....	4,782	PC 1981—978, April 9, 1981.....	208,958
PC 1979—3514, December 19, 1979.....	1,157	PC 1981—979, April 9, 1981.....	192,487
PC 1979—3518, December 19, 1979.....	2,396	PC 1981—1183, May 7, 1981.....	341,433
PC 1980—164, January 11, 1980.....	48,617	PC 1981—1184, May 7, 1981.....	342,308
PC 1980—448, February 8, 1980.....	15,768	PC 1981—1185, May 7, 1981.....	911,308
PC 1980—449, February 8, 1980.....	5,973	PC 1981—1495, June 4, 1981.....	544,319

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
PC 1981—1496, June 4, 1981.....	650,149	PC 1982—3478, November 18, 1982.....	581,147
PC 1981—1497, June 4, 1981.....	599,568	PC 1982—3596, November 25, 1982.....	732,613
PC 1981—1555, June 11, 1981.....	1,375,531	PC 1982—3672, December 2, 1982.....	1,209,362
PC 1981—1649, June 18, 1981.....	695,300	PC 1982—3792, December 9, 1982.....	765,964
PC 1981—1734, June 25, 1981.....	627,747	PC 1982—3940, December 23, 1982.....	822,447
PC 1981—1961, July 16, 1981.....	547,689	PC 1983—27, January 13, 1983.....	348,074
PC 1981—1962, July 16, 1981.....	332,910	PC 1983—28, January 13, 1983.....	597,336
PC 1981—2130, July 29, 1981.....	462,159	PC 1983—217, January 27, 1983.....	1,165,212
PC 1981—2131, July 29, 1981.....	99,251	PC 1983—279, February 3, 1983.....	936,741
PC 1981—2244, August 19, 1981.....	405,980	PC 1983—459, February 17, 1983.....	221,545
PC 1981—2245, August 19, 1981.....	603,480	PC 1983—851, March 24, 1983.....	673,820
PC 1981—2246, August 19, 1981.....	558,712	PC 1983—668, March 3, 1983.....	1,176,184
PC 1981—2395, September 3, 1981.....	902,184	PC 1983—669, March 3, 1983.....	721,130
PC 1981—2458, September 3, 1981.....	591,409	PC 1983—710, March 10, 1983.....	527,540
PC 1981—2550, September 16, 1981.....	1,978,117	PC 1983—767, March 17, 1983.....	459,337
PC 1981—2630, September 23, 1981.....	1,441,723	PC 1983—851, March 24, 1983.....	490,140
PC 1981—2738, October 8, 1981.....	214,396	PC 1983—948, March 31, 1983.....	1,046,046
PC 1981—2739, October 8, 1981.....	869,350	PC 1983—1099, April 14, 1983.....	1,549,337
PC 1981—3038, October 29, 1981.....	1,426,016	PC 1983—1177, April 21, 1983.....	1,191,818
PC 1981—3137, November 5, 1981.....	713,605	PC 1983—1322, May 5, 1983.....	381,523
PC 1981—3265, November 19, 1981.....	1,166,298	PC 1983—1323, May 5, 1983.....	601,488
PC 1981—3360, November 26, 1981.....	1,816,053	PC 1983—1399, May 12, 1983.....	668,694
PC 1981—3423, December 3, 1981.....	669,430	PC 1983—1508, May 19, 1983.....	827,856
PC 1981—3563, December 17, 1981.....	1,227,273	PC 1983—1535, May 26, 1983.....	876,445
PC 1981—3564, December 17, 1981.....	1,031,404	PC 1983—1714, June 9, 1983.....	983,990
PC 1982—82, January 14, 1982.....	1,377,069	PC 1983—1785, June 16, 1983.....	436,203
PC 1982—87, January 14, 1982.....	1,490,580	PC 1983—1870, June 23, 1983.....	528,604
PC 1982—204, January 21, 1982.....	1,547,407	PC 1983—2042, June 30, 1983.....	511,821
PC 1982—264, January 28, 1982.....	532,772	PC 1983—2072, July 7, 1983.....	450,711
PC 1982—347, February 4, 1982.....	1,156,242	PC 1983—2345, July 27, 1983.....	1,197,249
PC 1982—397, February 11, 1982.....	1,197,897	PC 1983—2484, August 10, 1983.....	3,552,257
PC 1982—612, February 18, 1982.....	2,412,343	PC 1983—2599, August 24, 1983.....	1,985,394
PC 1982—698, March 4, 1982.....	1,056,606	PC 1983—2684, September 1, 1983.....	1,743,878
PC 1982—699, March 4, 1982.....	3,355,109	PC 1983—2803, September 15, 1983.....	843,145
PC 1982—861, March 18, 1982.....	1,560,956	PC 1983—2895, September 15, 1983.....	1,449,654
PC 1982—891, March 18, 1982.....	2,548,068	PC 1983—3168, October 13, 1983.....	1,155,702
PC 1982—1007, April 1, 1982.....	1,399,317	PC 1983—3169, October 13, 1983.....	754,237
PC 1982—1074, April 8, 1982.....	1,963,315	PC 1983—3170, October 13, 1983.....	406,754
PC 1982—1187, April 22, 1982.....	974,414	PC 1983—3349, October 27, 1983.....	1,935,210
PC 1982—1188, April 22, 1982.....	2,049,877	PC 1983—3423, November 3, 1983.....	1,598,961
PC 1982—1304, April 29, 1982.....	2,086,080	PC 1983—3548, November 17, 1983.....	577,517
PC 1982—1344, May 6, 1982.....	1,886,328	PC 1983—3549, November 17, 1983.....	613,824
PC 1982—1461, May 13, 1982.....	1,598,471	PC 1983—3669, November 24, 1983.....	1,031,991
PC 1982—1527, May 20, 1982.....	1,546,504	PC 1983—3744, November 30, 1983.....	880,199
PC 1982—1598, May 27, 1982.....	1,926,981	PC 1983—3855, December 8, 1983.....	2,080,915
PC 1982—1662, June 3, 1982.....	706,772	PC 1983—4021, December 15, 1983.....	1,886,930
PC 1982—1729, June 12, 1982.....	1,081,196	PC 1983—4104, December 22, 1983.....	3,823,821
PC 1982—1792, June 17, 1982.....	657,384	PC 1984—50, January 11, 1984.....	1,452,366
PC 1982—1959, June 30, 1982.....	876,008	PC 1984—146, January 19, 1984.....	1,566,124
PC 1982—2028, July 8, 1982.....	1,169,844	PC 1984—147, January 19, 1984.....	877,669
PC 1982—2029, July 8, 1982.....	1,067,641	PC 1984—264, January 26, 1984.....	728,452
PC 1982—2181, July 22, 1982.....	1,836,779	PC 1984—433, February 9, 1984.....	2,415,017
PC 1982—2265, July 29, 1982.....	1,190,383	PC 1984—434, February 9, 1984.....	2,750,574
PC 1982—2362, August 5, 1982.....	799,196	PC 1984—525, February 16, 1984.....	1,689,244
PC 1982—2485, August 18, 1982.....	758,787	PC 1984—653, February 23, 1984.....	1,551,359
PC 1982—2633, September 3, 1982.....	1,691,081	PC 1984—780, March 8, 1984.....	1,355,869
PC 1982—2634, September 3, 1982.....	547,380	PC 1984—874, March 15, 1984.....	918,267
PC 1982—2759, September 9, 1982.....	842,778	PC 1984—987, March 22, 1984.....	1,716,838
PC 1982—2869, September 22, 1982.....	1,916,991	PC 1984—988, March 22, 1984.....	1,819,775
PC 1982—2984, September 30, 1982.....	2,209,465	PC 1984—1076, March 29, 1984.....	1,397,543
PC 1982—3145, October 14, 1982.....	1,162,509	PC 1984—1158, April 5, 1984.....	1,652,272
PC 1982—3202, October 21, 1982.....	169,956	PC 1984—1243, April 12, 1984.....	1,368,111
PC 1982—3374, November 4, 1982.....	1,248,683	PC 1984—1327, April 18, 1984.....	1,164,772
PC 1982—3375, November 4, 1982.....	2,314,826	PC 1984—1454, May 3, 1984.....	4,447,382

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$
PC 1984—1556, May 10, 1984.....	2,743,017
PC 1984—1685, May 17, 1984.....	1,342,292
PC 1984—1772, May 24, 1984.....	1,267,090
PC 1984—1984, June 7, 1984.....	2,432,776
PC 1984—2053, June 14, 1984.....	1,096,997
PC 1984—2189, June 21, 1984.....	3,208,234
PC 1984—2314, June 28, 1984.....	2,201,960
PC 1984—2511, July 12, 1984.....	1,624,310
PC 1984—2660, July 25, 1984.....	5,116,666
PC 1984—2725, August 10, 1984.....	1,779,237
PC 1984—2726, August 10, 1984.....	2,275,051
PC 1984—2834, August 24, 1984.....	3,212,397
PC 1984—2918, August 31, 1984.....	3,882,882
PC 1984—3156, September 12, 1984.....	739,005
PC 1984—3157, September 12, 1984.....	1,133,606
PC 1984—3394, October 18, 1984.....	1,986,668
PC 1984—3395, October 18, 1984.....	1,365,311
PC 1984—3396, October 18, 1984.....	1,456,275
PC 1984—3397, October 18, 1984.....	1,179,096
PC 1984—3635, November 8, 1984.....	1,597,787
PC 1984—3636, November 8, 1984.....	796,546
PC 1984—3747, November 22, 1984.....	806,392
PC 1984—3896, December 6, 1984.....	1,299,959
PC 1984—3978, December 6, 1984.....	2,349,526
PC 1984—4097, December 20, 1984.....	410,471
PC 1984—4098, December 20, 1984.....	1,175,597
PC 1984—4099, December 20, 1984.....	1,227,185
PC 1985—102, January 17, 1985.....	1,894,662
PC 1985—295, January 31, 1985.....	1,009,751
PC 1985—481, February 14, 1985.....	278,046
PC 1985—482, February 14, 1985.....	548,865
PC 1985—483, February 14, 1985.....	320,571
PC 1985—637, February 28, 1985.....	400,898
PC 1985—670, February 28, 1985.....	373,378
PC 1985—1047, March 28, 1985.....	103,292
PC 1985—1048, March 28, 1985.....	85,600
Remissions of less than \$1,000.....	56,677
	215,608,696

PC 1971—2727, December 14, 1971, amended by
PC 1973—4030, December 18, 1973, PC 1974—
547, March 12, 1974, PC 1975—2943, December
18, 1975, PC 1977—2546, September 15, 1977, PC
1977—3373, December 1, 1977, PC 1979—3466,
December 19, 1979 and PC 1981—69, January 15,
1981, remits the duty payable under Schedule A of
the Customs Tariff on certain parts classified under
tariff item 42700—1 and 42701—1 entered for
consumption:

(a) in 1984 and that are for machines, or for acces-
sories or attachments for machines, that were
imported under a remission of duty authorized
during 1974, 1975, 1976, 1977, 1978, 1979,
1980;

(b) in 1985 and that are for machines, or for acces-
sories or attachments for machines, that were
imported under a remission of duty authorized
during 1975, 1976, 1977, 1978, 1979, 1980—
\$4,218,666;

PC 1970—1200, July 8, 1970, remits the sales tax
paid or payable on goods in respect of which cus-
toms duties have been remitted pursuant to tariff

	\$
item 42700—1 and which are entered for consump- tion on and after July 8, 1970, in an amount equal to the difference between the sales tax calculated on the duty paid value of the goods and the value for duty of the goods—\$3,877,938:	
Tariff items 42700—1, 42700—2, 42700—3, 42700—4, 42700—5, 42700—9, 42700—10, 42700—11, 42700—12, 42700—13, 42700—14, 42700—15, 42700—16, 42701—1, 42701—2, 42701—3, 41100—1:	
PC 1970—1200	3,877,938
PC 1971—2727	4,218,666
	8,096,604

Customs duties, excise duties and sales tax on
sales made to NATO Forces and/or NATO person-
nel in Canada:

Alberta Liquor Control Board, Edmonton, Alta	63,836
British Columbia Liquor Distribution Branch, Van- couver, BC	13,363
Liquor Control Board of Ontario, Toronto, Ont	36,277
New Brunswick Liquor Corporation, Fredericton, NB	10,808
Newfoundland Liquor Corporation, St John's, Nfld	5,521
Nova Scotia Liquor Commission, Halifax, NS	5,076
Saskatchewan Liquor Board, Regina, Sask	1,125
Société des Alcools du Québec, Montreal, Que	8,324
	144,330

Remission of customs duties on goods imported
for processing and subsequent export:

116879 Canada, Montreal, Que	11,263
3M Canada Incorporated, London, Ont	189,621
AHA Manufacturing Company Limited, Toronto, Ont	152,929
AMF Canada Limited, Guelph, Ont	65,811
ARD Industries Limited Friction Welding Division, Cambridge, Ont	16,429
Aar-Kel Moulds Limited, Wallaceburg, Ont	910,124
Abitibi-Price Incorporated, Grand Falls, Nfld	26,956
Accupress Manufacturing Limited, Richmond, BC	24,614
Acme Manufacturing of Canada Limited, Kitchener, Ont	19,955
Afton Operating Corporation, Kamloops, BC	68,253
Aimco Automotive Division ITT Industries of Canada, Mississauga, Ont	19,488
Air Canada, Dorval, Que	3,523,052
Alberta Distillers Limited, Calgary, Alta	36,176
Alcan Canada Products Limited, Kingston, Ont	2,443,720
American Metal Spinning, Laval, Que	26,501
AMF Tuboscope Incorporated, Edmonton, Alta	1,897
Aradco Management Limited, Windsor, Ont	42,400
Arconas Corporation, Mississauga, Ont	49,360
Arpeco Engineering Limited, Toronto, Ont	63,875
Artex Precast Limited, Toronto, Ont	92,996
Audor Communications Incorporated, Ottawa, Ont	12,534
Auto Pro Incorporated, St-Rémi, Que	176,000
Automation Air-Tel, Saint-Mathieu de Belœil, Que	5,726
Aviation Electrique Limited, St-Laurent, Que	84,176
B and X Industries, Valleyfield, Que	102,101
BC Timber, Castlegar, BC	181,962
Bailey Controls Division Babcock and Wilcox, Burl- ington, Ont	6,535

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
Bailey Controls Limited, Toronto, Ont	2,591	Capital Disposal Equipment Incorporated, Rexdale, Ont	177,185
Balloons Granger Balloons Incorporated, Montreal, Que	51,046	Capsule Technology International Limited, Windsor, Ont	221,602
Barlow Commercial Interiors, Toronto, Ont	2,893	Cardinal Clothes Incorporated, Montreal, Que	106,646
Bay Mills Limited, St Catharines, Ont	2,879,328	Cardion Electronics DG Incorporated Division of General Signal Limited, Carp, Ont	1,881
Baycoat Limited, Hamilton, Ont	50,725	Carrington Distillers Limited, Burlington, Ont	251,122
BCL Magnetics Limited, Burlington, Ont	72,635	Casa Interiors Limited, Montreal, Que	20,847
Beaver Knitwear, Montreal, Que	7,650	Caterpillar of Canada Limited, Mississauga, Ont	406,912
Beer Precast Concrete Limited, Scarborough, Ont	8,310	Cavalier Tool and MEG Limited, Windsor, Ont	5,230
Beloit Canada Limitée, Sorel, Que	5,996	Cegelec Industries, Laprairie, Que	100,040
Bernard Mold Limited, Windsor, Ont	7,049	Celanese Canada Limited, Edmonton, Alta	424,637
Berryland Canning, Haney, BC	160,978	Center Tool and Mold Company Limited, Windsor, Ont	372,553
Best TH Printing Company Limited, Toronto, Ont	9,789	Central Stampings Limited, Windsor, Ont	101,032
Binder Tool and Mold Incorporated, Windsor, Ont	2,210,491	Centre Nautique Gosselin Incorporée, St-Paul Île aux Noix, Que	17,761
Blackwood Hodge Equipment, Dorval, Que	38,531	Cercast (1979) Incorporated, Montreal, Que	355,670
Blauer International, Montreal, Que	81,198	Chemical Resin Incorporated, Toronto, Ont	120,163
Blue Bird International Incorporated, Brantford, Ont	1,531,908	Chrysler Canada Limited, Ajax, Ont	1,147,492
BM Dyeing Cie, Montreal, Que	5,360	Chrysler Canada Limited, Windsor, Ont	16,613,909
Bombardier Incorporated, Boucherville, Que	768,124	CHT Steel Company, Richmond Hill, Ont	1,022,499
Bombardier Incorporated, La Pocatière, Que	3,497,070	Clark Equipment of Canada Limited, St Thomas, Ont	273,490
Bombardier Incorporated, Valcourt, Que	23,293	Clay—Mill Technical Systems Incorporated, Windsor, Ont	46,266
Bomen Incorporated, Vanier, Que	12,135	CML Northern Blower Incorporated, Winnipeg, Man	42,845
Bonne Bell of Canada Limited, Streetsville, Ont	25,834	Coated Electrodes Division of Stanton Pipes Limited, Hamilton, Ont	225,193
Bose Canada Incorporated, Ste-Marie, Que	423,415	Codalex, Montreal, Que	53,445
Bowater Newfoundland Limited, Corner Brook, Nfld	27,761	Collins and Aiken Incorporated, Farnham, Que	437,086
Bradbury Company Limited, Scarborough, Ont	22,594	Cominco Limited, Trail, BC	131,569
Bristol-Myers Canada Incorporated, Belleville, Ont	62,528	Compagnie Minière IOC Limitée, Sept-Îles, Que	4,191
British American Bank Note Incorporated, Ottawa, Ont	58,606	Computalog Gearhart Limited, Calgary, Alta	8,263
Brookside Farms, Abbotsford, BC	146,846	Computing Devices Company, Ottawa, Ont	18,463
Budd Canada Incorporated, Kitchener, Ont	42,396	Comptec International Limited, Burnaby, BC	81,621
Build-A-Mold Limited, Windsor, Ont	8,031	Contempra Mold Windsor Incorporated, La Salle, Ont	3,805
Burcan Industries Limited, Whitby, Ont	54,877	Continuous Colour Coat Company, Rexdale, Ont	512,823
Burroughs Memorex, Winnipeg, Man	173,990	Control Data Canada Limited, Mississauga, Ont	539,521
CAE Electronics Limited, Montreal, Que	562,805	Cooper Energy Services, Stratford, Ont	2,105,284
CE Bauer, Montreal, Que	5,087	Corma Incorporated, Concord, Ont	141,813
C-E Peg Incorporated, Brantford, Ont	116,697	Creations Americana Incorporée, Montreal, Que	81,761
CVL Rubber Industries Incorporated, Thorold, Ont	1,784	Creations Northwear Fashions, Montreal, Que	53,995
CAE Machinery Limited, Burnaby, BC	302,600	Creo Electronics Corporation, Burnaby, BC	5,414
Caesar Canning Limited, Richmond, BC	46,529	Crown Flexpak Limited, Richmond, BC	28,754
Camions Incendie, Pierreville, Que	205,610	DEM Controls of Canada Limited, Montreal, Que	6,079
Camions Pierre Thibault Incorporée, Pierreville, Que	286,056	Dafoe and Dafoe Incorporated, Brantford, Ont	95,975
Canada Hair Cloth Company Limited, St Catharines, Ont	26,841	Dafoe and Dafoe Incorporated, Toronto, Ont	12,464
Canada Post Corporation, Ottawa, Ont	2,038	Dart Machinery of Windsor, Windsor, Ont	4,855
Canada Vibac Tape, Montreal, Que	289,531	Decoustics Limited, Rexdale, Ont	139,031
Canadair, Montreal, Que	239,800	Degussa Canada Limited, Burlington, Ont	2,461,465
Canadian Arsenals Limited, Ville Le Gardeur, Que	407,506	Delaval Turbine Canada Limited, Maple, Ont	77,658
Canadian Disposal Equipment Company Limited, Toronto, Ont	24,442	Delta Furniture Company, Montreal, Que	7,754
Canadian Feed Screws Manufacturing Limited, Toronto, Ont	65,790	Delta 70 Manufacturing Limited, Windsor, Ont	17,186
Canadian General Electric Company Limited, Toronto, Ont	86,877	Dependable Turbines Limited, Port Moody, BC	5,184
Canadian Lukens Limited, Rexdale, Ont	86,220	Diesel Division, GM of Canada Limited, London, Ont	2,339,390
Canadian Marconi, Montreal, Que	2,315,297	Diesel Equipment Limited, Toronto, Ont	562,356
Canadian Mist Distillers Limited, Collingwood, Ont	4,859,492	Digital Equipment of Canada Limited, Kanata, Ont	2,890,213
Canadian Steelmaster Company, Limited, Mississauga, Ont	146,612	Distex SNA Incorporated, Ville d'Anjou, Que	154,650
Canadian Timken Limited, St Thomas, Ont	4,400	Diversitel Communications Incorporated, Nepean, Ont	1,340
Canchilla Associates Limited, London, Ont	8,545	Dofasco Incorporated, Hamilton, Ont	643,550
Canco Cranes Limited, Vancouver BC	8,786	Dominion Bridge Sulzer Incorporated, Lachine, Que	24,113
Canterra Engineering Limited, Calgary, Alta	94,510		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Dominion Forge Company Limited, Windsor, Ont	19,674	Greater Canada Colour Printing Limited, Stevensville, Ont	261,052
Dominion General Manufacturing Limited, Rexdale, Ont	315,990	Gulf Plastics Limited, Burnaby, BC	3,753
Dominion Lock, Montreal, Que	29,988	HE Vannatter Limited, Wallaceburg, Ont	1,326,236
Donlee Manufacturing Industries Limited, Weston, Ont	20,463	Hallmark Tools Limited, Windsor, Ont	57,928
Drassback North American Incorporated, Ottawa, Ont	2,355	Hepburn John T Limited, Toronto, Ont	284,596
Dresden Industrial Company (Canada) Limited, London, Ont	8,190	Herro Machinery Limited, Toronto, Ont	41,819
Dresser Canada Incorporated, Lethbridge, Alta	21,953	Heuga Canada Limited, Cornwall, Ont	32,339
Dualco Manufacturing Limited, Calgary, Alta	17,323	Hewko Tool and Mold Limited, Oldcastle, Ont	11,161
DuPont Canada Incorporated, Maitland, Ont	142,908	Heyme Wood Products Limited, Amherstburg, Ont	7,542
Dyer Equipment Incorporated, Calgary, Alta	109,104	Highway Stamping (Windsor) Limited, Tecumseh, Ont	226,434
E and M Precast Limited, Rexdale, Ont	127,703	Hiram Walker and Sons Limited, Windsor, Ont	2,354,548
EH Ferree Company Limited, Niagara Falls, Ont	187,186	Hamnar Home Equipment, Kitchener, Ont	165,798
ER St Denis and Sons Limited, Windsor, Ont	17,762	Holiday Juice Company, Windsor, Ont	39,103
Ebco Industries, Richmond, BC	607,592	Holmes Foundry Limited, Sarnia, Ont	691,080
Edac Incorporated, Toronto, Ont	127,803	Hownet Thermatech, Boucherville, Que	247,199
Edoco Manufacturing Corporation, Vancouver, BC	9,365	Huron Steel Products (Windsor) Limited, Windsor, Ont	78,637
Eden Packaging Limited, Niagara Falls, Ont	270,433	Husky Injection Moulding Systems Limited, Bolton, Ont	247,050
El—Chem Construction Company Limited, Burlington, Ont	30,841	IBM Canada Limited, Bromont, Que	209,374
Electrical Contact Limitée, Hanover, Ont	242,846	IBM Canada Limited, Toronto, Ont	9,635,268
Erco Industries Limited, Long Harbour, Nfld	506,390	IIL Incorporated, Weston, Ont	7,349
Ernst Leitz (Canada) Limited, Midland, Ont	99,893	Idacom Electronics Limited, Edmonton, Alta	7,751
Esco Limited, Port Hope, Ont	22,637	Ideal Mold Incorporated, Windsor, Ont	113,870
Euclid Canada Limited, Guelph, Ont	86,684	Imapro Incorporated, Charlottetown, PEI	8,912
Eureka Coach Company Limited, Downsview, Ont	453,092	Imasa Limited, Montreal, Que	146,533
Everingham Brothers Limited, Toronto, Ont	88,357	IMO Foods Limited Canada, Yarmouth, NS	31,580
Evin Industries Limited, Montreal, Que	14,397	Imperial Flavours Incorporated, Mississauga, Ont	738,935
Exeltor Incorporated, Bedford, Que	118,446	Imperial Mold Incorporated, Windsor, Ont	1,243
Export Scovill Limited, Montreal, Que	2,137	IMW Industries Incorporated, Montreal, Que	339,556
F Jos Lamb Company Limited, Windsor, Ont	5,027,163	Industrial Alloys Limited, Toronto, Ont	97,047
FH Welding Machines Limited, Mississauga, Ont	29,412	Industries de Métaux Noranda, Montreal, Que	22,591
Fabricated Steel Products (Windsor) Limited, Windsor, Ont	260,996	Industries NRC Incorporée, Quebec, Que	11,859
Fabtron Corporation, St-Laurent, Que	63,888	Imont Canada Incorporated, Windsor, Ont	21,999
Fenêtres et Vitraux CM Limitée, Montreal, Que	1,843	Inovative Metal Incorporated, Rexdale, Ont	192,539
Fibracan Incorporated, Laval, Que	62,472	Intasco Corporation, London, Ont	3,029
Field Aviation Company Limited, Calgary, Alta	2,453	Interfriction Canada, Ville d'Anjou, Que	50,119
Flyer Industries Limited, Winnipeg, Man	26,903	Interiors International Limited, Weston, Ont	240,649
Formac Yachting, Montreal, Que	39,823	Interlux Trimming, Montreal, Que	6,182
Foxboro Canada, La Salle, Que	13,248	International Controls Limited, Oldcastle, Ont	33,975
Freedland Industries Limited, Kingsville, Ont	1,656,293	International Submarine Engineering Limited, Vancouver, BC	27,697
Freightliner of Canada Limited, Burnaby, BC	1,639	International Tools (1973) Limited, Windsor, Ont	2,521,849
Furnitrad Incorporated, St-Hyacinthe, Que	25,307	Iron Ore Company of Canada, Sept-Îles, Que	318,474
GEC Diesels Incorporated, Toronto, Ont	13,057	Isomedix Corporation, Whitby, Ont	1,270,722
GLC Canada, Berthierville, Que	363,251	ITT Airmco — A Division of ITT Industries, Toronto, Ont	1,977
GPL Yachting Incorporated, Montreal, Que	36,647	JIC Electric Canada, Windsor, Ont	13,255
Gaco Sternson Limited, Brantford, Ont	398,775	JTL Machine Limited, Port Colborne, Ont	38,597
Gagnon Laforest, Montreal, Que	3,797	Jacob Brothers Machine Works, Richmond, BC	3,010
Garlock de Sherbrooke Limitée, Sherbrooke, Que	5,075	Jeep Corporation, London, Ont	4,122,624
Gearcraft Machines Corporation, Cambridge, Ont	11,585	Judricks Enterprises Limited, Windsor, Ont	196,208
General Kinetics Engineering Corporation, Toronto, Ont	31,410	KSR Industrial, Ridgeway, Ont	7,721
General Wire and Cable Company Limited, Cobourg, Ont	2,323	Kasle Steel, Windsor, Ont	345,060
Glegg Water Conditioning Incorporated, Guelph, Ont	24,741	Kendan Manufacturing Limited, Windsor, Ont	1,243,944
Glegg Water Conditioning Incorporated, London, Ont	6,052	Keuffel and Esser Canada Incorporated, Granby, Que	43,782
Glennay Electronics, North Vancouver, BC	178,574	Kimberly Clark of Canada Limited, Winkler, Man	21,209
GPL Treatment Limited, Abbotsford, BC	218,169	Kolmar of Canada Limited, Barrie, Ont	48,204
Grand Falls Industries, Grand Falls, NB	18,740	Krug Furniture, Kitchener, Ont	77,691
		Kuipers Computer Recycling Services Limited, St-Laurent, Que	2,364

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
La Brasserie Labatt, La Salle, Que	24,039	Metric Mold, Windsor, Ont	2,411
La Compagnie de Papier QNS Limitée, Baie Comeau, Que	154,798	Metro Graphic Corporation, Laval, Que	21,718
La Compagnie Seagram, La Salle, Que	451,442	Metropolitan Distribution Services, Vancouver, BC	8,798
La Rechaperie Enregistrée, Beauceville, Que	2,895	Meubles JPM Gervais Incorporée, St-Césaire, Que	15,782
Lab Volt, Ste-Foy, Que	13,715	Michelin Tires (Canada) Limited, New Glasgow, NS	428,837
Lamb Systems Group Division of F Jos Lamb Company Limited, Windsor, Ont	675,483	Microtel Limited, Brockville, Ont	64,194
Lamko Tool and Mould Incorporated, London, Ont	1,342,459	Mil Industriel, Montreal, Que	47,224
LaSalle Machine Tool of Canada Limited, Tecumseh, Ont	756,459	Modern Mold Limited, Windsor, Ont	173,548
Laval Tool and Mold Incorporated, Windsor, Ont	224,516	Mohawk Oil Company Limited, North Vancouver, BC	13,361
Lawn Furniture Canada Incorporated, Montreal, Que	101,098	Molson Breweries Ontario Limited, Toronto, Ont	2,323
Law Furniture Canada Incorporated, Toronto, Ont	2,968	Montreal Fast Print, Montreal, Que	128,237
Lawson Packaging Limited, Montreal, Que	8,675	Moosehead Breweries Limited, Dartmouth, NS	73,004
Le Groupe Christie Limitée, St-Eustache, Que	708,258	Moosehead Breweries Limited, Saint John, NB	463,096
Le Manufacturier Grandford Incorporée, St-Alphonse de Granby, Que	11,307	Moteurs Leroy Somer du Canada Limitée, Granby, Que	439,412
LeBlanc and Royle Communications Incorporated, Oakville, Ont	33,844	Motor Coach Industries Limited, Winnipeg, Man	134,089
Les Carrosseries Fontaine 1979 Limitée, Cowansville, Que	420,381	Mrs Milne's Cannery, Summerland, BC	22,110
Les Carrosseries Parco Incorporée, Granby, Que	8,690	MSA Tire Limited, Bramalea, Ont	165,246
Les Emballages Lawson, Montreal, Que	119,269	Namasco Incorporated, Burlington, Ont	798,540
Les Entreprises Andre Tougas, St-Jean, Que	2,399	National Sample Card Company, Montreal, Que	46,437
Les Entreprises Electro, Brossard, Que	104,677	Nautilus Yachting Limitée, Montreal, Que	34,615
Les Industries Sefina Limitée, St-Laurent, Que	22,737	Nelbro Packing Limited, Steveston, BC	512,607
Les Paneaux Vic Ply Incorporée, Montreal, Que	65,119	Neo Industries Limited, Hamilton, Ont	897,286
Leslee Sports Importing (Brockville) Limited, Brockville, Ont	50,656	Newcor Canada Limited, Windsor, Ont	121,503
Leyland Industries Limited, Richmond, BC	16,809	Newmont Mines Limited, Princeton, BC	11,109
Linamar Machine Limited, Ariss, Ont	124,854	Nicholson Murdie, Victoria, BC	8,060
Line Canada Limitée, Granby, Que	19,693	Noranda Metal Industries Limited, Montreal, Que	82,031
Lockwood Manufacturing Incorporated, Brantford, Ont	32,463	Norsat International Incorporated, Surrey, BC	575,013
Lornex Mining, Logan Lake, BC	46,629	Northern Telecom Canada Limited, Aylmer, Que	727,776
M and M Mechanicals and Electricals Specialties, Guelph, Ont	4,678	Northern Telecom Canada Limited, Belleville, Ont	14,707
M and R Industrial Service, London, Ont	10,639	Northern Telecom Canada Limited, Islington, Ont	1,146,333
MA Brian Company Limited, Windsor, Ont	13,383	Northern Telecom Canada Limited, Winnipeg, Man	154,275
MGW Controls Limited, Windsor, Ont	2,595	Northern Telecom, Montreal, Que	565,680
MacDonald Detweiler and Associates Limited, Richmond, BC	26,323	Northridge Plastics Limited, Northridge, Ont	12,803
Machine Fittings Limited, Lachine, Que	7,406	Novatel Communications, Montreal, Que	495,733
Machinerie Tenco Limitée, St-Valérien, Que	40,861	NYAB Vicom Division of General Signal Limited, Kingston, Ont	42,058
Manufacturier Grandford Incorporée, St-Alphonse de Granby, Que	359,549	Nystone Chemicals Limited, Debert, NS	1,347
Marhagen Incorporated, Montreal, Que	3,282	Omega Tool Limited, Oldcastle, Ont	6,309
Marimac Textiles, St-Laurent, Que	58,287	Otema Store Fixtures Limited, Toronto, Ont	6,839
Marina Gagnon, St-Paul Île aux Noix, Que	8,015	Outboard Marine Corporation of Canada Limited, Peterborough, Ont	106,768
Master Machine and Duplicating (Windsor) Incorporated, Windsor, Ont	74,920	Pacific Automation Instruments Limited, Vancouver, BC	2,227
Matériel Transport Bombardier Limitée, Kamouraska, Que	83,257	Paragon Tool Division North American Plastics, Windsor, Ont	1,831,823
Matt's Manufacturing Limited, Calgary, Alta	3,057	Paul Demers et Fils, Belœil, Que	6,206
McCurdy Radio Industries, Toronto, Ont	5,210	Peelco Manufacturing Limited, Oakville, Ont	3,816
McGaw Manufacturing Division of McGaw Supply Limited, Brantford, Ont	36,852	Peterson Metal Products Limited, Coquitlam, BC	5,185
McInnis Material Handling Systems, Windsor, Ont	9,142	Photo Chemical Research Association Incorporated, London, Ont	21,970
McQueen's Boatworks Limited, Vancouver, BC	23,773	Plastics Division Butler Metal Products, Cambridge, Ont	235,719
MDA Technologies Limited, Richmond, BC	5,098	Pluswood Manufacturing Limited, Atikokan, Ont	69,495
Mercedes Textiles Limited, Hawkesbury, Ont	31,599	Polywrap Product of Canada, Montreal, Que	186,598
Métal St-Jean Incorporée, St-Jean, Que	37,816	Potter Distilleries, St Catharines, Ont	214,707
Metalex Products Limited, Richmond, BC	13,747	Power Motion Manufacturing Limited, London, Ont	2,462
		PPG Industries Canada Limited, London, Ont	63,014
		Pratt and Whitney, Longueuil, Que	86,809
		Precision Spring of Canada Limited, Amherstburg, Ont	154,345
		Prestcold North America, St-Laurent, Que	565,078
		Process Technology Limited, Oromocto, NB	26,904
		Produits Griffin, Granby, Que	13,064

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Progress Plastics Limited, Winnipeg, Man	30,004	Synkoloid Company of Canada, Surrey, BC	59,701
Propak Systems Limited, Airdrie, Alta	75,381	Syntax Bag Incorporated, Winnipeg, Man	177,853
Protein Foods Corporation Limited, Hamilton, Ont	101,624	TRW Repa Canada Limited, Belleville, Ont	210,948
Provincial Crane Amca Heavy Equipment Limited, Niagara Falls, Ont	450,174	Tahsis Company, Vancouver, BC	170,747
Pure Metal Galvanizing (PMT), Rexdale, Ont	5,825	Taltek Electronics Limited, Montreal, Que	67,959
Quebec Gear Works Limited, St-Laurent, Que	42,674	Tannereye Limited, Charlottetown, PEI	443,663
Ram Air Manufacturing, London, Ont	321,765	Techmire Limited, Anjou, Que	10,595
Rapid Industrial Textile Limited, Stoney Creek, Ont ..	103,961	Technimeca Limited, St-Laurent, Que	17,380
Rayco Stamping Products Limited, Windsor, Ont	16,469	Techwest Enterprises Limited, Vancouver, BC	8,214
Raymond Industrial Equipment Limited, Brantford, Ont	812,214	Tecton Industries, Longueuil, Que	1,874
REF Automation Limited, Downsview, Ont	162,687	Telesat Canada, Vanier, Ont	122,630
Regal Tool and Mold Limited, Windsor, Ont	87,175	Texcom Marketing Incorporated, Markham, Ont	33,739
Reliable Communications and Power Products Lim- ited, Calgary, Alta	73,375	The Canadian Salt Company Limited, Windsor, Ont ..	9,267
Rex Tool and Mold Limited, Windsor, Ont	15,484	The Seagram Company Limited, Waterloo, Ont	2,772,502
Richler Hydraulics Incorporated, St-Laurent, Que	49,473	The Valley City Manufacturing Company Limited, Dundas, Ont	25,538
Richmond Pump, Richmond, BC	2,186	Thomas Built Buses of Canada Limited, Woodstock, Ont	1,393,129
Ricwil Limited, St Thomas, Ont	81,885	Ti Titanium, St-Laurent, Que	14,024
Riello Canada Incorporated, Toronto, Ont	319,038	Tideco Industry Division of Tidy Welders Limited, Langley, BC	176,114
Robert Mitchell, St-Laurent, Que	169,970	Tie Communication Canada, Sherbrooke, Que	335,114
Rockwell International Limited, Toronto, Ont	1,578,203	Tilbes Manufacturing Company, St-Laurent, Que	35,691
Ross Ellis Limited, Montreal, Que	80,056	Toixide Canada Incorporated, Montreal, Que	7,830
Royal Canadian Mint, Winnipeg, Man	95,105	Toledo Scale Division Reliance Electric Limited, Windsor, Ont	168,893
Royal Plastics Limited, Toronto, Ont	49,771	Trane Company of Canada Limited, Toronto, Ont	135,075
Rumble Canada Limited, Toronto, Ont	27,134	Travel Tips Limited, Oakville, Ont	1,900
SVP Yachting Incorporated, Montreal, Que	154,541	Trenton Works Division of Hawker Siddeley Canada Incorporated, Trenton, NS	2,709
SWF Automotive Products, Toronto, Ont	210,872	Tri-Canada Incorporated, Mississauga, Ont	34,416
Schegel Canada Incorporated, Oakville, Ont	45,723	Tri-Star Industries Limited, Yarmouth, NS	2,600
Schenley Canada Incorporated, Valleyfield, Que	177,706	Tri-Steel Incorporated, Montreal, Que	11,139
Sedd Exo, Montreal, Que	22,488	Tri-Tec Controls Limited (Division of John H Wilson Electric), Windsor, Ont	8,348
Shaw-Almex Industries Limited, Parry Sound, Ont	29,900	Unique Tool and Gauge Incorporated, Windsor, Ont	359,568
Shellcast Foundries Incorporated, Montreal, Que	6,826	Trio Tool and Mold Limited, Windsor, Ont	32,994
Sheres Company, Ville D'Anjou, Que	2,956	Tripac Incorporated, Montreal, Que	6,076
Siemens Electric Limited, Pointe Claire, Que	23,123	TRW Repa Canada, Belleville, Ont	124,347
Signtech Incorporated, Mississauga, Ont	593,777	Tye Sil Corporation, Montreal, Que	24,317
Singer Company, St-Jean, Que	32,513	Unique Tool and Gauge Incorporated, Windsor, Ont ..	10,939
SKD Manufacturing Company Limited, Amherst- burg, Ont	561,049	Uniroyal Limited, Kitchener, Ont	313,170
Ski Rossignol Canada Limitée, Granby, Que	36,927	Uniroyal Limited, Montreal, Que	22,582
Skykeesh Industries Limited, Vankleek Hill, Ont	19,761	Uniroyal, Toronto, Ont	75,724
Smith and Nephew Incorporated, Lachine, Que	494,953	United Tire and Rubber Company, Rexdale, Ont	83,369
Snazz Corporation, Montreal, Que	11,819	Unitog Canada Limited, Hamilton, Ont	12,923
Soudex Vinyl Canada, Montreal, Que	7,018	Univac Development, Dorval, Que	678,683
Spencer Boats Limited, Richmond, BC	7,850	Universal Package, Montreal, Que	253,575
Sporc Boat Builders, Richmond, BC	6,633	Universal Telecommunication, Pointe-Claire, Que	270,256
Sportif Manufacturing Canada Incorporated, Vancou- ver, BC	92,500	Unlimited Textures Company Limited, Windsor, Ont ..	568,684
St Clair Tool and Die Limited, Wallaceburg, Ont	344,865	Utah Mines, Vancouver, BC	698,860
Stanbel Limitée, Montreal, Que	3,865	Vacuum Platers, Montreal, Que	1,184
Star Slipper Company Limited, Toronto, Ont	166,129	Valera Electronics Incorporated, Brockville, Ont	19,768
Steelplast Canada Limitée, Granby, Que	13,452	Valiant Machine and Tool Incorporated, Windsor, Ont	60,355
Stephens Adamson Division of Allis-Chalmers Canada Incorporated, Belleville, Ont	218,869	Varta Batteries Limited, Toronto, Ont	4,671
Sterile Pharmaceuticals Limited, Mississauga, Ont	191,323	Velan Engineering, Granby, Que	608,471
Sterling Automotive Supplies Incorporated, Windsor, Ont	23,216	Velan Engineering, St-Laurent, Que	931,053
Stork Werkspoor Canada Limited, Sorel, Que	29,560	Vestshell Incorporated, Montreal, Que	64,559
Storburn Limited, Grimsby, Ont	7,741	Vickers Canada, Montreal, Que	15,181
Stowe Woodward Company Limited, Sherbrooke, Que ..	61,693	Vonella—Angileri Clothing Manufacturing Incorpo- rated, Windsor, Ont	105,267
Strudex Fibres Limited, Waterloo, Ont	82,314	Vulcan Equipment Company Limited, Scarborough, Ont	12,740
Superior Coach Manufacturing Limited, (Canada), Winnipeg, Man	178,348	WT Lynch Foods Limited, Toronto, Ont	26,221
Superior Emergency Equipment, Red Deer, Alta	38,966		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$
Walinga Body and Coach Limited, Guelph, Ont	191,693
Waterville Cellular Products Limited, Waterville, Que	56,583
Weber Tool and Mold Limited, Midland, Ont	8,409
Welles Corporation Limited, Windsor, Ont	237,292
Western Timber Limited, Castlegar, BC	92,697
Westinghouse Canada Limited, Hamilton, Ont	852,510
Wide Lite Limited, London, Ont	35,542
William Switzer and Associates Limited, Vancouver, BC	50,323
Willowglen Systems Limited, Calgary, Alta	5,494
Willowglen Systems Limited, Toronto, Ont	1,161
Wilson Machines Company, La Salle, Que	174,303
Windsor Match Plate and Tool Limited, Windsor, Ont	12,636
Windsor Mold Incorporated, Windsor, Ont	68,261
Wolverine Division UOP Limited, London, Ont	7,922
Worthington Canada Incorporated, Brantford, Ont	31,372
XTC Industries Limited, Maple Ridge, BC	1,628
Xypex Chemicals Canada Limited, Richmond, BC	6,572
Remissions of less than \$1,000	52,819
	148,104,305

General:

PC 1952—1945, April 4, 1952, goods for sale, use or free distribution by the United Nations or its agents:

Canadian Unicef Committee, Toronto, Ont	23,154
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PC 1959—1624, December 22, 1959, authorized in respect of goods donated by persons resident abroad to religious, charitable and educational institutions in Canada, a remission of customs duty and excise taxes and in respect of items of official militia uniform dress or accoutrement not available in Canada, a remission upon importation, of customs duty otherwise payable:

Baptist International Missions of Canada Incorporated, Dinorwic, Ont	5,346
British Columbia Soccer Associations, Vancouver, BC	1,230
Calgary Highlanders, Calgary, Alta	2,155
Church of Jesus Christ Latter-Day Saints, Coutts, Alta	9,406
Church of Jesus Christ of Latter-Day Saints, North Vancouver, BC	7,782
Ducks Unlimited (Canada) Limited, Winnipeg, Man ..	3,679
Epilepsy Association, Toronto, Ont	1,077
Gurdwara Nanaksar, Richmond, BC	1,652
Holy Spirit Association, Toronto, Ont	6,701
Les Apôtres de l'Amour Infinie, St-Sauveur, Que	5,156
Northern Light Gospel Mission, Red Lake, Ont	13,729
Northern Youth Programs Incorporated, Dryden, Ont ..	19,027
Parish of St Benedict, Rexdale, Ont	2,644
Ronald MacDonald House, Saskatoon, Sask	4,490
The Apostles of Infinite Love, St-Jovite, Que	1,953
The Cameron Highlanders of Ottawa, Ottawa Ont	1,375
The Corporation of the Presbyterian Church of Latter Day Saints, Toronto, Ont	8,623
University of MacMaster, Hamilton, Ont	17,289
University of Waterloo, Waterloo, Ont	1,174
University of Western, London, Ont	3,188
Vancouver Sea Festival Society, Vancouver BC	1,352
Young Life of Canada, Vancouver, BC	11,484
Remissions of less than \$1,000	10,804
	141,316

PC 1963—15/1854, December 20, 1963, remission of customs duties and excise taxes in respect of machinery and apparatus and parts thereof (including motive power) of a class or kind not made in Canada and drilling mud, when imported or diverted for use exclusively in the extraction of potash from an underground deposit by the solution method:

Kalium Chemicals, Division of PPG Industries, Canada, Limited, Regina, Sask	83,507
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PC 1964—235, February 13, 1964, remission of customs duties and excise taxes on goods that are not as ordered:

Remissions	1,245,369
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PC 1965—1143, June 21, 1965, remission of all duty specified in Schedule "A" of the Customs Tariff that is payable in respect of vehicles of the following class, namely, specified commercial vehicles, and in respect of all parts and accessories and parts thereof, for such vehicles, except tires, tubes and machines or other articles required by Tariff Item 438a to be valued separately under the tariff items regularly applicable thereto:

King Seagrave (1982) Incorporated, Woodstock, Ont ..	86,667
Remissions of less than \$1,000	306
	86,973

PC 1965—1144, June 21, 1965, remission of all duty specified in Schedule "A" of the Customs Tariff that is payable in respect of specified commercial vehicles, and in respect of all parts and accessories and parts thereof, for such vehicles:

King Seagrave (1982) Incorporated, Brampton, Ont ...	7,500
Mack Canada Incorporated, Brampton, Ont	34,481
Mack Canada Incorporated, Burnaby, BC	58,872
Mack Canada Incorporated, Montreal, Que	579,285
Mack Canada Incorporated, Oakville, Ont	19,138
Mack Canada Incorporated, Toronto, Ont	3,791,562
	4,490,838

PC 1966—2184, November 24, 1966, remission of customs duty and partial tax on defence supplies:

Department of National Defence, Ottawa, Ont	13,372,882
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PC 1966—19/2200, December 1, 1966, authorized the remission of customs duty and excise taxes on passover bread or matzos imported for use during the Passover holidays and entered at customs during the period commencing two months prior to the eve of the Passover festival and terminating on the last day of the festival:

Allied Food Distributors Incorporated, Montreal, Que ..	64,267
Bartons Bonbonnière Incorporée, Montreal, Que	2,240
Best Kosher Products, Montreal, Que	3,851
Cité Cachere Incorporée, Montreal, Que	4,851
Cosmopolitan Foods Limited, Richmond, BC	1,515
E Schwartz Grocery, Montreal, Que	2,450
Export Packers Company Limited, Bramalea, Ont	1,390
Gila Food Products, Toronto, Ont	1,624
Harmony Distributors Incorporated, Downsview, Ont ..	2,637

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Hattamovitch Koshier Imports, Montreal, Que	93,918	PC 1967—2207, November 23, 1967, remission of customs duty on certain motor vehicles, parts and accessories and parts thereof:	
Holtzhensers Brothers Limited, Toronto, Ont	4,799	International Harvester Company of Canada Limited, Chatham, Ont	4,093,500
Home Made Koshier Bakery Limited, Montreal, Que ..	1,623	International Harvester Company of Canada Limited, Hamilton, Ont	2,990,726
Kofman and Barenholtz Foods Limited, St-Léonard, Que	3,156		7,084,226
Kofman Barenholtz Foods Limited, Toronto, Ont	135,010	PC 1968—24/185, February 1, 1968, remission of the customs duties otherwise payable on goods, tooling, ground support equipment, and initial support spares for use in the development, manufacture and initial activation of F5 and T38 type aircraft:	
Koffman Foods Limited, Richmond, BC	6,214	Canadair, St-Laurent, Que	25,006
Loblaws Limited, Toronto, Ont	3,038	PC 1968—23/1710, September 17, 1968, remission of the customs duties payable on goods, tooling, ground support equipment and support spares for use in the development, manufacture and activation of the AN/USD-501 surveillance drone systems:	
Loblaws Limited, Winnipeg, Man	1,626	Canadair, St-Laurent, Que	2,302
Star Appetizer Limitée, St-Léonard, Que	7,963	PC 1969—1224, June 17, 1969, remission of customs duties and excise taxes in respect of certain goods used for the NATO Infrastructure Project:	
Steinberg Incorporated, Toronto, Ont	1,447	Canadian Liquid Air Limited, Montreal, Que	1,590
Supreme Foods (Ontario) Limited, Toronto, Ont	58,914	Ford Aerospace and Communications Corporation, Pal Alto, Cal	6,689
Tou Confectionaries, Montréal, Que	4,460	Intra Acoustics Company Limited, Montreal, Que	50,171
Weidman Foods Incorporated, Winnipeg, Man	24,383	Litton Systems Canada Limited, Rexdale, Ont	29,478
Remissions of less than \$1,000	11,345	Marconi Avionics Limited, Rochester Kent, England ..	31,432
	442,721	Remissions of less than \$1,000	394
PC 1967—30/128, January 26, 1967, remission of customs duty and excise taxes payable on goods imported for use by the International Pacific Salmon Fisheries Commission:			119,754
International Pacific Salmon Fisheries Commission, New Westminster, BC	2,588	PC 1969—1785, September 17, 1969, authorized the remission for spare parts and equipment for ground service to aircraft of foreign airlines operating into Canada on international routes:	
PC 1967—38/393, March 2, 1967, authorized remission effective January 1, 1967, to Canadian distillers the duty payable on used white oak whiskey barrels imported into Canada for Export production purposes and the amount of sales tax between the sales tax payable on the duty paid value and that calculated on the value for duty:		Cansica Incorporated, Montreal, Que	5,902
Alberta Distillers Limited, Calgary, Alta	4,196	Cansica Incorporated, Winnipeg, Man	7,574
Canadian Mist Distillers Limited, Collingwood, Ont ..	24,220	Comair Incorporated, Cincinnati, Ohio	3,059
Gilbey Canada Incorporated, Toronto, Ont	2,606	Delta Airlines, Montreal, Que	2,764
	31,022	Eastern Airlines, Montreal, Que	11,045
PC 1967—489, March 16, 1967, remission of all duty specified in Schedule "A" of the Customs Tariff that is payable in respect of buses and in respect of all parts and accessories and parts thereof for use in the manufacture of bodies for buses:		Federal Express, Winnipeg, Man	1,426
Motor Coach Industries Limited, Winnipeg, Man	4,620,236	Pilgrim Airlines, Montreal, Que	1,615
Remissions of less than \$1,000	164	Remissions of less than \$1,000	3,074
	4,620,400		36,459
PC 1967—24/1621, August 23, 1967, remission of the customs duty and excise taxes which might otherwise be payable in respect of equipment (including dredges, barges, tugs, scows or motor vessels) materials or supplies used or consumed for and in connection with the maintenance of the navigational channels in the international Section of the St-Lawrence Seaway:		PC 1970—958, June 2, 1970, remission of customs duties on fabrics used in the manufacture of men's and boy's shirts:	
Robco Incorporated, Montreal, Que	18,217	Lipton T and Sons Limited, Toronto, Ont	8,527
PC 1967—27/1778, October 3, 1967, 65% of the customs duty and excise taxes payable by the Department of National Defence on replacement parts for seven C117 Falcon aircraft:		Pegasus of Canada, Toronto, Ont	9,614
Department of National Defence, Ottawa, Ont	81,626		18,141
		PC 1970—1536, September 9, 1970, remission of customs duty on certain motor vehicles, parts and accessories and parts thereof:	
		American Motors Canada Incorporated, Toronto, Ont ..	26,128,162
		American Motors (Canada) Limited, Brampton, Ont ..	4,026,790
		Remissions of less than \$1,000	215
			30,155,167

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
PC 1970—1786, October 14, 1970, remission of duties and sales tax otherwise payable on ballet slippers and pointed toe shoes when purchased by ballet schools for the use of their students and by ballet companies for the use of their performances:		PC 1972—2516, November 9, 1972, remission of customs duties and excise taxes in respect of Computer Generated Mailing Lists:	
Alberta Ballet Company The, Edmonton, Alta.....	1,045	Remissions of less than \$1,000	2,693
Grands Ballets Canadiens, Montreal, Que	15,069	PC 1973—51, January 9, 1973, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof of Westank Industries Limited:	
National Ballet of Canada (Guild) The, Toronto, Ont	19,500	Equipment RNG Limitée, Montreal, Que.....	1,377
National Ballet School (NSB) The, Toronto, Ont	4,952	Remissions of less than \$1,000	355
Royal Winnipeg Ballet of Canada, Winnipeg, Man	8,275		1,732
	48,841	PC 1973—837, April 3, 1973, order respecting the privileges and immunities in Canada of the International Atomic Energy Agency:	
PC 1972—215, February 10, 1972, remission of customs duty on off-highway vehicles, parts and accessories and parts:		International Atomic Energy Limited, Toronto, Ont ...	27,725
Bata Engineering, Batawa, Ont	87,719	PC 1973—1361, May 29, 1973, remission of customs duties and excise taxes in respect to goods imported for meetings in Canada or foreign organizations:	
Brute Manufacturing Limited, Cambridge, Ont	14,200	Aid Association for Lutherans, Appleton, USA	5,298
Canadian General Electric Company, Toronto, Ont ...	1,318	American United Life Insurance Company, Indianapolis, IN, USA	1,717
Ceco Sales Limited, Burnaby, BC	6,931	Aparacor, Montreal, Que	1,000
Euclid Canada Limited, Candiac, Que	13,033	Digital Equipment, Montreal, Que	6,289
Euclid Canada, Guelph, Ont	5,039,954	Editor Publisher, Montreal, Que	1,294
Euclid Canada Limited, St Thomas, Ont	23,616	Florist Transworld Limited, Montreal, Que	1,690
General Motors of Canada, London, Ont	398,676	Guide International, Montreal, Que	1,620
Ingersoll Rand Canada Incorporated, Rexdale, Ont ...	2,708	International Association of Business Communication, California, USA	3,212
L and M Radiator Limited, Winnipeg, Man	4,029	JCI World Congress, Montreal, Que	6,859
Lincoln St Louis Canada Limited, Malton, Ont	1,259	Indianapolis Life Insurance Company, Indianapolis, IN, USA	2,167
Lyman Tubeco Division Ferrum Incorporated, Oakville, Ont	1,294	Life Insurance Texas, Houston, USA	5,642
MacDonald Steel (1976), Cambridge, Ont	1,697	Investor Guaranty Life Insurance Company, Mercer Island, Washington, USA	3,716
Novacro Machine Limited, Stoney Creek, Ont	2,523	National Medical Association, Montreal, Que	1,638
Pacific Truck and Trailer Limited, North Vancouver, BC	426,863	National Western Life Insurance Company, Austin, Texas	7,412
Pneumatic Industrial Equipment, Toronto, Ont	1,042	Olga Danschen, Montreal, Que	2,083
Reliance Electric Limited, Mississauga, Ont	1,140	Pfizer Incorporated, Kirkland, Que	1,111
Stratoflex of Canada Limited, Toronto, Ont	1,143	Pfizer Incorporated, New York, USA	3,181
Unit Rig and Equipment Company, Niagara Falls, Ont	2,500	Princess House North Dighton, Montreal, Que	23,958
Unit Rig and Equipment Company, Stevensville, Ont ..	1,349,476	Shaklee Corporation, Montreal, Que	14,135
Wabco Equipment of Canada, Paris, Ont	4,513,261	Show Management, Montreal, Que	2,938
Wilson Equipment Company Limited, Vancouver, BC ..	23,165	Sunad, Montreal, Que	6,170
Woodstock Hydraulic Power, Woodstock, Ont	2,437	Tandem Computer Canada Limited, Montreal, Que ...	2,477
Remissions of less than \$1,000	4,974	Remissions of less than \$1,000	33,447
	11,924,958		139,054
PC 1972—585, March 28, 1972, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof:		PC 1973—3568, November 13, 1973, remission of customs duties paid or payable under the customs tariff on carbon fibres and filaments imported into Canada:	
Universal Handling Equipment, Hamilton, Ont	38,777	Fibres Armtext Limitée (Les), Drummondville, Que ...	7,087
PC 1972—845, May 2, 1972, remission of customs duty on imported equipment and material used in the construction of exported vessels:		Garlock of Canada Limited, Toronto, Ont	120,448
Chantiers Maritimes Davie Limited, Lauzon, Que	142,122	HSA Systems Incorporated, Rexdale, Ont	2,659
Field Aviation Company Limited, Calgary, Alta	3,159	Industries du Hockey Canadien Incorporée, Drummondville, Que	3,553
Saint John Shipbuilding and Dry Dock Company Limited, St John, NB	23,049	Kennametal Incorporated, Port Coquitlam, BC	1,558
Remissions of less than \$1,000	781		
	169,111		
PC 1972—1029, May 16, 1972, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof:			
Teal Manufacturing Limited, Windsor, Ont	3,140		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Robco Incorporated, Montreal, Que	2,178	PC 1976—1314, June 1, 1976, remission of customs duties and excise taxes payable on Canadian exposed and processed film and recorded video tape:	
Remissions of less than \$1,000	1,931		
	139,414	Bellevue Pathe, Montreal, Que	1,260
PC 1973—3581, November 13, 1973, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof:		Boardwalk Motion Pictures Limited, Toronto, Ont	1,788
Champion Truck Bodies Limited, Montreal, Que.....	1,136	Canadian Broadcasting Corporation, Toronto, Ont	8,237
PC 1974—34, January 8, 1974, remission of a portion of the customs duties, sales tax and excise taxes paid or payable on goods grown, produced or manufactured in Australia:		Ciné Vidéo, Montreal, Que	1,109
Craftsmen Distribution Incorporated, Burnaby, BC	11,410	Dalton Fenske and Friends, Toronto, Ont	3,889
Donan Marketing, Vancouver, BC	1,858	Flynn Television, Montreal, Que	1,047
General Paint, Vancouver, BC	23,029	Gilles Ste-Marie Associés, Montreal, Que.....	1,434
Laporte United States Incorporated, New Jersey, USA	16,719	ICC Ciné Rail, Montreal, Que	1,305
Roussel Canada Incorporated, Montreal, Que	239,314	McWaters Films Limited, Toronto, Ont	1,005
SCM Corporation International Limited, New York, USA	30,298	Ontario Educational Communications, Toronto, Ont....	3,074
Thomas Skinner and Sons Limited, Vancouver, BC.....	5,649	Partners Film Company (The) Toronto, Ont	3,618
Vancouver Suzuki, Vancouver, BC	2,239	Schultz Bob Production Limited, Toronto, Ont	1,708
Remissions of less than \$1,000	5,031	Société Radio Canada, Montreal, Que.....	6,583
	335,547	Remissions of less than \$1,000	15,421
PC 1975—1024, May 6, 1975, remission of a portion of the customs duties and sales tax payable on automobiles produced in a foreign country by a manufacturer who has imported for installation on the automobiles, Canadian manufactured automobile components:			51,478
Hussan Auto Canada, New Westminster, BC	5,525	PC 1976—1884, July 20, 1976, authorized in respect of circuses and other amusement devices, remission of customs duty and excise taxes payable in excess of certain minimum amounts assessed for the period of time the goods remain in Canada:	
Subaru Canada Limited, Richmond, BC	30,858	Alexander Sam, Vancouver, BC	20,013
Toyota Canada Limited, Toronto, Ont	5,112	Antique Photos, Trail, BC	4,380
	41,495	Beauce Carnaval Incorporated, St-Georges de Beauce, Que	25,577
PC 1976—263, February 10, 1976, remission of all customs duty paid or payable under the Customs Tariff on defluorination:		Bechlers Roasted Chicken, London, Ont	23,841
Great Lakes Forest Products Limited, Dryden, Ont.....	118,182	Big Sky Concessions, Billings, Montana	9,602
PC 1976—325, February 17, 1976, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof:		Bill Dillard Shows, Edinburg, Texas	3,711
Pettibone (Canada) Limited, Mississauga, Ont	103,703	Boutique Canard, Montreal, Que	3,988
Remissions of less than \$1,000	77	Centennial Gold, Vancouver, BC	2,013
	103,780	Chaffin Bol, Seattle, WA	2,358
PC 1976—957, April 27, 1976, remission of sales and excise taxes on imported aircraft used for demonstration to prospective customers:		Coffman Concessions c/o Gloucester Tours, Gloucester, Ont	2,898
Gulfstream Aerospace Corporation, Oklahoma City, USA	369,400	Conklin and Garrett Limited, Brantford, Ont	82,879
Hughes Helicopters Limited, Culver City, USA.....	68,490	Dillard Expositions Incorporated, Edinburg, Texas.....	60,598
Innotech Aviation Limited, Richmond, BC	360,000	Don Paul Incorporated, Gathlingburgh, Tennessee	2,278
Northwest Ranching and Outfitting Limited, Smithers, BC	4,590	Gatti Productions Incorporated, Edinburg, Texas	3,024
Solyo Conversions Limited, Richmond, BC	26,500	Harlequin Amusement, Montreal, Que	2,591
	828,980	Jules Quinion, St-Benoît de Beauce, Que	9,882
		Les Concessions Exotiques, Montreal, Que	1,753
		Leu Thomson, Sebring, Ohio	15,089
		Libbert Concessions, London, Ont	10,526
		Morton Kapp Granff Incorporated, Toronto, Ont	2,000
		National Hawaii Products, Pearl City, Hawaii	2,330
		Range Rider Bar B Q Corporation, Calgary, Alta	7,660
		Raymond Gates, Eufala, Okla	2,684
		Robert Cassatta, Holly Hill, Florida	6,515
		Tootsie Wootsie, Arroyo Grande, USA	4,042
		Townsend Concessions, Fergus Falls, Minn	1,278
		Trotter Mark, Santa Monica, CA	11,988
		Remissions of less than \$1,000	784,138
			1,109,636
		PC 1976—2984, December 2, 1976, remission of customs duty and excise taxes paid or payable on samples of negligible value:	
		Remissions of less than \$1,000	8,355

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
PC 1977—297, February 10, 1977, remission of customs duty and sales tax on buses, parts and accessories and parts thereof:		Welmet Industries Limited, Welland, Ont	10,165
Fauver JN (Canada) Limited, Mississauga, Ont	27,105	Western Foundry Limited, Wingham, Ont	21,474
Ontario Bus Industries Incorporated, Mississauga, Ont	728,740	Remissions of less than \$1,000	5,587
Parker—Hannifin, Grimsby, Ont	16,385		399,589
Saynor Electronics Limited, Don Mills, Ont	2,261	PC 1978—842, March 23, 1978, remission of customs duties and sales tax on certain pleasure cruisers:	
Tube—Mac Installations, Anacaster, Ont	2,208	AFC Grew Incorporated, Penetanguishene, Ont	557,529
Remissions of less than \$1,000	1,878	Canoe Cove Manufacturing Limited, Victoria, BC	195,049
	778,577	Marineland Yacht Sales Limited, Richmond, BC	544,898
PC 1977—2391, August 31, 1977, remission of customs duty on transistors and other semi-conductor devices:			1,297,476
Remissions of less than \$1,000	1,010	PC 1978—1116, April 13, 1978, remission of customs duty on titanium anodes:	
PC 1977—8/3148, November 3, 1977, remission of customs duty paid or payable on goods used in the development and manufacture of space shuttle manipulator systems joint Canada—USA/NASA Space Program:		BC Chemicals, Prince George, BC	7,009
Spar Aerospace Products Limited, Toronto, Ont	37,875	BCM Technologies Limited, Amherstburg, Ont	204,586
Remissions of less than \$1,000	13	BCM Technologies Limited, Toronto, Ont	24,815
	37,888	CIL Industrial Chemical Works, Bécancour, Que	1,307
PC 1978—185, January 26, 1978, remission of customs duty on unmanufactured tobacco:		CIL Incorporée, Montreal, Que	44,521
Bastos du Canada Limitée, Montreal, Que	38,506	Chemetics International Limited, Montreal, Que	28,588
PC 1978—749, March 16, 1978, remission of customs duty on used foundry patterns and related jigs and fixtures:		Chemetics International Limited, Vancouver, BC	19,803
Abex Industries of Canada Limited, Winnipeg, Man ..	40,835	Dow Chemical Canada Incorporated, Fort Saskatchewan, Alta	229,312
Associated Foundry, Surrey, BC	5,368	Dow Chemical Canada Incorporated, Sarnia, Ont	158,765
Benn Fron Foundry Limited, Wallaceburg, Ont	7,059	Electrode Corporation, Chardon, Ohio	83,486
Birla Industries Incorporated, Windsor, Ont	2,774	Electrode Corporation, Vancouver, BC	100,529
Burnstein Castings Limited, St Catharines, Ont	2,582	Erco Industries Limited, Toronto, Ont	27,355
Canada Alloy Castings Limited, Kitchener, Ont	16,158	FMC of Canada Limited, Squamish, BC	73,698
Canadian Steel Foundries, Montreal Nord, Que	68,304	Great Lakes Forest Products Limited, Winnipeg, Man ..	46,123
Cercast Incorporated, Montreal, Que	39,611	Industries PPG Canada Limitée, Montreal, Que	23,289
Cercor Incorporated, Toronto, Ont	6,645	Quenor Incorporated, Magog, Que	20,719
Chemetics International Limited, Vancouver, BC	22,172	Quenord Chemicals Limited, Magog, Que	7,077
Chroma Copy Canada Incorporated, Orillia, Ont	4,866	Remissions of less than \$1,000	846
Crane Foundry Limited, Cambridge, Ont	7,821		1,101,828
Dart Foundries, Stevensville, Ont	3,779	PC 1978—1136, April 13, 1978, remission of customs duty in respect of vessels chartered by CN Marine Corporation for the Atlantic Region Ferry Service:	
Dobney Foundry, Penticton, BC	9,255	Canadian National Railways, Moncton, NB	26,972
Dorr—Oliver Canada Limited, Orillia, Ont	3,021	Eurocan Agencies Limited, Truro, NS	1,303
Emhart Canada Limited, Belleville, Ont	4,762	Remissions of less than \$1,000	250
Esco Limited, Port Coquitlam, BC	70,417		28,525
Findlay Foundry, Carleton Place, Ont	2,080	PC 1978—2644, August 23, 1978, order respecting the remission of customs duty on soluble coffee produced in countries entitled to the benefits of the General Preferential Tariffs:	
Fonderie de Thetford, Thetford Mines, Que	3,383	Galbay and Company, Montreal, Que	1,503
Forano Incorporated, Plessisville, Que	6,818	General Foods Incorporated, Ville La Salle, Que	1,790
Joly Engineering, Montreal, Que	1,002	Sandra Tea and Coffee, Mississauga, Ont	10,734
Mainland Elworthy, Vancouver, BC	2,210	Remissions of less than \$1,000	918
Monarch Industries Limited, Winnipeg, Man	2,009		14,945
Robert Mitchell Incorporated, St-Laurent, Que	5,787	PC 1978—2658, August 23, 1978, remission of customs duty and sales tax on automobiles of Volkswagen Canada Limited:	
Rockwell International, Guelph, Ont	9,717	Volkswagen Canada Incorporated, Scarborough, Ont ..	1,317,011
Shellcast Foundries, Longueuil, Que	1,185		
Specialty Cast Metals Limited, Niagara Falls, Ont	8,219		
Titan Foundry Limited, Edmonton, Alta	2,151		
Unitcast Canada Limited, Montreal, Que	2,373		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
PC 1978—2837, September 6, 1978, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof:			
Western Star Trucks Incorporated	7,362		
PC 1978—3117, October 12, 1978, remission of customs duty and excise taxes on obsolete or surplus goods destroyed in Canada:			
Remissions	3,525,468		
PC 1978—7/3222, October 19, 1978, the remission of customs duty and sales tax on goods imported in connection with the acquisition of Armoured Vehicles General Purpose and defence supplies associated therewith:			
Department of National Defence, Trenton, Ont	9,659		
General Motors of Canada Limited (Diesel Division), London, Ont	134,976		
Michelin Tires Canada Limited, St-Laurent, Que	44,887		
Mil Quip Incorporated, Montreal, Que	5,394		
Triplex Engineering, Pointe-Claire, Que	12,375		
Remissions of less than \$1,000	1,481		
	208,772		
PC 1978—3762, December 14, 1978, partial remission of customs duties, sales and excise taxes paid on parts, equipment and other items for use by Canadian Air Carriers providing international commercial air service:			
Air Canada, Montreal, Que	162,546		
Air Canada, Winnipeg, Man	57,744		
Canadian Pacific Airlines, Montreal, Que	7,184		
Canadian Pacific Airlines, Toronto, Ont	9,239		
Canadian Pacific Airlines, Vancouver, BC	294,765		
Nordair Aircraft Combined Services, Montreal, Que ..	10,814		
Wardair Canada Incorporated, Mississauga, Ont	227,666		
Worldways Canada Limited, Mississauga, Ont	5,007		
	774,965		
PC 1978—3839, December 21, 1978, partial remission of customs duties, sales tax on specified commercial vehicles, parts and accessories and parts thereof:			
Central Truck Body Company Limited, Weston, Ont ..	12,643		
PC 1979—395, February 15, 1979, remission of customs duties and excise taxes in respect of non-commercial importations in connection with warranty or guaranty adjustments:			
Remission of less than \$1,000	3,817		
PC 1979—3494, December 19, 1979, remission of customs duties on television chassis and components:			
Electrohome Limited, Kitchener, Ont	24,822		
Hitachi Credit Canada Incorporated, Vancouver, BC ..	3,758		
Matsumita Industrial Canada Limited, Toronto, Ont ..	16,970		
Proconics Electronics Limited, Vancouver, BC	3,601		
RCA, Incorporated Limited, Prescott, Ont	1,635,394		
RCA, Pointe-Claire, Que	16,476		
	1,701,021		
PC 1980—489, February 8, 1980, remission of customs duty and sales tax on automobiles of BMW Distributors Eastern Canada Limited and BMW Distributors (Western) Company:			
BMW Distribution Eastern Canada Limited, Whitby, Ont	300,686		
PC 1980—493, February 8, 1980, remission of customs duty and sales tax on automobiles of Mercedes Benz of Canada Limited:			
Mercedes Benz Canada Limited, Toronto, Ont	61,015		
PC 1980—494, February 8, 1980, remission of customs duty and sales tax on automobiles of Nissan Automobile Company (Canada) Limited:			
Nissan Auto Company Limited, New Westminster, BC	12,439		
PC 1980—7/1674, June 19, 1980, provides for the remission of customs duty and sales tax paid or payable on "printed material" imported into Canada by or on behalf of a "foreign carrier" for use exclusively in the promotion and operation of air services provided by the said carrier:			
Air France, Montreal, Que	15,522		
Air India, Mirabel, Que	2,860		
Alitalia Airlines, Toronto, Ont	1,935		
Cansica Incorporated, Winnipeg, Man	3,952		
Cansica, Montreal, Que	10,446		
Delta Airlines, Montreal, Que	15,947		
Eastern Air Lines Montreal, Que	13,286		
Emery Air Freight Corporation, Winnipeg, Man	1,878		
Federal Express, Montreal, Que	2,229		
Finnair (Finland), Montreal, Que	3,718		
Frontier Airlines Incorporated, Denver, Colo	1,383		
Frontier Airlines Incorporated, Winnipeg, Man	2,233		
KLM Royal Dutch Air Lines, Dorval, Que	6,343		
Lufthansa German Airlines, Montreal, Que	1,561		
Northwest Airlines, Winnipeg, Man	3,858		
Republic Airlines, Montreal, Que	2,270		
Sabena Airlines, Mirabel, Que	3,028		
Swiss Air Transport, Mirabel, Que	2,499		
Tap, Mirabel, Que	1,225		
US Air Incorporated, Montreal, Que	2,339		
Remissions of less than \$1,000	301,515		
	400,027		
PC 1980—1677, June 19, 1980, remissions of customs duty on goods used in the manufacture of electronic subsystems for communication satellites for export:			
Spar Aerospace Limited, Toronto, Ont	1,215		
PC 1980—2066, July 31, 1980, remission of customs duty and sales tax on automobiles of Canadian Honda Motor Limited:			
Honda Canada Incorporated, Toronto, Ont	35,000		
PC 1980—2751, October 16, 1980, provides for remission of customs duty and partial sales tax paid			

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
or payable in respect of front end wheel loaders and parts:		PC 1981—649, March 6, 1981, remission of sales tax on Canadian civil aircraft, Canadian aircraft engines, Canadian flight simulators and parts thereof, repaired abroad:	
Caterpillar Canada, Montreal, Que	1,162,203	Dagelman Industries Limited	23,497
Caterpillar of Canada Limited, Concord, Ont	133,871	Québec Cartier Mining Company, Port Cartier, Que ..	113,789
Caterpillar of Canada Limited, Mississauga, Ont	8,117,127	Remissions of less than \$1,000	1,683
Caterpillar of Canada Limited, Vancouver, BC	767,870		138,969
Clark Equipment of Canada Limited, Pointe-Claire, Que	13,115		
Clark Equipment of Canada Limited, St Thomas, Ont	1,877,905	PC 1981—1/923, April 2, 1981, remission of customs duties paid or payable on material or components imported by CAE Electronics Limited:	
Clark Equipment of Canada Limited, Toronto, Ont	12,331	CAE Electronics, Montreal, Que	1,136
Euclid Canada Limited, St Thomas, Ont	88,204		
General Motors of Canada Limited, London, Ont	85,300	PC 1981—1651, June 18, 1981, remission of customs duties, sales and excise taxes paid or payable by Westinghouse Canada Limited:	
International Harvester Canada Limited, Candiag, Que	88,807	Westinghouse Canada Incorporated, Hamilton, Ont	101,010
International Hough Division of Dresser Canada, Candiag, Que	1,111,237		
International Hough Dresser Canada Limited, Hamilton, Ont	204,908	PC 1981—2318, August 19, 1981, remission of customs duty and sales tax on automobiles of Japan, Rover, Triumph Canada Incorporated:	
Remissions of less than \$1,000	3	Jaguar Canada Incorporated, Toronto, Ont	127,901
	13,662,881		
PC 1980—3160, November 27, 1980, remission of a portion of the customs duties, sales tax and excise taxes paid or payable on goods grown, produced or manufactured in New Zealand:		PC 1981—4/2723, October 8, 1981, remission of customs duties and taxes paid on machinery and equipment imported by various companies:	
Canada Feloriculture Limited, Surrey, BC	9,870	Tri-Way Machine Limited, Windsor, Ont	11,739
Canadian Exchange A Blade, Vancouver, BC	5,774		
Canterbury of New Zealand (Canada) Limited, Richmond, BC	2,487	PC 1982—2/163, January 14, 1982, remission of customs duties and taxes paid on machinery and equipment imported by various companies:	
Canterbury Sheepskin, Richmond, BC	1,378	Newcor Canada Limited, Windsor, Ont	1,487
Colin Campbell and Sons Limited, Vancouver, BC	11,951		
Davenport Ronald F, Vancouver, BC	11,163	Ashford Imports, Weston, Ont	8,902
David L Jones Wholesale Limited, Burnaby, BC	10,208	Cantan Leather Corporation, Montreal, Que	344,342
Feltex New Zealand USA Incorporated, Los Angeles, USA	1,147	Cerro Leather Canada, Montreal, Que	7,784
J—Mar Engineering Limited, Vancouver, BC	2,948	Chateau Stores of Canada, Montreal, Que	10,997
Knight International, Vancouver, BC	2,106	CL Imports, Montreal, Que	7,761
Lyons Fry Mergiers, Toronto, Ont	1,033	Collis Leather Limited, Aurora, Ont	328,716
Marquis of London Manufacturing (1979), Vancouver, BC	7,651	Copexim Incorporated, Montreal, Que	3,926
New Zealand Export Limited, Seattle, USA	2,698	Entreprises P Boucher, Montreal, Que	72,855
Nitwannes Investments, Vancouver, BC	1,106	Leatherhawk Limited, Vankleek Hill, Ont	4,742
Ocean West Manufacturing, Vancouver, BC	10,791	Paramount Fabrics Limited, Montreal, Que	3,480
Outlook Fashions Limited, Vancouver, BC	6,969	Richard Greene, Montreal, Que	3,347
Shepherd's House of Import Limited, Vancouver, BC ..	1,076	Rodon Leather Incorporated, Montreal, Que	86,043
VSR Products, Vancouver, BC	9,091	Remissions of less than \$1,000	845
Western Project Management, Vancouver, BC	1,824		883,740
Remissions of less than \$1,000	6,281		
	107,552	PC 1982—386, February 11, 1982, remission of customs duties on certain vacuum evaporator masks from stainless steel and employed in the production of photocells:	
PC 1981—578, March 5, 1981, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof of Remtec Inc:		Silonex Incorporated, St-Laurent, Que	1,086
Remissions of less than \$1,000	3,898		
PC 1981—579, March 5, 1981, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof of Transit Van Bodies Incorporated:			
Les Fourgons Transit, Montreal, Que	18,688		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
PC 1982—887, March 18, 1982, remission of customs duty on chemicals and photomasks used in the production of semiconductor devices imported by Mitel Corporation:		Williams and Wilson Limited, Montreal, Que	9,471
Mitel Semi-Conducteur Incorporated, Ottawa, Ont.....	6,881	Remissions of less than \$1,000	3,981
Mitel Semi-Conducteur Incorporated, Quebec, Que	34,073		3,806,810
	40,954		
PC 1982—890, March 18, 1982, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Bombardier Incorporated, Logistic Equipment Division:		PC 1982—1164, April 22, 1982, remission of customs duties on certain goods from the People's Republic of China:	
Bombardier Incorporated, Montreal, Que	2,450	Accesso—Craft, Montreal, Que	7,700
Bombardier Incorporated, Valcourt, Que	835,681	Acme Ruler Company Limited, Mount-Forest, Ont	8,706
Canrep Incorporated, Montreal, Que	12,808	Anelo Oriental Rugs Limited, Toronto, Ont	24,832
Farr Incorporated, Montreal, Que	1,516	Anshell Industries, Montreal, Que	4,501
Kralinator Filters Division, Cambridge, Ont	6,160	Basic International Network Limited, Downsview, Ont	19,774
Levitt—Safety (Eastern) Limited, Toronto, Ont	4,322	Bilwan Trading Company Limited, Vancouver, BC	1,284
Robert Bosch Canada Limited, Toronto, Ont	52,796	Bob Dale Glove and Import Limited, Edmonton, Alta..	18,607
Remissions of less than \$1,000	1,892	Bob Dale Glove and Import Limited, Toronto, Ont	2,856
	917,625	Buffalo East Cantra Incorporated, Montreal, Que	6,176
PC 1982—993, April 1, 1982, remission of customs duty and sales tax on goods imported in connection with the CF-18 Hornet Aircraft:		CAE Horse Limited, Vancouver, BC	4,128
Allan Crawford Association Limited, Mississauga, Ont	15,272	CK King Porcelain Company Limited, Vancouver, BC	15,786
Aviation Electric, St-Laurent, Que	74,138	Cabrelli, Montreal, Que	11,583
CAE Electronics, Montreal, Que	9,810	Candian Willametter Industries, Vancouver, BC	3,333
Canadian General Electric Company Limited, Toronto, Ont	103,779	Cathay Importers, Vancouver, BC	3,541
Canadian Marconi, Montreal, Que	7,026	Chung Wah Discount Centre Limited, Vancouver, BC	1,479
Department of National Defence, Downsview, Ont	1,002,216	DP Handbags, Montreal, Que	1,790
Department of National Defence, Ottawa, Ont	1,700,686	Djawa Pacific Enterprises Limited, Toronto, Ont	34,385
Department of National Defence, Toronto, Ont	429,549	Djawa Pacific Enterprises Limited, Vancouver, BC	28,814
Department of National Defence, Westwin, Man	34,877	Dogree Fashion Limited, Montreal, Que	2,975
Digital Equipment of Canada Limited, Kanata, Ont	14,892	Douglas PK Incorporated, Toronto, Ont	16,424
ES Stephenson and Company Limited, Saint John, NB	6,517	Dundas Sheet Metal Work Company, Toronto, Ont	2,092
Eastern Scale Manufacturing Incorporated, Toronto, Ont	1,055	East West Gift Centre, Vancouver, BC	4,159
Electronic Wholesalers Company, Montreal, Que	5,591	Emego Trading Company Limited, Toronto, Ont	8,648
Electronic Wholesalers Limited, Ottawa, Ont	2,631	Exclusive Leather Products, Montreal, Que	17,326
Entreprise AWSM Limitée, St-Pierre, Que	2,067	Fairway Products, Vancouver, BC	4,408
Godfrey Howden Incorporated, Lachine, Que	45,436	Ganz Brothers Toys Limited, Toronto, Ont	15,218
Hawker Siddeley Canada Limited, Toronto, Ont	34,810	Geanel Restaurant Supply Limited, Saskatoon, Sask ..	12,477
Internet Limited, Carleton Place, Ont	6,158	Gemma Sacs Incorporated, Montreal, Que	10,676
Intra Acoustics Company Limited, Boucherville, Que	15,277	Gifts and Such, Toronto, Ont	6,049
Intra Acoustics, Montreal, Que	6,657	Gim Lee Yuen (1956) Limited, Vancouver, BC	3,098
John Degroot Associates, Toronto, Ont	2,417	Glove World Manufacturing Company Limited, Toronto, Ont	1,092
Leigh Instruments Limited, Carleton Place, Ont	6,170	Grand De Toy Limited, Montreal, Que	45,433
Les Ateliers Hochelaga, Montreal, Que	1,364	Great Wall Machinery Trading Company, Toronto, Ont	17,603
Marconi Avionic Limited, Toronto, Ont	11,874	H Hacking Company Limited, Vancouver, BC	1,472
Patlon Aircraft and Industries, Toronto, Ont	32,314	Habro Industries, Longueuil, Que	11,355
Radionics Scientific Incorporated, Downsview, Ont	3,281	Homtronix Industries Limited, Vancouver, BC	1,819
Rockwell International of Canada Limited, Toronto, Ont	13,604	Hong Kong Traders, Vancouver, BC	2,104
Spar Aerospace Limited, Kanata, Ont	156,698	Huck Glove Company Incorporated, Kitchener, Ont	1,914
Sperry Gyroscope Division, Rockland, Ont	40,834	IGRA Distributors Limited, Toronto, Ont	3,201
Sterling Aircraft Products Limited, Concord, Ont	5,084	Jomac Canada Incorporated (Domestic Glove Division), Beebe, Que	4,374
Subtec Limited, Ottawa, Ont	1,274	K Mart Canada Limited, Vancouver, BC	6,772
		Klein Richard Limited, Toronto, Ont	1,214
		Knit Set Limited, Montreal, Que	4,455
		Kung's Manufacturing Limited, Vancouver, BC	3,506
		La Cie Artel, Montreal, Que	36,736
		La Cie Artel, Toronto, Ont	20,793
		La Cie Artel, Vancouver, BC	1,166
		Lam Bernardo, Vancouver, BC	1,245
		Latoplast Limited, Toronto, Ont	11,700
		Lee and Man Manufacturing Limited, Toronto, Ont	4,701
		Lee and Man Manufacturing Limited, Vancouver, BC	7,395
		Les Importations Sacbisio, Montreal, Que	5,405
		Les Produits Electriques, Montreal, Que	1,992

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$
Les Sacs à Main Mino Incorporée, Montreal, Que.....	5,120
Lou Sterns Sales, Montreal, Que	2,298
Memphis Glove Company Limited, Toronto, Ont	5,603
Metropolitan Jobbing, Montreal, Que	16,281
Mister Glove, Edmonton, Alta	1,193
Prescott and Company (Canada) Limited, Toronto, Ont	3,039
Rainee Manufacturing Products, Toronto, Ont	12,653
Randim Marketing Incorporated, Montreal, Que.....	29,988
Rattana Trading Company, Vancouver, BC	55,253
Regal Imports Chomedey, Laval, Que	1,863
Remo Imports, Montreal, Que	18,509
S and D Sales O/B Sylward, Toronto, Ont	8,440
Sanyo Canada Incorporated, Toronto, Ont	1,643
Schwartz Al Enterprises Limited, Toronto, Ont	1,007
Skins Novelty Importing Company Limited, Toronto, Ont	1,016
Stein Novelty, Montreal, Que	6,657
Stella Handbags, Montreal, Que	32,105
Telio and Cie, Montreal, Que	1,951
Ugosac Import Limited, Montreal, Que	15,742
VMV Enterprise, Montreal, Que	12,686
Van Roy Industries Limited, Vancouver, BC	2,168
Varimpo Variety Import, Montreal, Que	2,992
Velo Sport, Montreal, Que	4,594
Veneto Imports Limited, Montreal, Que	27,862
Watson John, Vancouver, BC	7,779
Wickerware (Canada) Limited, Toronto, Ont	5,533
Wings Neckwear Limited, Toronto, Ont	14,042
Yuen Fong Company Limited, Vancouver, BC	26,833
Remissions of less than \$1,000	32,661
	857,783

PC 1982—1717, June 10, 1982, remission of customs duties on certain implants for use in fattening cattle:

Animal Health Supplies, Regina, Sask	16,823
Boehringer Ingelheim, Burlington, Ont	6,560
Canada Packers Incorporated, Calgary, Alta	30,036
Canada Packers Incorporated, St-Hyacinthe, Que.....	1,534
Canada Packers Incorporated, St Marys, Ont	15,770
Canada Packers Incorporated, Toronto, Ont	10,991
Dominion Vet Labs Limited, Winnipeg, Man.....	5,318
Farmix Limited, Mitchell, Ont	2,637
Kane Veterinary Supplies Limited, Edmonton, Alta	23,189
Steere Enterprises Limited, Vancouver, BC	23,170
Syntex Agri Business Limited, Toronto, Ont	35,488
United Co-op of Ontario, Guelph, Ont	18,910
United Co-op of Ontario, Mississauga, Ont	5,660
United Farmers of Alberta Co-operative, Calgary, Alta	14,561
Remissions of less than \$1,000	988
	211,635

PC 1982—1872, June 23, 1982, remission of customs duties on certain books and printed matter:

Remissions of less than \$1,000	12,912,396
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PC 1982—1893, June 23, 1982, remission of customs duties, sales and excise taxes on goods imported into Canada by scientific expeditions in substitution therefore:

McGill University, Schefferville, Que	7,489
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PC 1982—1994, June 30, 1982, remission of sales tax on Canadian civil aircraft, Canadian aircraft engine, Canadian flight simulators and parts thereof, repaired abroad, in substitution therefore:

Air Canada, Toronto, Ont	2,622
Canadian Conference, Vancouver, BC	46,200
Delson Lease Hold Limited, Waterloo, Ont	4,222
Dian Forest Products Limited, Vancouver, BC	202,536
Echo Bay Mines Limited, Edmonton, Alta	4,518
Godfrey Howden Incorporated, Lachine, Que	2,868
Guelph Air, Guelph, Ont	1,309
Hayes—Dana Incorporated, St Catharines, Ont	451,035
Kiewit Peter and Sons Company Limited, Toronto, Ont	111,227
Lignum Air, Vancouver, BC	70,470
Noranda Mines Limited, Toronto, Ont	509,893
Nova An Alberta Corporation, Calgary, Alta	1,386
Orilla Aviation, Orillia, Ont	2,007
Pacific Western Airlines, Richmond, BC	36,338
Pan Canadian Petroleum, Calgary, Alta	612,600
Quebec North Shore and Labrador, Montreal, Que.....	9,855
Sperry Incorporated, Rockland, Ont	6,491
Sugra Limited, Mississauga, Ont	4,259
Toyota Canada Incorporated, Toronto, Ont	203,318
Trans Canada Pipe Lines Limited, Toronto, Ont	18,808
Vancouver Hockey Club Limited, Vancouver, BC	257,774
Remissions of less than \$1,000	3,820
	2,563,556

PC 1982—2182, July 22, 1982, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Funecraft Vehicles (1981) Limited:

Remissions of less than \$1,000	1,009
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PC 1982—2262, July 29, 1982, remission of customs duty and sales tax on communications equipment for the Region Operations Control Centres military surveillance system:

Bell Canada Limited, Mississauga, Ont	8,677
Bell Canada Limited, Toronto, Ont	27,866
Remissions of less than \$1,000	200
	36,743

PC 1982—2266, July 29, 1982, remission of customs duty and sales tax on automobiles of Subaru Auto Canada Limited:

Subaru Auto Canada Limited, Richmond, BC	5,635
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PC 1982—2477, August 18, 1982, remission of customs duty on equipment for use by Mitel Corporation in the design, development, testing or manufacture of semiconductor devices:

Mitel Corporation, Montreal, Que	39,231
Mitel Corporation, Ottawa, Ont	47,004
Mitel Corporation, Quebec, Que	100,813
	187,048

PC 1982—2623, September 3, 1982, the remission of customs duty and sales tax on sewing machines imported by Singer Company of Canada Limited:

Singer Company, St-Jean, Que	600,747
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Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
PC 1982—2635, September 3, 1982, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Western Star Trucks Incorporated:			
Western Star Trucks Incorporated, Mississauga, Ont ..	85,927		
PC 1982—3142, October 14, 1982, remission of customs duties on North Pacific Alaskan Fur Sealskins:			
Amsel and Amsel, Montreal, Que	1,467	Laura Secord Limited, Scarborough, Ont	7,690
Canadian Furs, Montreal, Que	1,714	Les Aliments Vis Foods Incorporée, Lachine, Que	6,074
DH Grosvenor Incorporated, Montreal, Que	1,952	Lucerne Foods Limited, Vancouver, BC	1,126
Fabulous Furs, Montreal, Que	7,422	Lucerne Foods Limited, Winnipeg, Man	3,390
Glassman and Maislin Fur, Montreal, Que	7,727	RC Purdy Chocolates Limited, Vancouver, BC	4,157
Harry Richer Furs, Montreal, Que	6,546	Sherman Trading Company Limited, Vancouver, BC ..	1,085
L Hendelman Fur, Montreal, Que	1,302	Silverwood Dairies, Peterborough, Ont	1,203
Michies Machine, Montreal, Que	1,325	Trophy Foods Limited, Brampton, Ont	11,645
Montreal Master Furriers, Montreal, Que	1,882	Trophy Foods Limited, Toronto, Ont	3,203
New York Fur Company Limited, Toronto, Ont	9,209	Trophy Foods Limited, Vancouver, BC	42,265
Samuel Grossman Fur, Montreal, Que	6,204	Warner—Lambert Canada Incorporated, Scarboro-	
Victor Goodman Limited, Toronto, Ont	19,279	ugh, Ont	24,107
Remissions of less than \$1,000	2,700	Remissions of less than \$1,000	44,039
	68,729		286,760
PC 1982—3143, October 14, 1982, remission of customs duty and sales tax on cables and related goods for use in transmitting power between the British Columbia mainland and Vancouver Island:			
Societa Cavi Pirelli SPA, Milan, Italy	4,822,601	PC 1982—3315, October 28, 1982, remission of customs duty, sales and excise taxes paid on goods damaged, deteriorated or destroyed prior to release of the goods from customs control:	
Standard Telefon Og Kabelfabrik A/S, Oslo, Norway ..	2,830,613	Remissions of less than \$1,000	1,198
	7,653,214	PC 1982—3470, November 18, 1982, remission of customs duty on goods used in the manufacture of satellites and satellite subsystems for export:	
PC 1982—3144, October 14, 1982, remission of customs duty on rotogravure printing rolls imported by DOMCO Industries Limited, Farnham, Que:			
DOMCO Industries Limited, Montreal, Que	4,717	Alexander D Smart Limited, Markham, Ont	1,548
PC 1982—3200, October 21, 1982, remission of customs duty paid or payable in respect of four electric generators imported by or on behalf of Pratt and Whitney Aircraft of Canada Limited, for use in gas turbine generating sets to be supplied to Ontario Hydro:			
Pratt and Whitney of Canada Incorporated, Longueuil, Que	521,448	Canadian General Electric Company Limited, Toronto, Ont	1,143
PC 1982—3201, October 21, 1982, remission of customs duties on processed almonds and pistachios:			
Adams Brands Division Warner—Lambert Canada Incorporated, Toronto, Ont	29,233	Com Dev Limited, Cambridge, Ont	195,374
Adams Brands, Vancouver, BC	40,709	Com Dev Limited, Toronto, Ont	427,829
Baskin Robbins Division Silverwood Industries, Peterborough, Ont	2,635	Fleet Industries Division Ronyx Corporation Limited, Fort Erie, Ont	5,689
C Charles and Company (1973), Toronto, Ont	7,750	Spar Aerospace Limited, Kanata, Ont	1,666,445
Canadian Pacific Airlines, Vancouver, BC	5,422	Spar Aerospace Products Limited, Ste-Anne-de-Bellevue, Que	1,126
Compass Food Sales Company Limited, Willowdale, Ont	7,533	Spar Aerospace Products, Toronto, Ont	2,078,378
F Archibald Brokerage Limited, Winnipeg, Man	29,041	Spar Aerospace, St-Laurent, Que	574,817
Galloway's Specialty Foods, Vancouver, BC	1,882	Westburne Industrial Enterprises Limited, Mississauga, Ont	20,918
General Foods Incorporated, Cobourg, Ont	5,643	Remissions of less than \$1,000	2,172
Gibbs Nathaniel, Montreal, Que	4,764		4,975,439
Johnsons NB Coffee and Food, Vancouver, BC	2,164	PC 1982—3822, December 9, 1982, remission of customs duty on certain goods used in the production of components for certain aircraft:	
AC Impact Industries, Dorval, Que			
Aircraft Appliances and Equipment Limited, Bramalea, Ont			
Boeing of Canada Limited, Arnprior, Ont			
Boeing of Canada Limited, Winnipeg, Man			
Bristol Aerospace Limited, Winnipeg, Man			
CAE Electronics, Montreal, Que			
Canadair, St-Laurent, Que			
Davis Controls Limited, Toronto, Ont			
Dubois et Nadeau Incorporée, Drummondville, Que ..			
EG and G Instruments, Toronto, Ont			
Electronic Wholesales, Verdun, Que			
Enhet Limited, Amherst, NS			
Entreprises d'électricité JHT, Montreal, Que			
Fell—Fab International Incorporated, Hamilton, Ont ..			
Field Aviation Company Limited, Calgary, Alta			
Fleet Industries, Fort Erie, Ont			
IMP Group Limited, Halifax, NS			
IMP Group Limited, Hammonds Plains, NS			

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
Leigh Instruments Limited, Carleton Place, Ont	90,809	PC 1983—448, February 17, 1983, remission of customs duties on linerboard and solid bleached boxboard:	
Mantegna Incorporated, Oakville, Ont	2,286	Cie International Papier, Lachine, Que	1,142
Mantegna Incorporated, St-Michel, Que	6,501	CIP Incorporée, Montreal, Que	6,150
McDonnell Douglas Canada Limited, Toronto, Ont	203,103	CIP Incorporated, Rexdale, Ont	1,029
Palton Aircraft and Industries, Toronto, Ont	6,310	Crown Forest Industries Limited, Vancouver, BC	5,206
Rockwell International of Canada Limited Toronto, Ont	34,701	Domtar Packaging Limited, Mississauga, Ont	5,272
Varian Canada Incorporated, Toronto, Ont	2,249	Howell Packaging Division of Dover Industries, Burlington, Ont	1,367
Wackid Radio, Ottawa, Ont	1,241	MacMillan Bathurst Incorporated, Winnipeg, Man ..	13,848
Wright Canvas, Montreal, Que	67,825	MacMillan Bloedel Packaging Division, Winnipeg, Man ..	9,428
Remissions of less than \$1,000	4,041	NFLD Container, St John's, Nfld	9,353
	3,144,106	Plastic and Paper Sales Limited, Toronto, Ont	1,079
PC 1982—3941, December 23, 1982, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Commercial Vans Incorporated:		Société d'Aluminium Reynolds, Montreal, Que	1,196
Commercial Van Lines Incorporated, Brampton, Ont ..	2,635	Somerville Belkin Industries Limited, Winnipeg, Man ..	9,777
PC 1982—3942, December 23, 1982, remission of all duty specified that is payable in respect of commercial vehicles and all parts and accessories and parts thereof for such vehicles, except tires, tubes and machines or other articles required by Tariff Items 43803—1 to be valued separately under the tariff items otherwise applicable thereto:		Somerville Belkin Industries, London, Ont	2,799
Pollock Equipment, Strathroy, Ont	1,281	Remissions of less than \$1,000	12,266
PC 1982—3943, December 23, 1982, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Red Top Equipment Company Limited:			79,912
Red Top Equipment Company Limited, Orillia, Ont	17,040	PC 1983—590, February 24, 1983, remission of customs duty on lamp bulbs for Christmas lighting sets:	
Red Top Equipment Company Limited, Winnipeg, Man	6,200	Alderbrooke Industries, Toronto, Ont	29,356
Remissions of less than \$1,000	432	Les Produits Electriques Universal, Montreal, Que	115,673
	23,672	Nôma Industries Limited, Toronto, Ont	238,759
PC 1983—21, January 13, 1983, respecting the designation of least developed developing countries:		Remissions of less than \$1,000	985
Ateliers Aspasie Incorporée (Les), St-Barnabé, Que ...	19,517		384,773
PC 1983—30, January 13, 1983, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof of George C Doerr Body and Trailer Company:		PC 1983—6/652, March 3, 1983, remission of the customs duty, sales and excise taxes paid or payable during the period October 1, 1982 to September 30, 1983, on articles and samples of merchandise temporarily imported for the purpose of being photographed for use in brochures, catalogues and other advertising material for export:	
George C Doerr Body and Trailer Company, Kitchener, Ont	2,382	Pringle and Booth Limited, Toronto, Ont	2,488
PC 1983—189, January 27, 1983, remission of customs duties on certain products:		PC 1983—941, March 31, 1983, remission of customs duty on textured polyester filament yarns:	
AMF Canada Limited, Guelph, Ont	150,942	Celanese Canada Incorporated, Drummondville, Que ..	47,671
Frame Neckwear Company Limited, Waterloo, Ont ...	4,516	PC 1983—942, March 31, 1983, remission of customs duty and sales tax on satellite signal scramblers and descramblers for use in television and radio broadcasting:	
Kayser Roth Canada Limited, London, Ont	38,711	Canadian Satellite Communications Incorporated, Burlington, Ont	19,135
Monad Sports Limited, Banff, Alta	1,531	PC 1983—946, March 31, 1983, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Triangle Truck Equipment Limited:	
RSL Sports Equipment Limited, Calgary, Atla	14,617	Triangle Truck Equipment Limited, Waterloo, Ont	1,573
Ski and Sport House Calgary Limited, Calgary, Atla ..	1,406	PC 1983—947, March 31, 1983, remission of the customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Childs Truck Bodies Limited:	
Remissions of less than \$1,000	1,161,553	Childs Truck Bodies Limited, Stoney Creek, Ont	3,005
	1,373,276	Remissions of less than \$1,000	482
			3,487

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
PC 1983—1250, April 28, 1983, remission of customs duty and sales and excise taxes on imported coffins or caskets:		PC 1983—2374, July 27, 1983, remission of the customs duty paid or payable on imported goods detained prior to being released to charitable organizations in Canada:	
Remissions of less than \$1,000	1,256	Can Aide Foundation, Ottawa, Ont	3,721
PC 1983—1438, May 12, 1983, remission of customs duty and sales tax on automobiles, parts and accessories and parts thereof of Aurora Cars Limited:		PC 1983—2485, August 10, 1983, remission of the customs duty and sales tax on television sets imported by Matsushita Industrial Canada Limited:	
Aurora Cars Limited, Richmond Hill, Ont	126,205	Matsushita Industrial Canada Limited, Toronto, Ont ..	250,000
Jaguar Canada Incorporated, Bramalea, Ont	1,497	PC 1983—2525, August 10, 1983, provides for the remission of customs duty on spirits, wine or flavoring materials having a spirit content, imported for the purpose of being blended in a distillery with spirits in bond:	
Remissions of less than \$1,000	206	Alberta Distillers Limited, Burlington, Ont	640,719
	127,908	Canadian Mist Distillers Limited, Collingwood, Ont	12,217,140
PC 1983—6/1473, May 19, 1983, remission of customs duties and taxes paid on machinery and equipment imported by various companies:		Corby Distilleries Limited, Corbyville, Ont	491,733
F Jos Lamb Company Limited, Windsor, Ont	27,074	Gilbey Canada Limited, Toronto, Ont	38,201
Remissions of less than \$1,000	167	Hiram Walker and Sons Limited, Windfield, BC	28,128
	27,241	Hiram Walker and Sons Limited, Windsor, Ont	6,277,568
PC 1983—1499, May 19, 1983, remission of customs duty and sales tax on automobiles of Volkswagen Canada Limited:		McGuiness Distillers Limited, Toronto, Ont	4,283,590
Volkswagen Canada Incorporated, Barrie, Ont	3,573,007	Meaghers, Montreal, Que	1,327,249
PC 1983—5/1519, May 26, 1983, remission of customs duties and taxes paid on machinery and equipment imported by various companies:		Melchers, Berthierville, Que	154,501
Diesel Division General Motors of Canada, London, Ont	2,588	Melville, Chomedey Laval, Que	28,458
PC 1983—4/1665, June 2, 1983, remission of customs duty paid or payable under Schedule A of the Customs Tariff on helicopter immersion suits, for use during the transport of workers between Canadian ports and oil drilling rigs located offshore:		Potter Distilleries Limited, Langley, BC	1,536,985
Safety Offshore Services, St John's, Nfld	20,997	Rieder Distillery Limited, Grimsby, Ont	561,377
PC 1983—2037, June 30, 1983, remission of customs duty and sales tax on goods imported for use in the ANZCAN Telecommunications System:		Rumark Rums Canada Limited, Toronto, Ont	801,825
Telelobe Canada, Port Alberni, BC	19,887	Seagram, La Salle, Que	13,817,226
PC 1983—2067, July 7, 1983, remission of customs duty and sales tax on automotive machinery and equipment imported into Canada by certain specified companies:			42,204,700
Remissions of less than \$1,000	1,504	PC 1983—2797, September 15, 1983, remission of customs duty and the sales tax on the duty in respect of xenon lighting equipment for use by the Niagara Falls Illumination Board in illuminating the falls at Niagara Falls:	
PC 1983—2333, July 27, 1983, remission of customs duty, sales and excise taxes and excise duties on goods imported by visiting forces personnel:		Niagara Parks Commission, Niagara Falls, Ont	2,729
Mrs Bruce J Ray, Oromocto, NB	1,916	PC 1983—7/2832, September 15, 1983, remission of customs duty paid in respect of the temporary use in Canada of the foreign flag vessel M/V Rimba Balau for one voyage to transport two shunter vessels from Toronto, Ontario to Vancouver, British Columbia:	
Remissions of less than \$1,000	4,065	Federal Commerce and Navigation Limited, Montreal, Que	22,917
	5,981	PC 1983—2988, September 29, 1983, remission of customs duty on materials and components imported by Bristol Aerospace Limited, Winnipeg, Manitoba, for use in the manufacture of Black Brant Upper Atmosphere Research Vehicles:	
PC 1983—2340, July 27, 1983, remission of customs duty and sales tax on the duty paid or payable by Bastos du Canada Limitée on importations of cigarette filters:		Bristol Aerospace Limited, Winnipeg, Man	89,667
Bastos Limitée, Montreal, Que	55,056	PC 1983—2989, September 29, 1983, remission of customs duty and sales tax on automotive machinery and equipment imported into Canada by certain specified companies:	
		Chrysler Canada Limited, Windsor, Ont	158,146
		Long Manufacturing Division of Borg—Warner (Canada) Limited, Oakville, Ont	14,456
		Remissions of less than \$1,000	429
			173,031

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
PC 1983—3138, October 6, 1983, remission of customs duty and part of the sales tax on official airline guide catalogues imported by Professional Courier Limited, Mississauga, Ontario:		Lever Detergents Limited, Toronto, Ont	30,387
Professional Courier Limited, Mississauga, Ont	101,399	MacLaren Advertising, Toronto, Ont	15,529
PC 1983—3413, November 3, 1983, remission of customs duty and sales tax on automotive machinery and equipment imported into Canada by certain specified companies:		McBain Advertising Incorporated, Toronto, Ont	12,287
Chrysler Canada Limited, Windsor, Ont	19,386	McCann—Erickson Advertising, Toronto, Ont	110,708
F Jos Lamb Company Limited, Windsor, Ont	18,108	McDonalds Restaurant of Canada Limited, Toronto, Ont	4,989
Remissions of less than \$1,000	805	McLaren Advertising, Windsor, Ont	2,884
	38,299	McWaters—Vanlint and Associates, Toronto, Ont	21,674
PC 1983—3414, November 3, 1983, remission of customs duty on shade fabrics imported for use in growing horticultural crops:		Needham Harper Steers of Canada Limited, Toronto, Ont	35,409
583149 Ontario Limited, Simcoe, Ont	18,253	Ogilvy and Mather Canada Limited, Toronto, Ont	55,717
Growers Technical Services, Mississauga, Ont	18,218	Partners Film Company The, Toronto, Ont	6,307
Remissions of less than \$1,000	1,419	Peac—Media Research Incorporated, Toronto, Ont	2,338
	37,890	Pepsi Cola Canada Limited, Toronto, Ont	7,519
PC 1983—3532, November 17, 1983, remission of customs duties on certain implants for use in fattening cattle:		Planicom PNMD, Montreal, Que	2,472
Provincial Livestock Supplies Limited, Lethbridge, Alta	3,102	Procter and Gamble Incorporated, Toronto, Ont	98,600
United Co-operative of Ontario, Guelph, Ont	1,920	Ronalds—Reynolds and Company Limited, Toronto, Ont	4,028
	5,022	SMW Advertising, Toronto, Ont	1,069
PC 1983—3663, November 24, 1983, remission of customs duty on radio reference commercials and a portion of the sales tax on radio and television reference commercials:		SSC and B Lintas Incorporated, Toronto, Ont	1,316
Airdale Traffic Services Limited, Toronto, Ont	4,709	Scali McCabe Sloves (Canada) Limited Toronto, Ont	26,773
Beverly Briggs, Toronto, Ont	1,705	Scollard Production, Toronto, Ont	4,527
Berger King Canada Incorporated, Toronto, Ont	10,796	Ted Bates Advertising Incorporated, Toronto, Ont	48,124
CBC, Toronto, Ont	5,946	Thompson J Walter Company, Toronto, Ont	51,136
Campbell Ewald (Canada) Limited, Toronto, Ont	16,649	Vickers and Benson Limited, Toronto, Ont	4,279
Carder Grey Advertising Incorporated, Toronto, Ont	2,681	Remissions of less than \$1,000	30,362
Carling O'Keefe Limited, Toronto, Ont	2,138		1,028,516
Chartoff Productions, Toronto, Ont	22,508	PC 1983—4010, December 15, 1983, remission of customs duties and sales tax on automotive machinery and equipment imported into Canada by certain specified companies:	
Cineservice Film Distributors, Toronto, Ont	3,708	Bombardier Incorporated, Valcourt, Que	181,440
Coca-Cola Limited, Toronto, Ont	11,760	PC 1984—52, January 11, 1984, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof Wiltie Truck Bodies Limited:	
Comprehensive Distributors Limited, Toronto, Ont	36,925	Wiltie Truck Bodies, Aylmer, Ont	2,634
Dalton/Fenske and Friends, Toronto, Ont	16,231	PC 1984—53, January 23, 1984, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Les Carrosseries Fontaine (1979) Limitée:	
D'arcy—MacManus and Musais, Toronto, Ont	22,790	Les Carrosseries Fontaine Limitée, Cowansville, Que ..	1,987
David Delong Film and Tape Production, Toronto, Ont	4,039	Les Equipements Twin, Montreal, Que	13,991
Doyle Dane and Bernbach Advertising, Toronto, Ont ..	1,458	Montreal Refer Service, Montreal, Que	8,980
Epson Canada Limited, Toronto, Ont	1,192		24,958
Foot Cone and Belding Advertising Limited, Toronto, Ont	24,097	PC 1984—54, January 11, 1984, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Western Utilities Equipment Company Limited:	
Forbes Film Service, Toronto, Ont	1,876	Remissions of less than \$1,000	2,083
Grey Advertising Limited, Toronto, Ont	19,746	PC 1984—55, January 11, 1984, authorized remission of customs duty and sales tax on machinery and equipment for the production of original parts and accessories for automobiles imported into Canada by certain specified companies:	
Hayhurst Advertising, Toronto, Ont	37,025	Tri-Way Machine Limited, Windsor, Ont	1,880
Heather Reid and Association, Toronto, Ont	1,430	Valiant Machine and Tool Incorporated, Windsor, Ont	4,774
Home Shoppe Limited The, Toronto, Ont	1,945		6,654
K-Tel International, Winnipeg, Man	2,329		
Kellogg—Salada Canada Limited, Toronto, Ont	52,470		
Kert Advertising Limited, Toronto, Ont	1,134		
Leo Burnette Company Limited, Toronto, Ont	142,795		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
PC 1984—233, January 26, 1984, authorized remission of customs duty and sales tax on machinery and equipment for the production of original parts and accessories for automobiles imported into Canada by certain specified companies:			
F Jos Lamb Company Canada Limited, Windsor, Ont	50,793	PC 1984—1149, April 5, 1984, remission of customs duty on certain vegetables imported for processing:	
Remissions of less than \$1,000	606	Berryland Canning Company Limited, Haney, BC	38,093
	51,399	Campbell Soup Company Limited, Toronto, Ont	18,366
PC 1984—3/680, February 23, 1984, remission of the customs duty on downhill ski boots and parts or materials for use in the manufacture of downhill ski boots:			
Esprit Sports Division Warrington Limited, Mississauga, Ont	42,459	Canadian Cannery Limited, Hamilton, Ont	9,056
Gamebridge Incorporated, St-Jérôme, Que	29,372	Fraser Valley Frosted Foods, Chilliwack, BC	12,416
	71,831	Girard Incorporated, St-Césaire, Que	1,664
PC 1984—754, March 8, 1984, remission of customs duty and sales tax on machinery and equipment for the production of original parts and accessories for automobiles imported into Canada by certain specified companies:			
Newcor Canada Limited, Windsor, Ont	9,082	H J Heinz Company of Canada Limited, Leamington, Ont	112,638
PC 1984—860, March 15, 1984, remission of customs duty on polypropylene filament yarns:			
Spinto Limitée, Granby, Que	32,707	Hunt—Wesson Division Morton Simon Canada Limited, Tilbury, Ont	68,880
PC 1984—867, March 15, 1984, remission of customs duty, excise taxes and sales tax on goods imported for meetings in Canada of foreign organizations in substitution therefore:			
MM Roper Sales Corporation, Kankakee, USA	1,130	Prime Foods Limited, Cottam, Ont	12,035
The Nuolus Incorporated, Toronto, Ont	3,662	Strub Brothers Limited, Dundas, Ont	11,121
Remissions of less than \$1,000	323,523	Snyder and Sons Limited, Bedford, Que	17,652
	328,315	Sun Brite Canning Limited, Ruthven, Ont	5,582
PC 1984—6/918, March 15, 1984, remission of the customs duty and a portion of the sales tax paid on specified importations of shop towels by Northern Commercial Corporation:			
Northern Commercial Corporation, Montreal, Que	8,474	Thomas Canning Company, Maidstone, Ont	22,404
PC 1984—965, March 22, 1984, remission of customs duty and sales tax on laminated glass dinnerware:			
Cassidy Limited, Montreal, Que	4,829	Topaz Company, St Thomas, Ont	13,800
Corning Canada Incorporated, Toronto, Ont	658,411		343,707
Remissions of less than \$1,000	632	PC 1984—9/1369, to remit to Hawker Siddeley Canada Incorporated, the sum of \$2,080,000 which represents a portion of the customs duty paid on goods used in the manufacture of subway cars for the Toronto Transit Commission on condition that a claim for remission is made to the Minister of National Revenue prior to June 30, 1984:	
	663,872	Hawker Siddeley Canada Incorporated, Toronto, Ont ..	2,080,000
PC 1984—1148, April 5, 1984, remission of customs duty and sales tax on machinery and equipment for the production of original parts and accessories for automobiles imported into Canada by certain specified companies:			
Chrysler Canada Limited, Windsor, Ont	48,769	PC 1984—1544, May 10, 1984, to amend the Television Chassis and Components remission order made by Order in Council, PC 1979—3494:	
Hull Thomson Limited, Windsor, Ont	11,636	Itachi (HSC) Canada Incorporated, Pointe-Claire, Que	304,519
	60,405	Proconic Electronics Limited, Vancouver, BC	134,006
PC 1984—1759, May 24, 1984, remission of customs duty and sales tax on machinery and equipment for the production of original parts and accessories for automobiles imported into Canada by certain specified companies:			
PC 1984—1559, May 10, 1984, remission of customs duty and sales tax on bus chassis and specified commercial vehicles, parts and accessories and parts thereof of International Harvester Canada Limited:			
International Harvester Canada Limited, Hamilton, Ont			
21,083,074			
PC 1984—1760, May 24, 1984, remission of duty and sales tax on machinery and equipment for the production of original parts and accessories for automobiles imported into Canada by certain specified companies:			
Budd Canada Incorporated, Kitchener, Ont			
67,064			
General Motors of Canada Limited, Windsor, Ont			
37,557			
Geophysical Service Incorporated, Richmond Hill, Ont			
16,943			
Teledyne Precision Canada, Rexdale, Ont			
23,956			
145,520			
General Motors of Canada Limited, Windsor, Ont			
123,699			
Fabricated Steel Products Limited, Windsor, Ont			
1,981			

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
National Auto Radiator Company Limited, Windsor, Ont.....	1,381	Peabody Myers (Canada), division of Peabody International Canada Limited:	
Remissions of less than \$1,000	725	Peabody—Myers Sunvac Division, Laval, Que.....	4,826
	127,786	Peabody Solid Waste of Canada, Laval, Que	8,491
PC 1984—2048, June 14, 1984, remission of customs duty on chemicals and photomasks used in the production of semiconductor devices imported by Mitel Corporation:			13,317
Mitel Corporation, Montreal, Que	1,483	PC 1984—2509, July 12, 1984, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Les Carrosseries Parco Incorporée:	
Remissions of less than \$1,000	268	Carrosserie Parco Incorporée, Laval, Que	11,026
	1,751	PC 1984—2813, April 8, 1984, to amend the Cattle Implant Remission order made by OIC PC 1982—1717 of 10th June 1982, in accordance with the schedule hereto:	
PC 1984—2051, June 14, 1984, remission of customs duty and sales and excise taxes on boats and related equipment imported into Canada by Canadian residents for training purposes for the Transat Tag Quebec-Saint Malo and Le Challenge Labatt Canada race:		Canada Packers Company, St-Hyacinthe, Que.....	2,276
M Yvon Dufeur, Ste-Foy, Que	73,901	PC 1984—5/2816, August 8, 1984, to remit the duty paid or payable on the MV Cicero, a roll-on/roll-off trailer and container ship owned by Fednay Limited:	
René Gauthier, Quebec, Que	204,820	Burnett Steamship Company Limited, Montreal, Que	2,000,000
Remissions of less than \$1,000	79	Quantetics Corporation, Ottawa, Ont	966,979
	278,800		2,966,979
PC 1984—2/2311, June 28, 1984, remission of customs duty on certain playing card stock imported by or on behalf of Estrie Graphics Incorporated, Sherbrooke, Quebec:		PC 1984—2826, August 8, 1984, remission of customs duty and sales tax on machinery and equipment for the production of original parts and accessories for automobiles imported into Canada by certain companies:	
Graphique Estrie Incorporée, Sherbrooke, Que	13,759	Chrysler Canada Limited, Windsor, Ont.....	3,065
PC 1984—3/2311, June 28, 1984, to remit the customs duty, up to an aggregate amount not exceeding \$110,000 paid or payable under Schedule A of the Customs Tariff on plant equipment imported during the calendar year 1983, 1984 and 1985 for use by Composite Technology (Canada) Limited in the aircraft components repair and testing facilities at its plant at Winnipeg, Manitoba:		NETP Limited, Niagara Falls, Ont	3,500
Composite Technology (Canada) Limited, Winnipeg, Man	64,965	Remissions of less than \$1,000	324
PC 1984—2331, June 28, 1984, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of SMI Industries Canada Limited:			6,889
SMI Industries Canada Limited, Bathurst, NB	12,162	PC 1984—3103, August 31, 1984, remission of customs duty on imports of unmanufactured flue-cured tobacco:	
SMI Industries Canada Limitée, Ste-Foy, Que	6,142	Benson and Hedges (Canada) Incorporated, Tillsonburg, Ont.....	135,878
SMI Industries, Montreal, Que	952	PC 1984—3114, August 31, 1984, remission of customs duty and sales tax on machinery and equipment for the production of original parts and accessories for automobiles imported into Canada by certain specified companies:	
Remissions of less than \$1,000	151	Chrysler Canada Limited, Windsor, Ont.....	20,640
	19,407	Remissions of less than \$1,000	787
PC 1984—2332, June 28, 1984, remission of customs duty and sales tax on automobiles, parts and accessories and parts thereof of Bombardier Incorporated, Logistic Equipment Division:			21,427
Arrow/Cesco Electronics Limited, Montreal, Que	5,116	PC 1984—3798, November 29, 1984, remission of customs duty and sales tax on goods imported in connection with the acquisition by the Government of Canada of Armoured Vehicles General Purpose and defence supplies associated therewith:	
Bombardier Incorporated, Montreal, Que	1,152	Canadian Arsenals Limited, Le Gardeur, Que	37,706
Remissions of less than \$1,000	68	Diesel Division GM of Canada Limited, London, Ont ..	15,312
	6,336	Michelin Tires (Canada) Limited, St-Laurent, Que	48,706
PC 1984—2508, July 12, 1984, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of		Remissions of less than \$1,000	2,051
			103,775

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
PC 1984—3799, November 29, 1984, remission of the customs duty paid or payable on the sailing vessel, "Elinor":		PC 1985—364, February 7, 1985, remission of customs duty and sales tax on machinery and equipment for the production of original parts and accessories for automobiles imported into Canada by certain specified companies:	
Fondation Boscoville, Montreal, Que	67,450	Geophysical Services Incorporated, Richmond Hill, Ont	7,296
PC 1984—5/3853, November 29, 1984, to remit the customs duty paid under Cobourg, Ontario, Entry No. H103891 of February 20, 1984, on 10,058 two litre cans for use in packaging maple syrup:		Lear Siegler Industries Limited, Kitchener, Ont	61,094
Curle's Maple Products, Toronto, Ont	1,565		68,390
PC 1984—4091, December 20, 1984, the remission of a portion of the customs duty and sales tax paid on Hand Held Electronic Computer Games imported by Tandy Electronics Limited:		PC 1985—365, February 7, 1985, remission of customs duty and sales tax on machinery and equipment for the production of original parts and accessories for automobiles imported into Canada by certain specified companies:	
A and A Canada Division of Tandy Electronics, Vancouver, BC	147,899	Beckers Lay Tech Incorporated, Kitchener, Ont	5,803
PC 1985—72, January 17, 1985, the remission of customs duty on potatoes imported for use in the manufacture of potato chips:		Chrysler Canada Limited, Windsor, Ont	140,419
Humpty Dumpty Foods Limited, Hartland, NB	2,746	General Motors of Canada Limited, Windsor, Ont	68,457
Humpty Dumpty, Montreal, Que	19,353	Geophysical Services Incorporated, Richmond Hill, Ont	6,484
Laurentide Potato Chips, Montreal, Que	5,069	Remissions of less than \$1,000	595
Old Dutch Foods Limited, Winnipeg, Man	42,931		221,758
	70,099	PC 1985—5/872, March 14, 1985, remission of sales tax on poppies and wreathes produced and sold during the period April 1, 1980 to March 31, 1984:	
PC 1985—2/150, January 1, 1985, remission of customs duty and part of the sales tax on a fabric roof imported for the Lindsay Park Aquatic Centre and Fieldhouse, Calgary, Alberta:		Vetcraft Shops, Charlottetown, PEI	376,928
Birdair Structures, Calgary, Alta	297,476	Total Customs and Excise	850,115,240
PC 1985—275, January 31, 1985, remission of customs duty on certain quantities of canned pork imported from the People's Republic of China by the Hingchong Trading Corporation:		<i>Other remissions were granted as follows:</i>	
Hingchong Trading Corporation, Toronto, Ont	1,722	PC 1945—88/2969, April 25, 1945, remission of excise taxes paid or payable by the Governor General:	
PC 1985—277, January 31, 1985, remission of the customs duty and the sales tax on computer carrier media:		PC 1954—26/1904, December 8, 1954, remission granted to members of NATO on automobiles purchased in Canada.	
Candle Corporation, Montreal, Que	5,649	PC 1955—1/350, March 12, 1955, goods imported into Canada solely and exclusively for the construction, maintenance and operation of project Dew Line.	
Fiducie du Quebec, Montreal, Que	1,275	PC 1966—545, March 23, 1966, remission of excise taxes on Canadian engines returned to Canada after having been exported for repair purposes.	
Government of Alberta, Calgary, Alta	1,239	PC 1970—1835, October 21, 1970, provided under prescribed conditions with respect to Canadian articles exported and re-imported for the remission of all or part of the customs duties and excise taxes payable in excess of the amounts properly assessed on the cost of repairs made processing or equipment added outside of Canada.	
Krug Furniture Incorporated, Kitchener, Ont	1,393	PC 1972—583, March 28, 1972, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof.	
Sûreté du Québec, Montreal, Que	1,308	PC 1972—1244, June 6, 1972, remission of customs duties and excise taxes on certain goods imported through customs postal branches.	
Via Rail Canada, Montreal, Que	1,572	PC 1973—228, January 30, 1973, remission of sales tax on domestically manufactured aircraft used for demonstration to prospective customers.	
WT Electronic Retail Solution Incorporated, Calgary, Alta	1,430		
Remissions of less than \$1,000	61,356		
	75,222		
PC 1985—362, February 7, 1985, remission of customs duty and sales tax on machinery and equipment for the production of original parts and accessories for automobiles imported into Canada by certain specified companies:			
Volkswagen Canada Incorporated, Barrie, Ont	80,516		

Remissions of tax, fee or penalty—Continued**NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued**

\$

\$

PC 1973—745, March 27, 1973, remission of customs duties and excise taxes in respect of the temporary entry of specified articles imported for the special uses set forth in Schedule "A" of the order.

PC 1973—2529, August 21, 1973, remission of customs duties and excise taxes on goods for use in cases of emergency.

PC 1974—1/1188, May 30, 1974, remission of the customs duties paid or payable on nylon staple fibres for use in the manufacture of moulded car mats to be supplied as original equipment parts to the Canadian automobile manufacturers.

PC 1974—2246, October 8, 1974, remission of excise taxes payable by diplomats and others representing another country.

PC 1974—2522, November 19, 1974, remission of customs duty and excise taxes paid or payable on certain kinds of advertising material.

PC 1974—2523, November 19, 1974, remission of customs duties and excise taxes paid or payable on commercial samples temporarily imported for exhibition or demonstration.

PC 1975—287, February 11, 1975, partial remission of sales tax on aircraft temporarily exported from Canada in fulfillment of a contract for commercial air service.

PC 1975—1973, August 27, 1975, remission of customs duties paid or payable on various types of railway rolling stock entering Canada for use in international service (railway rolling stock departmental service remission order No 2).

PC 1976—17/3066, December 9, 1976, remission of air transportation tax paid or payable in accordance with Part II of the Excise Tax Act with respect to the transportation of United States personnel to or from the joint Canada, United States defence project "Dew Line" for the purpose of its construction, maintenance or operation.

PC 1977—1682, June 16, 1977, remission of customs duties and excise taxes on the importation of household goods by a seasonal resident.

PC 1978—763, March 16, 1978, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof.

PC 1978—1724, May 25, 1978, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof.

PC 1978—2023, June 22, 1978, remission of customs duties and excise taxes on vehicles and baggage temporarily imported by non-residents.

PC 1978—2963, September 27, 1978, remission of sales and excise taxes on motor vehicles purchased or imported by diplomatic and other representatives of foreign countries without payment of sales and excise taxes and after two years diverted to taxable use.

PC 1978—3279, October 26, 1978, remission of penalty of less than \$10 in respect of late payment of tax imposed under Part III, IV or V of the Excise Tax Act.

PC 1980—875, April 3, 1980, remission of customs duty on certain goods used in the production of components for certain aircraft.

PC 1981—488, February 26, 1981, remission of customs duty and sales taxes on ballet shoes.

PC 1981—1955, July 16, 1981, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof.

PC 1982—197, January 21, 1982, remission of duties, sales and excise taxes on certain imported goods transported into Canada by courier services.

PC 1982—5/1702, June 3, 1982, remission of customs duties paid or payable on three electronic power conditioning units manufactured by GEC rectifiers of Stafford, England, imported by Urban Transportation Development Corporation Limited for use in rapid transit vehicles.

PC 1982—2622, September 3, 1982, remission of fifty per cent of the sales tax paid or payable on certain retail scales capable of being converted to metric, imported or sold during the period beginning July 1, 1981 and ending December 31, 1983.

PC 1983—1436, May 12, 1983, remission of customs duty on certain fruits and vegetables imported for processing.

PC 1983—1437, May 12, 1983, remission of customs duty on replacement dielectric fluids for transformers.

PC 1983—1439, May 12, 1983, remission of customs duty and sales tax on buses, parts and accessories and parts thereof of Girardin Vehicles Industries.

PC 1983—2335, July 27, 1983, remission of customs duty paid or payable under Schedule A to the Customs Tariff on computer generated mailing lists imported during the period commencing on February 14, 1972 and ending on June 30, 1985.

PC 1983—3769, November 30, 1983, remission of customs duty and sales and excise taxes on certain goods imported into or purchased in Canada in connection with the 1986 World Exposition on Transportation.

PC 1983—3776, November 30, 1983, remission of air transportation tax on transportation beginning and ending outside Canada that does not include an intermediate stop in Canada other than a transfer stop or a technical landing.

PC 1984—3119, August 31, 1984, remission of sales tax paid or payable on certain snowshoes manufactured or produced in Canada and sold during the period beginning February 13, 1984 and ending December 31, 1984.

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Concluded

\$

PC 1984—3685, November 15, 1984, remission of customs duty, sales and excise taxes on certain articles imported by Pringle and Booth Limited.

PC 1985—85, January 17, 1985, remission of the sales and excise taxes paid or payable on the amount of anti-dumping or countervailing duty included in the duty paid value of goods imported into Canada.

TAXATION

Remissions of income tax:

Barbeau, Gisèle

Preville Lumber Products Inc 3,941

PC 1985—6/538 dated February 14, 1985, authorizes the remission of \$1,287, \$1,417 and \$1,237 for the 1969, 1970 and 1971 taxation years respectively to Gisèle Barbeau.

PC 1985—5/538 dated February 14, 1985, authorizes the remission of \$898 for the 1970 taxation year to Preville Lumber Products Inc.

Preville Lumber Products Inc was audited for the 1968 to 1971 taxation years. The company was declared to be a personal corporation because the source of the income was entirely investments. All income was declared to be income of Mr Camille Barbeau and all expenses disallowed. These expenses included wages to his wife, Mrs Gisèle Barbeau. Reassessments were issued for 1968 to increase the income of Mr Camille Barbeau and decrease the assessments for Preville Lumber Products Inc and Mrs Gisèle Barbeau. Mr Barbeau appealed the decision and the Federal Court denied his appeal on November 2, 1981.

Reassessments were never processed for Mrs Barbeau and Preville Lumber Products Inc for the years 1969 to 1971. As the same income was assessed in the hands of two or more taxpayers, the remissions are granted.

Béique, Jacqueline 8,398

PC 1985—7/711 dated March 7, 1985, authorized the remission of \$1,698, \$1,571, \$533, \$2,284 and \$2,312 plus relevant interest for the 1972, 1973, 1974, 1977 and 1978 taxation years respectively.

Half of the income of the taxpayer's late husband was declared by him and half by his wife on the basis that they were entitled to do so because of the community of property that existed between them. His 1972 to 1979 returns were reassessed to include that portion of his income reported by his wife. Her 1975 and 1976 returns were also reassessed to delete the income for those years only.

As the 1972, 1973, 1974, 1977 and 1978 returns are now statute-barred, the remission was granted because of double taxation.

Chevron Standard Limited 15,000,000

PC 1984—1758 dated May 24, 1984, authorized the remission of \$90 million to Chevron Standard Limited in respect of the 1975 to 1982 taxation years. The Order is conditional upon Chevron Standard Limited discontinuing all outstanding actions in the Federal Court of Canada, withdrawing all notices of objection and refraining from commencing any court actions claiming a reduction in taxes payable by reason of:

- (1) the non-inclusion or deduction of provincial royalties, the petroleum and gas revenue tax, or the proceeds of disposition deemed received under Section 69(6) of the Act, and
- (2) the non-application of the special tax on corporations under Part XIV of the Act.

In addition Chevron Standard Limited must provide to Revenue Canada, Taxation a written designation that Chevron Resources Limited receive the amounts remitted.

The remission is to be satisfied by permitting Chevron Canada Resources Limited to reduce taxes otherwise payable for 1983 and subsequent by an amount equal to the lesser of \$15 million or the tax otherwise payable by it until the full \$90 million is utilized. Should the full \$90 million not be remitted by 1988 the outstanding balance will be paid during the 1989 taxation year to Chevron Canada Resources Limited. For greater certainty no part of the remission amount is to be considered as interest and no taxes including withholding taxes, Part XIV tax, interest, or penalties shall be imposed upon Chevron Standard Limited or Chevron Canada Resources Limited by reason only of the remission.

Dominion Engineering Works Ltd 91,363

PC 1984—1/3714 dated November 15, 1984, remits income tax in the amount of \$91,363 plus relevant interest payable for the 1977 taxation year.

A reassessment for 1977 disallowed the manufacturing and processing tax credit on the grounds that the income involved was Canadian investment income. As this reassessment was against Head Office Policy, the remission was approved.

Doran, John B 1,101

PC 1985—1/151 dated January 15, 1985, authorized the remission of \$1,101 for the 1978 taxation year. The taxpayer in 1981 was certified legally incompetent as a result of an accident. Mrs Doran was appointed curatrice for her husband. In 1983 after a robbery at their residence Mrs Doran determined that income tax returns for her husband and for herself were not filed and as a result he had lost his entitlement to a refund due to the requirement that refund claims be made within four years. The remission was approved for humanitarian reasons because of the financial burden on the family.

Hamilton Brothers Oil and Gas Corporation 10,786,620

PC 1985—703 dated March 7, 1985, authorized the remission of \$675,670, \$2,220,049, \$955,119,

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
TAXATION—Continued

\$2,191,065, \$3,152,781 and \$1,591,936 plus any interest or penalty for the taxation years 1974, 1975, 1976, 1977, 1978 and 1979 respectively.

On condition that the taxpayer withdraws all further litigation, the non-inclusion of income under subsection 69(6) and the non-application of the special tax under Part XIV of the Income Tax Act is allowed. The remission is conditional on the balance of tax owing being paid as outlined in an agreed upon schedule.

Hudson's Bay Oil and Gas Company Remission Order

PC 1985—343 dated February 5, 1985, authorized the remission for the period ending after 1981 and before 1984, the amount of income tax payable under Part I exceeds the amount of tax that would be payable if any outlay or expense incurred by Dome Energy before January 1, 1985 and related to the acquisition of capital stock of Hudson's Bay Oil and Gas Company is allowed.

A remission is also granted for each year after 1983 and before 1991, the amount of tax, interest and penalties payable which exceeds the amount of tax, interest and penalties payable which is related to the acquisition of the capital stock by Dome Energy.

Isolated Posts Housing and Travel Assistance Benefits Remission Order

PC 1984—3792 dated November 29, 1984, authorized the remission of income tax on housing benefits and travel assistance benefits received or enjoyed by employees at isolated posts in the 1983, 1984, and 1985 taxation years.

Isolated Posts Benefits and Allowances Remission Order, Amendment

PC 1984—3791 dated November 29, 1984, this amendment extends the application of PC 1980—1717 June 26, 1980 to the 1983, 1984 and 1985 taxation years.

Jones, Gwellyn 2,864

PC 1985—2/247 dated January 24, 1985, remits income tax, penalties, and relevant interest for 1974, 1975, and 1976.

On December 13, 1977 the taxpayer was assessed on apparent unreported wages. In addition 163(2) penalties were assessed. The request for a two month extension to submit additional information was denied. When the Department sent a collection notice in 1980 the taxpayer advised the taxes were paid on these amounts when earned.

The Department replied that notice of objection had not been received within 90 days of reassessment. The taxpayer advised that he had contacted the district office upon receipt of the notices of reassessment and that constituted a notice of objection as far as he was concerned.

The taxpayer provided documentation which indicated the reassessments contained some errors.

\$

In view of the Departmental error and that he did indirectly object to the reassessments a remission was granted.

Lafond & Frères Auto Inc 8,275

PC 1984—2/3471 dated October 25, 1984, authorized the remission of 1978 Income Tax and interest.

As a result of an audit the taxpayer and its shareholders were reassessed. The Department of Justice agreed to a debt settlement and the shareholders paid their portion of the debt. The taxpayer did not understand that pursuant to the settlement an amount was owing by the company and the shareholders. Since a Consent to Judgement had been filed with the Court, the taxpayer was precluded from raising further argument in this matter. A remission was recommended as the shareholders and corporation are in severe financial difficulty and bankruptcy would be imminent if the tax liability was not extinguished.

Liberian Iron Ore Limited Remission Order

PC 1984—3527 dated November 1, 1984, remits for the 1976 and subsequent taxation years income tax payable arising as a result of the redemption of Series C Preferred Shares of the capital stock of Liberian American—Swedish Minerals Company owned and acquired in exchange for certain debentures. The tax to be remitted is equal to the amount, which would have been payable if the signed Canada—Liberian Tax Convention had been ratified.

Ocic, Zeljko 1,678

PC 1984—2/3375 dated October 18, 1984, authorized the remission of tax and interest for 1975, 1976 and 1977. The taxpayer filed for 1976 to 1977 as being self-employed. The 1974 return was reassessed to disallow expenses claimed and treat the taxpayer as being an employee. Subsequent to this 1975 and 1976 were reassessed but self-employment income was not adjusted to a calendar year basis which resulted in double taxation. Because of departmental error as well as the effort made by the taxpayer to correct the matter, a remission was granted.

Pechiney Quebec Inc

PC 1984—3581 dated November 1, 1984, authorized the remission of non-resident tax paid on interest payable to eight non-resident French Banks in relation to project loans taken to finance the aluminium smelter project at Bécancour, Quebec.

Quebec Forward Averaged Income 1982 Tax Remission Order

PC 1984—2894 dated August 23, 1984, provides for the remission of income tax in respect of forward averaged income earned in the Province of Quebec in 1982.

Regimbald, Maurice 2,982

Debts, obligations and claims written off or forgiven

Note: this information is required by Section 18(6) of the Financial Administration Act. The type of accounts and the type of deletions are indicated by the following codes:

<u>Account</u>	<u>Deletion</u>	<u>Code</u>
Memorandum accounts receivable	Write-off	A
Memorandum accounts receivable	Forgiveness	B
Asset accounts	Write-off	C
Asset accounts	Forgiveness	D

	Code ⁽¹⁾	Ministerial authority		Treasury Board authority		Parliamentary authority			Total	
		Number	Amount	Number	Amount	Vote number	Number	Amount	Number	Amount
			\$		\$			\$		\$
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT—										
Canadian Arctic Producers Co-operative Limited	C	2	19,853 ⁽²⁾			21c, 1984-85	3	406,465	3	406,465
Eskimo loan fund (interest).....	B							2	19,853	
Indian housing assistance	D					L51a, 1966-67	657	688,630	657	688,630
LABOUR—										
Canada Mortgage and Housing Corporation	D					26b, 1984-85	1	307,600,000	1	307,600,000
NATIONAL HEALTH AND WELFARE—										
Canadian Sports Pool Corporation	D					49b, 1984-85	1	20,000,000	1	20,000,000
NATIONAL REVENUE—										
Customs and Excise	A	2,538	11,264,710						2,538	11,264,710
Taxation	A	13,034	40,624,194						13,034	40,624,194
PARLIAMENT—										
House of Commons	A	244	111,313						244	111,313
SCIENCE AND TECHNOLOGY—										
National Research Council of Canada	A	43	22,833						43	22,833
SOLICITOR GENERAL—										
Correctional Service	A	12	1,590						12	1,590
Parolees	D					L103b, 1968-69	442	10,484 ⁽³⁾	442	10,484
		15,873	52,044,493				1,104	328,705,579	16,977	380,750,072

⁽¹⁾ See introductory paragraph above.

⁽²⁾ Interest of \$19,853 forgiven pursuant to Vote 546, Appropriation Act No. 3, 1953 as amended.

⁽³⁾ Vote L103b, Appropriation Act No. 1, 1969 authorizes the Minister, in the current and subsequent years, to forgive the repayment of a loan or any part thereof made to parolees for assistance in their rehabilitation.

Accountable advances not repaid, accounted for or recovered

Note: this information is required by Section 31(3) of the Financial Administration Act.

Summary of outstanding accountable advances

Department and agency	Advances outstanding as at March 31, 1985		Advances settled in April 1985		Advances outstanding as at April 30, 1985*	
	Number	Amount	Number	Amount	Number	Amount
	\$		\$		\$	
AGRICULTURE—						
Department	1,072	1,505,039	1,021	1,486,779	51	18,260
COMMUNICATIONS—						
Department	409	287,363	403	286,244	6	1,119
Canadian Radio-television and Telecommunications Commission	85	62,406	83	61,966	2	440
National Film Board	227	167,642	121	52,074	106	115,568
National Library	11	9,928	11	9,928		
National Museums of Canada	156	169,939	133	131,984	23	37,955
Public Archives	34	19,646	32	17,601	2	2,045
	922	716,924	783	559,797	139	157,127
CONSUMER AND CORPORATE AFFAIRS—						
Department	965	393,216	874	344,787	91	48,429
Restrictive Trade Practices Commission	5	1,700	1	500	4	1,200
	970	394,916	875	345,287	95	49,629
EMPLOYMENT AND IMMIGRATION—						
Department	5,938	6,011,780	5,608	5,932,633	330	79,147
Immigration Appeal Board	16	11,765	16	11,765		
	5,954	6,023,545	5,624	5,944,398	330	79,147
ENERGY, MINES AND RESOURCES—						
Department	625	462,975	557	426,600	68	36,375
Atomic Energy Control Board	97	39,334	97	39,334		
National Energy Board	81	53,400	81	53,400		
	803	555,709	735	519,334	68	36,375
ENVIRONMENT—						
Department	2,010	971,330	1,860	911,882	150	59,448
EXTERNAL AFFAIRS—						
Department	2,608	8,444,539	708	5,328,338	1,900	3,116,201
Canadian International Development Agency	262	464,033	214	412,747	48	51,286
	2,870	8,908,572	922	5,741,085	1,948	3,167,487
FINANCE—						
Department	402	152,670	311	120,110	91	32,560
Auditor General	177	175,595	175	174,125	2	1,470
Insurance	26	18,150	17	8,450	9	9,700
	605	346,415	503	302,685	102	43,730
FISHERIES AND OCEANS—						
Department	1,702	801,190	1,665	791,619	37	9,571
GOVERNOR GENERAL	14	9,859	14	9,859		
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT—						
Department	1,287	576,303	1,233	560,247	54	16,056
JUSTICE—						
Department	305	79,243	218	52,978	87	26,265
Canadian Human Rights Commission	1	650	1	650		
Commissioner for Federal Judicial Affairs	46	39,275	21	19,175	25	20,100
Offices of the Information and Privacy Commissioners of Canada	5	2,662	5	2,662		
Supreme Court of Canada	2	520	2	520		
Tax Court of Canada	4	900	3	600	1	300
	363	123,250	250	76,585	113	46,665
LABOUR—						
Department	84	58,459	67	44,178	17	14,281
Canada Labour Relations Board	16	6,975	16	6,975		
Canadian Centre for Occupational Health and Safety	10	12,937	4	2,659	6	10,278
	110	78,371	87	53,812	23	24,559
NATIONAL HEALTH AND WELFARE—						
Department	1,256	601,061	1,208	583,799	48	17,262
Medical Research Council	8	1,408	8	1,408		
	1,264	602,469	1,216	585,207	48	17,262
NATIONAL REVENUE—						
Customs and Excise	1,203	598,632	1,178	591,926	25	6,706
Taxation	1,529	1,019,773	1,244	824,700	285	195,073
	2,732	1,618,405	2,422	1,416,626	310	201,779

Accountable advances not repaid, accounted for or recovered—*Continued*Summary of outstanding accountable advances—*Concluded*

Department and agency	Advances outstanding as at March 31, 1985		Advances settled in April 1985		Advances outstanding as at April 30, 1985*	
	Number	Amount \$	Number	Amount \$	Number	Amount \$
PARLIAMENT—						
House of Commons	31	25,379	31	25,379		
PRIVY COUNCIL—						
Department	162	104,645	160	104,145	2	500
Canadian Intergovernmental Conference Secretariat	15	5,549	13	5,442	2	107
Commissioner of Official Languages	8	4,125	8	4,125		
Economic Council of Canada	8	2,765	8	2,765		
Public Service Staff Relations Board	27	7,398	27	7,398		
	220	124,482	216	123,875	4	607
PUBLIC WORKS—						
Department	684	331,931	616	311,085	68	20,846
REGIONAL INDUSTRIAL EXPANSION—						
Department	816	467,722	594	289,571	222	178,151
Foreign Investment Review Agency	3	3,605	2	2,892	1	713
	819	471,327	596	292,463	223	178,864
SCIENCE AND TECHNOLOGY—						
Ministry of State	15	4,926	12	4,446	3	480
National Research Council of Canada	519	350,967	505	343,984	14	6,983
Natural Sciences and Engineering Research Council	39	10,339	39	10,339		
Science Council of Canada	10	5,919	10	5,919		
	583	372,151	566	364,688	17	7,463
SECRETARY OF STATE—						
Department	681	264,204	635	246,865	46	17,339
Public Service Commission	265	154,910	184	93,657	81	61,253
Social Sciences and Humanities Research Council	7	18,100	7	18,100		
	953	437,214	826	358,622	127	78,592
SOLICITOR GENERAL—						
Department	157	87,045	85	48,211	72	38,834
Correctional Service	1,129	452,267	1,038	429,258	91	23,009
National Parole Board	70	36,261	65	34,029	5	2,232
Royal Canadian Mounted Police	17	3,650,112	17	3,650,112		
	1,373	4,225,685	1,205	4,161,610	168	64,075
SUPPLY AND SERVICES—						
Department—						
Services Program	207	188,343	207	188,343		
Supply Program	603	377,980	511	288,190	92	89,790
Statistics Canada	236	124,880	235	124,630	1	250
	1,046	691,203	953	601,163	93	90,040
TRANSPORT—						
Department	5,584	2,627,388	5,521	2,603,212	63	24,176
Canadian Aviation Safety Board	94	65,027	23	26,664	71	38,363
Canadian Transport Commission	187	154,020	174	134,517	13	19,503
Northern Pipeline Agency	8	3,485	4	1,685	4	1,800
Office of the Grain Transportation Agency Administrator	1	800	1	800		
	5,874	2,850,720	5,723	2,766,878	151	83,842
TREASURY BOARD—						
Secretariat	71	20,574	62	17,020	9	3,554
Comptroller General	11	3,768	9	3,390	2	378
	82	24,342	71	20,410	11	3,932
VETERANS AFFAIRS	517	298,946	498	290,630	19	8,316
Total	34,860	33,085,677	30,511	28,622,005	4,349	4,463,672

* For details, see following statement called—"Details of accountable advances outstanding as at April 30, 1985".

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1985

Name	Amount \$	Name	Amount \$
AGRICULTURE		Public Archives	
Department		Campeau M	2,000
Barrell B	1,110	Advance under \$500 (1)	45
Coates Milne D	797		<u>2,045</u>
De Graff J	1,659		157,127
Grieger H	2,200		
Kimpinski J	790	CONSUMER AND CORPORATE AFFAIRS	
Masse S (2)	1,511	Department	
Advances under \$500 (44)	10,193	Abt J	1,175
	<u>18,260</u>	Artken P	1,300
COMMUNICATIONS		Bloor B	1,800
Department		Buchanan JD	800
Advances under \$500 (6)	1,119	Carriere G	1,300
Canadian Radio-television and Telecommunications Commission		Chevalier F	2,800
Advances under \$500 (2)	440	Chiang C	500
National Film Board		Drapeau M	1,900
Adolf M	618	Duncan I	1,215
Bujold R	599	Emery A	500
Bulbulian M	2,208	Erbs A	935
Cowan P	2,055	Gundy C	525
Desgagniers G	851	Hardie K	1,800
Drouin J	1,070	Hetu M	1,800
Dussault A	7,202	Lachance S	1,800
Dyer G	800	Leach D	1,800
Emo B	1,052	Lefebvre J	586
Garand J M	2,617	McDonald J	500
Gifford C G	1,807	McDonald K	500
Gillson M	1,333	Mason F	2,000
Goodwill J	18,858	Oliver J	800
Grana S	754	Perrin R	520
Haiven J	10,143	Pigeon Y	1,400
Letarte P	620	Plourde J	1,000
Macerola F	8,048	Salysyn M	2,790
Malacket M	10,939	Sharon E	1,300
Martin J	2,056	Sim W	568
Mondoux R	550	Simard T	1,300
Monteith R	3,026	Valliant R	900
McCarthy J	691	Advances under \$500 (62)	12,315
McCarthy M J	3,218		<u>48,429</u>
McDonald S	864	Restrictive Trade Practices Commission	
McGrath A	731	Advances under \$500 (4)	1,200
Pennefather J	3,437		<u>49,629</u>
Poulsen A	1,419		
Proulx M	9,286	EMPLOYMENT AND IMMIGRATION	
Pulgar D	1,390	Department	
Shere K	685	Barber L	862
Spotton J	884	Beaupré F	1,900
Stoddart J	994	Busseri A	656
Studer-Vanel A	2,088	Busseri T	791
Symansky A	1,250	Carin B	1,700
Taylor M	1,123	Debayer A	2,000
Trow S	1,033	Desrochers D (4)	993
Vanel A	893	Dorion M	1,523
Advances under \$500 (69)	8,376	Drinnan R	823
	<u>115,568</u>	Dugas J	519
National Museums of Canada		Fay P B	627
Bedard M	18,500	Fenn T	597
Cazort M	500	Fitzpatrick J (2)	650
Cinq Mars J	1,831	Fournier S	500
Desjardins J J	1,400	Gionet M	1,797
Dunn J	1,056	Gladu G	2,072
Homulus P	3,296	Greenman G	1,900
Lepage P	1,100	Hoegg R (2)	3,442
Mahoney A	500	Hoegg R M (2)	724
McDougall V	2,025	Labrie L	525
Murphy T	600	Laflamme C	1,300
Pantazzi M	1,200	Laforest L	1,933
Prok J	1,056	Lamothe J	1,586
Smith B	1,200	MacDonald K	565
Traynor A	1,900	McGoarty S (2)	1,300
Advances under \$500 (9)	1,791	Munro C (2)	532
	<u>37,955</u>	Paquin D (3)	696
		Paskaruk J	2,000
		Pederson R	1,800

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1985—Continued

Name	Amount	Name	Amount
	\$		\$
Phillips K	502	Piirik K	500
Plourde G	580	Reid J	718
Renard G	926	Reitzel S	500
Renaud R (2)	1,928	Roth KL	650
Roberts M	600	Sakaliuk R	1,800
Rodier D (2)	1,521	Schulz M	600
Solkow J	600	Shantora V	580
Stevenson D	588	Thibault JR	661
Stromer J	593	Wardlaw C	500
Strong J	1,674	Advances under \$500 (113)	17,279
Turbide G (2)	2,912		59,448
Valentine S	565		
Valiquette P (3)	823		
Villeneuve G	610		
Wakeman R B (2)	1,131		
Advances under \$500 (270)	27,281		
	79,147		

ENERGY, MINES AND RESOURCES

Department	
Bell RT	900
Broome J	1,000
Brown A	569
Currie R	510
Davidson J	1,000
Dugal J	2,722
Fader G	700
Findlay DC	1,150
Gagne RM	1,666
Hanmer S	800
Henderson JR	625
Maurice YT	1,592
Maxwell J	4,450
Moore RE	500
Olsen D	1,406
Rencz A	568
Rogers PJ	1,806
Smith G	575
Tozer E	3,387
Walker DA	540
Wright M	1,000
Yorath C	1,066
Advances under \$500 (46)	7,843
	36,375

ENVIRONMENT

Department	
Attfield B	567
Bailey R	3,331
Beaulieu B	1,700
Blaise C	2,000
Boivin M	700
Bolduc G	3,000
Chartrand R	600
Davis SP	700
Duchene M	500
Dupuis R	900
Elliott R	800
Fournier G (2)	4,300
Gauthier MF	1,725
Guyot L	1,000
Hamilton R	1,500
Hupé DC	700
Jones M	1,950
Keefe J	700
Lesage S	650
McElroy CT	800
Neate J	500
Nieman DJ	668
Niemela V	1,500
O'Neill D	850
Paquette D	1,752
Patry M	767
Pelletier Y	1,500

EXTERNAL AFFAIRS

Department	
Abdel Sayed F (3)	3,786
Abcar P T	1,198
Ablett L S	1,265
Acker E C	4,589
Adam B	4,524
Adam G H G	1,637
Adam M	1,051
Ahrens C	1,250
Akyeampong G	6,500
Alary H	900
Alexander M	2,088
Alexander R W	7,246
Amar M	1,000
Anderson P	1,465
Anderson P H	2,088
Anderson R J	2,925
Andrasi E L	750
Anstis C J	6,481
Apollon M	6,175
Arcand T J	1,515
Archambault J M	3,528
Armstrong D J	2,420
Arnold J M	3,985
Arnould D C	7,575
Arsenault J	2,661
Arsenault J F E	5,651
Ashby J	2,088
Asselin J	4,198
Attre-Smith J	1,453
Audette R S	18,864
Babin L	2,500
Bachand Y (2)	2,844
Bacon T C	22,295
Badji O	2,500
Badley J M	3,499
Baillargeon C	3,574
Baillot J	2,863
Bain A W (2)	12,914
Baker J L	3,190
Bale S C (2)	11,948
Barchechat G	1,075
Barrenger M	684
Barter O A	1,965
Baxter D L	9,097
Beadle R	2,677
Baudry G	1,877
Beaulieu R	539
Beaupre L	2,250
Bedard M	1,500
Behan W P	1,326
Belair R	500
Belanger G (2)	5,288
Belanger J	2,000
Belanger M	1,000
Bell A E H	750
Bell G	1,983
Belland J P	2,216
Bennett W	6,300
Beranger J	1,911
Berube A	950
Berube J P L	1,000

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1985—Continued

Name	Amount	Name	Amount
	\$		\$
Bercovitz E	12,896	Carisse J J A	1,004
Bergbusch J	685	Carle F	2,916
Bertlet R	1,000	Carmichael J H (2)	1,781
Best B	2,000	Carpentier M E	3,175
Bhandari M	4,276	Carroll R	3,200
Billion P S (2)	2,772	Carruthers J C	13,766
Bilodeau J	5,189	Catellier R	649
Bishop F L	2,088	Cave D G	1,405
Bissett J B	2,983	Caverley M E	1,050
Black E P	793	Chamberlain D	2,864
Black P	1,000	Chambers P E	1,500
Blackmore R B	3,879	Chambers W	1,000
Blackstock G	2,994	Champagne A	1,500
Blackwell A T	545	Chan H T F	2,800
Blaker R	3,000	Charland C C	1,568
Blavatska L	1,000	Chartrand G	3,500
Boehm J T	1,756	Chisholm D	2,719
Boehm P M	1,207	Choquette L	2,500
Bogdan A J	2,167	Chouinard J L	5,965
Boisjoli J	1,690	Christensen E	2,722
Bolick M	2,022	Clapp J B	1,700
Bones E F	2,741	Clark I C	1,120
Bonhomme J	1,906	Clark L S	8,080
Boode C	592	Clark R G	811
Book A N	667	Clark T G	4,063
Boucher C	1,422	Cleary M J	2,200
Boucher R	1,085	Clendenning D	2,000
Bourgon D	1,135	Cloutier M	2,088
Bowes C	667	Clouston R	1,529
Boxer J P	1,010	Cohen D R	9,104
Brady S	3,869	Cole D R	6,172
Brady S B P	5,787	Collacott D	3,410
Branion D	536	Collinge D	1,051
Brault R	886	Collins M	1,739
Bray P	4,930	Comeau D	7,594
Brazeau P	4,354	Cooper J E	4,068
Brett W	3,368	Cordier C	801
Briand D J G	2,088	Cormier C	1,559
Brindley P	1,326	Cote L	1,500
Brisco D W	4,255	Cote T	4,500
Brittain L	791	Coughlin D G	3,387
Broadbent J	2,088	Courchaine G	2,006
Brockenshire W N	694	Courtney S	3,448
Brooks R J	750	Couture A R	1,345
Brousseau D L	984	Couturier R	2,995
Brown D W	3,423	Cox B M	2,368
Brown S L	6,373	Craig J G	2,945
Browne G G	4,492	Craig R W	3,490
Bruneau G	2,678	Cralocour M	840
Brunet J R	2,088	Crevier L	2,088
Bryson J	702	Crook D J	4,555
Budd D	2,847	Cross W A	600
Bullard G M	1,583	Croteau-Talbert C	2,273
Burchell J	631	Culham A B	6,392
Bureau L	3,758	Cullen R D	1,530
Burianyak Z W (2)	5,076	Cupples C L	13,704
Burke K W	10,182	Curry K R	3,832
Burke L	1,326	Curry T G	6,370
Burns R D	3,034	Cusson P A	26,728
Burrroughs J E	9,904	Cutts J	1,100
Buswell T	500	Daigle R	1,500
Butler D C	6,513	Dale-Harris A	3,900
Butler E R G	2,458	Dallaire J J	1,250
Butler J L	14,709	Dallaire M	7,371
Cadieux G	913	Dantzer H A	2,443
Cairns G F	793	Darechuk T L	1,212
Caldato R A	1,626	Davidson M A	4,081
Caldwell P B	4,819	Davis B	886
Calvert P J	1,862	Davis C E F	1,962
Cameron D	1,000	De Bane P	1,200
Cameron J F	8,430	Debbane G	7,000
Cameron R G	1,600	Deblois C	2,000
Campbell D W	3,563	Delisle A	2,748
Campbell G S	1,248	Delisle J P	680
Campbell H E	2,088	Delormier L H	3,965
Campeau G	2,042	Delworth W T	569
Cardin J	2,731	Demers J	1,650

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1985—Continued

Name	Amount	Name	Amount
	\$		\$
Derose D.....	2,088	Foster C.....	1,432
Derouin L.....	500	Foster D.....	4,500
Dery R.....	2,533	Foster D P.....	721
Deschenes J J.....	2,088	Fournier A.....	6,164
Desilets E.....	2,100	Fournier R B.....	1,350
Desjardins A.....	200	Foweli J R D.....	3,907
Desjardins A L.....	934	Fox S.....	2,418
Desjardins B.....	900	Francomb M J.....	2,645
Desjarlais C.....	2,700	Fraser H P G.....	4,470
Deslauriers D.....	2,407	Fraser J M.....	667
Desloges M H.....	992	Fraser M.....	669
DesRivieres G.....	2,396	Fritz N.....	550
Desroches P.....	1,266	Fulford D.....	5,247
DeWolf T C.....	3,257	Furesz P.....	1,542
Dhavernas D.....	1,925	Gagnon H.....	951
Dingeldine P.....	1,628	Gagnon J.....	510
Dionne J Y.....	7,007	Gagnon Y.....	1,500
Dobson L A F.....	5,068	Galarneau F.....	2,854
Doiron R.....	8,200	Galpin A J.....	2,000
Donohue A.....	970	Ganderton J J.....	600
Dore P E.....	808	Gardner A.....	1,850
Dorrett R H (2).....	4,541	Gardner J D.....	3,500
Doucet P M.....	715	Garrard C E.....	844
Dowswell W H.....	1,841	Gascon M.....	15,808
Doyon S.....	6,476	Gauthier J J.....	2,088
Dubois H.....	2,088	Gauvin A.....	2,545
Dubois P.....	736	George D.....	2,953
Dudoit A.....	4,088	Gervais D.....	500
Duchastel P.....	851	Gervais M.....	1,091
Duffault J Y T.....	2,148	Ghent J M.....	1,445
Duffield L J W.....	2,945	Gherson A R A.....	2,308
Dufour S (2).....	2,615	Gibbons S G.....	4,591
Dugal L.....	865	Gibson B.....	1,128
Duguay G.....	1,637	Gibson J E G.....	5,819
Dumas P.....	3,311	Gignac J.....	1,193
Duncan M R.....	8,049	Gilchrist D M.....	2,967
Dunseath R.....	3,675	Gilker E E.....	3,238
Dupras M.....	800	Gill D.....	1,000
Duprat R E.....	1,285	Gillett D E.....	5,508
Dupuis L J R.....	3,668	Gillette A L.....	1,191
Dupuy M.....	600	Gillette S R.....	1,700
Durnan N.....	2,088	Girard A.....	750
Durning W H.....	1,368	Goban S.....	1,000
Durocher G J.....	2,387	Gombay J P.....	1,583
Durocher M G.....	600	Gondosaputro E.....	1,019
Duval L.....	1,989	Gonizzi A.....	2,770
Dyker A G.....	4,384	Goodman R D.....	1,500
Easson M.....	1,395	Gordon B.....	868
Eastwood W.....	7,272	Goresky D.....	10,126
Ehrlich W W.....	2,500	Gormely J.....	750
Eichen Baum G.....	2,500	Gossage P.....	1,231
Elliott J A.....	2,737	Gosselin L.....	6,078
Ellison W.....	2,302	Gosselin P J.....	7,466
Emard D.....	2,751	Gourlay R B.....	3,000
England C G.....	1,600	Gow D G.....	5,460
Enos S.....	2,000	Graham A L.....	3,303
Entwistle M.....	7,265	Graham B.....	600
Ethier J C.....	3,784	Graham W D.....	14,083
Evanoff N.....	2,500	Granger P.....	1,089
Evans R E.....	1,000	Gratton G.....	1,350
Everden R H.....	14,843	Gratton L.....	3,000
Faguy M (2).....	4,620	Gravel J.....	2,088
Fairweather M.....	1,009	Graves B.....	650
Fanning J D.....	8,796	Greatrix L A.....	1,043
Farrington M.....	549	Green A W.....	1,407
Fasting I.....	603	Green G N.....	2,125
Fauteux P.....	914	Green M C.....	4,403
Feldman W.....	2,718	Gregoire de Blois D.....	1,342
Ferguson J.....	2,013	Grice G W.....	2,778
Ferrill R A (2).....	1,855	Grodde E.....	3,892
Filear K.....	1,630	Grummett D.....	250
Filipou E.....	2,500	Guay L.....	12,067
Fontaine C.....	2,415	Gugliere M J.....	2,500
Ford M.....	1,652	Gushulak B.....	1,510
Forgues C.....	3,630	Hadwen J G.....	1,000
Forrest C.....	834	Hahn P L K.....	660
Fortin G.....	1,500	Haley A.....	4,188

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1985—Continued

Name	Amount	Name	Amount
	\$		\$
Halpin R R	1,500	Johnston K R	1,666
Hamblin M	563	Johnston W W	1,149
Hamlin D L B	1,106	Johnstone R	1,024
Hamman B A	1,127	Joly J C	1,138
Hammond W	1,283	Joly M	2,684
Hanafi W A	6,831	Jones M D	2,914
Handforth R	775	Jones T S E	59
Hankey B G	1,309	Jones Y M	535
Hann P D	4,327	Jonk J	756
Hansen C K	500	Junke J A	3,050
Happy G	600	Jurschewsky S H	946
Hare E N	2,498	Kaiser R G	1,168
Harkness R	2,500	Karsgaard D	2,644
Harman J J	5,000	Kawecki B C	3,259
Harper M	2,595	Kazaks J	1,392
Harper S	2,059	Keithlin D	11,020
Harris H A	1,800	Kelley K P	2,088
Hart R J	8,314	Kennedy K B	1,796
Hartman C	1,942	Kepper J E	708
Harwood R	2,088	Keyuk J	2,800
Hellman J	1,022	Keys G T	3,150
Helmeke C	697	Keys H E	4,250
Hendrick M A	7,260	Kinsman K B (2)	1,836
Henkee K	2,955	Kinsman W C	2,728
Henneberry L P	1,013	Kirsch P	1,600
Hentschel J	10,537	Kirschberg N	4,765
Herman B	551	Kneubuhler N	663
Herran-Lima J J	3,628	Knockaert D	3,350
Hetherington W	4,500	Koch F H	8,609
Heuckroth L E	6,868	Koenig E H (2)	5,260
Hewlett-Jobes K	2,295	Kolatacz H	5,886
Hill A M	2,648	Kolter S	3,188
Hill D R	2,599	Koop R	4,474
Hinson S	958	Korn H G	2,088
Hinton G N	6,660	Korth D	3,181
Hladik M J	5,836	Kotyk E	1,317
Hodge W D	1,293	Kovacs E	4,053
Hoganson M J	528	Laberge J	6,813
Holbrook D J	12,400	Lablack N	2,500
Hood B P	930	Labrecque A	10,438
Hope R J	2,864	Lacombe D	1,067
Hopton R I	2,426	Ladouceur D	3,226
Hornby E W	694	Lafantaisie P	613
Hornby R	2,088	Lafortune H	2,871
Hosley K C	1,500	Lafortune R	1,934
Houlden G	4,429	Lahaie M	14,742
Howell S	2,773	Lahey D	2,144
Howse R L	2,000	Lalande R	3,000
Huddleston P	6,401	Lamoureux L	4,306
Hudlot D	2,000	Landry M	3,000
Hudon G	2,065	Lane R	4,000
Hughes D S	6,929	Langille G W	2,725
Hughes G	2,598	Lapointe C J	5,000
Hughes R C	2,116	Lapointe P A	4,487
Hunter V	5,366	Lapointe R E	2,000
Hurst J P	1,460	Larkin D	843
Hutchins A R	1,256	Laroche N T	5,050
Isaac H	5,179	Larose J	975
Jackman F T	1,584	Larose D	1,326
Jackson C	4,047	Lasowski E	2,051
Jackson R	1,059	Laverdure C	2,758
Jacques D	1,158	Lavergne M	2,212
Jalbert O P	538	Lavoie B J	1,000
James L A K	12,376	Lavoie-Abate M	2,882
James W W	2,036	Lebars G (2)	9,736
Jamieson D	603	Leblanc L	1,000
Jamieson D C	4,332	Lebouillier R	1,800
Janisch M	2,088	Lee P D	706
Jay M	3,162	Legare J	1,126
Jayaweera C	687	Leger B	3,000
Jean D	3,482	Leger L	1,549
Jenkins W T	688	Lemaire G	833
Jensen D C	2,120	Lemay G T	1,943
Jensen K P	1,580	Lessard G	1,385
Jimmo E	972	Letendre R	2,000
Johnson A M B	2,666	Letourneau D	2,088
Johnston E R	918	Letourneau G	901

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1985—Continued

Name	Amount	Name	Amount
	\$		\$
Levasseur S	1,909	McLaughlin M M	2,268
Lever A	1,732	McLean W	1,600
Levesque J	500	McMillan H	4,058
Licharson J	8,152	McMurtry R	2,088
Livingston F G	3,541	McNeish J G T	4,092
Ljungar K	1,028	McPhail D S (2)	2,379
Loader G	1,611	McQueen G	1,395
Lobsinger J P	7,650	McRae R G	5,800
Loignon F X E	3,264	Meehan M J	8,478
Longtin R	2,046	Meier I	2,088
Lortie M	1,738	Melanson J P	7,860
Losier D	8,784	Melis C M	3,350
Lowrey P	641	Mellor B	2,970
Lucy R V	1,107	Meln S	2,300
Luhowy A	1,629	Mercer J C	3,800
Lygo D A	2,708	Merifield R	2,984
Lynch J O	2,888	Merklinger K	975
MacArthur P J	3,088	Mikkelsen E	1,200
MacDonald I	1,500	Millette C R	8,956
MacInnis J R	7,670	Miller B R	9,342
Mac B	772	Millette C	2,981
MacKay D R	2,168	Millons J	6,100
MacKay J	600	Milo W G	500
MacKay L R	3,938	Minnery A	1,351
MacKinnon K W	12,859	Minz A	4,732
MacLellan K W	1,207	Mitra M	2,593
MacMillan C	1,500	Moffatt J F	1,304
Macquarrie G	1,697	Molloy M J	564
Magny J P	1,335	Montpetit J	1,289
Magun S	800	Mooney T L	994
Maki M L	2,143	Morden J R	556
Makin J A	2,668	Morgan H R	1,917
Malepart J C	750	Morin F	2,216
Malikail P M	1,772	Morin M L	3,375
Malone D M	658	Morissette L	900
Mandel A	756	Morrill K	621
Mann D V	7,796	Morrison I	2,100
Marceau R	2,500	Morrison W	1,566
Marchand D G	1,711	Motta J B	2,927
Marcil J C N	1,477	Mullin S	1,857
Marini J	4,591	Mundell I	3,500
Mark F J	1,957	Musgrove G H	8,285
Markham C N	3,000	Muszynski K	944
Martel D	4,557	Mysak D	3,374
Martel L	643	Nadeau F	1,545
Martin S	750	Nahwegahbow D	500
Martin T J	1,205	Namiesinowski C	926
Mason R P W	20,122	Nana O	2,500
Masse Hon M	1,000	Nickerson W T	6,998
Massey J M	1,851	Norman D L	922
Massicotte A	1,467	Norris T A	3,892
Mathieu G	2,640	Northgrave B (2)	11,277
Maybee W M	2,402	Nowlan D	600
Mayne A H	2,096	Nutt J S	2,088
Mazzolani F	619	Nutty D H	2,721
McAlden S	1,297	Nykiforuk G	1,500
McCallion K	2,088	O'Connor B	5,662
McCann J J	6,134	Ogaick G J	10,103
McCleave P	1,500	Ohyama H	1,254
McCracken D (2)	5,588	Oldham P A	6,651
McDonald D G	3,000	O'Malley A	1,326
McDonald D R	2,400	O'Malley J	1,968
McDonald G	2,088	O'Meara M	1,221
McDougall R P	1,641	O'Neil H B	7,630
McEachern W	1,402	Opertshauser M A	8,694
McGee T D	1,326	Orr R J	638
McGillivray D W	3,801	Oxley P	2,379
McGovern P	820	Palmer P L	2,088
McGrath M B	3,116	Palmer R	9,767
McGregor R K	3,240	Paquette J	6,549
McIntyre G	2,100	Park A E	2,688
McKeown L	1,396	Park J S	2,411
McKinney J R	2,027	Parker A E	600
McKinnon R J	2,088	Parks E T	5,308
McLaine A P	9,633	Pascal A	647
McLaughlin F E	1,418	Paterson M E	3,921

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1985—Continued

Name	Amount	Name	Amount
	\$		\$
Pattee S.....	4,611	Roy R J.....	1,562
Payne J H.....	2,804	Ruffo A.....	1,395
Paynter J.....	687	Rungruang N.....	2,500
Pearson L.....	1,713	Rush G B.....	1,911
Pelletier L (2).....	8,743	Russel C S.....	6,280
Penet N.....	1,321	Rutherford R.....	846
Perez G M.....	673	Ryan D G.....	2,434
Perini J.....	673	Ryan D J.....	1,125
Perrault B.....	685	Ryan T M.....	3,067
Perrault R.....	750	Saint Georges M.....	2,368
Peters K.....	7,975	Saint Hilaire Y.....	2,000
Pflanz B T (2).....	13,276	Saleses G.....	592
Piatelli M.....	1,198	Sallery R.....	1,589
Pichette P.....	9,641	Salvani N.....	2,588
Plowman R K.....	2,130	Samuel M K.....	594
Poetscheke R W.....	1,588	Saumier-Finch S.....	1,285
Poirier D W.....	13,843	Saunders D R.....	2,554
Pomerleau R A.....	1,106	Saunders P.....	556
Poole A S.....	2,164	Sauve J J.....	1,500
Potvin A.....	4,000	Schioler J.....	2,088
Pound W H.....	500	Schneider J.....	1,198
Power N E C.....	1,857	Schwartz M.....	1,599
Powles J M.....	3,000	Scott B F.....	2,564
Preece D G.....	5,310	Scott R T.....	5,498
Prevost J G.....	10,091	Scown D R.....	12,112
Pritchard J R.....	2,955	Sevigny A P.....	2,000
Pursey F G W.....	1,561	Shannon G.....	5,959
Quan D.....	540	Shannon J P (2).....	5,626
Quinn M A.....	794	Shaw D H.....	6,500
Racicot P.....	2,144	Sheng W B.....	1,500
Racine A.....	1,551	Shenstone M.....	439
Rainville C.....	2,052	Sheppit W.....	1,126
Rathewell W S.....	965	Sherrin M C.....	952
Rayburn A F.....	8,445	Sherrwood W.....	500
Reach N E.....	1,800	Sheward L M.....	931
Reece D C.....	795	Shott G.....	4,124
Reeder N.....	1,620	Sicard G.....	2,300
Reid J M.....	623	Siggist J M.....	525
Renaud M.....	1,936	Silverstone J.....	1,107
Renaud R J P.....	11,155	Simard A S.....	700
Reshtnyk M J.....	2,000	Simard J.....	730
Rezek G.....	2,550	Sims J.....	1,100
Ricard A.....	2,588	Sinasac R.....	10,416
Richard F.....	1,979	Sinclair M.....	976
Richardson M.....	1,400	Singleton H.....	3,400
Richens G T.....	6,072	Sipos A.....	550
Rickman H.....	6,860	Sirois C.....	500
Roberts P M.....	7,548	Sirrs R D.....	1,143
Roberts W G.....	1,293	Sloan J.....	7,489
Robertson P.....	5,725	Small M.....	2,000
Robichaud G.....	2,324	Small R M.....	4,588
Robichaud M.....	2,588	Smith D R L.....	3,135
Robillard A.....	5,370	Smith E.....	3,000
Robinson A M.....	3,074	Smith E T.....	1,480
Robinson A N.....	1,333	Smith G B.....	849
Robinson W R.....	2,743	Smith P M.....	845
Roblin D.....	2,105	Smith R T.....	1,285
Roch S.....	1,503	Smith V.....	895
Rockburne C A.....	769	Smith W.....	2,000
Rodriguez C.....	2,361	Snow F.....	4,300
Rodriguez E J.....	2,088	Sosiak D.....	869
Rogers D.....	3,000	Sotvedt J S.....	1,699
Rolston W D.....	2,172	Soucy M.....	508
Romano R E.....	3,144	Spencer M C.....	683
Romoff M.....	564	Speyer C.....	655
Rose J.....	2,282	Spieß D L.....	15,512
Rosenes B.....	4,788	Springay B.....	3,264
Rosenfeld I W.....	5,000	Stansfield R C.....	2,682
Rosilainen R.....	2,500	Sterling H S.....	7,332
Ross C W.....	16,676	Stevenson E.....	1,847
Roue P.....	7,859	Stewart A J.....	692
Rousseau C O R.....	1,212	Stinson M G.....	3,298
Roussel M.....	2,861	Storms T.....	3,348
Roy C.....	2,402	Strouts H.....	684
Roy G.....	1,853	Summers D G.....	2,189
Roy J.....	1,044	Sunday S.....	756
Roy J A.....	644	Sutherland A.....	1,348

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1985—Continued

Name	Amount	Name	Amount
	\$		\$
Sutton R A	1,844	Weatherall D R F	1,693
Szalay I	2,641	Weaymouth B R	7,500
Taillon B	6,500	Webster P	1,192
Tam N	85	Weinstein T S	1,848
Tamai Y	3,740	Welsh J D	4,650
Tanguay J F	1,495	Welsh M C	4,108
Taschereau F	2,952	Welcker Y	1,646
Tardif J G	10,287	Westdal C W	11,011
Tardif J G	1,634	Whelan P	1,866
Tasho K	2,600	Whitcomb E	687
Taylor D E F	1,046	Whitehead G E	2,944
Taylor J H (2)	11,087	Whitney D W	2,104
Taylor J L	2,843	Williams T A	5,748
Taylor M	2,937	Willis L A	1,198
Taylor R	1,800	Willox P	515
Taylor V	1,828	Wilson C	2,000
Temple M	554	Wilson E C	7,190
Tessier R J M	6,172	Wilson G J	2,001
Thaibastithiporio K T	2,967	Winfield D J S	1,658
Theoret S	803	Wodinsky M S	5,575
Thibault P	4,029	Wood F I (2)	19,900
Thibodeau M	3,000	Wood G W	2,088
Thivierge R	766	Wood J C	2,435
Thomas J M T (2)	11,130	Woods M	1,927
Thomas P D	4,554	Wright G	2,100
Thomson P	1,151	Yamada E	2,600
Thomson P G	1,504	Yaosaki M	2,500
Thorpe D	3,522	Yetman E M	14,277
Tiessen O H	1,361	Yeung B W H	3,061
Titsworth J	2,838	Young W	3,014
Tittley J G	2,570	Zalite P	1,306
Tomick A S	2,006	Zechner F W	2,000
Touchette J	928	Zimmerman R	1,250
Tovee C	2,188	Advances under \$500 (933)	265,028
Treleaven J H	3,279		3,116,201
Tremblay C M	6,113		
Tremblay G	1,887	Canadian International Development Agency	
Tremblay M	750	Beaulieu J R	1,800
Trowbridge J	2,300	Foster A	2,083
Turcotte R F	966	Froment J L	3,200
Turcotte Y	1,416	Gouault M	615
Turner C	1,500	Harrington J	1,600
Turner D R	9,873	Joly Y	3,000
Turner D R	4,343	Kramer J	525
Turqui A	2,680	Lessard M	900
Tyo A	2,113	Lessard R	4,406
Tyrell K	2,000	Lewandowski W	1,000
Ulrich G	2,838	Maione R	9,663
Unruh D	2,100	Maisonneuve L M	1,833
Vachon G	3,534	Morrow R	2,008
Valjakka K	1,779	Perera R	3,273
Van der Barren J	3,927	Perinbam L	800
Van Staalduinen W J	1,200	Perlin J	2,077
Vanderloo R	1,350	Racicot P	2,500
Vary A	988	Ram S E	500
Vasarajs V	2,695	Rolston W	654
Vazquez G	1,000	Ross S	2,783
Vermette M J	2,632	Ruszkowski J P	1,257
Versteegh J A	1,585	Advances under \$500 (27)	4,809
Vezzaro L	778		51,286
Vezzina F J L (2)	2,977		3,167,487
Villamizar I	697		
Villeneuve G	1,000	FINANCE	
Villeneuve G E G	2,088	Department	
Villeneuve N J L (4)	5,790	Gilfix D	1,407
Viner D G	10,055	Stephens M	1,000
Von Finckenstein O	2,854	Advances under \$500 (89)	30,153
Von Herbing J	6,741		32,560
Wade L D	3,180	Auditor General	
Walsh M H	538	Thompson R (2)	1,470
Walsh P W	2,088		
Waplington K S	3,258	Insurance	
Warden W T	2,315	Fletcher W H	1,000
Wardroper W K	1,703	Forster S K R (2)	1,900
Waters C	700		
Watson K R	2,642		

Accountable advances not repaid, accounted for or recovered—Continued**Details of accountable advances outstanding as at April 30, 1985—Continued**

Name	Amount	Name	Amount
	\$		\$
Kaminsky G J	1,100	Trainer R	930
Proctor W W	1,500	Veit J	1,280
Rowe R W	750	Wright D	1,530
Scalena A J	1,100		20,100
Sharrow G A	850		
Takatsu T	1,500	Tax Court of Canada	
	9,700	Advance under \$500 (1)	300
	43,730		46,665
FISHERIES AND OCEANS		LABOUR	
Department		Department	
Huber B	3,500	Aykroyd C	2,800
Legarff J	500	Daniels M	1,500
Newton B	802	Hall D	800
Wesley R	901	Kirk B	4,500
Advances under \$500 (33)	3,868	Langille F	500
	9,571	Robichaud J	542
		Rousseau P	1,000
		Smith V G	1,100
		Advances under \$500 (9)	1,539
			14,281
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT		Canadian Centre for Occupational Health and Safety	
Department		Dialog Information Services Inc	8,931
Ash-Poitras J	638	Services Development Corporation (Information Services) ..	584
Beauchamp D	600	Advances under \$500 (4)	763
Catherall L	500		10,278
Coon T	1,400		24,559
Dick A	500		
Dodge J	540		
Lawson J	511		
Nyce C	511		
Paez J (2)	550		
Steritt N	3,000		
Advances under \$500 (43)	7,306		
	16,056		
JUSTICE		NATIONAL HEALTH AND WELFARE	
Department		Department	
Belanger C	6,611	Allen G	500
Brault Krizan M	500	Arnold D L	500
Brown A	1,472	Baines K	600
Colin C	500	Billenduke M	500
Fiaherly R J (2)	2,364	Brown B	500
Gervais M (3)	1,050	D'Aeth R	750
Kornichuk L	1,233	Enzo A	500
Krivel E F (2)	520	Hennebery T	500
Malboeuf J	500	Manuluk S	500
Robert P	1,682	Monette D	500
Thomson J B (2)	795	Onaluk J	500
Advances under \$500 (71)	9,038	Palagian G	500
	26,265	Putaluk L	500
		Saumik A	500
		Vanerhart A	500
		Woods L	729
		Advances under \$500 (32)	8,683
			17,262
Commissioner for Federal Judicial Affairs		NATIONAL REVENUE	
Ayles L	580	Customs and Excise	
Boisvert G	580	Cardinal R E	500
Bolan M	580	Guimond R A	1,000
Bowlby J	930	King J	600
Cory P	380	Parisen Wm R	1,400
Daigle J	630	Advances under \$500 (21)	3,206
Deschêne A	580		6,706
Desmarais R	580		
Esson W	2,130		
Fleury J	440		
Forget J	380		
Godin J	580		
Gratton F	450	Taxation	
Kennedy D	1,330	Allen R	975
Lafrenière R	800	Association for Information and Image Management	723
MacDonald F J	930	Barbieri C	1,855
McLaclin B	2,130	Barg T	547
Perras P	380	Bartlett G	816
Perras R	580	Basalusz W	500
Scott J	380	Bédard P	1,709
Sirois J A	730	Belcourt F C	500
Soublière H	280	Bennett M	1,630
		Bisson C (2)	1,699
		Bouchard G	500

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1985—Continued

Name	Amount	Name	Amount
	\$		\$
Bouthillier R	500	Pitt W	744
Bratt G	1,901	Plourde R	860
Browne C A	1,000	Postelnik C	700
Buhr C	1,630	Redford L	1,243
Bulger P	700	Reid J	675
Burton W	800	Rice A	1,630
Cali G E	1,828	Saenz S (2)	1,400
Calton R	2,192	Saltsman M	700
Campbell G (3)	870	Salvati A	700
Canadian Institute of Chartered Accountants	550	Schulz H	1,873
Chapados J Y	650	Shepherd J	11,000
Choquette S	525	Shepherd JA	850
Darson S	500	Shériff de Beauce	700
Date Processing Management Association	550	Shériff de Chicoutimi	700
Day M	500	Shériff de Gaspé	700
Delorme L	563	Shériff de Mingan	700
Dhillon H	2,403	Shériff de Québec	1,200
Dion A	500	Shériff de Saguenay	500
Dufour R	700	Shériff de Sept-Îles	700
Dunphy A	800	Sheriff—District of Cochrane	610
Dupuis N	1,400	Sheriff of Hull (5)	2,100
Entrepot Regional Inc	500	Sheriff of the Judicial District of Halton	500
Fan A	840	Sheriff of the Judicial District of Hamilton—Wentworth	500
Fernet J (3)	2,100	Shields A	1,000
Finna G	1,950	Siconolfi Furfaro K	500
Finter Canada Corporation	700	Skinner W	625
Fraser J P	775	Stewart C	1,630
Fung S	1,110	Suter R (2)	1,400
Glover S	690	Toohey R	700
Gold A	3,260	Treasurer Ont—York	2,527
Green D C (2)	7,750	Troke J	800
Grodecki R	725	Turcotte D	847
Gunn R	736	121204 Canada Inc	700
Hamilton R M C	2,274	Viebig A	700
Handrigan D	790	Vivian HW	600
Harding K	640	Watkins K	1,040
Hoof E	1,150	Williamson M (2)	2,110
Jacques L	540	Zannis H	500
Johnson E	800	Advances under \$500 (122)	31,453
Johnson G	1,879		195,073
Jolicœur G	700		201,779
Kimball D	1,700		
Koomar E	573		
Kuet Leong P	700		
Labonte M	700		
Laflèche P	500		
Lafontaine M	563		
Lajoie G	500		
Landry L	1,000		
Lauzon R (2)	1,307		
Leach G	500		
Lee D	600		
Lee Poy D	1,961		
Legedza C	2,200		
Legree D	733		
Lemcovitz S	500		
MacDougall L (2)	850		
MacInnis M	520		
Madden E	800		
Maharaj F	1,560		
Manning J	600		
Marcouiller D	501		
Martin D	1,270		
Masse S	750		
Maxwell H	653		
McKenna L	650		
Meloche R	900		
Minister of Finance—B C	11,260		
Minister of Finance—Quebec (22)	8,250		
Morrison J	1,630		
Mosher AR	1,900		
Mounif E (2)	600		
Naylor R	543		
Nelson A	3,525		
Opheim H	1,000		
Osmond RC	1,264		
Pepin M	1,168		

PRIVY COUNCIL

Department

Advances under \$500 (2)

Canadian Intergovernmental Conference Secretariat

Advances under \$500 (2)

PUBLIC WORKS

Department

Beaudet R

Gonthier BA

Hardy G

Johnson JR (3)

Johnston CA (2)

Parsons J

Power WK (14)

Rowe F

Ruppert U

Vrooman J

Wesko G

Advances under \$500 (41)

REGIONAL INDUSTRIAL EXPANSION

Department

Beaton TL (3)

Bergeron M

Bond D

Braithwaite R

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1985—Continued

Name	Amount	Name	Amount
	\$		\$
Bieman M.J.	722	Woods R.	2,250
Brousseau J.	750	Young H.	2,000
Brown S.	750	Advances under \$500 (115)	23,897
Campbell B.F. (3)	789		178,151
Carter W. (2)	600		
Cooper A.	500	Foreign Investment Review Agency	
Cote G.	1,700	Winfield D.	713
de Leeuw A.J.	644		178,864
Delvecchio R.A. (2)	800		
Demers D.	900		
Evershed P.	7,741		
Field R.H. (2)	2,925	SCIENCE AND TECHNOLOGY	
Foley H. (2)	1,231		
Fontaine P. (3)	650	Ministry of State	
Gadbois I.P. (2)	1,505	Advances under \$500 (3)	480
Garceau A.	1,419		
Gillespie R.	1,827	National Research Council of Canada	
Graham A. (2)	2,455	Godfrey L.	1,092
Graham W.	1,439	Goodrich E.	2,000
Green G.	1,600	Jerome R.	500
Green M.	600	Kornelsen E.V.	1,681
Hamernick R.	2,300	Sinha N.K.	500
Haydon P.R.	675	Advances under \$500 (9)	1,210
Heeney R.	8,500		6,983
Holid V. (2)	7,120		7,463
Houlahan J.	1,659		
Jalaludin M.	895		
Korcheski B.	700		
Lalonde P.O.	4,000	SECRETARY OF STATE	
Laughton C.	829		
Lennon P.	1,500	Department	
MacKay W.E.	2,027	Dadson A.	903
McCulla D.J. (2)	976	Durdin T. (2)	1,372
McGee H.R.	2,810	Lamontagne P. (2)	2,732
McGregor G.A.	2,347	Paganuzzi V.	3,375
McIlroy L. (2)	7,500	Saharov I.	3,500
McKelvey S.J.	1,562	Taylor D.	999
Marcoux B.	2,000	Advances under \$500 (38)	4,458
Marrs I.	1,000		17,339
Mathu J. (2)	2,610		
Murray C.	750	Public Service Commission	
Noel R.	1,800	Acoca H.	2,365
Oakley B.	850	Bleakney J.	2,813
O'Callaghan D.	500	Cahill W.	950
Oliver J.C.	900	Carignan D.	1,072
Paradis M.J.	820	Chadler E.	500
Paton B.	2,119	Cloutier R.	1,200
Pelisek J.	892	Cole G.	1,165
Peplinski D.M.	2,938	Demers D.R.	3,000
Persaud R.	1,677	Fahmy A.	650
Pierre F.C.	900	Frederick W.	1,517
Podrutzny D.F. (3)	3,083	Gale M.D.	800
Pruner C.	1,038	Graber K.	741
Racine D.	700	Joanssoon T.M.	1,582
Reid S.	1,237	Johnston P.	525
Rooke J.R.	742	Kingham L.A.	900
Rosborough J.A.	1,000	Label M.T.	1,685
Rothwell J.	2,500	Leblanc R.A.	3,000
Sampson C.P.	4,000	Lefebvre L.	500
Serveau J.E.	744	Lewis K.	1,206
Shortt R.	800	Maidens W.H.	1,000
Stedman C.	1,500	Michaud M.	2,536
Sweet L.V. (2)	870	Moggeridge C.	800
Szymanowski J.	3,500	Monfilis G.	931
Torrington F.	1,200	Philip W.	2,652
Treble D.W.	600	Pigeon J.	3,000
Triantafilopoulos E. (2)	7,300	Shilton J.	1,186
Trottier J.	2,502	St-Arnaud D.	1,002
Van Nes R.	2,000	Sutton M.	750
Van Zant J.W. (2)	1,263	Thivierge J.P.	500
Vandervén K.	2,500	Todesco A.	665
Walker B. (2)	1,030	Watson B.	3,000
Walker H. (2)	1,200	Advances under \$500 (50)	17,060
Watters R.P.	1,723		61,253
Wiebe J.	900		78,592
Wilkins J. (3)	1,647		

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1985—Continued

Name	Amount	Name	Amount
	\$		\$
SOLICITOR GENERAL			
Department			
Bujould B	500	Coulombe L	2,000
Buller E (3)	1,090	Daout O	1,000
Charles C (2)	875	Dunken H	5,750
Charron J	2,500	Gagne M F (2)	650
Clark M	500	Gaualeuiz W	2,500
Constantineau E	800	Guy R	4,000
Davey O	593	Hamed E	4,000
Evans J	1,500	Hammond S J	500
Ferguson S (2)	900	Hope D	500
Gravel-Dunberry O	500	Irish E	8,000
Jeffries F	800	Ironside R	3,000
Kelly P	500	Jack T	500
Kirvan M	500	Kreker H	2,000
Kuash V	1,180	Lewis S	6,800
Labelle R	500	Martin H	8,500
Lam J	500	McDougall D	5,000
Lloyd S	650	McLean B	500
MacDonald D T	500	McRay D	2,200
MacDonald K	500	Platt N	2,000
MacFarlane L	600	Richard C	500
MacLaren A	2,600	Trickett R (2)	1,500
McIsaac E	300	Advances under \$500 (64)	11,690
McKay E	2,000		89,790
McManus K (2)	1,025	Statistics Canada	
McMullin C	600	Advantage under \$500 (1)	250
Molloy A	600		90,040
Paquet G	2,000	TRANSPORT	
Sarides G	500	Department	
Simon P	500	Begin L	1,300
Smith A	500	Broadfoot M D	500
Stewart D	500	Capalbo L (2)	760
Stote D (2)	900	Cohan P	790
Vail H	600	Desorcy C	600
Wood J	500	Ford N	4,000
Zelman M	2,800	Husband R	728
Advances under \$500 (31)	6,921	Lamsa P	4,000
	38,834	Lanceley T	850
Correctional Service		Marshall J	800
Atherton K	500	McRae T A	800
Aubin E	500	Pearson J	2,000
Brown N L	1,239	Ralts R	550
Corriveau D	500	Advances under \$500 (49)	6,498
Donnelly P	1,200		24,176
Issac B	1,500	Canadian Aviation Safety Board	
Kenny M	705	Allinson A (2)	2,500
Mahoney B E C	535	Batchelor C M	500
Marsland M	1,200	Borden D E (2)	1,800
McMahn J	500	Breton R	500
Reynolds N	517	Burton J D	500
Ryan M	500	Carrier R	500
Smith S	800	Charette A	500
Twyman P	1,000	Clark A (3)	2,584
Zawislak B	750	Cooke G S	500
Advances under \$500 (76)	11,063	De Niverville P	750
	23,009	Doucet P	500
National Parole Board		Dupasquier P B	500
Charbonneau M	1,828	Dzus S	600
Advances under \$500 (4)	404	Enns D R	500
	2,232	Fernandez M	500
	64,075	Gosselin Y	500
SUPPLY AND SERVICES		Graham M	1,500
Department (Supply Program)		Hibberd K	500
Archambault A	900	Hinton T P	500
Boyd B T	800	Johnson C A	500
Carisse C	2,500	Johnson K A	600
Castellino M	2,500	Jones R	500
Connor D L	10,000	Kelly T	579
		Kosmider K	600
		Lemire S (2)	2,500

Accountable advances not repaid, accounted for or recovered—*Concluded*Details of accountable advances outstanding as at April 30, 1985—*Concluded*

Name	Amount	Name	Amount
	\$		\$
Lung D	600	Northern Pipeline Agency	
MacMillan H D	500	Calliou G	300
MacSwain W G	500	Gautier A	500
Maillard J	500	Hannan J	500
Milord G	500	Summer E	500
Musson S	500		1,800
Phillips R A	2,500		83,842
Rahn W J H	550		
Rennie D M	500	TREASURY BOARD	
Saul G A	500	Secretariat	
Storey T	600	Advances under \$500 (9)	3,554
Stratton BK	500		
Van Keulen H	500	Comptroller General	
Veevers J	600	Advances under \$500 (2)	378
Advances under \$500 (27)	7,500		3,932
	38,363		
Canadian Transport Commission		VETERANS AFFAIRS	
Gowan C E	500	Carrière C	500
Kelso B	2,800	Craig N	639
Macangus J	5,000	DeBellefeuille R (7)	3,300
Post K	2,400	Lazar F	1,500
Serafin J M	500	Nurse M	500
Stanley C	500	Wendt M	1,000
Thompson J D	6,500	Advances under \$500 (7)	877
Weston H	717		8,316
Advances under \$500 (5)	586		
	19,503	Grand total	4,463,672

Statement of all borrowing transactions on behalf of Her Majesty

Note: this information is required by Section 40 of the Financial Administration Act. The borrowing transactions included in this statement are: borrowings by the Government for general purposes, and borrowings by agent Crown corporations which are reported as such on the Government's Statement of Assets and Liabilities, except where the Government is the lender. Borrowings by non-agent Crown corporations are not included because such borrowings are not on behalf of Her Majesty.

(in millions of dollars)

	April 1/1984	Issues/ Borrowings	Retirements	March 31/1985
Unmatured debt of the Government of Canada ⁽¹⁾	142,637	175,615	145,820	172,432
Borrowings of Crown corporations designated as agents of Her Majesty ⁽²⁾	10,763	36,402	34,301	12,864
Total	153,400	212,017	180,121	185,296

⁽¹⁾ Details can be found in Section 11 of this volume.

⁽²⁾ Details can be found in Section 7 (Table 7.4) of this volume.

Losses of money or public property

Note: this information is required by Section 91.1 of the Financial Administration Act.

Losses of money due to fraud or willful misrepresentation (by other than a public officer) in 1984-85

Incident	Number of incidents	Losses of money	Amount recovered	Penalties assessed or compensations awarded
		\$	\$	
AGRICULTURE				
Department				
Fraudulent long-distance telephone charges	5,000	94,141		No recourse available because perpetrator has not been identified.
EMPLOYMENT AND IMMIGRATION				
Department				
Alteration of cheque, Alberta Region	1	950	950	
Shortage with respect to delivery of furniture, Ontario Region	1	1,292	1,292	
NATIONAL REVENUE				
Customs and Excise				
Theft of money from a departmental deposit	1	131		
Theft of change float and receipts	2	1,143		
Losses of revenue due to fraud or willful misrepresentation when filing Federal Sales Tax Returns	10	497,635	297,570	Legal action was taken or is in process. Statutory and interest penalties were imposed.
Taxation				
Losses of revenue due to fraud or willful misrepresentation when filing income tax returns	312	4,765,721		Penalties and fines were assessed.
Losses of revenue due to tax evasion	530	25,510,142		Penalties and fines were assessed.
Fraudulent endorsement of payment instruments	1	347		Case under investigation, results are pending.
	5,858	30,871,502	299,812	

Losses of money or public property—Continued**Losses of money—Occurrence or discovery in 1984-85**

Brief description of loss	Charged to Vote	Amount of loss \$	Amount recovered in 1984-85 \$	Amount not expected to be recovered \$	Amount expected to be recovered in subsequent years \$
AGRICULTURE					
Department					
Theft of petty cash at Regina Regional Office, Finance and Administration Branch	1	37		37	
Theft of petty cash at Kapuskasing Experimental Farm, Research Branch	5	130		130	
Theft of petty cash at Animal Research Centre, Central Experimental Farm	5	78		78	
Theft of receipts at the Animal Research Centre, Central Experimental Farm	5	2,192		2,192	
Standing advance for hospitality stolen at Petawawa National Forestry Institute	36b	42		42	
Theft of petty cash at Winnipeg sub-office of Canadian Forestry Service	36b	60		60	
COMMUNICATIONS					
National Museums of Canada					
Theft of petty cash	75	30		30	
CONSUMER AND CORPORATE AFFAIRS					
Department					
Theft of money from coin operated photocopier		40		40	
Theft of taxi coupons	1	176		176	
Theft of petty cash	1	20			20
Restrictive Trade Practices Commission					
Theft of petty cash	10	69		69	
EMPLOYMENT AND IMMIGRATION					
Department					
Theft of petty cash at the Bedford CEC	10	56		56	
Theft of petty cash at the Longueuil CEC	20	11		11	
Theft of petty cash at the Montreal Centre CEC	10	80		80	
Theft of petty cash at the Montreal Jarry CEC	10	56		56	
Theft of petty cash at the Montreal Regional Office, Employment Development Branch	10	121		121	
Theft of petty cash at the Montreal East CEC	10	102		102	
Theft of petty cash at the Joliette CEC	10	33		33	
Theft of UI overpayment recovery at the Cowansville CEC (reimbursement of UI overpayment stolen)	10	70		70	
Fraudulent manipulation of monies collected		3,591	3,591		
Falseification of documents to permit a third party to receive UI benefits		8,471			8,471
Loss of petty cash at the Barrie Employment Development Branch	10	100		100	
Loss of UI overpayment recovery at the Kingston CEC	10	60		60	
Loss of petty cash at the Ottawa South CEC	10	192		192	
Loss of UI overpayment recovery at the High Park CEC	10	109		109	
Theft of petty cash at the North West Territories Directorate in Yellowknife	10	5		5	
Loss of petty cash at the Alberta/NWT Region Office	10	100		100	
Loss of a Transportation Loan payment by the cashier in the Alberta/NWT Region	20	100		100	
Loss of petty cash at the Regina district office	10	25	25		
Goods were charged but not present in the inventory at the Saskatchewan Regional Office Employment Development Branch	10	1,251	1,251		
Misuse of the telephone system in the Manitoba Region	5	1,274			1,274
Loss of UI overpayment recovery in the mail in the BC/Yukon Region	10	376		376	
Theft of petty cash at the Charlesburg CEC	10	40		40	
Fraudulent manipulation of public money at the Sudbury CEC (Postage Meter and Petty Cash)	10	23	23		
Fraudulent travel expenses at the Sudbury CEC	10	29		29	
Loss of petty cash at the Winnipeg East CEC	10	68		68	
Submission of false travel claims and taxi receipts NHQ	10	840	840		
Fraudulent travel claims, Ont	10	132		132	
Fraudulent travel claims, Brandon, Man	10	1,062	1,062		
Theft of petty cash at the CEC Flin Flon, Man	10	37	37		
ENVIRONMENT					
Department					
Theft of petty cash fund at Gros Morne National Park	20	268		268	
Theft of petty cash fund at the National Wildlife Research Centre in Hull, Que	5	265		265	
Theft of petty cash fund at the Western and Northern Region Office Edmonton Alta	5	363		363	
Theft of revenue receipts resulting from a break-in at Rideau Canal lockstation	20	27		27	

Losses of money or public property—Continued**Losses of money—Occurrence or discovery in 1984-85—Continued**

Brief description of loss	Charged to Vote	Amount of loss	Amount recovered in 1984-85	Amount not expected to be recovered	Amount expected to be recovered in subsequent years
		\$	\$	\$	\$
EXTERNAL AFFAIRS					
Department					
Shortage in cash account at Post Abroad—Zimbabwe	non-budgetary	1,419	1,419		
Shortage in cash account at Post Abroad—USSR	non-budgetary	758			758
Revenue lost in transit from Post Abroad—Peru		367	300		67
Shortage in emergency cash parcel Post Abroad—Lebanon (\$2,500 US)	non-budgetary	3,418		3,418	
Canadian International Development Agency					
Personal use of taxi vouchers	35	158	158		
FISHERIES AND OCEANS					
Department					
Theft of fishing license revenue at Tracadie Area Office		195		195	
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT					
Department					
Theft of security in cash from our Mineral Rights Section of our Yukon regional office	20	300		300	
Fraud by employee—Social allowance cheques raised for non-existing persons	15	43,862		39,864	3,998
NATIONAL DEFENCE					
Theft of money from CFB Trenton	1	323		323	
Theft of money from CFS Barrington	1	86		86	
Suspected arson CFB Chilliwack	1	200		200	
Suspected alteration of travel document by employee CFB Kingston	1	100		100	
Loss caused by negligence of employees full restitution order HMCS Mackenzie	1	2,500			2,500
Cash shortages: cause of shortages could not be determined. The possibility of human error, clerical error or lost voucher exists. Total \$3,445 as follows:					
CCON Cyprus	1	786		786	
CFB Cold Lake	1	20		20	
CFB Comox	1	35		35	
CFB Edmonton	1	50		50	
CFB Galetown	1	150		150	
CFB Halifax	1	478		478	
CFB Lahr	1	529		529	
CFS Lowther	1	31		31	
CFS Moisie	1	29	29		
CFB Montreal	1	129		129	
CFB Petawawa	1	106	56	50	
CFB St Jean	1	16		16	
CFB Trenton	1	40		40	
CFB Valcartier	1	232		232	
HMCS Annapolis	1	40		40	
HMCS Cormorant	1	86		86	
HMCS Preserver	1	100		100	
HMCS Protecteur	1	100		100	
HMCS Provider	1	50	50		
HMCS Saskatchewan	1	238	238		
NDHQ	1	200		200	
NATIONAL HEALTH AND WELFARE					
Department					
Personal use of taxi vouchers	25	294	294		
NATIONAL REVENUE					
Customs and Excise					
Petty cash shortage	1	270			270
False travel claim submitted by Auditor	1	113	113		
Loss of security deposit	1	200		200	
Fraudulent completion of attendance registers and submissions of false claims for shift differential and commuting allowances	1	3,043			3,043
Personal use of Government telephones	1	466	466		
Cash shortages: total gross shortages \$5,091; total gross overages \$5,047	1	44		44	

Losses of money or public property—Continued**Losses of money—Occurrence or discovery in 1984-85—Concluded**

Brief description of loss	Charged to Vote	Amount of loss \$	Amount recovered in 1984-85 \$	Amount not expected to be recovered \$	Amount expected to be recovered in subsequent years \$
Taxation					
Ex cashier at Victoria District Office committed eight separate defalcations between July 27, 1983 and September 6, 1984	5	1,662			1,662
Cash shortages: total gross shortages \$360; total gross overages \$366	5	6		6	
An ex-mailroom clerk at the Jonquière Taxation Centre stole two cheques amounting to \$563.45. The initial investigation commenced July 29, 1983 and on February 3, 1984 the employee was charged. Judgement was rendered June 10, 1985 at which time the employee was put on probation for a period of three (3) years. No restitution of money was requested by the judge	5	563		563	
SECRETARY OF STATE					
Department					
Citizenship registration fees cash shortages	1	25		25	
SOLICITOR GENERAL					
Royal Canadian Mounted Police					
Theft of money from fines		130		130	
Theft of money from petty cash fund		75			75
SUPPLY AND SERVICES					
Department (Supply Program)					
Theft of money from safe at Disposal Operations (Burglary March 24, 1985)	statutory	2,807		2,807	
Theft of petty cashes from Head Office, Hull	statutory	92		92	
TRANSPORT					
Department					
Theft of a standing advance account Winnipeg International Airport	65	640		640	
Theft at Ontario Region Toronto International Airport	statutory	700		700	
VETERANS AFFAIRS					
False or fraudulent claim for payment (travel claim)		830	830		
		91,302	10,782	58,382	22,138

Losses of money or public property—Concluded**Losses of money—Changes to cases reported in previous years Public Accounts**

Brief description of loss	Year loss reported in Public Accounts	Amount of original loss	Amount recovered in previous years	Amount recovered in 1984-85	Amount not expected to be recovered	Amount expected to be recovered in subsequent years
		\$	\$	\$	\$	\$
EMPLOYMENT AND IMMIGRATION						
Department						
Payments to a third party based on a false declaration	1983-84	2,000	547	1,453		
Conflict of interests permitting a third party to receive UI benefits	1983-84	1,080		1,080		
Submission of false overtime claims and misuse of taxi vouchers. The employee was suspended	1983-84	5,399		5,399		
Submission of false overtime claims and misuse of taxi vouchers. The employee was discharged	1983-84	10,500		10,500		
Submission of false overtime claims and misuse of taxi vouchers. The employee was suspended	1983-84	9,409		6,455		2,954
Submission of false travel claims. The employee was suspended	1983-84	828		828		
NATIONAL DEFENCE						
Deficiency in Working Capital Imprest partially recovered from ex-Private's return of pension contributions CFS Mont Apica ..	1978-79	7,675	3,867	100	3,708	
Advance not recovered prior to release of member CFB Comox	1975-76	350			350	
Loss due to fraud and theft by an employee CFB Moose Jaw	1983-84	2,227		2,227		
Cash shortages reported outstanding in previous years. Canadian Contingent, United Nations:						
Middle East	1983-84	112				112
CFB Kingston	1983-84	100				100
CFB Valcartier	1983-84	100				100
CFB Borden	1983-84	100				100
CFB Moose Jaw	1983-84	50				50
CFB Calgary	1983-84	45				45
HMCS Saguenay	1983-84	20				20
NATIONAL HEALTH AND WELFARE						
Department						
Misappropriation of funds through the sale of public property. Due to lack of evidence, all charges laid by the RCMP have been dropped	1983-84	500			500	
Misappropriation of funds through the sale of public property. The employee has been convicted and the Probation order requires him to make full restitution to the Receiver General for Canada	1983-84	13,054 ⁽¹⁾		3,554		9,500
Fabrication of fraudulent contracts for services of individuals from 1975 to 1980. Employee was dismissed by the Ministry of State for Social Development and subsequently charged and convicted. The court has ordered full restitution	1981-82	224,349 ⁽²⁾	25,516	1,734		197,099
NATIONAL REVENUE						
Customs and Excise						
Purchase of gasoline made by use of government credit card for personal use	1983-84	57		57		
PUBLIC WORKS						
Department						
Misappropriation of receipts by an employee	1982-83	12,735			12,735	
SOLICITOR GENERAL						
Royal Canadian Mounted Police						
Shortage of exhibit money (previously reported for 83/84 Public Accounts. Submission to Treasury Board made in August/84 requesting authority to write-off. TB advise that write-off not required as loss involves cash rather than a receivable)	1983-84	200			200	
TRANSPORT						
Department						
Misappropriations of public funds through alterations of deposit slips	1962-63	42,800	11,723	600		30,477
		333,690	41,653	33,987	18,020	240,030

⁽¹⁾ Amends reporting in previous year's Public Accounts.⁽²⁾ National Health and Welfare has been authorized to handle the accounting for and reporting of this case.

SECTION 14

1984-85 PUBLIC ACCOUNTS

Other Miscellaneous Information

CONTENTS

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Financial assistance given to railways by the Government of Canada in 1984-85 (with cumulative figures to March 31, 1985)

The 1952 Canadian National Railways Capital Revision Act stated that "The Minister shall include annually in the Public Accounts a summary statement of all assistance, including land grants, guarantees and capital subsidies but not including grants made pursuant to statutes for the relief of unemployment, that has at any time been given by the Government of Canada to each of (a) the National System (Canadian National Railway System), including its predecessor companies; (b) the Pacific Railways (Canadian Pacific Limited) as defined in the 1952 Canadian National-Canadian Pacific Act, including its predecessor companies; and (c) any other railway".

The following statement presents the budgetary and non-budgetary financial assistance showing annual and cumulative

payments. Only individual payments of \$50,000 or over are reported in this statement.

Railways have been interpreted to include the following for purposes of this statement: (i) for Canadian National Railways—all companies owned, operated or managed by Canadian National, (ii) for Canadian Pacific—only companies engaged in transportation, communications and hotel activities.

Non-budgetary assistance represents the net increase or decrease to loans, investments and advances.

Budgetary assistance represents a charge to budgetary appropriations which affect the annual deficit or surplus of the Government.

Financial assistance given to railways by the Government of Canada in 1984-85 (with cumulative figures to March 31, 1985)

	1984-85	Cumulative budgetary and non-budgetary assistance as at March 31, 1985
	\$	\$
CANADIAN NATIONAL RAILWAY SYSTEM⁽¹⁾⁽²⁾		
Non-budgetary		
Repayments of loans and advances	- 8,095,711	227,583,152
Capital stock issues ⁽³⁾	6,100,000	2,625,877,732
Total	- 1,995,711	2,853,460,884
Budgetary		
Allowance for Newfoundland employees transferred to Canadian National Railway	1,688,314	
Atlantic provinces capital investments in energy conservation	82,962	
Atlantic Region Freight Assistance Act	(s) 7,949,930	
Capital cost of rehabilitation of Prairie Branch Railway Lines	62,900,000	
Energy Administration Act	(s) 6,731,514	
Maritime Freight Rates Act	12,833,799	
Railway Act	(s) 54,023,395	
Railway employee Provident Fund	3,264,169	
Railway Relocation and Crossing Act	2,351,868	
Termination of the collection of tolls on the Victoria Bridge	(s) 2,586,466	
Testing and evaluation of railway operation in Newfoundland	1,445,816	
Western Grain Transportation Act	(s) 330,240,471	
Total	486,098,704	3,291,810,151*
CANADIAN PACIFIC LIMITED⁽²⁾		
Budgetary		
Atlantic Region Freight Assistance Act	(s) 1,973,010	
Capital cost of rehabilitation of Prairie Branch Railway Lines	70,000,000	
Energy Administration Act	(s) 862,121	
Maritime Freight Rates Act	1,172,340	
Railway Act	(s) 17,629,327	
Railway Relocation and Crossing Act	1,893,776	
Western Grain Transportation Act	(s) 284,671,486	
Total	378,202,060	1,169,700,576

Financial assistance given to railways by the Government of Canada in 1984-85
(with cumulative figures to March 31, 1985)—Continued

	1984-85	Cumulative budgetary and non-budgetary assistance as at March 31, 1985
	\$	\$
VIA RAIL CANADA INC.		
Non-budgetary		
Capital stock ⁽⁴⁾		9,300,000
Budgetary		
Capital costs.....	44,623,000	
Operating costs and labour assistance.....	492,893,231	
Total.....	537,516,231	3,155,112,792
BRITISH YUKON RAILWAY COMPANY		
Non-budgetary		
Loan repayment.....	- 250,000	4,750,000
OTHER RAILWAYS		
Budgetary		
Algoma Central Railway—		
Environment 2000 program.....	126,737	126,737
Railway Relocation and Crossing Act.....		51,545
Railway Act.....(s)	3,081,491	14,261,358
British Northern Railway—		
Railway Relocation and Crossing Act.....		32,836
Burlington Northern Inc.—		
Railway Relocation and Crossing Act.....		197,509
Canada and Gulf Terminal Railway ⁽⁵⁾ —		
Maritime Freight Rates Act.....	154,899	579,994
Chesapeake and Ohio Railway Company—		
Railway Relocation and Crossing Act.....		235,065
Consolidated Rail Corporation—		
Railway Act.....(s)		751,701
Railway Relocation and Crossing Act.....	118,805	287,524
Devo Railway (Cumberland Railway Company)—		
Railway Relocation and Crossing Act.....		71,116
Dominion Atlantic Railway ⁽⁶⁾ —		
Atlantic Region Freight Rates Act.....(s)	151,529	457,219
Maritime Freight Rates Act.....	291,948	855,495
Essex Terminal Railway—		
Railway Relocation and Crossing Act.....		30,616
Grand Falls Central Railway Co. Ltd.—		
Atlantic Region Freight Assistance Act.....(s)	204,012	553,457
Napierville Junction Railway—		
Railway Relocation and Crossing Act.....		255,572
Northern Alberta Railway ⁽⁵⁾ —		
Railway Act.....(s)		19,506,757
Railway Relocation and Crossing Act.....		45,019
Ontario Northland—		
Railway Relocation and Crossing Act.....		52,401
Penn Central Corporation—		
Railway Act.....(s)		153,691
Quebec Central Railway ⁽⁶⁾ —		
Maritime Freight Rates Act.....	78,790	199,198
Toronto, Hamilton and Buffalo Railway Company ⁽⁶⁾ —		
Railway Act.....(s)		684,127
Railway Relocation and Crossing Act.....		85,854
Total.....	4,208,211	39,474,791

**Financial assistance given to railways by the Government of Canada in 1984-85
(with cumulative figures to March 31, 1985)—Concluded**

	1984-85	Cumulative budgetary and non-budgetary assistance as at March 31, 1985
	\$	\$
OTHER		
Budgetary		
Albert Southern Railway, New Brunswick		50,460
Brantford, Waterloo and Lake Erie Railway		57,600
Bruce Mines and Algoma Railway		53,920
Canada Central Railway—Peace River Bridge		175,000
Central Railway of Canada, Quebec		30,145
Colchester Coal and Railways Company		12,800
Dominion Coal Company, Nova Scotia		87,808
Edmonton, Dunvegan and British Columbia Railway		338,382
Erie and Huron Railway		96,000
Ha Ha Bay Railway, New Brunswick		231,462
Harvey Branch Railway, New Brunswick		5,554
Joggins Railway, Nova Scotia		37,500
Klondyke Mines Railway		197,184
Lake Erie, Essex and Detroit Railway		118,400
Lake Erie and Detroit River Railway		357,451
L'Assomption Railway, Quebec		11,200
Leamington and St Clair Railway		51,200
Maritime Coal and Railway Company		3,200
Minudie Coal Company, Nova Scotia		18,544
North Railway		250,000
North Shore Railway Company, Beersville Coal and Railway Company		27,616
Northern New Brunswick Seaboard Railway Company		108,160
Ottawa and New York Railway		262,384
Pacific Great Eastern Railway		2,478,500
Phillipsburg Junction and Quarry Company		23,712
Pontiac and Renfrew Railway		13,600
Port Nelson Terminal		6,240,096
Quebec, Montmorency and Charlevoix Railway		96,000
Residue of cost of steamer Sheba		78,611
Schomberg and Aurora Railway		46,144
St Lawrence and Adirondack Railway		149,482
St Louis Richibucto Railway		22,400
Temiskaming and Northern Ontario Railway		2,134,080
Total		13,864,595
Total—Non-budgetary	- 2,245,711	2,867,510,884
Budgetary	1,406,025,206	7,669,962,905
OTHER ASSISTANCE		
Remission of duty and excise taxes (1984-85 only)		
Burlington Northern Railway	284,635	
Canadian National Railway System	413,928	
Canadian Pacific Limited	3,357,322	
Consolidated Rail Corporation	66,858	
Napierville Junction Railway	58,229	
	4,180,972	

* Figures restated for cumulative assistance of \$309,674,591 related to CN Marine Inc., control of which was transferred to the Government during the year.

(s) Statutory authority.

(1) Canadian National Railways Company. The Corporation is a beneficiary of loan guarantees by the Government amounting to \$97,347,000 in 1985 (\$163,052,000 in 1984).

(2) Cumulative land grants given to Canadian National Railway System including predecessor and affiliated companies and to Canadian Pacific Railway Company and other companies included in that system are 5,728,912 and 32,848,477 acres respectively.

(3) 12,200 additional common shares purchased by the Government in 1984-85. Total shares issued: 6,523,902 no par value shares.

(4) Total shares issued: 93,000 no par value shares.

(5) Controlled by Canadian National Railway.

(6) Controlled by Canadian Pacific Limited.

Losses of \$1,000 or more due to accidental destruction of, or damage to, assets which would normally be covered by insurance had insurance existed

The Government does not generally place insurance on movable and immovable property. The Government, therefore, absorbs losses when they occur.

Department and agency	Buildings	Contents	Equipment	Vehicles	Miscellaneous	Total
	\$	\$	\$	\$	\$	\$
Agriculture			1,846 ⁽¹⁾	116,753 ⁽²⁾	25,690 ⁽³⁾	144,289
Communications—						
Department			28,767 ⁽⁴⁾			28,767
Canadian Radio-television and Telecommunications Commission			3,000	4,660		7,660
National Museums of Canada				55,672		55,672
Consumer and Corporate Affairs			4,802 ⁽⁵⁾	8,178		12,980
Employment and Immigration		69,740	38,257 ⁽⁶⁾	14,616		122,613
Energy, Mines and Resources			5,359 ⁽⁷⁾	26,745		32,104
Environment	171,500	2,282	96,276 ⁽⁸⁾	112,450 ⁽⁹⁾	32,356 ⁽¹⁰⁾	414,864
External Affairs				99,520 ⁽¹¹⁾		99,520
Fisheries and Oceans	3,100		340,146 ⁽¹²⁾	96,731		439,977
Indian Affairs and Northern Development	236,000	1,500	81,500 ⁽¹³⁾	44,646	6,311 ⁽¹⁴⁾	369,957
National Defence	1,248,993	76,954	16,500	1,499,404	522,932 ⁽¹⁵⁾	3,364,783
National Health and Welfare			11,483 ⁽¹⁶⁾	6,912	1,499	19,894
National Revenue—						
Taxation					12,263 ⁽¹⁷⁾	12,263
Public Works			54,544 ⁽¹⁸⁾	41,174 ⁽¹⁹⁾	12,187	107,905
Regional Industrial Expansion				3,850		3,850
Science and Technology—						
National Research Council of Canada			18,243		18,064 ⁽²⁰⁾	39,030
Secretary of State—				2,723		
Public Service Commission			26,034 ⁽²¹⁾		80 ⁽²²⁾	26,114
Solicitor General—						
Correctional Service	15,250	6,619	6,783	74,048	11,702 ⁽²³⁾	114,402
Royal Canadian Mounted Police	30,700	10,580	115,572 ⁽²⁴⁾	1,049,042	1,700	1,207,594
Supply and Services—						
Department—						
Supply program				2,313		2,313
Statistics Canada				1,729		1,729
Transport			45,027 ⁽²⁵⁾	91,720 ⁽²⁶⁾	269,099 ⁽²⁷⁾	405,846
Veterans Affairs				4,827		4,827
Total	1,705,543	167,675	894,139	3,357,713	913,883	7,038,953

⁽¹⁾ Includes theft of chain-saws (9) \$1,846.

⁽²⁾ Includes theft of all terrain vehicle (1) \$2,349.

⁽³⁾ Includes theft of the following items: word processor (1) \$8,925; typewriters (2) \$2,126; balances (2) \$4,542; cameras (2) \$4,597; and VHS recorder (1) \$5,500.

⁽⁴⁾ Includes theft of the following items: business computer (1) \$6,715; telidon keypad decoder (1) \$2,150; teletext decoders (3) \$5,040; computer terminal (1) \$1,480; and oscilloscope (1) \$8,846.

⁽⁵⁾ Includes theft of the following items: VCR recorders (4) \$3,602; and attaché case, gauges, calipers, calculators, and small tools \$1,200.

⁽⁶⁾ Includes theft of the following items: video camera (1) \$1,487; and recorder (1) \$1,050.

⁽⁷⁾ Includes theft of reflector prisms (3) \$2,555.

⁽⁸⁾ Includes theft of the following items: incubator (1) \$296; PH meter (1) \$291; vacuum pump (1) \$1,590; trailer mobile laboratory (1) \$5,063; bio-oxygen demand instrument (1) \$125; mercury motor 20 h.p. (1) \$610; bathymograph (1) \$3,600; rosette sampler (1) \$19,674; water level recorder (1) \$2,040; and aluminum boat (1) \$1,050.

⁽⁹⁾ Includes theft of a truck \$17,500.

⁽¹⁰⁾ Includes theft of the following items: brass oil lamps (2) \$440; signal flags (11) \$1,860; amplifier (1) \$744; and 16mm projector (1) \$995.

⁽¹¹⁾ Includes theft of vehicles (4) \$43,000.

⁽¹²⁾ Includes theft of the following items: marine radio telephone (1) \$600; calculators (7) \$708; battery charger (1) \$100; flare kit (1) \$30; mini grinder (1) \$159; VHF portable radios (2) \$1,256; balances (3) \$2,850; radiophones (2) \$2,569; motor (1) \$1,074; chain-saw (1) \$548; drill (1) \$60; drill bit set (1) \$31; chain hoist (1) \$308; metres (2) \$535; power supply (1) \$100; pumps (3) \$1,321; winch (1) \$150; illuminator (1) \$50; fire extinguisher (1) \$50; vacuum cleaner (1) \$67; sleeping bags (8) \$332; outboard motor (1) \$2,698; and press (1) \$193.

⁽¹³⁾ Includes theft of projectors (2) \$750.

⁽¹⁴⁾ Includes theft of the following items: video recorders (2) \$2,899; mini-cassette recorders (2) \$292; life jackets \$210; and stepladder \$110.

⁽¹⁵⁾ Includes theft of the following items: IBM typewriter (1) \$1,106; chain-saw and tool kit (1) \$1,171; camping equipment \$4,380; personal issued equipment \$1,026; radio and tools \$2,626; tool kit and personal issued equipment \$2,526; machine guns (2) \$1,785; recorders (2) \$5,044; generator (1) \$1,389; landing boat (1) \$2,973; clothing and camping equipment \$1,080; trombone (1) \$1,516; personal issued kit \$1,183; survival kit (1) \$3,013; floor polisher and vacuum cleaner (1) \$1,803; radio (1) \$1,150; scuba equipment \$2,224; photography equipment \$1,091; 9 mm pistols (16) \$3,883; personal equipment \$1,008; and radio set (1) \$1,426.

⁽¹⁶⁾ Includes theft of the following items: typewriter \$1,111; scintillation alpha counter \$5,046; and gamma probe \$1,800.

⁽¹⁷⁾ Includes theft of the following items: calculators (1) \$451; transcriber (1) \$595; camera (1) \$95; briefcase (1) \$35; and pen and pencil pack (1) \$4.

⁽¹⁸⁾ Includes theft of the following items: calculators (2) \$212; document-case \$70; computer (1) \$13,682; floodlights (8) \$8,000; video cassette recorders (2) \$3,895; Mayes smartmodem (1) \$1,295; typewriter (1) \$375; amplifier (1) \$150; video-proc (1) \$125; radio cassette (1) \$200; lens (1) \$450; tape recorder (1) \$110; survey equipment (46) \$17,395; outboard motor (1) \$1,434; and camera (1) \$900.

⁽¹⁹⁾ Includes theft of a Ford 1 ton crew cab truck (1) \$20,000.

⁽²⁰⁾ Includes theft of the following items: balances (4) \$5,544; socket sets (2) \$515; dictating machines (2) \$456; oscilloscopes (2) \$3,270; generators (2) \$2,094; protectovane (1) \$251; cartridge (1) \$84; stapler (1) \$25; motor (1) \$250; multimeters (2) \$781; radios (2) \$3,460; and power pack (1) \$1,334.

⁽²¹⁾ Includes theft of the following items: cassette recorders (11) \$3,500; radio cassette (1) \$150; video cassettes (2) \$3,880; camera (1) \$1,490; projector (1) \$800; video recorders (2) \$3,951; typewriters (11) \$9,898; color television (1) \$500; video camera (1) \$300; TV converter (1) \$120; and dictaphones (2) \$300.

⁽²²⁾ Includes theft of the following items: microphone JVC (1) \$20; and cassettes (3) \$60.

⁽²³⁾ Includes theft of Export A cigarettes (undetermined quantity) \$5,195.

⁽²⁴⁾ Includes theft of the following items: SSB base station (1) \$1,000; VHF mobile Century II (1) \$1,000; VHF portable MT500 (3) \$10,800; mobile VHF MCX-X100 (1) \$2,200; portable MX350 VHF (1) \$4,300; portable HT220 (1) \$1,100; and mobile Moom 70 (1) \$1,400.

⁽²⁵⁾ Includes theft of the following items: transceiver (1) \$1,100; oscilloscopes (2) \$3,593; frequency counters (2) \$2,792; and modulation meter (1) \$1,000.

⁽²⁶⁾ Includes theft of the following items: motorized toboggan (1) \$2,369; and compressor generator (1) \$1,250.

⁽²⁷⁾ Includes theft of the following items: liferaft (1) \$2,500; generator (1) \$1,100; racan radar transponder (1) \$35,590; outboard motor (1) \$1,000; and pneumatic boat (1) \$2,000.

Return on investments

	Amount realized in 1984-85 ⁽¹⁾	Amount invested at March 31, 1985 ⁽²⁾		Amount realized in 1984-85 ⁽¹⁾	Amount invested at March 31, 1985 ⁽²⁾
	\$	\$		\$	\$
LOANS, INVESTMENTS AND ADVANCES—			St Lawrence Seaway Authority, The		624,950,000
Crown corporations—			Jacques Cartier and Champlain		
LENDING INSTITUTIONS—			Bridges Incorporated, The	59,752,867	
Canada Deposit Insurance Corporation		40,000,000	Telelobe Canada	251,327	4,577,976
Canada Mortgage and Housing Corporation			Uranium Canada, Limited		9
Interest	\$ 873,299,069		Vancouver Port Corporation	361,178	81,160,867
Transfer of profit	39,654,226	9,859,702,391	VIA Rail Canada Inc.		9,300,000
				1,904,785,730	1,646,444,667
Export Development Corporation	912,953,295	889,711,654	Total all other Crown corporations	2,065,671,390	10,547,203,351
Farm Credit Corporation	451,944,113	4,328,362,035	Total Crown corporations	3,488,476,219	26,221,979,431
Federal Business Development Bank	33,838,333	557,000,000			
Total lending institutions	1,422,804,829	15,674,776,080	Provincial and territorial governments—		
ALL OTHER CROWN CORPORATIONS—			NEWFOUNDLAND—		
Air Canada	17,626,253	556,688,264	Finance—		
Atomic Energy of Canada Limited	81,581,084	795,085,088	Federal-provincial employment loans		
Canada Development Investment Corporation		395,658,315	program	266,536	3,661,214
Canadair Limited		739,959	Federal-provincial fiscal arrangements		37,071,621
Canadian National Railways		2,853,460,884	Municipal Development and Loan		
Interest	\$ 19,211,633		Board	310,603	5,410,527
Dividends	42,466,690		Special development loans programs	472,862	6,700,000
			Winter capital projects fund	377,248	7,080,196
Petro-Canada		4,299,126,174	Regional Industrial Expansion—		
	160,885,660	8,900,758,684	Atlantic Development Board carry-over projects	176,052	1,035,107
Other—			Atlantic Provinces Power Development Act	7,807,912	79,171,086
Bank of Canada		5,920,000	Special areas and highways agreement	4,092,537	36,490,716
Transfer of profit	1,852,185,490			13,503,750	176,620,467
Canada Ports Corporation	1,175,575	87,649,678	NOVA SCOTIA—		
Saint John Harbour Bridge Authority	984,547	14,306,914	Energy, Mines and Resources—		
Canadian Arsenals Limited		3,500,000	Regional electrical interconnections ..	321,193	2,555,284
Canadian Broadcasting Corporation ..		33,000,000	Finance—		
Canadian Commercial Corporation ..		10,000,000	Federal-provincial employment loans		
Canadian Dairy Commission	18,113,722	116,622,000	program	273,174	3,397,738
Canadian Film Development Corporation		6,313,935	Municipal Development and Loan		
Canadian National (West Indies)			Board	155,568	2,434,793
Steamships Ltd.		325,000	Special development loans program ..	324,220	4,300,000
Canadian Patents and Development Limited		296,199	Winter capital projects fund	433,077	4,582,942
Canadian Saltfish Corporation	2,252,579	12,335,000	Regional Industrial Expansion—		
Cape Breton Development Corporation		13,442,244	Atlantic Development Board carry-over projects	324,178	4,102,124
Freshwater Fish Marketing Corporation	1,158,545	16,010,205	Atlantic Provinces Power Development Act	3,186,303	43,163,005
Halifax Port Corporation		25,555,762	Mainland Investments Limited	140,000	1,500,000
Loto Canada Inc.		1	Special areas and highways agreement	2,745,760	24,837,822
Montreal Port Corporation	541,947	141,365,374	Transport—		
National Capital Commission	2,091,213	26,308,948	Loading ramp, Yarmouth, NS	3,441	28,676
Northern Canada Power Commission	18,685,201	230,960,629		7,906,914	90,902,384
Northern Transportation Company Limited	2,293,636	52,105,590	PRINCE EDWARD ISLAND—		
Pêcheries Canada Inc.		31,489,900	Energy, Mines and Resources—		
Pêcheries Cartier Inc.		10,000	Regional electrical interconnections ..	859,403	8,526,857
Prince Rupert Port Corporation		27,084,979	Finance—		
Royal Canadian Mint		12,100,590	Federal-provincial employment loans		
Interest	\$ 1,390,770		program	22,271	210,169
Transfer of profit	3,300,000		Municipal Development and Loan		
		4,690,770	Board	48,598	841,297
			Special development loans program ..	15,435	213,582
			Winter capital projects fund	147,737	1,112,813
			Regional Industrial Expansion—		
			Atlantic Development Board carry-over projects	1,948	24,975
			Comprehensive development plan agreement	925,298	11,554,151
				2,020,690	22,483,844

Return on investments—Continued

	Amount realized in 1984-85 ⁽¹⁾	Amount invested at March 31, 1985 ⁽²⁾		Amount realized in 1984-85 ⁽¹⁾	Amount invested at March 31, 1985 ⁽²⁾
	\$	\$		\$	\$
NEW BRUNSWICK—			ALBERTA—		
Energy, Mines and Resources—			Agriculture—		
Regional electrical interconnections..		4,887,043	Agricultural service centres—		
Finance—			Loans		310,232
Federal-provincial employment loans			Finance—		
program	454,189	6,435,049	Federal-provincial employment loans	250,967	3,412,233
Municipal Development and Loan			program		
Board	201,390	5,958,031	Municipal Development and Loan		
Special development loans program ..	398,288	5,375,000	Board	345,387	5,398,889
Town of Oromocto	5,041	44,264	Special development loans program ..	138,000	4,000,000
Winter capital projects fund	791,201	9,596,373	Winter capital projects fund	372,440	4,240,133
Regional Industrial Expansion—			Regional Industrial Expansion—		
Atlantic Development Board carry-			Special areas and highways agree-		
over projects	68,329	868,818	ment	302,973	2,753,626
Atlantic Provinces Power Develop-				1,409,767	20,115,113
ment Act	2,944,862	42,989,199	BRITISH COLUMBIA—		
Special areas and highways agree-			Finance—		
ment	3,533,747	41,936,757	Federal-provincial employment loans		
	8,397,047	118,090,534	program	775,328	10,228,582
QUEBEC—			Municipal Development and Loan		
Finance—			Board	457,314	7,194,297
Federal-provincial employment loans			Special development loans program ..	1,215,445	16,944,746
program	4,523,997	61,300,779	Winter capital projects fund	1,482,113	14,612,349
Federal-provincial fiscal arrange-				3,930,200	48,979,974
ments	58,944		NORTHWEST TERRITORIES—		
Municipal Development and Loan			Finance—		
Board	2,848,755	50,214,852	Federal-provincial employment loans		
Special development loans program ..	4,952,180	70,300,000	program	1,640	19,470
Winter capital projects fund	7,663,058	91,314,928	Winter capital projects fund	26,484	260,370
Regional Industrial Expansion—			Indian Affairs and Northern Develop-		
Special areas and highways agree-			ment		
ment	10,658,331	101,529,166	Government of the Northwest Terri-		
	30,705,265	374,659,725	tories	1,923,600	414,258
ONTARIO—				1,951,724	694,098
Finance—			YUKON TERRITORY—		
Federal-provincial employment loans			Indian Affairs and Northern Develop-		
program	772,223	10,223,077	ment		
Municipal Development and Loan			Government of the Yukon Territory	857,242	8,384,601
Board	1,583,730	24,158,836	Yukon Territory small business		
Special development loans program ..	127,244	1,767,624	loans	55,705	362,082
Winter capital projects fund	3,272,322	34,301,276		912,947	8,746,683
	5,755,519	70,450,813	Total provincial and territorial governments	91,213,923	1,146,797,106
MANITOBA—			National governments including developing		
Agriculture—			countries		
Agricultural service centres—			China—Finance		49,426,118
Advances		392	Greece—Finance		6,214,126
Loans	38,363	7,091,545	Jamaica—		
Energy, Mines and Resources—			Finance—		
Regional electrical interconnections..	11,786,751	130,189,693	Special program—Economic assist-		
Finance—			ance	3,021,867	25,000,000
Federal-provincial employment loans			United Kingdom—		
program	324,385	4,259,033	Finance—		
Municipal Development and Loan			The United Kingdom Financial		
Board	281,459	4,454,710	Agreement Act, 1946	14,995,165	607,025,054
Special development loans program ..	302,919	4,256,680	Developing countries—		
Winter capital projects fund	216,155	2,505,491	External Affairs—Canadian Interna-		
Regional Industrial Expansion—			tional Development Agency—		
Special areas and highways agree-			Special loan assistance	5,919,622	3,079,954,650
ment	541,944	3,034,757	Development of export trade (loans		
	13,491,976	155,792,301	administered by the Export Develop-		
SASKATCHEWAN—			ment Corporation)—External Affairs ..	27,101,448	619,286,893
Agriculture—			National Defence—		
Agricultural service centres—			North Atlantic Treaty Organization—		
Advances		28,121	Damage claims recoverable		32,206
Loans	666,912	6,125,727	Total national governments including de-	51,038,102	4,386,939,047
South Saskatchewan River project—			veloping countries		
Treasury bills	361,600	4,540,000			
Finance—					
Federal-provincial employment loans					
program	62,078	805,717			
Federal-provincial fiscal arrange-					
ments		45,826,000			
Municipal Development and Loan					
Board	137,534	1,935,605			
	1,228,124	59,261,170			

Return on investments—Continued

	Amount realized in 1984-85 ⁽¹⁾	Amount invested at March 31, 1985 ⁽²⁾		Amount realized in 1984-85 ⁽¹⁾	Amount invested at March 31, 1985 ⁽²⁾
	\$	\$		\$	\$
International organizations—					
International financial institutions		587,738,755	Town of Oromocto	1,045	12,129
International organizations and associa- tions—			Town of Oromocto Development Corporation	20,957 37,065	348,272 12,355,290
United Nations bonds	24,732	850,887	Fisheries and Oceans—		
Other		5,293,955	Canadian producers of frozen groundfish	47,992	658,879
Other international organizations		1,937,546,839	Groundfish processors		192,889
Total international organizations	24,732	2,531,430,436	Haddock fishermen	5,823	1,405,981
Veterans' Land Act Fund—Advances	12,007,396	192,362,763	Indian Affairs and Northern Develop- ment—	53,815	2,257,749
Joint and mixed enterprises—			British Yukon Railway Company		4,750,000
Canada Development Corporation—Re- gional Industrial Expansion		322,000,000	Canadian Arctic Producers Co-op- erative Limited	9,327	122,991
Cooperative Energy Corporation—Ener- gy, Mines and Resources		57,804,000	Chippewa Band of Kettlepoint		65,000
Lower Churchill Development Corpora- tion—Energy, Mines and Resources		14,750,000	Council for Yukon Indians		3,806,756
Newfoundland and Labrador Develop- ment Corporation Limited—Regional Industrial Expansion	2,625,000	25,000,200	Eskimo loan fund	217,287	2,894,355
N.S. Holdco Limited—Fisheries and Oceans		30,500,000	Indian economic development	2,328,437	46,505,056
125459 Canada Limited—Fisheries and Oceans		90,775,000	Indian housing assistance		4,488,744
Société Inter-Port de Québec—Regional Industrial Expansion		400	Indians and Inuit of Quebec	267,606	
Télesat Canada—Communications		30,000,000	Native claimants	1,436,997	77,594,243
Dividends	1,500,000			4,259,654	140,227,145
Total joint and mixed enterprises	4,125,000	570,829,600	Labour—		
Miscellaneous—			Provincial workmen's compensation boards		4,515,000
Loans and accountable advances—			National Defence—		
External Affairs—			Canadian Forces housing projects	1,971,775	15,498,496
Personnel posted abroad	568,024	8,052,676	Public Works—		
Posts abroad	568,024	6,974,540	Burgeo Leasing Limited	20,723	157,597
		15,027,216	Eurocan Pulp and Paper Co Ltd.	116,865	1,350,000
National Defence—			Oil refinery terminal wharf at Come-by-Chance, Newfoundland		19,311,904
Imprest accounts, standing advances and authorized loans		33,943,867	Sydney Steel Corporation	137,588	5,218,162
Regional Industrial Expansion—			Regional Industrial Expansion—		
Personnel posted in Canada		1,563	Canadian defence industry		22,545,377
Supply and Services—			Canadian manufacturers of automo- tive products	175,319	
Miscellaneous departmental ac- countable advances		4,833,854	Consolidated Computer Incorpor- ated		12,395,998
Treasury Board—			Enterprise development program	231,255	19,979,464
Miscellaneous departmental ac- countable imprest and standing advances		12,839,195	Footwear and tanning industries adjustment program	1,647	80,069
Total loans and accountable advances	568,024	66,645,695	Industrial and regional development program	12,515	1,250,000
Other miscellaneous—			Kennedy Round agreement		952,096
Agriculture—			Pharmaceutical industry develop- ment assistance program	173	
Construction of multi-purpose exhi- bition buildings	1,993,053	22,555,159	Radio Engineering Products Limited	420,909	1,000,000
Communications—			Solicitor General—		
Cultural property		3,920	Parolees		19,331
Employment and Immigration—			Supply and Services—		
Assisted passage scheme	754,947	54,825,671	Defence production loan account		1,724,007
Energy, Mines and Resources—			Transport—		
Hydro-Quebec Research Institute	2,625,145	13,277,443	Coast Ferries Limited		100,000
External Affairs—			Corporation of the City of Montreal	22,608	642,338
Development of export trade (loans administered by the Export De- velopment Corporation)	17,943,786	344,231,096	Hamilton Harbour Commissioners	62,476	1,166,273
Finance—			Lakehead Harbour Commission	29,981	354,661
Ottawa Civil Service Recreational Association	15,063	307,425	Port Alberni Harbour Commission	78,946	978,538
Saint John Harbour Bridge Author- ity		11,687,464		194,011	3,241,810
			Veterans Affairs—		
			Commonwealth War Graves Com- mission		50,874
			Total other miscellaneous	30,391,748	699,023,658
			Total miscellaneous	30,959,772	765,669,353
			Total loans, investments and advances	3,677,845,144	35,816,007,736

Return on investments—Concluded

	Amount realized in 1984-85 ⁽¹⁾	Amount invested at March 31, 1985 ⁽²⁾		Amount realized in 1984-85 ⁽¹⁾	Amount invested at March 31, 1985 ⁽²⁾
	\$	\$		\$	\$
FOREIGN EXCHANGE ACCOUNTS—					
Exchange Fund Account—Advances		4,176,638,730	Electrical Reduction Co Ltd—Public Works	109,854	
Transfer of profit	413,997,251		Advancement of industrial technology—Regional Industrial Expansion	57,370	
International Monetary Fund—Subscriptions		3,985,260,870	Tourist Industry Development Sub-Agreements—Regional Industrial Expansion	46,049	
Transfer of profit	14,963,537		Interest on sale of irrigated land—Agriculture—		
Total foreign exchange accounts	428,960,788	8,161,899,600	Other	24,578	
CASH—					
Interest on bank deposits	242,705,639	5,857,609,626	Department owned housing—Employment and Immigration—		
OTHER ACCOUNTS—					
Interest on loans to the Unemployment Insurance Account—Finance	738,477,498	4,815,000,000	Rental	15,060	
Government's holdings of unmatured debt ..		260,475,058	Interest on direct loans previously deleted—Indian Affairs and Northern Development	14,438	
Interest	\$ 37,230,440		Loans and advances to persons posted abroad—RCMP—Solicitor General—		
Transfer of profit	32,034,183		Interest	\$ 9,828	
			Transfer of profit	547	
Rent from properties—Public Works—				10,375	
Rental	21,812,458		Town of Mount Pearl—Public Works	3,997	
Interest on investment re: military purchases—Supply and Services	13,049,505	267,545,331	Transportation assistance to settlers—Employment and Immigration	39	
Supply revolving fund—Supply and Services	5,172,809		Sundries—Public Works	260,249	
Government Telecommunications Agency revolving fund—Communications	960,378		Sundries—Veterans Affairs—		
Canada Lands Company—Mirabel—Public Works	879,593		Other	17,363	
Eldorado Nuclear Limited—Regional Industrial Expansion	643,456		Sundries—Energy, Mines and Resources	958	
Self-Supporting Airports and Associated Ground Services revolving fund—Transport	537,485		Total other accounts	852,198,249	5,343,020,389
Gulf Oil Canada Ltd—Public Works	325,321		TOTAL RETURN ON INVESTMENTS	5,201,709,820	55,178,537,351
Interest on loans to employees posted abroad—National Defence	269,765		Summary—		
Interest on short-term investment certificates—Labour	130,188		Interest	2,779,623,597	
Public buildings and properties—National Revenue—			Transfer of profit	2,356,135,234	
Rental	114,840		Dividends	43,966,690	
			Rental income from properties	21,942,358	
			Other	41,941	
			Total	5,201,709,820	

⁽¹⁾ The amounts reported in this column represent interest unless otherwise indicated.⁽²⁾ The amounts reported in this column represent the closing balances of asset accounts as at March 31, 1985. They generally do not represent amounts of principal on which interest is calculated and/or dividends paid.

Report of surplus material disposed of in 1984-85

Department and agency	Obsolete but serviceable		Surplus but serviceable		Surplus but repairable	Scrap
	Cost	Value obtained	Cost	Value obtained	Value obtained	Value obtained
	\$	\$	\$	\$	\$	\$
Agriculture.....		14,893		28,894	616,163	22,429
Communications—						
Department.....		3,248		11,600	81,989	4,338
Canadian Radio-television and Telecommunications Commission.....	2,270	701	5,450	833	2,573	
National Film Board.....	399	70	5,139	650	663	
National Library.....			400	150	25	
National Museums of Canada.....	10,425	63	4,920	25	38,059	1,368
Public Archives.....	550	50	24,550	4,743	26,658	314,401
Consumer and Corporate Affairs.....	18,627	6,023	113,900	22,992	215,860	33,006
Employment and Immigration—						
Department.....	178,697	7,220	651,377	45,335	151,419	17,011
Immigration Appeal Board.....				370	1,315	35
Energy, Mines and Resources—						
Department.....	257,598	5,385	543,814	14,814	68,406	53,119
Atomic Energy Control Board.....			1,000	706	4,592	120
National Energy Board.....			25,677	1,697	4,408	218
Environment.....	325,129	11,530	413,219	85,919	817,941	50,861
External Affairs—						
Department.....		350		21,500	742,777	231
Canadian Commercial Corporation.....	722	50				
Canadian International Development Agency.....			250,000	1,078	9,107	
International Joint Commission.....						50
Finance—						
Department.....					20,987	160
Auditor General.....			600	200	173	6
Insurance.....			10,166	327	1,046	
Tariff Board.....				5,553		
Fisheries and Oceans.....	297,767	15,858	412,975	203,489	870,590 ⁽¹⁾	24,051
Governor General.....					406	
Indian Affairs and Northern Development.....	8,818	1,332	54,977	7,421	166,776	13,846
Justice—						
Department.....		72		34,728	5,141	7,140
Canadian Human Rights Commission.....					268	112
Commissioner for Federal Judicial Affairs.....			11,000	1,302		45
Supreme Court of Canada.....						1,489
Tax Court of Canada.....		310		2,703	1,337	25
Labour—						
Department.....	1,335	211	42,711	13,172	6,647	725
Canada Labour Relations Board.....			9,765	238	2,650	
Canada Mortgage and Housing Corporation.....		719		7,172	11,252	5,849
National Defence.....	26,016,140	709,009	8,827,801	335,138	4,300,424	2,142,211
National Health and Welfare—						
Department.....	248,895	9,317	353,642	27,829	234,549	17,193
Medical Research Council.....					160	
National Revenue—						
Customs and Excise.....	792	50	49,312	2,409	91,991	26,073
Taxation.....		800		17,113	83,779	15,675
Parliament—						
The Senate.....					18,461	50
House of Commons.....		315		10,340	79,744	20,917
Library of Parliament.....					644	275
Privy Council—						
Department.....		410		1,843	14,668	2,692
Chief Electoral Officer.....		511		3,532	5,303	417
Commissioner of Official Languages.....			9,815	4,800		640
Economic Council of Canada.....	9,293		7,475	3,237	3,170	
Public Service Staff Relations Board.....	1,263	1,036	1,550	308	1,856	1,223
Public Works.....	103,646	7,600	2,002,645	182,125	341,914	416,406
Regional Industrial Expansion.....	36,436	1,479	79,689	255,313	58,861	3,121
Science and Technology—						
Ministry of State.....			48,670	16,181	1,258	55
National Research Council of Canada.....		47,772		5,100,261	51,657	12,024
Natural Sciences and Engineering Research Council ..			11,988			
Science Council of Canada.....			100	4		
Secretary of State—						
Department.....				201	4,891	2,387
Public Service Commission.....					17,152	11,774
Status of Women—Office of the Co-ordinator				1,473	254	35
Social Development.....		147,225		571	4,092	
Solicitor General—						
Department.....				127	1,423	10
Correctional Service.....	578,420	36,881	886,343	184,704	237,351	83,153
National Parole Board.....		1,268		4	15	308
Royal Canadian Mounted Police.....	16,632	11,993	131,186	67,718	4,055,662	86,046

Report of surplus material disposed of in 1984-85—Concluded

Department and agency	Obsolete but serviceable		Surplus but serviceable		Surplus but repairable	Scrap
	Cost	Value obtained	Cost	Value obtained	Value obtained	Value obtained
	\$	\$	\$	\$	\$	\$
Supply and Services—						
Department—						
Services Program	41,258	1,071	133,849	14,632	28,487	16,011
Supply Program	146,266	9,938	48,725	13,619	92,469	221,883
Crown Assets Disposal Corporation			21,560	1,453	4,900	75
Statistics Canada		9,258		144	14,517	
Transport—						
Department	2,606,588	51,657	2,519,671	106,231	1,610,945	137,672
Canadian Transport Commission		810				80
Northern Pipeline Agency			24,880	17,500		
Veterans Affairs	93,656	1,690	45,951	22,528	48,417	93,547
Total	31,001,622	1,118,175	17,786,492	6,908,949	15,278,242	3,862,588

(1) Includes sale of surplus fish.

Public debt charges

	Rate of interest	Amount of principal ⁽¹⁾	Amount expended in 1984-85 ⁽²⁾
	%	\$	\$
UNMATURED DEBT—			
Marketable bonds—			
Payable in Canadian currency—			
P 1—1936-96	3	55,000,000	1,650,198
T 15—1956-96/98 (conversion loan)	3½	197,045,000	7,390,070
AT 21—1963-88	5	100,000,000	4,988,584
CT 9—1964-88	5	50,000,000	2,494,292
CT 12—1964/65-90	5¼	225,000,000	11,782,878
F 6—1966/67-92	5¼	225,000,000	12,940,406
F 12—1967-90	5¼	125,000,000	7,546,043
F 23—1967-94	6¼	125,000	7,795
F 33—1968-95	6½	100,000,000	6,482,192
F 39—1974-84 (matured April 1, 1984)	7½		10,740
F 47—1969/70/77-86	8	410,380,000	32,740,454
F 57—1975/78-85	8	116,479,000	9,298,022
F 61—1971-89	6¾	150,000,000	10,100,672
F 79—1980-87	8	7,000	559
F 81—1979-84 (matured April 1, 1984)	8		13
F 85—1974/75/76/77-94	9½	764,120,000	75,874,299
F 87—1974-84 (matured April 1, 1984)	9¼		61,149
F 91—1979-84 (matured Oct 1, 1984)	8¾		32,903
F 96—1980-85	9½	1,345,000	127,425
F 97—1975/76-95	10	709,750,000	73,020,951
J 2—1976/78-2001	9½	1,411,500,000	136,437,768
J 7—1977-2002	8¾	252,000,000	22,769,973
J 9—1977/78-97	9¼	1,032,000,000	97,660,063
J 11—1977-87	8¼	525,000,000	43,223,015
J 13—1977-99	9	621,750,000	57,044,211
J 15—1978-88	8¾	125,000,000	9,912,365
J 18—1978-2003	9½	787,500,000	76,109,922
J 22—1978-2000	9¾	550,000,000	55,017,218
J 23—1979/80-84 (matured June 1, 1984)	10		18,186,241
J 24—1979-2004	10¼	2,200,000,000	224,981,784
J 25—1979-2002	10	1,850,000,000	184,536,080
J 26—1979-89	10	200,000,000	19,945,206
J 28—1979-84 (matured Oct 1, 1984)	10½		15,814,608
J 29—1979/80/83-89	10½	775,000,000	81,152,055
J 30—1979-2004	10½	600,000,000	62,827,397
J 32—1979/80-84 (matured Dec 15, 1984)	11½		56,956,206
J 33—1979/80/83/84-89	11¼	1,075,000,000	122,615,305
J 34—1979/80/83-2002	11¼	1,625,000,000	182,378,507
J 35—1980/83-2003	11¼	2,700,000,000	316,520,935
J 37—1980-85 (matured Mar 15, 1985)	13¾		52,825,272
J 38—1980-90	13¾	839,453,000	64,000,154
J 39—1980/81/82-2000	13¾	1,050,000,000	144,392,291
(3) J 40—1980-85	13	15,653,000	137,743,962
J 41—1980-90	13	1,784,347,000	95,669,242
J 42—1980/81-2001	13	1,325,000,000	171,853,825
J 44—1980-85	11¼	450,000,000	50,520,408
J 46—1980/82-85	10¾	850,000,000	91,124,657
J 48—1980-84 (matured Oct 1, 1984)	12½		47,500,195
J 49—1980-90	12½	22,529,000	2,642,309
J 53—1980-99	13½	400,000,000	53,876,712
(3) J 55—1981-86	12½	724,583,000	90,398,829
J 56—1981-91	12½	417,000	17,908
J 57—1981-84 (matured Aug 1, 1984)	13¾		528,688
J 58—1981-89	13¾	442,320,000	60,508,316
J 59—1981-85 (matured Feb 1, 1985)	13¾		27,368,164
J 60—1981-90	13¾	592,912,000	51,461,247
(3) J 61—1981-86	14½	498,945,000	72,214,542
J 62—1981-91	14½	1,055,000	104,076
J 63—1981-84 (matured April 1, 1984)	16¼		191,645
(3) J 64—1981-86	15¼	816,308,000	124,257,840
J 65—1981-93	15¼	83,692,000	12,678,803
J 66—1981-2001	15¾	425,000,000	66,783,673
(3) J 68—1981-86	14¾	438,765,000	64,640,729
J 69—1981-93	14¾	11,235,000	1,949,506
J 70—1981-2000	15	175,000,000	26,124,046
(3) J 72—1981-86	18	300,199,000	55,409,375
J 73—1981-91	18	99,801,000	16,393,365
J 74—1982-84 (matured Aug 1, 1984)	16		17,713,115
(3) J 75—1982-87	15½	1,144,196,000	180,021,969
J 76—1982-92	15½	105,804,000	14,039,440
J 77—1982-84 (matured Aug 1, 1984)	15		16,516,393
J 78—1982-87	15	800,000,000	120,014,372
J 79—1982-2002	15½	350,000,000	54,256,497
J 80—1982-84 (matured Dec 15, 1984)	14¾		10,436,075
J 81—1982-87	14¾	250,000,000	36,790,810
J 82—1982-92	15	200,000,000	29,931,507

Public debt charges—Continued

	Rate of interest	Amount of principal ⁽¹⁾	Amount expended in 1984-85 ⁽²⁾
	%	\$	\$
J 83—1982-85	15½	350,000,000	54,137,918
⁽³⁾ J 84—1982-87	15	399,964,000	59,870,419
J 85—1982-92	15	36,000	4,621
J 86—1982-85	14½	200,000,000	29,006,512
⁽³⁾ J 87—1982-87	14¼	649,950,000	92,640,461
J 88—1982-92	14¼	50,000	5,573
J 89—1982-85	12¾	150,000,000	19,072,603
J 90—1982-87	13	450,000,000	58,345,857
J 91—1982-92	13½	400,000,000	53,857,714
J 92—1982/84-87	12	475,000,000	46,225,968
J 93—1982-92	12¾	500,000,000	63,596,817
J 95—1982/83-92	11¾	2,050,000,000	240,350,300
J 96—1982/83/84-87	11	900,000,000	89,055,803
J 97—1983-85	9¾	275,000,000	26,754,094
J 98—1983-88	10¼	500,000,000	51,132,224
J 99—1983-93	11¼	1,850,000,000	207,646,713
H 1—1983-86	10	625,000,000	62,507,486
H 2—1983/85-88	10½	875,000,000	69,135,257
H 3—1983-93	10¾	1,050,000,000	112,618,014
H 4—1983-85	9¼	300,000,000	27,687,682
H 5—1983/85-90	10¾	550,000,000	17,312,859
H 6—1983-2005	12¼	1,000,000,000	122,527,510
H 7—1983-85	10½	300,000,000	31,988,631
H 8—1983/84-93	11¾	1,025,000,000	120,160,494
H 9—1983/84-2005	12	1,775,000,000	181,291,152
H 11—1983-88	10¾	625,000,000	67,073,057
H 12—1983/84-93	11½	850,000,000	103,416,542
H 13—1983-85	9¾	350,000,000	34,048,367
H 14—1983/84-86	10	200,000,000	19,967,741
H 15—1984-89	11	200,000,000	21,916,020
H 16—1984-86	10½	350,000,000	36,756,877
H 17—1984-94	12	225,000,000	27,114,595
H 18—1984/85-2006	12½	975,000,000	47,213,108
H 20—1984-89	12½	575,000,000	59,662,448
H 21—1984-94	13	1,025,000,000	105,214,628
H 22—1984-2004	13½	550,000,000	70,599,171
H 23—1984-87	12¼	650,000,000	56,129,479
H 24—1984-89	13¼	525,000,000	54,677,492
H 25—1984-94	13¾	1,200,000,000	122,252,767
H 26—1984-2006	14	1,025,000,000	106,037,901
H 27—1984-87	13	375,000,000	37,969,450
H 28—1984-86	13	375,000,000	39,725,466
H 29—1984-94	13½	250,000,000	26,214,035
H 30—1984-2007	13¾	325,000,000	35,076,627
H 31—1984-87	13½	150,000,000	13,509,220
H 32—1984-89	13½	150,000,000	13,426,036
H 36—1984-2007	13	700,000,000	52,605,637
H 37—1984-86	12¼	400,000,000	27,990,411
H 39—1984-94	12¾	475,000,000	33,143,670
H 40—1984-89	12¼	325,000,000	18,566,861
H 41—1984-2008	12¾	750,000,000	44,808,390
H 42—1984-94	12½	900,000,000	53,017,291
H 43—1984/85-90	12	400,000,000	3,961,642
H 44—1984/85-95	12¼	725,000,000	16,117,974
H 45—1984/85-88	11¾	250,000,000	4,144,696
H 46—1984-86	10¾	450,000,000	15,364,558
H 47—1984-91	11½	225,000,000	7,511,285
H 48—1984-95	11¾	475,000,000	16,208,562
H 49—1985-89	10¾	350,000,000	8,555,822
H 51—1985-95	11½	375,000,000	6,852,740
H 52—1985-2008	11¾	325,000,000	18,910,802
H 54—1985-95	11¼	375,000,000	4,623,288
H 55—1985-87	12	400,000,000	657,534
Discounts or premiums			105,551,554
Commissions			66,748,981
		69,256,215,000	7,543,813,868
Payable in foreign currencies—			
United States dollars ⁽⁴⁾ —			
1962-87	5	65,452,800	3,259,163
1968-88	6¾	136,360,000	9,173,771
1978-85	8.2	340,900,000	27,621,805
1978-98	8¾	340,900,000	29,053,423
1978-98	9¼	477,260,000	43,624,424
1981-86	16¼	409,080,000	65,297,304
		1,769,952,800	178,029,890

Public debt charges—Continued

	Rate of interest	Amount of principal ⁽¹⁾	Amount expended in 1984-85 ⁽²⁾
	%	\$	\$
Deutsche marks ⁽⁵⁾ —			
1978-84 (matured May 10, 1984)	5		658,033
1982-89	8½	89,200,000	7,433,007
		89,200,000	8,091,040
Swiss francs ⁽⁶⁾ —			
1979-89	3%	152,064,000	5,167,283
1984-92	5¼	105,600,000	5,005,000
		257,664,000	10,172,283
		2,116,816,800	196,293,213
		71,373,031,800	7,740,107,081
Canada savings bonds—			
S 27—1972-84 (matured Nov 1, 1984)	10½		76,976,398
S 28—1973-85	10½-11¼	263,240,350	64,467,773
S 30—1975-84 (matured Nov 1, 1984)	10½		71,482,591
S 31—1976-85	10½-11¼	472,325,300	68,102,714
S 32—1977-86	10½-11¼	400,057,700	78,531,294
S 33—1978-85	10½-11¼	2,885,177,700	457,472,499
S 34—1979-86	10½-11¼	2,020,676,500	288,594,371
S 35—1980-87	10½-11¼	1,361,726,200	194,061,954
S 36—1981-88	10½-11¼	7,756,059,100	1,031,581,248
S 37—1982-89	9¼-10¼-11¼	6,943,298,400	824,432,937
S 38—1983-90	9¼-10¼-11¼	7,678,844,200	955,188,276
S 39—1984-91	11¼	12,178,025,006	587,369,483
Interest expense adjustment for series which have matured in previous years			6,694,146
Commissions			112,861,438
		41,959,430,456	4,817,817,122
Special non-marketable bonds—			
Canada Pension Plan Investment Fund	various	205,337,000 ⁽⁷⁾	21,662,009
Treasury bills—			
Unamortized balance carried forward at March 31, 1984			1,016,378,026
Amortization of discount on 1984-85 issues		52,300,000,000	4,199,174,225
		52,300,000,000	5,215,552,251
Borrowings of Canadair Financial Corporation Inc. to be repaid by the Govern- ment—			
Payable in Canadian currency		100,000,000	
Payable in foreign currencies		1,016,976,000	
		1,116,976,000	
Notes and loans payable in foreign currencies—			
United States dollars ⁽⁴⁾ —			
Canadian banks	various	545,440,000	43,632,196
American banks	various	1,363,600,000	42,111,418
1982-87	14½	1,022,700,000	148,862,946
1983-88	10%	681,800,000	74,013,241
1985-90	11½	681,800,000	1,960,175
		4,295,340,000	310,579,976
Swiss francs ⁽⁶⁾ —			
1979-85 (matured March 14, 1985)	3		6,909,812
1982-87	7¼	211,200,000	13,790,372
1984-87	4%	158,400,000	6,899,588
1984-89	5%	158,400,000	8,217,000
1984-90	5¼	105,600,000	4,810,666
		633,600,000	40,627,438
Japanese yen ⁽⁸⁾ —			
1979-89	7.1	169,611,750	13,041,290
1979-99	7½	190,575,000	13,579,712
1984-92	7.9	653,400,000	33,577,495
		1,013,586,750	60,198,497
		5,942,526,750	411,405,911
Servicing costs and costs of issuing new loans			54,244,474
Total public debt charges related to unmatured debt		172,897,302,006	18,260,788,848

Public debt charges—Concluded

	Rate of interest	Amount of principal ⁽¹⁾	Amount expended in 1984-85 ⁽²⁾
	%	\$	\$
SPECIFIED PURPOSE ACCOUNTS—			
Canada Pension Plan Account	various	1,707,355,679	151,501,921
Annuities agents' pension account	4	47,801	1,371
Government Annuities Account	7	1,095,429,638	74,928,146
Canadian Forces Superannuation Account	various	13,134,506,039	1,327,564,527
Regular forces death benefit account	various	58,736,076	5,814,566
Members of Parliament retiring allowances account	6	22,350,690	2,312,087
Royal Canadian Mounted Police—			
Dependants' pension fund	4	13,764,359	1,381,598
Superannuation Account	various	1,815,802,101	175,873,712
Public Service death benefit account	various	261,173,828	24,142,424
Public Service Superannuation Account	various	19,622,485,102	1,970,726,332
Supplementary Retirement Benefits Account	various	2,417,425,257	206,505,907
Canadian Forces	various		39,344,977
Diplomatic Services	various		1,816
Judges	various		438,723
Lieutenant-Governors	various		6,688
Judges superannuation account	various		6,584
Deposit and trust accounts—			
Common school funds—			
Ontario	5	1,502,256 ⁽⁹⁾	76,662
Quebec	5	1,175,515 ⁽⁹⁾	57,226
Foreign claims fund	various	1,737,648	165,203
War claims fund—World War II	various	9,940,705	911,325
Guarantee deposits—Reserve resources	various	455,428	45,525
Land assurance fund	3	733,186	19,869
Federal Court special account	various	8,799,789	555,689
Contractors' security deposits	various	19,719,319	15,248,603
Army benevolent fund	various	1,131,809	126,077
Halifax 1917 explosion pension account	various	936,174	95,016
Indian band funds	various	781,524,250	84,702,077
Indian compensation funds	various	112,600	12,771
Indian moneys suspense account	various	22,507,376	1,323,803
Cost recoverable technical assistance program	various	677,494	144,507
Indian estate accounts	various	13,878,795	258,588
Indian savings accounts	various	76,879,131	7,510,043
Medical Research Council—Donations and bequests	various	79,079	8,176
Maritime pollution claims fund	various	103,281,206	11,750,599
Western grain stabilization account	various	970,514,445	92,857,946
Mackenzie King trust account	9.28	278,881	28,687
Indian special accounts	various	588,561	397,064
Queen's Fellowship fund	various	311,814	6,844
Inmates' trust fund	various	5,348,840	393,634
Veterans administration and welfare trust fund	various	418,604	219,002
Allocation of Special Drawing Rights of the International Monetary Fund	various		91,633,063
St Lawrence Seaway Authority	various	13,000,000	1,070,072
National Museums of Canada—Trust account		414,806	44,295
Royal Canadian Mounted Police—Benefit fund	various	1,798,024	170,052
		2,037,745,735	309,832,418
Total public debt charges related to specified purpose accounts		42,186,822,305	4,290,383,797
TOTAL PUBLIC DEBT CHARGES		215,084,124,311	22,551,172,645
Summary:			
Interest			16,996,213,947
Discount on Treasury bills			5,215,552,251
Discounts or premiums			105,551,554
Commissions			179,610,419
Servicing costs and costs of issuing new loans			54,244,474
			22,551,172,645

(1) For unmatured debt, the amount of principal represents the closing balance as at March 31, 1985. For the specified purpose accounts, the amount of principal represents the net closing balance as at March 31, 1985.

(2) Amounts reported in this column represent interest (i.e. interest on unmatured debt (including Treasury bill discounts) and on specified purpose accounts) unless otherwise indicated.

(3) Exchangeable at the option of the holder for an equal par value bond bearing the same interest rate.

(4) Converted to \$1 US = \$1.3636 Canadian.

(5) Converted to 1 DM = \$4.4660 Canadian.

(6) Converted to 1 SF = \$5.280 Canadian.

(7) Term to maturity is 20 years, or such lesser period as may from time to time be fixed by the Minister of Finance on recommendations of the Chief Actuary of the Department of Insurance, redeemable in whole or in part before maturity only at the option of the Minister of Finance.

(8) Converted to 1 Y = \$0.05445 Canadian.

(9) Interest on this balance is distributed to the Provinces of Ontario and Quebec on a basis of population.

Capital leases

Commitments under capital lease arrangements

This statement provides details of commitments under capital lease arrangements which are summarized in Note 15 to the audited financial statements in Section 2 of this volume. A capital lease is a lease that, from the point of view of the Government, transfers substantially all the benefits and risks incident to ownership of the asset to the Government. (in thousands of dollars)

Department and agency identification of capital lease	Inception date	Lease term in years	Fair value of leased property at inception	Total estimated minimum lease payments full term (excluding executory costs)	Implicit interest rate (%)	Balances at March 31, 1985			Net commit- ment under capital lease arrange- ments
						Total estimated remaining mini- mum lease payments	Less: imputed interest, using the implicit interest rate	Less: executory costs	
Employment and Immigration									
Electronic data processing, Phase IV	Oct 12, 1982	5	2,069	3,387	18	1,901	560		1,341
Environment									
Cray computer	Jan 11, 1983	6.5	20,012	42,575	19.8	42,915	18,925	5,181	18,809
Public Works									
Charlottetown, DVA Building	Apr 1, 1984	35	15,600	78,365	14.2	76,126	60,543		15,583
Guy Favreau, Montreal	Dec 1, 1983	35	87,600	422,950	12.7	407,980	320,680		87,300
240 Sparks St, CD Howe Building	Jan 1, 1979	35	63,703	213,500	9.1	175,375	113,829		61,546
L'Esplanade Laurier, Ottawa	July 1, 1975	35	60,374	222,715	9.5	165,687	109,234		56,453
Place du Centre, Hull	Dec 1, 1977	30	26,201	96,600	11.4	74,453	50,005		24,448
Terrasses de la Chaudière, Hull	July 1, 1977	35	146,084	564,230	9.8	451,250	310,250		141,000
Cornwall, Government of Canada									
Building (GOCB)	Dec 1, 1984	35	9,600	49,420	14.5	48,949	39,354		9,595
Scarborough (GOCB)	Dec 1, 1984	35	38,900	191,965	13.3	190,232	151,367		38,865
			448,062	1,839,745		1,590,052	1,155,262		434,790
Total			470,143	1,885,707		1,634,868	1,174,747	5,181	454,940

Capital leases—Concluded

Commitments under capital lease arrangements in order of maturity

(in thousands of dollars)

Departments	Payments due in											Total
	1986	1987	1988	1989	1990	1991 to 1995	1996 to 2000	2001 to 2005	2006 to 2010	2011 to 2015	2016 to 2020	
Employment and Immigration												
Remaining payments.....	636	636	629									1,901
Imputed interest.....	275	204	81									560
Net commitment	361	432	548									1,341
Environment												
Remaining payments.....	4,359	4,613	4,919	5,003	5,216	18,805						42,915
Imputed interest.....	3,635	3,631	3,626	3,588	3,569	876						18,925
Executory costs	724	864	1,147	1,147	1,024	275						5,181
Net commitment		118	146	268	623	17,654						18,809
Public Works												
Remaining payments.....	49,625	49,625	49,625	49,625	49,625	248,125	248,125	248,125	247,078	229,527	120,947	1,590,052
Imputed interest.....	46,546	46,039	45,900	45,687	45,980	218,401	201,214	172,302	131,862	136,658	64,673	1,155,262
Net commitment	3,079	3,586	3,725	3,938	3,645	29,724	46,911	75,823	115,216	92,869	56,274	434,790
Summary												
Remaining payments.....	54,620	54,874	55,173	54,628	54,841	266,930	248,125	248,125	247,078	229,527	120,947	1,634,868
Imputed interest.....	50,456	49,874	49,607	49,275	49,549	219,277	201,214	172,302	131,862	136,658	64,673	1,174,747
Executory costs	724	864	1,147	1,147	1,024	275						5,181
Net commitment	3,440	4,136	4,419	4,206	4,268	47,378	46,911	75,823	115,216	92,869	56,274	454,940

Capital leases—Purchase options exercised during the year

(in thousands of dollars)

	Original lease plan				Values upon exercise of purchase option					
	Total minimum lease payments including final purchase option	Imputed interest	Executory costs	Net commitment	Total minimum lease payments including purchase option exercised	Imputed interest	Net minimum lease payments	Executory costs	Purchase option exercised	Market or appraisal value of acquisition
Employment and Immigration										
2,023 electronic data processing units.....	5,729	1,099	897	3,733	5,239	610	968	897	2,764	N/A*
4 Burrough's computer systems.....	2,493	609		1,884	2,312	428	484		1,400	N/A*
	8,222	1,708	897	5,617	7,551	1,038	1,452	897	4,164	

*Not applicable.

Education leave costs

Department and agency	Number of employees	Pay	Allowances in lieu of pay	Travel expenses	Living expenses	Tuition and other fees	Book allowances	Other expenses	Total
		\$	\$	\$	\$	\$	\$	\$	\$
Agriculture.....	132	1,326,637 ⁽¹⁾	1,617,759	48,786	973	212,409	13,954	40,819	3,261,337
Communications—									
Department	2		32,299			1,003	130		33,432
National Film Board.....	2	22,575 ⁽²⁾				1,800			24,375
National Library	1		21,168			1,802	400		23,370
National Museums of Canada	1		18,164						18,164
Employment and Immigration	6		6,371	100		5,329	746	110	12,656
Energy, Mines and Resources	14	188,930 ⁽³⁾	42,420	812	4,133	16,235	3,660	1,628	257,818
Environment.....	49	176,826 ⁽⁴⁾	339,254	13,858	7,145	32,788	5,171	6,898	581,940
External Affairs—									
Department	3		68,348			26,106			94,454
Canadian International Development Agency	5	57,819 ⁽⁵⁾	48,000	4,103	1,980	5,935	515	6,507	124,859
Finance	2	8,402	21,897	84		6,775	218		37,376
Fisheries and Oceans.....	22	164,565 ⁽⁶⁾	195,743	9,616	8,835	13,192	2,747	6,730	401,428
Indian Affairs and Northern Development	15		433,506	21,155		15,616	4,750		475,027
Justice—									
Department	4	39,217 ⁽⁵⁾		110	699	1,083	85		41,194
Supreme Court of Canada	1	20,009 ⁽⁷⁾							20,009
National Defence.....	49	439 ⁽⁷⁾	710,192 ⁽⁸⁾	2,510		6,199	3,224		722,564
National Health and Welfare	45	20,331 ⁽⁵⁾	522,176	70,277		335,858	234	185	949,061
National Revenue—									
Taxation	4	4,138 ⁽⁹⁾				1,900	253		6,291
Privy Council—									
Department	3	27,296 ⁽⁷⁾				2,512	531	210	30,549
Commissioner of Official Languages	1					1,264	299		1,563
Economic Council of Canada	2		18,719						18,719
Public Works	2	5,519						833	6,352
Regional Industrial Expansion.....	6	29,020	27,017			20,306	704		77,047
Science and Technology—									
Science Council of Canada.....	1		3,998			1,200	177	1,395	6,770
Secretary of State—									
Department	5		31,357			6,800			38,157
Public Service Commission	33		236,175			9,877	346		246,398
Solicitor General—									
Correctional Service	26	224,533 ⁽¹⁰⁾	84,244	2,198	708	9,705	2,036		323,424
National Parole Board	1	6,077				525	179		6,781
Supply and Services—									
Department—									
Services Program.....	2	11,749	484			300	94		12,627
Supply Program.....	2	4,796				1,550	364	964	7,674
Statistics Canada.....	10	46,022				11,469	653		58,144
Transport	39	122,221 ⁽¹¹⁾	54,407	4,753		16,074	7,535		204,990
Treasury Board	2		33,874			2,119	210		36,203
Veterans Affairs	5	5,725 ⁽⁷⁾	31,561			850	577		38,713
Total	497	2,512,846	4,599,133	178,362	24,473	768,581	49,792	66,279	8,199,466

(1) Sixty-five employees were paid salaries.

(2) Two employees were paid partial salary.

(3) Eleven employees were paid salaries.

(4) Seventeen employees were paid salaries.

(5) Two employees were paid salaries.

(6) Eight employees were paid salaries.

(7) One employee was paid salary.

(8) Forty-four employees were paid allowances in lieu of salary.

(9) Three employees were paid salaries.

(10) Thirteen employees were paid salaries.

(11) Twenty-five employees were paid salaries.

SECTION 15

1984-85
PUBLIC ACCOUNTS

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